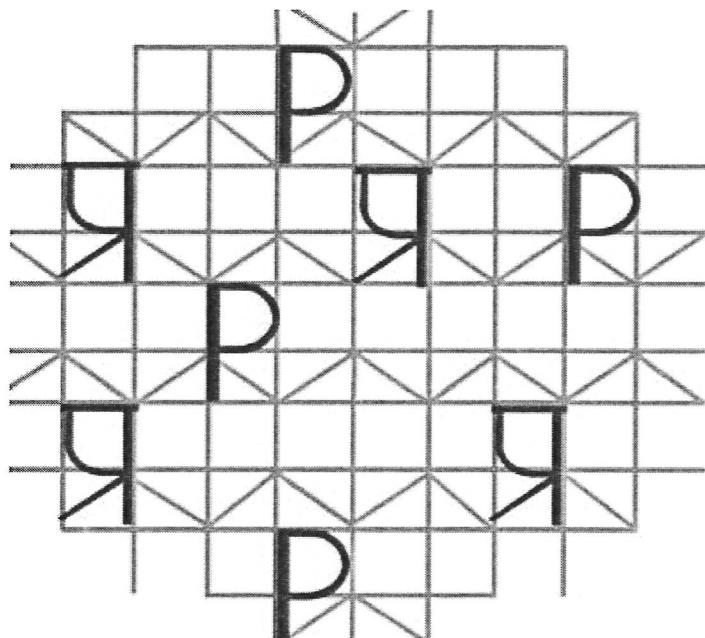


PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

3 Community Shopping Centre, Niti Bagh, New Delhi - 110049

Tel: (91) 011 – 41630455, 46560330

E-mail: headoffice@pradan.net web: www.pradan.net



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Auditors

V. SANKAR AIYAR & CO.,

Chartered Accountants

Sarojini House, 6 Bhagwan Das Road

New Delhi – 110001

Tel: (91) 011 – 44744643 E-mail: newdelhi@vsaco.in



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road, New Delhi – 110001

Tel.(011) 44744643; e-mail: newdelhi@vsco.in

Independent Auditors' Report

TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

1. Opinion

We have audited the financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** ("Society"), which comprise the Balance Sheet as at 31st March 2024 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2024; and
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethic. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

4. Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;

Place: New Delhi
Dated: 20 July 2024



**For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.: 109208W)**

M.S. BALACHANDRAN
Partner (M. No: 024282)
UDIN: 24024282BKEXWT6607

Professional Assistance for Development Action (PRADAN)

Balance Sheet as at March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Sch.	As at Mar 31, 2024	As at Mar 31, 2023
Sources of funds			
Funds			
Corpus Fund	1	36,240.73	36,206.82
Capital Assets Fund	2	5,614.40	4,163.00
Community Project Fund (WIP)	3	372.89	347.01
Revolving Fund	4	29.64	29.84
Unrestricted Fund	5	3,687.09	1,822.08
Restricted Funds	30	9,966.09	10,718.59
		55,910.84	53,287.34
Non Current Liabilities			
Payables	6	-	25.30
Long-Term Provisions	8	24.60	24.60
		24.60	49.90
Current Liabilities			
Payables	6	98.28	33.45
Other Current Liabilities	7	79.38	249.91
Short-Term Provisions	8	95.96	66.07
		273.62	349.43
Total		56,209.06	53,686.67
Applications of funds			
Non Current Assets			
Property, Plant and Equipment and Intangible Assets	9		
a) Property, Plant and Equipment		2,114.60	1,789.39
b) Intangible Assets		12.67	20.53
c) Community Assets held in PRADAN Books		3,230.91	2,353.08
Work in Progress	10		
a) Capital work in progress (Own Building)		11.52	-
b) Intangible assets under development		244.70	-
c) Community Projects (to be transferred to Beneficiaries)		372.89	347.01
Non-current Investments			
Corpus Fund Investments	11	36,207.08	36,180.30
Other Fund Investments	12	22.00	706.18
Long-Term Loans and Advances	13	484.55	93.33
		42,700.92	41,489.82
Current Assets			
Inventories (at cost)		2.14	18.11
Receivables	14	330.16	184.13
Cash and Bank Balances	15	12,600.29	11,368.54
Short-Term Loans and Advances	13	531.35	586.85
Other Current Assets	16	44.20	39.22
		13,508.14	12,196.85
Total		56,209.06	53,686.67
Natural Head based Income and Expenditure Account	28		
Accounting Policies and Notes on Accounts	32		
As per our Report of even date			
for V. SANKAR AIYAR & Co.,			
Chartered Accountants			
Firm Regn.No. 109208W			
			
(M. S. BALACHANDRAN)			
Partner			
M.No. 24282			

Natural Head based Income and Expenditure Account

28

Accounting Policies and Notes on Accounts

32

As per our Report of even date

for V. SANKAR AIYAR & Co.,

Chartered Accountants

Firm Regn.No. 109208W



(M. S. BALACHANDRAN)

Partner

M.No. 24282

Place: New Delhi

Date: July 20, 2024



S.K. Mahapatra

Chairperson

Executive Director



Members of Governing Board

Professional Assistance for Development Action (PRADAN)
Income and Expenditure Account for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Sch.	Year ended Mar 31, 2024	Year ended Mar 31, 2023
INCOME			
Donations	17	105.48	1,301.63
Income from Investments/ Deposits	18	2,925.61	583.95
Other Receipts	19	96.46	55.15
Total		3,127.55	1,940.73
EXPENDITURE			
Rural Livelihood Promotion Programme	20	18,069.86	14,897.24
Covid-19 Relief and Rehabilitation Programme	21	-	169.13
Livelihood Programme Support	22	2,805.62	2,929.09
Human Resource Development	23	539.65	289.56
Research & Documentation	24	921.84	658.97
Administration	25	1,126.50	929.43
Total		23,463.47	19,873.42
Non-Cash Charges			
Depreciation for the year {Refer Schedule 32 note no.2.5 (b&c)}		143.07	5.55
Less: Met out of Capital Assets Fund		(143.07)	(5.55)
Unrecoverable Advances/ Unusable Stock	26	0.13	5.11
Total		23,463.60	19,878.53
Less: Met out of and deducted from Restricted Grants	29	(22,511.07)	(19,107.31)
Excess of Income over Expenditure for the year		2,175.02	1,169.51
		3,127.55	1,940.73
Surplus/(Deficit) brought forward		2,175.02	1,169.51
Appropriated to/ (from)			
Corpus Fund		31.91	26.52
Capital Assets Fund		297.09	1,348.34
Set apart Fund [u/s-11(2), IT Act, 1961]		1,820.00	280.00
Transferred to/(from) Restricted Fund		(18.99)	(33.03)
Surplus/(Deficit) transferred to Unrestricted Fund		45.01	(452.32)
Natural Head -Wise-Income and Expenditure Account	28		
Accounting Policies and Notes on Accounts	32		

As per our Report of even date

for V. SANKAR AIYAR & Co.,

Chartered Accountants

Firm Regn.No. 109208W

(M. S. BALACHANDRAN)

Partner

M.No. 24282



Chairperson

S. K. Mahapatra

Executive Director

Members of Governing Board



Place: New Delhi

Date: July 20, 2024

Professional Assistance for Development Action (PRADAN)

Receipt and Payments Account for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Opening Balances		
Bank Balance	11,027.81	6,354.65
Cash in Hand	0.19	0.16
Fixed Deposits	1,046.72	726.31
Investments-Corpus	36,180.30	5,124.78
Cheque in Hand/Transit	-	0.45
	48,255.02	12,206.35
Receipts		
Corpus Fund	2.00	31,002.00
Restricted Project Fund	22,082.91	25,554.42
Investment and Interest Income	3,138.90	742.74
Other Income	196.14	1,352.91
Revolving Fund returned by Employees	2.01	2.27
Total	73,676.98	70,860.69
Payments		
Recurring Expenditure		
Direct Project Expenditure	5,768.45	4,431.83
Covid-19 Relief and Rehabilitation Programme	-	169.14
Training & Honorarium	3,586.04	3,418.80
Salary & Benefits	8,583.73	7,623.81
Consultancy & Contracted Services	3,149.25	2,349.23
Travel & Conveyance	1,582.92	1,208.18
Overheads	793.08	672.43
Unrecoverable Advances/ Unusable Stock	0.13	23,463.60
	5.11	19,878.53
Capital Expenditure		
Owned assets	721.74	1,508.77
Community assets	200.42	922.16
	223.10	1,731.87
Increase/(Decrease) in Current Assets and Current Liabilities	420.86	520.53
(Refer Schedule No 31)		
Restricted Project Fund - Grants Returned	38.79	471.99
Revolving Fund to Employees	2.20	2.75
Closing Balances		
Bank Balance	11,536.73	11,027.81
Cash in Hand	0.14	0.19
Fixed Deposits	1,075.90	1,046.72
Investments-Corpus	36,207.08	36,180.30
Cheque in Hand/Transit	9.52	-
Total	48,829.37	48,255.02
	73,676.98	70,860.69

As per our Report of even date

for V. SANKAR AIYAR & Co.,

Chartered Accountants

Firm Regn.No. 109208W

(M. S. BALACHANDRAN)

Partner

M.No. 24282



Chairperson

Members of Governing Board

S. K. Mahapatra

Executive Director



Place: New Delhi

Date: July 20, 2024

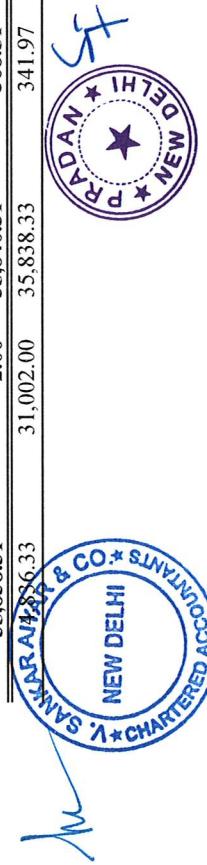
Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 1: Corpus Funds

Particulars	Grant			Income Appropriated			Balance as on	
	Balance as on Apr 01, 2023	Received during the year	Total	Balance as on Apr 01, 2023	For the year	Total	Mar 31, 2024	Mar 31, 2023
Indian								
Society Members	0.01	-	0.01	-	-	-	0.01	0.01
Sir Ratan Tata Trust	92.00	-	92.00	17.44	0.76	18.20	110.20	109.44
Sir Dorabji Tata Trust - PRADAN CF	325.00	-	325.00	84.44	4.33	88.77	413.77	409.44
Sir Dorabji Tata Trust	50.00	-	50.00	22.01	1.08	23.09	73.09	72.01
Jamsetji Tata Trust - PRADAN CF	2,000.00	-	2,000.00	224.55	23.61	248.16	2,248.16	2,224.55
PRADAN 35AC	300.00	-	300.00	20.07	2.13	22.20	322.20	320.07
Navajbai Ratan Tata Trust	54.22	-	54.22	-	-	-	54.22	54.22
Others	10.00	-	10.00	-	-	-	10.00	10.00
ICICI Bank Limited	10.00	-	10.00	-	-	-	10.00	10.00
IFCI Limited	17.77	-	17.77	-	-	-	17.77	17.77
L & T Finance Limited	30.00	-	30.00	-	-	-	30.00	30.00
IDBI Bank Limited	105.66	2.00	107.66	-	-	-	107.66	105.66
PRADAN@30 Endowment Fund	30,000.00	-	30,000.00	-	-	-	30,000.00	30,000.00
Azim Premji Philanthropic Initiatives Private Limited								
[Refer Schedule 32 note no. 3.2 (d)]								
Total	32,994.66	2.00	32,996.66	368.51	31.91	400.42	33,397.08	33,363.17
Foreign								
The Ford Foundation (Grant Number 880-0881)	224.44	-	224.44	-	-	-	224.44	224.44
The Ford Foundation (Grant Number 1080-0119)	118.05	-	118.05	-	-	-	118.05	118.05
HDFC Bank Limited	200.00	-	200.00	-	-	-	200.00	200.00
Every Good Thing, LLC	87.55	-	87.55	-	-	-	87.55	87.55
NatWest Group plc	2.00	-	2.00	-	-	-	2.00	2.00
Silicon Valley Community Foundation	2,100.00	-	2,100.00	-	-	-	2,100.00	2,100.00
Interchurch Organisation for Development Co-operation	27.53	-	27.53	-	-	-	27.53	27.53
Paul Hamlyn Foundation	4.61	-	4.61	-	-	-	4.61	4.61
PRADAN@30 Endowment Fund	19.47	-	19.47	-	-	-	19.47	19.47
RBS Foundation	60.00	-	60.00	-	-	-	60.00	60.00
Total	2,843.65	-	2,843.65	-	-	-	2,843.65	2,843.65
Grand Total	35,838.31	2.00	35,840.31	368.51	31.91	400.42	36,240.73	36,206.82
Previous Year								



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Balance as on Apr 01, 2023	Additions/ Refund/Inter Category	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2024
Schedule 2: Capital Assets Fund				
Owned Assets	1,809.92	720.51	146.94	2,383.49
Community Assets	2,353.08	1,328.44	450.61	3,230.91
Total	4,163.00	2,048.95	597.55	5,614.40
Previous Year	2,201.56	2,213.11	251.67	4,163.00
Schedule 3: Community Project Fund (WIP)				
	347.01	2,204.18	2,178.30	372.89
Total	347.01	2,204.18	2,178.30	372.89
Previous Year	459.92	1,955.67	2,068.57	347.02
Schedule 4: Revolving Fund				
Staff Vehicle Assistance Fund	25.31	2.00	2.20	25.11
Developing Agri-Entrepreneurs	3.60	-	-	3.60
SHG Micro-enterprise Development Fund	0.93	-	-	0.93
Total	29.84	2.00	2.20	29.64
Previous Year	30.32	2.27	2.75	29.84
Schedule 5: Unrestricted Fund				
	1,822.08	3,127.55	1,262.54	3,687.09
Total	1,822.08	3,127.55	1,262.54	3,687.09
Previous Year	1,994.40	1,940.73	2,113.05	1,822.08
Long-term Short-term				
	Mar 31 2024	Mar 31 2023	Mar 31 2024	Mar 31 2023
Schedule 6: Payables				
Peoples' Groups	-	-	0.10	0.02
Other Development Organisations	-	25.30	31.53	12.23
Others for Work Execution	-	-	66.65	21.20
Total	-	25.30	98.28	33.45
Schedule 7: Liabilities				
Statutory Dues	-	-	41.44	227.50
Expenses Payable	-	-	31.83	20.88
Other Payables (Employees)	-	-	6.11	1.53
Total	-	-	79.38	249.91
Schedule 8: Provisions				
LIC for Gratuity and Leave Encashment	-	-	79.04	63.17
National Pension Scheme	-	-	16.92	2.90
Provision for Contingencies	24.60	24.60	-	-
Total	24.60	24.60	95.96	66.07



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 9: Property, Plant and Equipment and Intangible Assets

Particulars	Gross Block						Depreciation				Written down value as at	
	As at Apr 01, 2023	Additions	Inter Category transfer	Deletion/ Transfer	As at Mar 31, 2024	Up to Apr 01, 2023	For the year	Written Back	Up to Mar 31, 2024	Mar 31, 2024	Mar 31, 2023	
Owned Assets												
a) Property, Plant and Equipment												
Land and Land Development	1,349.27	276.76	-	-	1,626.03	-	-	-	-	1,626.03	1,349.27	
Buildings	310.06	-	-	-	310.06	247.96	6.21	-	-	254.17	55.89	
Furniture and Fixtures	183.97	33.33	(0.19)	2.51	214.60	83.53	12.06	1.58	94.01	120.59	100.44	
Office Equipment	43.50	7.15	-	1.77	48.88	25.85	3.45	1.37	27.93	20.95	17.65	
Professional Equipment	646.15	130.13	(0.59)	32.78	742.91	477.78	102.57	31.70	548.65	194.26	168.37	
Electrical Fittings	164.04	15.96	(0.45)	3.77	175.78	72.52	10.13	2.30	80.35	95.43	91.52	
Vehicles	5.66	-	-	2.53	3.13	5.65	-	2.53	3.12	0.01	0.01	
Plant & Machinery / Loose Tools	0.23	-	-	1.66	-	1.89	0.20	0.25	-	0.45	1.44	
Total	2,702.88	463.33	0.43	43.36	3,123.28	913.49	134.67	39.48	1,008.68	2,114.60	1,789.39	
b) Intangible Assets												
Computer Software	85.31	0.53	-	-	85.84	64.78	8.39	-	73.17	12.67	20.53	
Total	85.31	0.53	-	-	85.84	64.78	8.39	-	73.17	12.67	20.53	
c) Community Assets held in PRADAN Books												
	2,353.08	200.42	1,128.02	450.62	3,230.90	-	-	-	-	3,230.91	2,353.08	



Schedule 10: Work in Progress

- | | | | | | | |
|--|---------------|-----------------|-------------------|-----------------|---------------|---------------|
| dule 10: Work in Progress | | | | | | |
| a) Capital work in progress (Own Building) | - | 13.18 | (1.66) | - | 11.52 | - |
| b) Intangible assets under development | - | 244.70 | - | - | 244.70 | - |
| c) Community Projects (to be transferred to Beneficiaries) | 347.01 | 3,330.96 | (1,126.78) | 2,178.30 | 372.89 | - |
| Total | 347.01 | 3,588.34 | (1,128.44) | 2,178.30 | 629.11 | 629.11 |
| | | | | | | 347.01 |

Audited Financial Statements for the year ended March 31, 2024

Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Op. Balance as on Apr 01, 2023	Purchased/ Reinvested	Redemptions	Cls. Balance as on Mar 31, 2024
Schedule 11: Corpus Fund Investments				
(Valued at historical cost, unless stated otherwise)				
Indian				
Azim Premji Foundation				
Scheduled Banks (refer note below)	30,000.00	-	-	30,000.00
Jamsetji Tata Trust PRADAN CF				
Cent Bank Home Finance Limited	488.00	706.81	488.00	706.81
Housing Development Finance Corporation Limited	952.65	-	154.65	798.00
PNB Housing Finance Limited	765.08	720.00	765.08	720.00
Sir Dorabji Tata Trust PRADAN CF				
Cent Bank Home Finance Limited	63.00	159.60	127.25	95.35
Housing Development Finance Corporation Limited	278.35	-	148.35	130.00
PNB Housing Finance Limited	-	100.00	-	100.00
Scheduled Banks	64.25	84.09	64.25	84.09
PRADAN 35 AC				
Navajbai Rata Tata Trust				
Cent Bank Home Finance Limited	1.75	-	-	1.75
Housing Development Finance Corporation Limited	318.00	-	-	318.00
Scheduled Banks	-	0.32	-	0.32
Others				
Housing Development Finance Corporation Limited	47.62	-	-	47.62
Scheduled Banks	-	1.80	-	1.80
Sir Ratan Tata Trust				
Housing Development Finance Corporation Limited	64.50	-	-	64.50
Scheduled Banks	44.26	45.64	44.97	44.93
Sir Dorabji Tata Trust				
Cent Bank Home Finance Limited	69.90	22.00	69.90	22.00
Scheduled Banks	1.05	51.06	2.10	50.01
Other Corpus				
Cent Bank Home Finance Limited	100.30	77.53	100.30	77.53
Scheduled Banks	77.94	100.71	77.94	100.71
Total Indian	33,336.65	2,069.56	2,042.79	33,363.42
Foreign				
Silicon Valley Community Foundation				
Can Fin Homes Ltd	400.00	-	400.00	-
Cent Bank Home Finance Limited	400.00	-	400.00	-
Housing Development Finance Corporation Limited	100.00	-	-	100.00
ICICI Home Finance Co. Ltd	500.00	-	-	500.00
PNB Housing Finance Limited	500.00	400.00	-	900.00
Scheduled Banks	200.00	800.00	400.00	600.00
HDFC Bank Limited				
Housing Development Finance Corporation Limited	200.00	-	200.00	-
Scheduled Banks	-	200.00	-	200.00
Every Good Thing, LLC				
Cent Bank Home Finance Limited	87.55	87.55	87.55	87.55
Other Corpus				
Cent Bank Home Finance Limited	8.00	8.01	8.00	8.01
Housing Development Finance Corporation Limited	356.42	-	170.04	186.38
ICICI Home Finance Company Limited	-	55.00	-	55.00
LIC Housing Finance Ltd	-	146.71	-	146.71
Scheduled Banks	91.68	91.68	123.35	60.01
Total Foreign	2,843.65	1,788.95	1,788.94	2,843.66
Grand Total	36,180.30	3,858.51	3,831.73	36,207.08
Previous Year	35,124.78	36,094.30	5,038.78	36,180.30



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

	Long-term		Short-term	
	Mar 31 2024	Mar 31 2023	Mar 31 2024	Mar 31 2023
Schedule 12: Other Non current Assets				
Fixed Deposits with maturity of more than twelve months #	22.00	706.18	-	-
Total	22.00	706.18	-	-
# under lien with Banks towards Bank Guarantees				
Schedule 13: Loans and Advances				
a) Advances to Employees				
Travel	-	-	3.20	7.93
Work	-	-	5.10	1.92
Salary	12.38	47.43	51.39	9.87
b) Advances for Project Execution				
Onward Grant Awaiting Settlement	-	-	6.24	7.30
Employee Group Insurance Premium	-	-	-	3.32
Peoples' Groups	-	-	0.18	1.49
Other Development Organisations	-	-	19.99	-
Others for Work Execution	-	6.54	40.81	23.81
c) Balances with Government Authorities				
Income Tax Refund Due	446.67	-	240.22	364.06
Amount paid under Protest -Income Tax	-	21.28	21.28	-
d) Others				
Security Deposits	25.50	18.02	-	3.47
Pre-paid Expenses	-	0.06	142.94	163.68
Total	484.55	93.33	531.35	586.85



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at Mar 31, 2024	As at Mar 31, 2023
Schedule 14: Receivable		
(Unsecured -Considered Good, unless otherwise stated)		
Expenditure against Grants awaiting reimbursement	330.16	184.13
Total	330.16	184.13
Schedule 15: Cash and Bank Balances		
a) Cash and Cash Equivalents		
Current Accounts	74.44	144.67
Savings Accounts	11,462.29	10,883.14
Cheques - in - Hand	9.52	-
Cash in Hand	0.14	0.19
Total	11,546.39	11,028.00
b) Other Bank Balances		
Fixed Deposits with original maturity of more than three months but less than twelve months	1,053.90	340.54
Total	1,053.90	340.54
Total	12,600.29	11,368.54
Schedule 16: Other Current Assets		
Interest accrued but not realized	44.20	39.22
Total	44.20	39.22
Schedule 17: Donation Received		
Indian	101.23	1.06
Foreign	4.25	1,300.57
Total	105.48	1,301.63
Schedule 18: Income from Investments/ Deposits		
Interest from Investments	2,659.41	356.72
Bank Interest	266.20	227.23
Total	2,925.61	583.95
Schedule 19: Other Receipts		
Proceeds from Scrap Disposal	1.71	1.26
Receipts from Development Projects	66.45	31.73
Other Receipts	9.32	12.16
Rental Income	18.98	10.00
Total	96.46	55.15

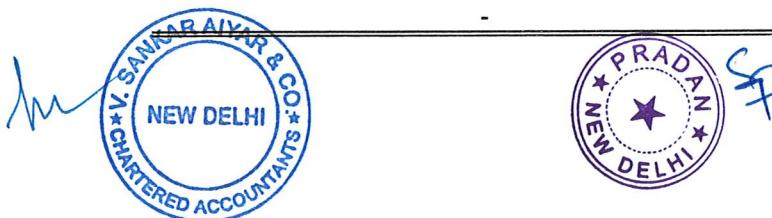


Professional Assistance for Development Action (PRADAN)
 Schedules forming part of the Financial Statements for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Schedule 20: Rural Livelihood Promotion Programme		
a) Natural Resource Management		
Direct Benefits to Beneficiaries	4,923.59	3,549.15
Training & Capacity Building of Beneficiaries	2,077.23	1,874.75
Programme Execution		
Salaries & Benefits of Project Staff	2,738.73	2,609.38
Travel & Conveyance	471.55	340.76
Consultancy/Onward Grant	1,615.77	1,087.18
Other Administrative Expenses	38.41	11,865.28
		16.31
		9,477.53
b) Rural Micro-Enterprises		
Direct Benefits to Beneficiaries	166.82	67.49
Training & Capacity Building of Beneficiaries	27.17	19.30
Programme Execution		-
Salaries & Benefits of Project Staff	16.04	33.26
Travel & Conveyance	3.59	5.48
Consultancy/Onward Grant	12.92	9.73
Other Administrative Expenses	0.01	226.55
		-
		135.26
c) Livestock Rearing		
Direct Benefits to Beneficiaries	522.03	546.68
Training & Capacity Building of Beneficiaries	378.91	333.35
Programme Execution		
Salaries & Benefits of Project Staff	259.44	233.01
Travel & Conveyance	42.10	43.21
Consultancy/Onward Grant	57.37	84.55
Other Administrative Expenses	0.80	1,260.65
		0.15
		1,240.95
d) Self Help Groups		
Direct Benefits to Beneficiaries	155.05	268.51
Training & Capacity Building of Beneficiaries	1,101.27	1,191.34
Programme Execution		-
Salaries & Benefits of Project Staff	2,446.16	1,855.33
Travel & Conveyance	378.95	292.04
Consultancy/Onward Grant	623.31	427.07
Other Administrative Expenses	12.64	4,717.38
		9.21
		4,043.50
Total		18,069.86
		14,897.24

Schedule 21: Covid-19 Relief and Rehabilitation Programme

Direct Benefits to Beneficiaries	-	126.17
Salaries & Benefits	-	6.04
Travel & Conveyance	-	7.53
Consultancy/Onward Grant	-	29.25
Other Administrative Expenses	-	0.14
Total		169.13



Audited Financial Statements for the year ended March 31, 2024

Professional Assistance for Development Action (PRADAN)
 Schedules forming part of the Financial Statements for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
Schedule 22: Livelihood Programme Support		
Salaries & Benefits	1,962.43	1,984.07
Travel & Conveyance	278.51	284.86
Consultancy/Onward Grant	25.17	203.52
Other Administrative Expenses	539.51	456.64
Total	2,805.62	2,929.09
Schedule 23: Human Resource Development		
a) Staff Development Programme		
Salaries & Benefits	205.81	96.63
Travel & Conveyance	170.89	76.73
Consultancy/Onward Grant	21.46	13.81
Other Administrative Expenses	1.37	0.64
	399.53	187.81
b) Programme Management		
Salaries & Benefits	95.55	65.84
Travel & Conveyance	16.88	7.62
Consultancy/Onward Grant	4.06	4.62
Other Administrative Expenses	23.63	23.67
	140.12	101.75
Total	539.65	289.56
Schedule 24: Research & Documentation		
a) Policy Research, Documentation and Community Action		
Research Programmes		
Direct Expenses on Research	2.41	0.06
Salaries & Benefits	2.18	5.76
Travel & Conveyance	30.30	20.03
Consultancy/Onward Grant	492.94	313.11
Other Administrative Expenses	1.87	3.35
	529.70	342.31
b) Programme Management		
Salaries & Benefits	242.24	177.99
Travel & Conveyance	51.28	28.92
Consultancy/Onward Grant	77.83	73.24
Other Administrative Expenses	20.79	36.51
	392.14	316.66
Total	921.84	658.97
Schedule 25: Administration		
Salaries & Benefits	615.16	562.57
Travel & Conveyance	138.94	108.51
Consultancy/Onward Grant	218.41	132.39
Other Administrative Expenses	153.99	125.96
Total	1,126.50	929.43
Schedule 26: Written Off		
Damaged/Unusable/Expired stock	-	1.61
Unrecoverable Advances	0.13	3.50
Total	0.13	5.11



Audited Financial Statements for the year ended March 31, 2024

Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 27: Unrestricted Fund Based Income and Expenditure Account for the year ended March 31, 2024

Particulars	Op. Balance Apr 01, 2023	Income			Expenses			C/s. Bal. Mar 31, 2024		
		Contributions and grants received	Other Income	Grants Returned	Total	Recurring	Capital Expenditure	Aropriated/ Adjusted	Total	Unspent
Indian										
Sir Dorabji Tata Trust -Corpus	41.84	-	28.90	-	28.90	28.18	-	4.33	32.51	38.23
Jamsetji Tata Trust - Corpus	141.37	-	157.41	-	157.41	46.22	1.39	23.61	71.22	227.56
PRADAN 35 AC	-	-	-	-	-	-	-	-	-	-
Navajbai Tata Trust	10.02	-	21.34	-	21.34	3.71	-	2.13	5.84	25.52
Others	2.01	-	3.23	-	3.23	-	-	-	-	5.24
Azim Premji Philanthropic Initiatives Private Limited - Corpus	47.93	-	2,276.05	-	2,276.05	732.62	5.97	-	738.59	1,585.39
Indian Corpus	56.59	-	11.61	-	11.61	-	-	-	-	68.20
Sir Dorabji Tata Trust - Old	22.38	-	5.58	-	5.58	-	-	1.08	1.08	26.88
L&T Corpus	6.42	-	1.38	-	1.38	-	-	-	-	7.80
Sir Ratan Tata Trust	31.82	-	7.60	-	7.60	0.38	-	0.76	1.14	38.28
Internal Reserves	32.49	101.23	116.32	-	217.55	112.03	-	(13.31)	98.72	151.32
Total - Indian	392.87	101.23	2,629.42	-	2,730.65	923.14	7.36	18.60	949.10	2,174.42
Foreign										
Foreign Corpus	260.18	-	24.71	-	24.71	12.54	1.03	-	13.57	271.32
RBS Foundation	19.90	-	3.61	-	3.61	-	-	-	-	23.51
Ford Foundation	38.45	-	7.78	-	7.78	-	-	-	-	46.23
HDFC Bank Ltd.	18.88	-	13.31	-	13.31	6.63	-	-	6.63	25.56
Silicon Valley Community Foundation-Corpus	8.32	-	124.32	-	124.32	-	-	-	-	132.64
Silicon Valley Community Foundation	361.14	-	-	-	-	0.70	288.27	-	288.97	72.17
Internal Reserves	722.34	4.25	218.92	-	223.17	9.52	0.43	(5.68)	4.27	941.24
Total - Foreign	1,429.21	4.25	392.65	-	396.90	29.39	289.73	(5.68)	313.44	1,512.67
Grand Total	1,822.08	105.48	3,022.07	-	3,127.55	952.53	297.09	12.92	1,262.54	3,687.09
Previous Year	1,994.41	1,301.63	639.09	-	1,940.72	771.22	1,348.34	(6.51)	2,113.05	1,822.08



Professional Assistance for Development Action (PRADAN)

Income and Expenditure Account for the year ended March 31, 204

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 28: Natural Head Wise

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
I N C O M E		
Donations	105.48	1,301.63
Income from Investments/ Deposits	2,925.61	583.95
Other Receipts	96.46	55.15
Total	3,127.55	1,940.73
E X P E N D I T U R E		
Direct Programme Expenditure		
Raw Material/Assets for Beneficiaries	5,131.96	3,573.81
Cash Subsidies for Activities	73.58	292.59
Transportation of Materials	39.73	58.07
Programme Wages	3,063.58	3,050.54
Travel & Conveyance to Beneficiaries	842.50	769.19
Books & Materials for Beneficiaries	203.14	232.61
Payment to and Provisions for Employees		
Programme Execution Staff	7,588.54	6,815.40
Head Office Staff	995.19	814.48
Consultancy/ Contract Services	2,508.60	1,913.36
Onward Grant to NGOs	640.65	465.11
Travel and Conveyance	1,582.92	1,214.98
Other Operative Expenses		
Rent, Water and Electricity	281.34	248.46
Printing and Stationery	95.02	75.41
Postage, Telegram and Telephone	52.88	42.11
Wages	10.86	8.94
Repairs and Maintenance - Buildings	1.79	29.71
- Equipment	84.52	58.12
Vehicle Maintenance (<i>Incl. Insurance</i>)	0.07	0.72
Books and Audio Visual Expenses	34.14	15.74
Bank Charges	4.66	4.16
Auditors' Remuneration {Refer Schedule 32 note no. 8(a)}	44.86	610.14
Miscellaneous Expenditure		
Conferences and Meetings	50.90	36.62
Office Up-keep	84.70	69.98
Duties and Security Transaction Tax	2.33	1.83
Office Maintenance and Regular Meeting Expenses	45.01	182.94
Total	23,463.47	19,873.42
Non-Cash Charges		
Depreciation for the year {Refer Schedule 32 note no.2.5 (b&c)}	143.07	5.55
Less: Met out of Capital Assets Fund	(143.07)	(5.55)
Unrecoverable Advances/ Unusable Stock	0.13	5.11
Total	23,463.60	19,878.53
Less: Met out of and deducted from Restricted Grants [See Sch. 29]	(22,511.07)	(19,107.31)
Excess of Income over Expenditure for the year	2,175.02	1,169.51
	3,127.55	1,940.73
Surplus/(Deficit) brought forward	2,175.02	1,169.51
Appropriated to/ (from)		
Corpus Fund	31.91	26.52
Capital Assets Fund	297.09	1,348.34
Set apart Fund [u/s-11(2), IT Act, 1961]	1,820.00	280.00
Transferred to/(from) Restricted Fund	(18.99)	(33.03)
Surplus/(Deficit) transferred to Unrestricted Fund	45.01	(452.32)



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 29: Expenditure Incurred from Restricted Grants for the year ended March 31, 2024

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
EXPENDITURE		
Rural Livelihood Promotion Programme	17,591.01	14,403.28
Covid-19 Relief and Rehabilitation Programme	-	169.17
Livelihood Programme Support	2,788.99	2,873.72
Human Resource Development	327.57	222.38
Research & Documentation	884.56	642.94
Administration	918.94	795.82
Capital Expenditure out of Restricted Grants	22,511.07	19,107.31
Total	625.07	383.56
	23,136.14	19,490.87

Less: Met out of and deducted from Restricted Grants

INDIAN

PHILANTHROPIES

Azim Premji Foundation	-	199.38
Azim Premji Philanthropic Initiatives Pvt. Ltd	1,274.32	1,441.84
Bharat Rural Livelihoods Foundation (BRLF)	487.78	767.43
Education for Employability Foundation (E2F)	34.36	2.85
FICCI Socio Economic Development Foundation (FICCI-SEDF)	200.98	224.89
GiveIndia	2.98	8.54
Polaris Foundation	-	7.62
Rainmatter Foundation	337.43	87.49
RG Manudhane Foundation for Excellence	178.21	119.30
Sir Dorabji Tata Trust	-	183.63
	2,516.06	3,042.97

CORPORATE

ACC Trust	-	-
Aditya Birla Capital Foundation	201.15	218.58
Axis Bank Foundation	1,854.58	1,181.61
Bajaj Allianz General Insurance Co. Ltd.	5.00	79.29
Bajaj Finance Ltd	53.57	-
Bajaj Housing Finance Limited	225.00	132.00
Bharat Heavy Electricals Ltd.	35.80	43.07
Capri Global Capital Ltd (CGCL)	40.00	40.00
Dharampal Satyapal Limited	57.55	128.64
E. I. DuPont India Private Limited (Corteva)	-	68.17
Experian Credit Information Company of India Private Limited	-	0.58
HCL Foundation	272.13	49.99
HDB Financial Services Limited	100.69	-
HDFC Bank Ltd.	2,964.31	3,039.40
Hindustan Unilever Foundation	639.36	825.63
ICICI Foundation for Inclusive Growth	194.74	231.16
IndusInd Bank Limited	2,302.93	1,453.19
Infibeam Avenues Ltd	-	6.14
InterGlobe Aviation Limited	112.21	34.31
JAMIPOL Ltd	40.16	48.25
Marubeni Indo Foundation	49.32	60.87
Mahindra and Mahindra Ltd.	-	12.80
NABARD Consultancy Services Pvt. Ltd.	6.70	9.43
Pioneer Hi-bred Private Limited (Corteva)	-	264.55
RBL Bank Ltd.	180.02	127.24
Reliance Foundation	232.49	46.88
SBI Foundation	229.76	-
Schneider Electric India Foundation	429.00	200.00
Society for Promotion of Road Safety and Safe Driving (PROSE)	-	8.73
	10,226.47	8,310.51



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 29: Expenditure Incurred from Restricted Grants for the year ended March 31, 2024

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
GOVERNMENT OF INDIA		
Department of Biotechnology	11.86	64.23
Indian Micro Enterprises Development Foundation(IMEDF)	5.72	1.36
National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)	25.91	19.50
National Bank for Agriculture and Rural Development	217.96	234.91
National Cooperative Development Corporation	51.04	43.94
Science for Equity Empowerment and Development Division (SEED)	39.09	48.32
Small Farmers Agribusiness Consortium	32.41	383.99
		21.72
		433.98
STATE GOVERNMENT		
Assistant Director of Horticulture	20.91	12.98
Deputy Director of Horticulture	283.40	261.37
India Panchayat Foundation	19.27	11.60
MP Rajya Ajeevika Forum	9.49	41.01
ST and SC Dev. Dept. GoO	26.47	-
Panchayati Raj Department	-	44.29
The Agriculture Promotion and Investment Corporation of Odisha Limited (APICOL)	12.28	17.22
West Bengal State Rural Livelihood Mission	-	371.82
		0.33
		388.80
DISTRICT LEVEL AGENCIES		
Agriculture Technology Management Agency	29.26	22.55
Zilla Parishad	3.92	33.18
		-
		22.55
INTERNATIONAL AGENCIES		
International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	-	2.40
International Food Policy Research Institute	31.97	-
UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	254.94	199.71
UNICEF - United Nations Children's Fund	-	286.91
		54.92
		257.03
INSTITUTIONS		
ICAR - Indian Institute of Millets Research	-	0.09
Self-Reliant Initiatives through Joint Action (SRIJAN)	11.44	11.44
		14.86
		14.95
INDIVIDUAL		
Ashish Kacholia	-	38.09
		38.09
Total Indian	13,829.87	12,508.88



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 29: Expenditure Incurred from Restricted Grants for the year ended March 31, 2024

Particulars	Year ended Mar 31, 2024	Year ended Mar 31, 2023
FOREIGN		
PHILANTHROPIES		
Bank of America	845.00	802.00
Bill & Melinda Gates Foundation	2,041.57	1,287.40
Cadasta Foundation	7.32	-
Charities Aid Foundation of America	2.22	2.18
CIInI-Collectives for Integrated Livelihood Initiatives	-	25.98
Co-Impact Philanthropic Funds, Inc.	1,075.10	18.74
Commonland Foundation	22.41	8.59
Deutsche Gesellschaft fur Internationale Zusammenarbeit(GIZ) GmbH	112.08	39.09
Fidelity Asia Pacific Foundation	409.08	192.61
Heifer Project International	37.40	38.91
IKEA Foundation	1,976.86	1,557.39
Livelihoods Fund SICAV SIF	743.22	957.40
MENASA Asset Management	-	53.58
NatWest Group plc	203.93	183.09
NetWest (RBS SIPL)	56.53	30.59
New Venture Fund	-	192.02
Omidyar Network Fund, Inc	-	107.83
Sequoia Climate Foundation	435.25	33.75
Share & Care Foundation	17.45	44.19
Stichting BRAC International	7.01	-
The Ford Foundation	327.13	421.66
Trickle Up Program Inc.	14.44	
Walmart Foundation	587.76	644.38
Water.org	217.93	152.04
Welthungerhilfe	<u>165.13</u>	<u>9,304.82</u>
		188.57
		6,981.99
RESEARCH/ ACADEMIC INSTITUTIONS		
The University of East Anglia	1.45	-
Total Foreign	1.45	-
Grand Total	9,306.27	6,981.99
	<u>23,136.14</u>	<u>19,490.87</u>



Professional Assistance for Development Action (PRADAN)

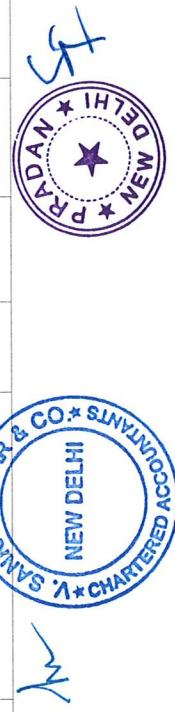
Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Expenses			C/s. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring Capital Expenditure	Appropriated/ Adjusted	Total	
INDIAN PHILANTHROPIES										
1	Azim Premji Foundation		(0.79)	-	-	-	-	-	(0.79)	(0.79)
	Vaccination Drive in Bihar	15.47	-	-	13.58	(13.58)	-	-	1.89	1.89
	Vaccination Drive in Jharkhand	9.83	-	-	9.83	(9.83)	-	-	-	-
	Vaccination Drive in Madhya Pradesh		-	-	-	-	-	-	(1.09)	(1.09)
	Vaccination Drive in Odisha	(1.09)								
2	Azim Premji Philanthropic Initiatives Pvt. Ltd									
	Comprehensive Livelihoods Adaptation Pathways (CLAP)	381.11	1,177.60	13.60	-	1,191.20	1,224.65	42.96	-	1,267.61
	Covid Wave-2	1.41	-	-	1.41	(1.41)	-	-	-	-
	Galvanising women collectives for rural women resurgence and livelihood enhancement	2.50	-	-	2.50	(2.50)	-	-	-	-
	Jharkhand Integrated Health care Response	3.23	-	-	3.23	(3.23)	-	-	-	-
	One Time Infrastructure Grant	-	1,350.00	21.43	-	1,371.43	0.67	6.04	-	6.71
3	Bharat Rural Livelihoods Foundation (BRLF)									
	A High Impact Mega Watershed Project in Partnership with MGNREGA Cell	7.78	146.36	0.21	-	146.57	154.62	-	-	154.62
	Organisational Change initiative for Evolution, Learning and Nurturing (OCEAN)	2.62	15.68	0.11	-	15.79	16.85	-	-	16.85
	Promotion of Agriculture Production Clusters (APCs) in tribal regions of Odisha Phase-II	-	24.66	0.03	-	24.69	19.30	-	-	19.30
	Promotion of Agriculture Production Clusters (APCs) in tribal regions of Odisha	(10.66)	207.24	0.06	-	207.30	196.64	-	-	196.64
	Upscaling Farming Aligned with Nature across Agro ecologies in MP	-	1.99	0.01	-	2.00	2.00	-	-	2.00
	USHARMUKTI PLUS Effective Implementation of MGNREGA in Watershed mode rejuvenating seven rivers in Western part of West Bengal towards augmentation of livelihoods of the community	(4.75)	102.95	0.17	-	103.12	98.37	-	-	98.37
4	Education for Employability Foundation (E2F)									
	Facilitating the implementation of Integrated Farming Cluster (IFCs) in 10 State in India	11.87	-	-	-	-	24.34	-	-	24.34
	Facilitating the implementation of Integrated Farming Clusters(IFCs)	8.28	-	-	-	-	10.02	-	-	10.02
5	FICCI Socio Economic Development Foundation (FICCI-SEDF)									
	Resurgence of Rural Economy Based Livelihoods to tackle the Covid-19 crisis (REFRESH)	4.83	203.51	-	-	203.51	200.07	0.91	-	200.98
										7.36

Audited Financial Statements for the year ended March 31, 2024



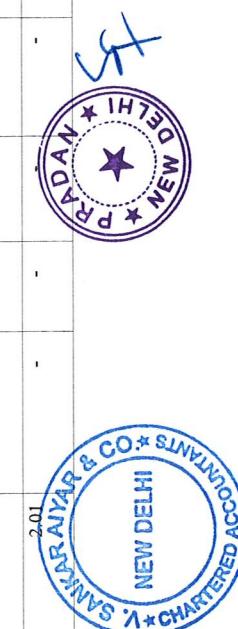
Professional Assistance for Development Action (PRA DAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S No.	Particulars	Op. Balance Apr 01, 2023	Income			Recurring Capital Expenditure	Appropriated/ Adjusted	Total	Unspent	Overspent	Cls. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned						
6	GiveIndia	-	2.98	-	-	2.98	-	-	-	2.98	-
7	Jamsetji Tata Trust	-	-	-	-	-	-	-	-	-	-
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh										
8	Navajbai Ratan Tata Trust	-	-	-	-	-	-	-	-	-	-
	Strengthening Collectives of Rural Women and bringing prosperity in 26 blocks in Jharkhand & Odisha										
9	Rainmatter Foundation	0.01	-	-	-	-	-	-	0.01	0.01	-
	Triggering large scale transformational the lives of tribal and marginalised communities in central and eastern regions of India achieving a long term sustainable economy through a strong integration between ecological, social and economic factors.										
10	RG Manudhane Foundation for Excellence	112.51	200.00	-	-	200.00	336.75	0.68	-	337.43	-
	Promotion of comprehensive livelihoods for bringing transformational change in lives of people										24.92
11	Sir Dorabji Tata Trust	10.99	227.80	2.01	-	229.81	176.75	1.46	-	178.21	62.59
	Livelihoods										
12	Sir Mathuradas Vissanji Foundation	0.04	-	-	-	-	-	-	0.04	0.04	-
	Food Security in rural areas										
	CORPORATE										
13	ACC Trust	0.01	-	-	-	-	-	-	0.01	0.01	-
	Promotion of Production cluster by Infrastructure creation in Tonto block of West Singhbhum										
14	Aditya Birla Capital Foundation	-	200.00	1.15	-	201.15	195.54	5.61	-	201.15	-
	Revitalizing Agriculture through Infrastructure and Women Collectives (SHG)										
15	Axis Bank Foundation	-	35.00	-	-	35.00	35.00	-	-	35.00	-
	Eco System										
	NRLMs livelihood promotion structure NSO	15.36	175.08	0.69	-	175.77	188.44	-	-	188.44	2.69
	Rural Livelihood project in Chhattisgarh, Madhya Pradesh and West Bengal	-	1,208.81	4.80	-	1,213.61	1,167.11	17.59	(2.01)	1,182.69	30.92
	SHG led Action to Facilitate and Augment Livelihoods by Transforming Agriculture eco-systems SAFA LATTA	(5.09)	442.08	0.28	-	442.36	442.89	3.55	-	446.44	9.17
	Transforming Rural Poverty Pockets in Central - Eastern India	-	-	-	-	-	-	-	2.01	2.01	-



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Capital Expenditure	Appropriated/ Adjusted	Total	Unspent	Overspent	C/s. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned						
16	Bajaj Allianz General Insurance Co. Ltd. Promotion of women entrepreneurs in Rural Sirohi (POWER)	-	5.00	-	5.00	5.00	5.00	-	-	5.00	-
17	Bajaj Finance Ltd Empowerment through Enhancing Employability within WOMEN from Rural India (EEMPOWER)	-	75.00	0.60	-	75.60	47.25	6.32	-	53.57	22.03
18	Bajaj Housing Finance Limited Income Generation and Nutrition interventions for Tribal Empowerment (IGNITE) Sustainable livelihood through improved farming ecosystem and supported enterprises Phase-II	-	150.00	-	-	150.00	150.00	-	-	150.00	-
19	Bharat Heavy Electricals Ltd. Motivating AgRarian community of Kandhamal for Economic Transformation (MARKET)	-	75.00	-	-	75.00	72.30	2.70	-	75.00	-
20	Capri Global Capital Ltd (CGCL) Agro Ecological Practices based Comprehensive Livelihoods with Smallholder Women Farmers in 36garh	-	40.00	-	-	40.00	40.00	-	-	40.00	-
21	Corteva Agriscience India Private Limited Covid Hospital Project	1.51	-	-	-	-	-	-	-	-	1.51
22	Dharanpal Satyapal Limited Revitalising of Rural Economy as a Response to the COVID-19 Pandemic	-	1.85	55.70	-	55.70	57.55	-	-	57.55	-
23	HCL Foundation Restoring Eco-System by Promoting Nature Sensitive Endeavor (RESPONSE)	0.01	236.64	-	-	236.64	272.13	-	-	272.13	35.48
24	HDB Financial Services Limited Water Security Project in Hazaribagh and Bokaro Districts in Jharkhand	-	100.00	0.69	-	100.69	100.69	-	-	100.69	-
25	HDFC Bank Ltd. Building Poor Women to Build Rural Economy for Purulia District	-	365.03	-	-	365.03	362.53	2.50	-	365.03	-
	Doubling Income of rural women in Bastar Region	-	85.45	-	-	85.45	85.45	-	-	85.45	-
	Doubling Income of rural women in Kondagaon and Raigarh districts of Chhattisgarh, FRDP	-	281.92	-	-	281.92	281.90	-	-	281.90	0.02
	Doubling Income of rural women in Nagati Block of District Dhamtari, FRDP	0.63	259.62	-	-	259.62	259.82	-	-	259.82	0.43
	Enabling Women and their families towards economic empowerment for Bankura District	-	344.12	-	-	344.12	342.71	1.41	-	344.12	-



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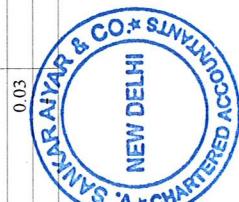
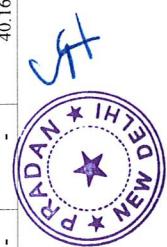
Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Expenses			C/s. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring Capital Expenditure	Appropriated/ Adjusted	
26	Hindustan Unilever Foundation	-	317.81	-	-	317.81	317.81	-	317.81
	Evergreen in the East	-	300.23	-	-	300.23	292.68	7.55	300.23
	Ushamukti Extension and Expansion	(3.33)	295.97	0.88	-	295.95	293.52	-	293.52
27	ICICI Foundation for Inclusive Growth	-	-	-	-	-	-	-	-
	Model Goat and Back Yard Poultry (BYP) Farming in Simdega, Godda and Dumka District, Jharkhand	364.82	-	9.44	-	9.44	184.26	104.48	-
28	INDUSIND Bank Limited	-	1,200.00	11.66	-	1,211.66	1,178.93	24.15	(3.08)
	Making a Sustainable Impact among Marginalized Communities through Integrated Holistic Approach across Aspirational District-Begusrai, Bihar	3.08	-	-	-	-	-	-	-
	Making a Sustainable Impact among Marginalized Communities through Integrated Holistic Approach across Aspirational District-Begusrai, Bihar	2.63	980.02	8.60	-	988.62	976.28	5.30	-
	Making a Sustainable Impact among Marginalized Communities through Integrated Holistic Approach across Aspirational District-Virudhunagar, Tamilnadu Ushamukti towards Evergreen in West Bengal establishing ecosystem model for eastern India	-	118.26	0.60	-	118.86	113.79	4.48	-
29	Infibeam Avenues Ltd	-	3.69	0.19	-	-	0.19	-	-
30	InterGlobe Aviation Limited	-	-	-	-	-	-	-	-
	Skills and Capabilities Of More than 37000 rural poor women	154.19	-	3.63	-	3.63	105.52	6.69	-
31	JAMIPOL Ltd	-	-	-	-	-	-	-	-
	Initiatives to support marginalised and vulnerable communities to combat with crisis due to COVID-19	0.03	-	-	-	-	-	-	-
	Intervention to fight against COVID-19 second wave	-	-	-	-	-	-	0.03	0.03
	Strengthening livelihoods and doubling farmers income	40.16	-	-	40.16	40.16	-	-	40.16



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Expenses			Cr. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Rewcurring Capital Expenditure	Appropriated/ Adjusted	Total	
32	Marubeni Indo Foundation Farm to Plate (F2P) An initiative to connect farmers with consumers	-	0.06	-	-	-	-	-	0.06	0.06
	Farm to Plate (F2P) An initiative to connect farmers with consumers	(10.99)	60.31	-	-	60.31	49.32	-	10.99	60.31
33	NABARD Consultancy Services Pvt. Ltd. Women Empowerment and Income Enhancement through Goat based Livelihood Model	1.70	5.00	-	-	5.00	5.80	0.90	-	6.70
34	NSDL e-Governance Infrastructure Ltd. M Phil Program in Development Practices II	1.94	-	-	-	-	-	-	1.94	1.94
35	Oil and Natural Gas Corporation Limited Formation and Strengthening of Kishori Manch to address issue of anaemia and adolescence health	0.96	-	-	-	-	-	-	-	0.96
36	Pioneer Hi-bred Private Limited (Corteva) Supporting Vulnerable families affected by Pandemic Covid-19	0.57	-	-	-	-	-	-	0.57	0.57
37	RBL Bank Ltd. Stimulating Tribal And Rural Transformation (START)	3.77	174.10	2.15	-	176.25	180.02	-	-	180.02
38	Reliance Foundation Womens economic empowerment in Madhya Pradesh	6.75	247.27	-	-	247.27	218.94	13.55	-	232.49
39	SBI Foundation SBIF CONSERW Solar Technologies for Eradicating Poverty	-	440.96	0.72	-	441.68	226.86	2.90	-	229.76
40	Scatec Solar India Pvt. Ltd. Community Solar Power Unit	2.15	-	-	-	-	-	-	2.15	2.15
41	Schneider Electric India Foundation Clean Energy for Sustainable Livelihood	-	429.00	-	-	429.00	408.64	20.36	-	429.00
42	Vertiver Private Limited TIGR2ESS (Transforming Indias Green Revolution by Research and Empowerment for Sustainable food) TIGR2ESS Phase II	0.36	-	-	-	-	-	-	0.36	0.36
43	Wallace Flour Mills Co. Pvt. Ltd. Income generation scheme in rural areas	1.22	-	-	-	-	-	-	1.22	1.22
	MINISTRIES, DEPARTMENTS, SOCIETIES AND AGENCIES (Government) NATIONAL	5.39	5.00	-	-	5.00	-	-	-	10.39



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Capital Expenditure	Appropriated/ Adjusted	Total	Unspent	Overspent	C/s. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total						
44	Central Silk Board, Ministry of Textiles											
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	5.99	-	-	-	-	-	-	5.99	5.99	-	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	2.34	-	-	-	-	-	-	2.34	2.34	-	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	0.10	-	-	-	-	-	-	0.10	0.10	-	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	0.12	-	-	-	-	-	-	0.12	0.12	-	-
45	Centre for Development of Advance Computing (C-DAC)											
	Exploratory Studies for Monitoring Thickness of Skilyam and Silk Content in Cocoons in Non-invasive	0.71	-	-	-	-	-	-	0.71	0.71	-	-
46	Department of Biotechnology											
	Establishment of Biotech-KISAN Hub Deoghar, Jharkhand for three Aspirational Districts of Jharkhand	(10.77)	23.81	-	1.18	22.63	11.86	-	-	11.86	-	-
47	Indian Micro Enterprises Development Foundation (IMEDF)											
	TASARA Way Forward to Lives in Jungle Mahal Cluster, Jhargram and Bankura District, West Bengal	6.64	3.41	-	-	3.41	5.72	-	-	5.72	4.33	-
48	National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)											
	Formation and Promotion of FPO	(0.82)	1.25	-	-	1.25	6.69	-	-	6.69	-	6.26
	Formation and Promotion of FPO	(15.48)	20.00	-	-	20.00	19.22	-	-	19.22	-	14.70
49	National Bank for Agriculture and Rural Development, Jaipur											
	LEDP-Dairy development - Bharia	(0.71)	4.60	-	-	4.60	3.89	-	-	3.89	-	-
	LEDP-Dairy development - Ubera	(0.88)	4.96	-	-	4.96	4.08	-	-	4.08	-	-
	Promotion and Nuturing of one Farmer Producers Organisation (FPO) in Sirohi District of Rajasthan	-	1.47	-	-	1.47	1.47	-	-	1.47	-	-
50	National Bank for Agriculture and Rural Development-Bhopal											
	Central Sector Scheme for Formation and Promotion of FPO	(0.70)	-	-	2.14	(2.14)	-	-	(2.84)	(2.84)	-	-
	Conduct of Feasibility Study in Paylibahur Watershed	(0.27)	-	-	-	-	-	-	-	-	0.27	-
	Conduct of Feasibility Study in Thamangon Luhari Watershed	(0.11)	-	-	-	-	-	-	-	-	0.11	-
	Paylibahur Watershed project, FIP phase	-	2.37	-	-	2.37	-	-	-	-	2.37	-
	Rural Haat Bazaar Shed Construction in Ghughri Block of Mandla, MP	-	2.79	-	-	2.79	-	-	-	-	2.79	-



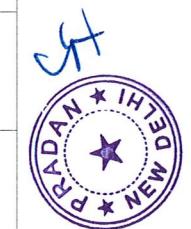
Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Expenses				Cl. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring	Capital Expenditure	Appropriated/ Adjusted	Total	
51	Thanangao Watershed project, FDP phase	-	5.54	-	-	5.54	-	-	-	-	5.54
51	National Bank for Agriculture and Rural Development-Bhubaneswar										
	Formation Promotion of a New Farmer Producers Organisation in Thakurmunda Block of Mayurbhanj	1.60	-	-	-	-	0.35	-	-	0.35	1.25
	Integrated Tribal Development Programme through FPO embedded Goaterry and Moringa cultivation	1.10	-	-	-	-	4.16	-	-	4.16	-
52	National Bank for Agriculture and Rural Development-Patna										
	Central Sector Scheme for Formation and Promotion of FPO	(5.43)	4.00	0.05	-	4.05	11.55	-	-	11.55	-
	Central Sector Scheme for Formation and Promotion of FPO	(11.10)	15.90	0.02	-	15.92	13.40	-	-	13.40	-
	Climate Proofing Inmarawaran Watershed, Katoria Block, Banka District, Bihar	-	2.43	-	-	2.43	1.28	-	-	1.28	1.15
	Horticulture-HT	0.05	-	-	-	-	-	-	0.05	0.05	-
	KfW Soil project SEWOH Phase- III	-	7.90	-	-	7.90	1.94	-	-	1.94	5.96
	South Bihar Watershed	1.25	-	-	-	-	-	-	-	-	1.25
	Tasar Plantation	(0.04)	-	-	-	-	-	-	(0.04)	(0.04)	-
	WADI	0.22	-	0.01	-	0.01	-	-	-	-	0.23
53	National Bank for Agriculture and Rural Development-Raipur										
	Central Sector Scheme for Formation and Promotion of FPO	(2.20)	-	-	-	-	6.66	-	-	6.66	-
	Central Sector Scheme for Formation and Promotion of FPO - Jharkhand	4.99	1.53	-	-	1.53	21.50	0.04	-	21.54	-
	Central Sector Scheme for Formation and Promotion of FPO	2.94	6.84	-	-	6.84	7.25	-	-	7.25	2.53
	Central Sector Scheme for Formation and Promotion of FPO	3.12	3.23	-	-	3.23	3.55	-	-	3.55	2.80
	Integrated Tribal Development Project (TDF) JIVA Project in Sonia, Chakradharpur Block of West Singhbhum under the Pilot Phase of JIVA Programme	21.44	34.84	0.36	0.01	34.84	49.04	0.12	-	49.16	7.12
	Livelihood and Enterprise Development Programme (LEDP)	(1.33)	1.60	-	-	1.60	-	-	-	2.54	1.22
	Livelihood Enterprise Development Programme (LEDP) in Chakradharpur Block	-	5.18	-	-	5.18	8.61	-	-	8.61	3.43
	Tribal Development Fund (TDF) for Integrated Tribal Development Project in Chakradharpur block	11.87	82.26	0.55	0.55	82.26	76.53	-	-	76.53	17.60

Audited Financial Statements for the year ended March 31, 2024

Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

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S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Expenses				Cl. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring	Capital Expenditure	Appropriated/ Adjusted	Total	
55	National Cooperative Development Corporation	(0.08)	4.17	-	-	4.17	7.25	-	-	7.25	-
	Central Sector Scheme for Formation and Promotion of FFPPOs	12.51	-	-	-	-	20.39	-	-	20.39	-
	Central Sector Scheme for Formation and Promotion of FPO	(4.03)	23.69	0.11	-	23.80	23.40	-	-	23.40	-
56	Science for Equity Empowerment and Development Division (SEED)										3.63
	Tasar sericulture-based livelihood generation	(20.70)	60.10	-	-	60.10	39.09	-	-	39.09	0.31
57	Small Farmers Agribusiness Consortium										-
	Promotion of Farmers Producer Organisation (FPOs)	(5.15)	10.00	-	-	10.00	14.54	-	-	14.54	-
	The Formation and Incubation cost of CBBO	(1.84)	15.63	-	-	15.63	17.31	0.56	-	17.87	-
	STATE										4.08
58	Assistant Director of Horticulture										-
	Expansion of Agriculture Production Cluster (APC) project to Jharsuguda district supported by DFM	8.10	5.43	0.12	-	5.55	10.26	0.93	-	11.19	2.46
	Promotion of Agriculture Production Clusters (APCs) under DFM-Konijhar 2	4.31	12.52	0.14	-	12.66	9.72	-	-	9.72	7.25
59	Deputy Director of Horticulture										-
	Expansion of Agriculture Production Clusters (APCs) under DFM-Sundargarh-II	23.47	89.71	1.56	-	91.27	61.13	0.18	-	61.31	53.43
	Livelihood Enhancement of Small and Marginal Farmers of Konijhar District Through Orchard Plantation	-	17.73	0.10	-	17.83	12.39	-	-	12.39	5.44
	Promotion of Agriculture Production Clusters (APCs) under DFM-Angul	25.21	31.80	0.52	-	32.32	53.55	-	-	53.55	3.98
	Promotion of Agriculture Production Clusters (APCs) under DFM-Konijhar 1	80.60	-	1.57	-	1.57	76.58	0.05	-	76.63	5.54
	Promotion of Agriculture Production Clusters (APCs) under DFM-Sundargarh	42.76	64.21	1.69	-	65.90	60.80	0.18	-	60.98	47.68
	Promotion of Ginger Based Enterprise in Koraput District of Odisha A SHG-PC (Self Help Group)	2.15	15.33	-	-	15.33	18.54	-	-	18.54	-
60	India Panchayat Foundation										-
	Strengthening of State project Management Unit(SPMU)	1.40	17.87	-	-	17.87	18.87	0.40	-	19.27	-
61	MP Rayा Ajeevika Forum										-
	Enhancing Farm Livelihoods of Women SHGs in Mahakaushal Region of Madhya Pradesh	-	-	-	-	-	-	-	-	-	-



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

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S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Expenses			Cl. Bal. Mar 31, 2024	
			Contributions and grants received	Other Income	Grants Returned	Total	Rearranging	Capital Expenditure	Appropriated/ Adjusted	
62	Implementation of MGNREGS under MP-SRLM through CFT - Amarpur	5.86	-	0.08	-	0.08	-	-	-	5.94
	Implementation of MGNREGS under MP-SRLM through CFT - Bhoura	1.48	-	0.08	-	0.08	-	-	-	1.56
	Implementation of MGNREGS under MP-SRLM through CFT - Deosar	(11.57)	-	0.08	-	0.08	-	-	-	11.49
	Implementation of MGNREGS under MP-SRLM through CFT - Jaisiaghagar	3.79	-	0.08	-	0.08	-	-	-	3.87
	Implementation of MGNREGS under MP-SRLM through CFT - Mandla	9.02	-	0.16	-	0.16	-	-	-	9.18
	Implementation of MGNREGS under MP-SRLM through CFT - Parawada	9.85	0.12	0.08	-	0.20	-	-	-	10.05
	Implementation of MGNREGS under MP-SRLM through CFT - Sihawal	(5.54)	-	-	-	-	-	-	-	5.54
	Promotion of Robust Livelihoods for Rural Household under Tribal Sub-Plan Districts of Madhya Pradesh	8.48	63.27	0.11	-	63.38	9.49	-	9.49	62.37
63	ST and SC Development Department, GoO	-	26.75	0.01	-	26.76	26.47	-	-	26.47
	Implementation support of Mukhya Mantri Janjati Jeevika Mission as State Program Management Unit	-	-	-	-	-	-	-	-	-
64	The Agriculture Promotion and Investment Corporation of Odisha Limited (APICOL)	(2.68)	-	-	-	-	7.03	-	-	9.71
	For implementation of the Agriculture Entrepreneurship Promotion Scheme-2018	-	-	-	-	-	-	-	-	-
	Promotion of Agri-Entrepreneurship under the World Bank assisted Project-OIIPCRRA of WR department	1.63	3.11	-	-	3.11	5.25	-	5.25	-
65	DISTRICT									
	Agriculture Technology Management Agency									
	Extension and expansion -Special Programme for Promotion of Millets in Tribal Areas of Odisha	(0.12)	16.78	-	-	16.78	14.11	-	-	14.11
	Special Programme for Promotion of Integrated Farming in Tribal Areas of Odisha	4.30	12.10	0.11	0.08	12.13	12.96	-	-	12.96
	Special Programme for Promotion of Millets in Tribal Areas Lamtaput Block	10.02	-	0.33	0.28	0.05	2.19	-	-	2.19
	Zilla Parishad			-	-	-	3.92	-	-	3.92
66	UN AND INTERNATIONAL AGENCIES									
	International Food Policy Research Institute	40	0.21	-	PRADAN	0.21	0.61	-	-	0.61
	Anew									



Audited Financial Statements for the year ended March 31, 2024

SG

Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income				Expenses			Cl's. Bal. Mar 31, 2024
			Contributions and grants received	Other Income	Grants Returned	Total	Rewcurring Expenditure	Capital Expenditure	Appropriated/ Adjusted	
67	International Rice Research Institute(IRRI)	-	17.65	-	-	17.65	31.36	-	-	31.36
	Supporting in Facilitation on Learning -Lab on Climate -Smart Gender responsive Livestock based	-	14.11	-	-	14.11	-	-	-	14.11
68	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	-	44.15	-	-	44.15	27.98	0.56	-	28.54
	Credit Offsetting Rice Emissions (CORE)	(17.83)	237.99	0.69	-	238.68	226.40	-	-	226.40
	Women Collectives Anchored Integrated Second Chance Education and Vocational Learning Program									15.61
	RESEARCH AND OTHER AGENCIES									5.55
69	Foundation for Ecological Security	-	0.49	-	-	-	-	-	0.49	0.49
	Well Monitoring									-
70	INSTITUTION									
	Self-Reliant Initiatives through Joint Action (SRJIAN)	-	-	-	-	-	-	-	-	-
	Farming with Nature across Agro-ecologies in MP	11.44	-	-	-	-	10.31	1.13	-	11.44
71	INDIVIDUAL									
	Ashish Kacholia	-	-	-	-	-	-	-	-	0.42
	Pilot and NTFP based forest livelihood projects in Chhattisgarh	0.42	-	-	-	-	-	-	-	-
	Pilot and NTFP based forest livelihood projects in Chhattisgarh	2.81	-	-	-	-	-	-	-	2.81
72	Retail Donations	-	-	-	-	-	-	-	-	-
	PRERNA	2.48	-	-	-	-	-	-	-	2.48
	TOTAL INDIAN	1,311.78	14,864.74	92.92	38.79	14,918.87	13,603.79	226.08	13.34	13,843.21
	FOREIGN									2,624.74
	PHILANTHROPIES									237.30
73	Bank of America	-	845.00	-	-	845.00	818.38	26.62	-	845.00
	Accessing Renewable Energy 4 Womens Economic Empowerment (ARE 4 WEE)									-
74	BILL & Melinda Gates Foundation	-	-	-	-	-	-	-	-	-
	ASHA- Augmentation in Smallholders Prosperity Through APC	441.98	767.69	21.34	-	789.03	611.22	5.60	-	616.82
	Building sustainable model CLFs for promotion of womens livelihoods	1,390.57	1,162.70	37.13	-	1,199.83	885.91	5.41	-	891.32



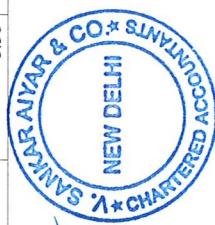
Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Expenses			C/s. Bal. Mar 31, 2024		
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring	Capital Expenditure	Appropriated/ Adjusted	Total	Unspent
75	Cadasta Foundation										
	Forest Rights and Forest Resources Conservation and Management of Forest Dwelling Communities in Odisha		15.51	-	-	15.51	7.32	-	-	7.32	8.19
76	Charities Aid Foundation of America			2.22	-	2.22	2.22	-	-	2.22	-
	Livelihood Support to Women and Returnee Migrant Labourers of Nayagram Block										
77	Co-Impact Philanthropic Funds, Inc.		2,071.64	-	-	-	-	1,050.13	24.97	-	1,075.10
	Access to Water for Rejuvenating Rural Economy(AWARE)										996.54
78	Commonland Foundation		2.74	23.63	-	23.63	22.41	-	-	22.41	3.96
	Central Highlands Restoration program (CHiRP)										
79	Deutsche Gesellschaft für Internationale Zusammenarbeit(GIZ) GmbH		(1.10)	60.63	0.13	-	60.76	47.05	-	-	47.05
	Agro-Ecological driven Production, Market and Marketing scheme development for Madhya Pradesh										12.61
	Empowering MGNREGS Functionaries Scaling Up Community Nutrition Gardens for Lasting Impact			37.05	0.14	-	37.19	32.08	0.78	-	32.86
	The Initiative Agro ecologicaltransformation with Farmer Produce Companies(FPCs)			18.17	10.93	0.13	-	11.06	32.17	-	32.17
80	Fidelity Asia Pacific Foundation										2.94
	Strategy development-an integrated digital platform and an e-learning platform		4.67	321.50	-	321.50	165.33	243.75	-	409.08	-
81	Give US										82.91
	Building Leadership for change - Development Apprentice		0.73	-	-	-	-	-	-	-	0.73
82	Heifer Project International										
	Hatching Hope India - Phase 3 PRADAN		9.85	28.51	-	28.51	37.40	-	-	37.40	0.96
	Hatching Hope India		(1.78)	-	-	-	-	-	(1.78)	(1.78)	-
83	IKEA Foundation										
	Green Transformation Pathways India		1,478.22	498.88	-	498.88	1,918.62	58.24	-	1,976.86	0.24
84	Livelihoods Fund SICAV SIF										
	Ajuna Project		(8.34)	889.10	1.05	-	890.15	741.97	1.25	-	743.22
85	MENASA Asset Management										
	General Support and for institutional strengthening		3.38	-	-	-	-	-	-	-	3.38
86	Monsanto Fund										



Professional Assistance for Development Action (PRADAN)

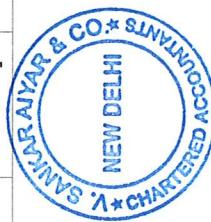
Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Expenses			C/s. Bal. Mar 31, 2024	
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring	Capital Expenditure	Appropriated/ Adjusted	
87	NatWest Group plc Integrated Land and Water Resource Development and Improved Farming Systems	2.82	-	-	-	-	-	-	2.82	2.82
88	NatWest Forest in Mandla and Betul NatWest Forest through productivity enhancement of village commons and private lands in Kanha-Pench	106.90 107.09	- -	- -	- -	-	109.20 90.52	4.21 -	(6.51) 6.51	106.90 97.03
89	NetWest (RBS SIPL) Eradicating poverty and ensuring environmental sustainability around Satpura National Park, MP	-	56.53	-	-	56.53	56.05	0.48	-	56.53
90	Oxford South Asian Society Oxford South Asian Society	6.74	-	-	-	-	-	-	-	6.74
91	Paul Hamlyn Foundation Livelihood Support extension to Strengthening Womens Collectives for Gender Justice, Mayurbhanj	1.89	-	-	-	-	-	-	-	-
92	Women led initiative for Socio political and Economic Empowerment (WISE)	0.02	-	-	-	-	-	-	0.02	0.02
93	Sequoia Climate Foundation Advancing Climate Resiliency in Agriculture Systems	851.33	-	-	-	-	435.25	-	-	416.08
94	Share & Care Foundation Covid Second wave	0.04 0.28	-	-	-	-	-	-	0.04 0.28	0.04 0.28
95	Self-reliant Grampanchayat model of SDG Localization (LSDG) through PRI-CBO collaboration Stichting BRAC International Inclusive Livelihoods Program (ILP)	17.45	-	-	-	-	17.45	-	-	17.45
96	Syngenta Foundation India Facilitating Poor Tribal Farmers into Surplus Agriculture	0.18	-	-	-	-	-	-	0.18	0.18
97	The Ford Foundation Build Phase-II Core support to establish a Center of Excellence for designing and facilitating community-led planning and implementation of rural livelihood programmes through collaborations between government agencies, PRIs, CBCs and CSOs in select states	74.13 - 457.05	327.65 - -	-	-	327.65 457.05	323.30 0.10	3.73 -	-	327.03 0.10 456.95
98	Trickle Up Program Inc. Ultra-Poor Responsive Panchayet (UPRP)	-	20.87	-	20.87	14.44	-	-	14.44	6.43
99	Walmart Foundation	-	-	-	-	-	-	-	-	-

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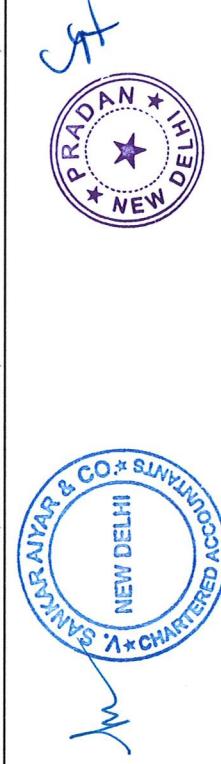
Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 30: Restricted Grants - Fund Based Income and Expenditure Account for the year ended March 31, 2024

S. No.	Particulars	Op. Balance Apr 01, 2023	Income			Expenses			Cl. Bal. Mar 31, 2024	
			Contributions and grants received	Other Income	Grants Returned	Total	Recurring Expenditure	Capital Expenditure	Appropriated/ Adjusted	
98	Water.org	1,389.70	-	41.58	-	41.58	585.67	2.09	-	587.76
98	PROWEIT (Prowess of organized ResOurces and Women-farmers for transforming FPOs into Independent ins Households)- Phase 2									843.52
99	Welthungerhilfe	31.88	244.85	-	-	244.85	217.93	-	-	217.93
99	Mobilizing MGNREGA - A High Impact Collaborative Water Security programme in Jharkhand	13.82	58.32	0.16	-	58.48	62.91	-	-	62.91
	Women4Water(W4W)-Strengthening Womens Rights to Water in India	-	23.65	-	-	23.65	10.91	2.60	-	13.51
	Zero Hunger Panchayat	17.11	88.93	0.27	-	89.20	88.71	-	-	88.71
100	RESEARCH AND OTHER AGENCIES									17.60
100	Masters and Scholars of the University of Cambridge	0.20	-	-	-	-	-	-	0.20	0.20
100	Transforming Indias Green Revolution by Research and Empowerment for Sustainable Food Supplies									-
101	The Regents of the University of California, San Diego	1.70	-	-	-	-	-	-	1.70	1.70
101	Strengthening the Measurement on Empowerment and Equity									-
102	The University of East Anglia	-	1.59	-	1.59	1.45	-	-	-	1.45
102	Scaling up a Nutritional Awareness Model for Improving Community Health and Diets through Local Food	0.30	-	-	-	-	-	-	0.30	0.14
	Support health and livelihood- A response to the Covid 19 lockdown in India									-
103	INDIVIDUAL									-
103	Retail Donations									-
	PRERNA	0.15	-	-	-	-	-	-	-	0.15
	Others	6.98	-	-	-	-	-	-	-	6.98
	TOTAL FOREIGN	9,222.68	7,218.17	119.56	-	7,337.73	8,907.28	398.99	5.65	9,311.92
	GRAND TOTAL	10,534.46	22,082.91	212.48	38.79	22,256.60	22,511.07	625.07	18.99	23,155.13
	Previous Year	4,811.00	13,238.00	90.00	89.00	13,239.00	8,556.00	92.00	33.00	8,681.00
										10,071.00
										701.00



Professional Assistance for Development Action (PRADAN)

Schedules forming part of the Financial Statements for the year ended March 31, 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 31: Increase/(Decrease) in Current Assets and Current Liabilities

Particulars	As on Mar 31, 2024	As on Mar 31, 2023	+ Increase/ (-) Decrease
Non Current Liabilities			
Other Non Current Liabilities	-	25.30	25.30
Long-Term Provisions	24.60	24.60	-
Current Liabilities			
Payable	98.28	33.45	(64.83)
Other Current Liabilities	79.38	249.91	170.53
Short-Term Provisions	95.96	66.07	(29.89)
Stock	2.14	18.11	(15.97)
Loans and Advances			
Onward Grant Awaiting Settlement	6.24	7.30	(1.06)
Employee Group Insurance Premium	-	3.32	(3.32)
Advances to Employees	72.07	67.15	4.92
Advances for Project Execution	60.98	31.84	29.14
Income Tax Refund Due	686.89	364.06	322.83
Income Tax Deposit	21.28	21.28	-
Deposits	25.50	21.49	4.01
Pre-Paid Expenses	142.94	163.74	(20.80)
Total	1,316.26	1,097.62	420.86



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Schedule 32: Significant Accounting Policies and Notes on Accounts for the year ended March 31,2024

1. Overview of the Society's Operations

PRADAN works to reduce poverty; change lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers through sustainable agriculture, small holder poultry, tasar silkworm rearing, lac cultivation and other economic activities, including watershed, afforestation and small-scale irrigation activities and;

- Promotes women's Self-Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and credit power of poor rural women so that they can mobilize funds for income generation activities,
- Promotes social and economic collectives of SHG/marginalized women through its projects to facilitate them manage their access to government social security programs, promote economic activities, enhance nutritional security, gender equality and climate friendly agricultural and other activities.
- Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and community collectives with the ultimate aim of transferring the management and ownership of these initiatives to the rural poor,
- Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
- Works with the poor through local traditional groups, Government ministries and departments, research and resource institutions, other development stakeholders formally recognized under any law or not, towards the accomplishment of its mission.

2. Significant Accounting Policies

2.1. Basis of Accounting:

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying out any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards have been followed to the extent applicable, practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.

2.2. Revenue / Expenditure Recognition:

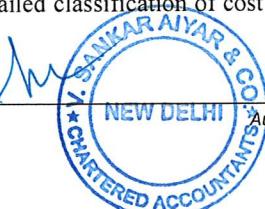
All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, such grants are accounted for as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 31.

2.3. Format of Accounts:

The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 29, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management.



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.

2.4. Classification of Expenses:

Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. Treatment of Property, Plant & Equipment and Intangible Assets:

Fixed assets held by the Society are classified in following broad categories namely;

- a. Owned Assets: These are owned by the Society and used for activities and rendering services.
- b. Fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- c. Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged. In line with the requirements of Foreign Contribution Regulation Act, 2010, as amended, assets created for beneficiaries out of Foreign Contribution funds are identified and kept in books of the society. The Society does not have ownership or control over these assets as the actual possession and control of these assets are with such beneficiaries.

Acquisitions of assets are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Asset Fund so created.

2.6 Work in Progress:

Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 3). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 Treatment of Subsidies and Grants to beneficiary groups:

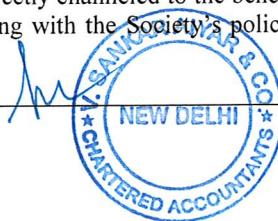
In case of informal producer's groups promoted by the Society and income generation activities flowing there from, the Society provides grants in the form of subsidy to individuals. These grants are charged to funds and treated as application of grants for the objectives of the Society. The grants to producer/beneficiary are as per grant conditions and the end use of the fund lies with the individual producer/beneficiary.

2.8 Valuation of Investments:

All investments are held at cost and are valued at market price or cost, whichever is lower, except long -term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 Treatment of Restricted funds, Budget based expenditure accorded by Funding agencies and funds directly facilitated to the Beneficiary groups:

- a. The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b. In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- c. In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

weaker sections to deal effectively with development agencies and to manage development activities themselves.

2.10 Employee Benefits:

The Society provides following benefits to its employees as per the term of employments with them namely;

Provident Fund: The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. However, during the financial year 2017-18, the Society has joined the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds to the Commissioner and the monthly contributions are transferred.

Gratuity: The Society has entered into an arrangement with Life Insurance Corporation of India for managing the gratuity payments. Liability on account of gratuity benefits is calculated and provided for based on actuarial calculation carried out by an Actuary using “Projected Unit Rate” method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of one year of services. Employees on roll as on 31st March, 2022 and who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. For other 15days of basic salary is payable for each completed year of service. The benefit includes provision of life cover payable on death of the employee.

Leave encashment: With effect from 1st January 2024 the society has allowed the leave encashment benefit for all its regular employee. The staff are allowed to accumulate leave @ 20 days per year, up to a maximum of 300 days during their service period. Such accumulated leaves cannot be encashed. The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation.

Employee Group Insurance: The Society provides monthly liability based on fixed contribution for employees, credited to a separate fund provided for this purpose within Society's books. Society has entered into an arrangement with Oriental Insurance Company Ltd to cover the medical cases of domiciliary hospitalization and with India First Life Insurance Company for Term Insurance of employees, the premium for which is also met out of this fund.

National Pension Scheme: The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme. The contribution by the Society to NPS is included under the Salaries and Wages.

Employees State Insurance Corporation: The Society is registered under ESIC Act and provides related facility to its eligible employees.

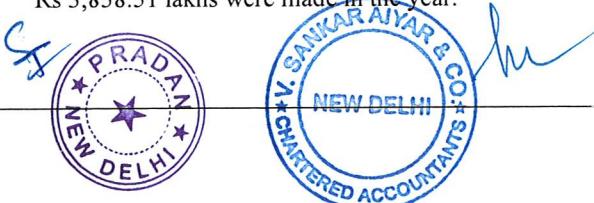
3. Notes to Accounts:

3.1 Property, Plant & Equipment and Intangible Assets: Rs 5,614.40 lakhs (previous year Rs.4,163.00 lakhs)

- a. **Owned Assets:** The assets with Society as on March 31, 2024 was Rs 2,383.49 lakhs (previous year Rs 1,809.92 lakhs) at cost less accumulated depreciation. Assets of Rs 721.74 lakhs were added during the year (previous year Rs 1,508.78 lakhs) and assets of book value Rs 3.88 lakhs (previous year Rs 5.50 rendered unusable were written-off. Depreciation of Rs 143.06 lakhs has been provided (previous year Rs 124.80 lakhs). The entire charge of depreciation has been met out of Capital Assets Fund.
- b. **Community assets** of Rs 3,230.91 lakhs (previous years Rs 2,353.08 lakhs) held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

3.2 Investments- at Cost (Corpus Fund): Rs 36,207.08 lakhs (previous year Rs 36,180.30 lakhs)

- a. The market value of investments as on March 31, 2024 was Rs 36,207.08 lakhs (previous year Rs 36,180.30 lakhs).
- b. Investments totaling Rs 3,831.73 lakhs matured and new investments or re-investments of Rs 3,858.51 lakhs were made in the year.



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- c. Income on investment of Rs 2,686.83 lakhs have been transferred to the income account (previous year Rs 370.13 lakhs).

The entire corpus investment portfolio is considered long-term by the Management.

3.3 Fixed Deposits: Rs 1,075.90 lakhs includes:

- a. Rs 22.00 lakhs provided for issuing bank guarantee for undertaking The Agricultural Promotion & Investment Corporation of Odisha Limited (APICOL), Deputy Director Horticulture, Keonjhar and Deputy Commissioner, DMFT-Bokaro assist projects,
- b. Balance is related to unrestricted funds.

3.4 Addition to Corpus: Rs 2.00 lakhs:

This represents corpus grant of Rs 2.00 lakhs individuals and interest appropriated of Rs 31.91 lakhs out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust, Navajbai Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreements.

3.5 Returnable Assistance to Self Help Groups (Revolving Funds) (Schedule 04):

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of Rs 0.93 lakhs lying with PRADAN.

Developing Agri Entrepreneurs Fund: The Syngenta Foundation has approved Rs 7.60 lakhs for anchoring market led extension initiatives, of which Rs Nil (Cumulative Rs 4.00 lakhs) has been disbursed and Rs 3.60 lakhs held as balance for disbursement.

3.6 Employees Welfare Funds:

- a. Provident Fund: A total of Rs 505.51 lakhs (Previous Year Rs 460.27 lakhs) has been provided as Society's share of contribution paid to Employees' Provident Fund Organisation (EPFO).
- b. The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- c. Gratuity: A sum of Rs 436.06 lakhs (Previous year Rs 399.90 lakhs) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of Rs 22.19 lakhs have been provided in the books. The fund value of the scheme at end of the year is Rs 2,707.50 lakhs.

The details relating to gratuity liability, fund assets and the charge to the Income and Expenditure Account, as per the Actuary's statement as given below:

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
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Economic assumptions

Discount rate	7.09%	7.28%
Salary growth rate	5.00%	5.00%
Expected rate of return on plan assets	7.09%	7.28%

Demographic assumption

Retirement age	60 years	60 years
Mortality table (Indian assured lives mortality)	2012-2014	2012-2014



Audited Financial Statements for the year ended March 31, 2024

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Employees turnover / attrition rate		
18 to 30 years	34%	34%
30 to 45 years	10%	10%
Above 45 years	7%	7%

Amount recognised in the Income and Expenditure Account

Current service cost	203.38	185.68
Interest cost	155.93	115.39
Expected return on plan assets	-159.20	-118.93
Net actuarial (gain)/loss recognized during the year	47.61	564.26
Expenses recognized	247.72	746.40

Changes in present value of the Defined Benefit Obligation

Present value of obligation as at the beginning of the period	2,199.31	1,584.97
Interest cost	155.93	115.39
Current service cost	203.38	185.68
Benefits paid	-143.02	-252.75
Actuarial (gain)/loss on obligation	47.21	566.03
Present value of obligation as at the end of period	2,462.81	2,199.32

Changes in the Fair Value of Plan Assets

Fair value of plan assets at the beginning of the period	2,245.43	1,633.64
Expected return on plan assets	159.20	118.93
Contributions	446.29	743.84
Benefits paid	-143.02	-252.75
Actuarial gain/(loss) on plan assets	-0.40	1.77
Fair value of plan assets at the end of the period	2,707.50	2,245.43

Amount recognised in the Balance Sheet

Defined benefit obligation	2,462.81	2,199.32
Fair value of the plan assets	2,707.50	2,245.43
Net (Asset)/Liability	-244.69	-46.11

- d. Leave Encashment: A total provision of Rs 56.52 lakhs (Previous Year Rs 55.14 lakhs) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been maintained in the books. The fund value of the scheme at end of the year is Rs 330.39 lakhs.

4 Income Tax:

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27th October 1984, which has been renewed for a period of five-year u/s12AB and valid up to 31/03/2026 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.
- b. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, 2012-13, 2013-14 and 2014-15 the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act, against which the Department has gone in appeal before the Hon'ble ITAT and the ITAT order is in favour of the society against which department has filed appeal in Hon. High Court of Delhi for the assessment year 2011-12 and 2012-13 and the Hon. High Court of Delhi order is in favour of the society for the assessment year 2011-12 and 2012-13. Assessing Officers have again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act for the assessment year 2015-16, 2016-17 2017-18 and 2021-22 resulting in a demand of tax and interest



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

aggregating to Rs 3903.38 lakhs on the Society. The Society has appealed against the orders before CIT which are pending for disposal.

5 Expenses incurred on Governing Board:

During the year, the Society has incurred Rs 3.16 lakhs (Previous Year Rs 3.10) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

6 Payables

The Society has not received any information from suppliers or service providers, whether they are covered under the "Micro, Small and Medium Enterprises (Development) Act, 2006. Disclosure relating to amount unpaid at the year-end together with interest payable, if any, as required under the said Act are not ascertainable.

7 Disclosure as per u/s 13(3) of the Income Tax Act:

Remuneration to Staff members of Governing Board:

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

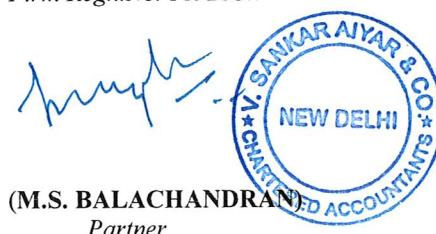
		Current Year Rs	Previous Year Rs
a.	Mr. Saroj Kumar Mahapatra	Executive Director	31.95 lakhs
b.	Mr. Alak Kumar Jana	Integrator	28.07 lakhs
c.	Ms. Bala Devi Ningthoujam	Integrator	20.29 lakhs

8 Others:

a. Remuneration to Auditors (Including GST):

- | | Current Year Rs | Previous Year Rs |
|--|-----------------|------------------|
| i. Audit Fee (including certification of Funding Agencies) | 34.45 lakhs | 34.45 lakhs |
| ii. Other Services | 3.75 lakhs | 3.83 lakhs |
| iii. Reimbursement of travel & conveyance expenses | 6.66 lakhs | 4.31 lakhs |
- b. Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.
- c. Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date
for V. SANKAR AIYAR & Co.,
Chartered Accountants
Firm Regn.No. 109208W



(M.S. BALACHANDRAN)
Partner
M. No. 24282

Place: New Delhi
Date: July 20, 2024

S.K. Mahapatra
Executive Director

Chairperson

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Members of the Governing Board

