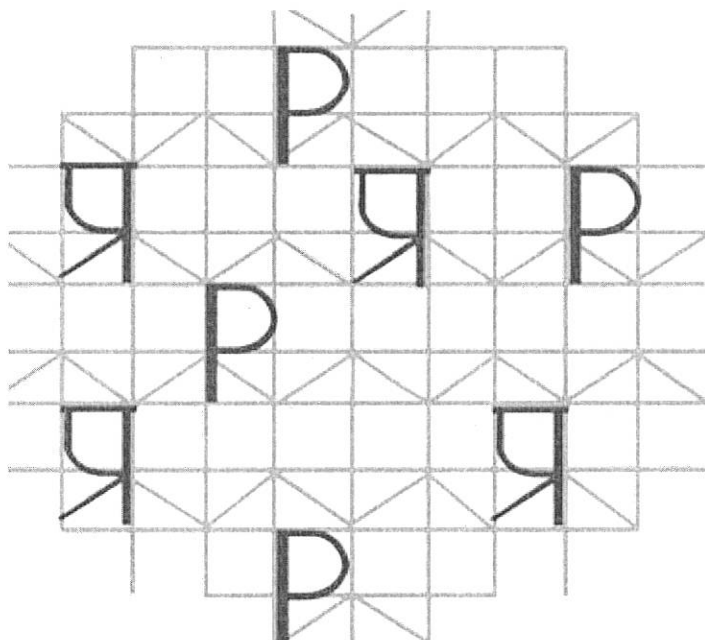


# **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

3 Community Shopping Centre, Niti Bagh, New Delhi - 110049

Tel: (91) 011 – 41630455, 46560330

Email : [headoffice@pradan.net](mailto:headoffice@pradan.net) web: [www.pradan.net](http://www.pradan.net)



## **FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021**

*Auditors*

**V. SANKAR AIYAR & CO.,**

*Chartered Accountants*

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



## V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel.(011) 25702691, 25704639; e-mail: [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

### Independent Auditors' Report

#### TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

##### 1. Opinion

We have audited the financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** ("Society"), which comprise the Balance Sheet as at March 31, 2021 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2021; and
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

##### 2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### 3. Responsibilities of management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

##### 4. Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;

Place: New Delhi  
Dated: 07-08-2021

For V. Sankar Aiyar & Co.  
Chartered Accountants  
(Firm Regn. No.: 109208W)



M.S. BALACHANDRAN  
Partner (M. No: 024282)  
UDIN: 21024282AAAA JN6320





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

BALANCE SHEET AS AT MARCH 31,		2021	2020	
				₹
		Sch.		
SOURCES OF FUNDS				
Corpus Fund	1	403,750,392		390,931,550
Other Funds	2			
Capital Assets Fund		159,573,054	33,685,660	
Community Projects Fund (WIP)		33,044,538	22,569,568	
Un-restricted Fund		162,510,775	158,237,826	214,493,054
Revolving Fund	3	2,907,682		3,075,697
LIABILITIES				
Restricted Project Fund	24	751,223,832		614,772,189
Secured Loan	4	-		8,222,865
CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities	5	53,317,437	53,646,258	
Provisions	6	30,938,194	19,140,431	72,786,689
Total		1,597,265,904		1,304,282,044
APPLICATION OF FUNDS				
FIXED ASSETS	7			
Owned Assets		33,964,939	31,949,680	
Community Assets		125,608,115	1,735,980	33,685,660
CORPUS FUND INVESTMENTS	8	384,531,906		278,337,532
CURRENT ASSETS, LOANS AND ADVANCES				
Stock of Material in hand (at Cost)		6,293,605	15,134,133	
Less: Provision for obsolescence		-	3,195,718	11,938,415
Cash & Bank Balances	9	924,034,359	848,477,285	
Loans and Advances	10	31,304,008	42,919,898	
Expenditure against Grants awaiting reimbursement	24	28,613,802	40,108,829	
Income Tax Refund Due		27,742,832	24,117,057	
Income Tax Deposit		2,127,800	2,127,800	
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	33,044,538	22,569,568	980,320,437
Total		1,597,265,904		1,304,282,044

Natural Head based Income and Expenditure Account 22  
Accounting Policies and Notes on Accounts 26

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**

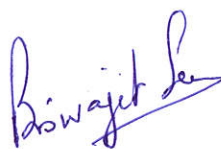
Chartered Accountants  
Firm Regn.No. 109208W

  
(**M. S. BALACHANDRAN**)  
Partner

M- No- 24282



New Delhi,  
Date: August 07, 2021

  
Chairperson

  
Executive Director

  
Members of Governing Board





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

		2021	2020
	<i>Sch.</i>		
<b>I N C O M E</b>			
Donations	12	31,600	300,000
Income from Investments/ Deposits	13	44,346,871	48,931,240
Other Receipts	14	6,684,332	11,084,025
<b>Total</b>		<b>51,062,803</b>	<b>60,315,265</b>
<b>E X P E N D I T U R E</b>			
Rural Livelihood Promotion Programme	15	829,242,341	750,682,600
Covid-19 Relief and Rehabilitation Programme	15A	295,135,642	-
Livelihood Programme Support	16	222,859,386	197,326,817
Human Resource Development	17	22,369,096	25,229,157
Research & Documentation	18	40,409,773	29,821,547
Administration	19	66,249,397	65,237,883
<b>Total</b>		<b>1,476,265,635</b>	<b>1,068,298,004</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		6,571,591	5,575,251
Less: Met out of Capital Assets Fund		(6,571,591)	(5,575,251)
Provision for obsolescence (Stock)		-	3,195,718
Unrecoverable Advances/ Unusable Stock	20	7,335,264	-
<b>Total</b>		<b>1,483,600,899</b>	<b>1,071,493,722</b>
<b>Less: Met out of and deducted from Restricted Grants</b>	<b>23</b>	<b>(1,442,072,396)</b>	<b>(1,025,879,392)</b>
Excess of Income over Expenditure for the year		<b>9,534,300</b>	<b>14,700,935</b>
		<b>51,062,803</b>	<b>60,315,265</b>
Surplus/(Deficit) brought forward		9,534,300	14,700,935
Appropriated to/ (from)			
Corpus Fund		3,085,852	3,492,512
Capital Assets Fund		1,030,391	40,061
Transferred to/(from) Restricted Fund		1,145,108	-
Unrestricted Fund		4,272,949	11,168,362
Natural Head -Wise-Income and Expenditure Account	22		
Accounting Policies and Notes on Accounts	26		


As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants  
Firm Regn.No. 109208W



**(M. S. BALACHANDRAN)**  
Partner  
M. No. 24282



New Delhi,  
Date: August 07, 2021

  
Chairperson

  
Executive Director

  
Members of Governing Board



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR  
ENDED MARCH 31,**

**2021**

**2020**

*Sch.*

**OPENING BALANCES**

Bank Balance	800,288,541		400,701,404	
Cash in Hand	229,628		103,150	
Fixed Deposits	47,629,181		400,216,323	
Investments	278,337,532		380,273,086	
Cheque in Hand/Transit	41,124	1,126,526,006	89,100	1,181,383,063

**RECEIPTS**

Corpus fund	9,732,990		553,500	
Restricted Project Fund	1,602,401,130		976,110,745	
Investment and Interest Income	57,326,455		65,873,711	
Other Income	6,329,015		9,805,056	
Revolving Fund returned by Employees/ Groups	106,985		482,465	
<b>Total</b>	<b>2,802,422,581</b>		<b>2,234,208,540</b>	


**PAYMENTS**

<b>Recurring Expenditure</b>				
Direct Project Expenditure	191,491,392		143,131,148	
Covid-19 Relief and Rehabilitation Programme	295,135,642		-	
Training & Honorarium	189,789,471		171,604,141	
Salary & Benefits	559,537,770		500,953,986	
Consultancy & Contracted Services	156,982,330		142,846,904	
Travel & Conveyance	35,766,811		63,710,378	
Overheads	47,562,218		46,051,447	
Unrecoverable Advances/ Unusable Stock	10,530,982	1,486,796,616	-	1,068,298,004
<b>Capital Expenditure</b>				
Owned assets	8,823,548		8,291,197	
Community assets	9,478,273	18,301,821	10,275,060	18,566,257
<b>Increase/(Decrease) in working Capital</b>	<b>25</b>	<b>(22,020,866)</b>		<b>20,393,505</b>
<b>Restricted Project Fund - Grants Returned</b>		<b>11,036,841</b>		<b>384,768</b>
<b>Revolving Fund to Employees/ Groups</b>		<b>275,000</b>		<b>40,000</b>

**CLOSING BALANCES**

Bank Balance	889,803,791		800,288,541	
Cash in Hand	42,773		229,628	
Fixed Deposits	33,650,477		47,629,181	
Investments	384,531,906		278,337,532	
Cheque in Hand/Transit	4,222	1,308,033,169	41,124	1,126,526,006
<b>Total</b>		<b>2,802,422,581</b>		<b>2,234,208,540</b>

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants  
Firm Regn.No. 109208W

  
**(M. S. BALACHANDRAN)**  
Partner  
M. No. 24282



 **Chairperson**  
 **Executive Director**  
 **Members of Governing Board**  


New Delhi,  
Date: August 07, 2021

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## Schedule 1: Corpus Funds

₹

Grant from	Grant		Income Appropriated		Balance as on	
	Balance as on 01-April-20	Received during the year	Total	For the year	31-Mar-21	31-Mar-20
<b>Indian</b>						
Society Members	1,100		1,100	-	1,100	1,100
Sir Ratan Tata Trust	9,200,000		9,200,000	76,883	1,605,347	10,728,464
Sir Dorabji Tata Trust - PRADAN CF	32,500,000		32,500,000	441,590	7,632,666	39,691,076
Sir Dorabji Tata Trust	5,000,000		5,000,000	103,298	1,989,853	6,886,555
Jamsetji Tata Trust - PRADAN CF	200,000,000		200,000,000	2,290,127	18,308,053	216,017,926
PRADAN 35AC						
Navajbai Ratan Tata Trust	30,000,000		30,000,000	173,954	1,561,727	31,387,773
Others	4,944,909	477,500	5,422,409	-	5,422,409	4,944,909
ICICI Bank Limited	1,000,000		1,000,000	-	1,000,000	1,000,000
IFCI Limited	1,000,000		1,000,000	-	1,000,000	1,000,000
L & T Finance Ltd.	1,776,972		1,776,972	-	1,776,972	1,776,972
IDBI Bank Limited	3,000,000		3,000,000	-	3,000,000	3,000,000
PRADAN@30 Endowment Fund	9,586,489		9,586,489	-	9,586,489	9,586,489
<b>Total</b>	<b>298,009,470</b>	<b>477,500</b>	<b>298,486,970</b>	<b>3,085,852</b>	<b>31,097,646</b>	<b>326,021,264</b>
<b>Foreign</b>						
The Ford Foundation	34,248,991		34,248,991	-	34,248,991	34,248,991
HDFC Limited	20,000,000		20,000,000	-	20,000,000	20,000,000
Every Good Thing, LLC		8,755,490	8,755,490	-	8,755,490	-
Interchurch Organisation for Development Co-operation	2,752,509		2,752,509	-	2,752,509	2,752,509
Paul Hamlyn Foundation	461,324		461,324	-	461,324	461,324
PRADAN@30 Endowment Fund	1,947,462		1,947,462	-	1,947,462	1,947,462
RBS Foundation *	5,500,000	500,000	6,000,000	-	6,000,000	5,500,000
<b>Total</b>	<b>64,910,286</b>	<b>9,255,490</b>	<b>74,165,776</b>	<b>-</b>	<b>74,165,776</b>	<b>64,910,286</b>
<b>Grand Total</b>	<b>362,919,756</b>	<b>9,732,990</b>	<b>372,652,746</b>	<b>3,085,852</b>	<b>31,097,646</b>	<b>390,931,550</b>
<i>Previous Year</i>	<i>361,866,256</i>	<i>1,053,500</i>	<i>362,919,756</i>	<i>3,492,512</i>	<i>28,011,794</i>	<i>390,931,550</i>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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<b>Schedule 2: Other Funds</b>	Sch.	Balance as on April 1, 2020	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2021
<b>Capital Assets Fund:</b>	7				
Owened Assets		31,949,680	8,791,947	6,808,288	33,933,339
Community Assets (received in kind)		-	31,600	-	31,600
Community Assets		1,735,980	129,118,390	5,246,255	125,608,115
		33,685,660	137,941,937	12,054,543	159,573,054
<b>Community Project Fund (WIP)</b>	11	22,569,568	111,092,067	100,617,097	33,044,538
<b>Unrestricted Fund</b>	21	158,237,826	51,062,803	46,789,854	162,510,775
Total		214,493,054	300,096,807	159,461,494	355,128,367
Previous Year		179,889,070	154,476,787	119,872,803	214,493,054

<b>Schedule 3: Revolving Funds</b>	Balance as on April 1, 2020	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2021
Staff Vehicle Assistance Fund	2,623,236		106,985	275,000	2,455,221
Developing Agri-Enterpreneuers	359,889		-	-	359,889
SHG Micro-enterprise Development Fund	92,572		-	-	92,572
Total	3,075,697	-	106,985	275,000	2,907,682
Previous Year	2,633,232	-	482,465	40,000	3,075,697

## Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank	-	8,222,865
(Secured by pledge of FDRs-IOB Rs 32,000,000)		

## Schedule 5: Current Liabilities

Employee Contributory Welfare Fund		7,818,542		216,257
Payable				
Statutory Dues	12,789,751		9,819,224	
Others	2,365,526	15,155,277	3,659,598	13,478,822
Creditors				
Employees	993,044		1,892,756	
Peoples' Groups	536,212		981,441	
Other Development Organisations	4,823,716		10,674,044	
Others for Work Execution	23,990,646	30,343,618	26,402,938	39,951,179
		53,317,437		53,646,258

## Schedule 6: Provisions

LIC for Gratuity and Leave Encashment	26,835,450	12,816,299
National Pension Scheme	577,909	999,297
Provision for Contingencies	3,524,835	5,324,835
	30,938,194	19,140,431

*[Signature]*



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 7: FIXED ASSETS

₹

Assets	GROSS BLOCK			DEPRECIATION					Written down value as at	
	As at 01-Apr-20	Additions	Deletion/ Transfer	As at 31-Mar-21	Up to 01-Apr-20	For the year	Written Back	Up to 31-Mar-21	31-Mar-21	31-Mar-20
<b>Owned Assets</b>										
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833	376,833
Buildings	31,006,252	-	-	31,006,252	22,486,812	851,943	-	23,338,755	7,667,497	8,519,440
Furniture and Fixtures	13,326,062	1,018,216	208,954	14,135,324	6,577,247	722,138	121,241	7,178,144	6,957,180	6,748,811
Office Equipment	3,508,359	285,788	61,556	3,732,591	1,939,620	255,789	40,948	2,154,461	1,578,130	1,636,160
Professional Equipment	38,505,990	5,951,333	1,357,522	43,099,801	32,909,860	3,790,958	1,351,039	35,349,779	7,750,022	5,536,250
Electrical Fittings	12,436,911	979,124	307,280	13,108,755	5,231,977	767,365	185,384	5,813,958	7,294,797	7,197,394
Vehicles	1,207,089	-	-	1,207,089	1,128,076	11,852	-	1,139,928	67,161	79,013
Plant & Machinery / Loose Tools	22,873	-	-	22,873	17,688	777	-	18,465	4,408	5,185
Intangible Assets	6,073,015	-	-	6,073,015	5,646,091	170,769	-	5,816,860	256,155	426,924
Work in Progress - PRADAN	1,423,670	589,086	-	2,012,756	-	-	-	-	2,012,756	1,423,670
<b>Total</b>	<b>107,887,054</b>	<b>8,823,547</b>	<b>1,935,312</b>	<b>114,775,289</b>	<b>75,937,371</b>	<b>6,571,591</b>	<b>1,698,612</b>	<b>80,810,350</b>	<b>33,964,939</b>	<b>31,949,680</b>
<b>Community Assets held in PRADAN Books</b>										
In possession with PRADAN	1,735,980	9,478,273	5,246,255	5,967,998	-	-	-	-	5,967,998	1,735,980
In possession with Community	-	119,640,117	-	119,640,117	-	-	-	-	119,640,117	-
<b>Total</b>	<b>1,735,980</b>	<b>129,118,390</b>	<b>5,246,255</b>	<b>125,608,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,608,115</b>	<b>1,735,980</b>
<b>Grand Total</b>	<b>109,623,034</b>	<b>137,941,937</b>	<b>7,181,567</b>	<b>240,383,404</b>	<b>75,937,371</b>	<b>6,571,591</b>	<b>1,698,612</b>	<b>80,810,350</b>	<b>159,573,054</b>	<b>33,685,660</b>
<b>Previous year</b>	<b>100,452,329</b>	<b>18,566,259</b>	<b>9,395,553</b>	<b>109,623,035</b>	<b>70,382,058</b>	<b>5,575,251</b>	<b>19,934</b>	<b>75,937,375</b>	<b>33,685,660</b>	<b>-</b>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 8: CORPUS FUND INVESTMENTS

₹

Particulars	Op. Balance as on 01-Apr-2020	Purchased/ Reinvested	Redemptions	Holding as on 31-Mar-2021
<b>Fixed Deposits</b>				
<b>Sir Dorabji Tata Trust - PRADAN CF</b>				
Housing Development Finance Corporation Limited	13,000,000	-	-	13,000,000
PNB Housing Finance Limited	25,480,876	14,536,618	14,480,876	25,536,618
Scheduled Banks	1,368,418	521,372	1,889,790	-
<b>Total</b>	<b>39,849,294</b>	<b>15,057,990</b>	<b>16,370,666</b>	<b>38,536,618</b>
<b>Sir Dorabji Tata Trust</b>				
LIC Housing Finance Limited	-	4,680,000	-	4,680,000
PNB Housing Finance Limited	2,200,000	2,200,000	2,200,000	2,200,000
Scheduled Banks	4,686,000	-	4,686,000	-
<b>Total</b>	<b>6,886,000</b>	<b>6,880,000</b>	<b>6,886,000</b>	<b>6,880,000</b>
<b>Jamsetji Tata Trust - PRADAN CF</b>				
LIC Housing Finance Limited	-	50,000,000	-	50,000,000
PNB Housing Finance Limited	3,100,000	52,530,330	3,100,000	52,530,330
Housing Development Finance Corporation Limited	107,000,000	-	-	107,000,000
Scheduled Banks	3,387,596	102,500,000	105,887,596	-
<b>Total</b>	<b>113,487,596</b>	<b>205,030,330</b>	<b>108,987,596</b>	<b>209,530,330</b>
<b>HDFC</b>				
ICICI Home Finance	-	19,999,000	-	19,999,000
Scheduled Banks	20,000,000	20,000,000	40,000,000	-
<b>Total</b>	<b>20,000,000</b>	<b>39,999,000</b>	<b>40,000,000</b>	<b>19,999,000</b>
<b>L&amp;T</b>				
LIC Housing Finance Limited	-	500,000	-	500,000
Scheduled Banks	1,274,665	-	1,274,665	-
<b>Total</b>	<b>1,274,665</b>	<b>500,000</b>	<b>1,274,665</b>	<b>500,000</b>
<b>RBS Foundation</b>				
ICICI Home Finance	-	4,500,000	-	4,500,000
PNB Housing Finance Limited	-	500,000	-	500,000
Scheduled Banks	5,500,000	-	5,500,000	-
<b>Total</b>	<b>5,500,000</b>	<b>5,000,000</b>	<b>5,500,000</b>	<b>5,000,000</b>
<b>Sir Ratan Tata Trust</b>				
Housing Development Finance Corporation Limited	6,450,000	-	-	6,450,000
LIC Housing Finance Limited	-	4,270,000	-	4,270,000
Scheduled Banks	4,200,000	-	4,200,000	-
<b>Total</b>	<b>10,650,000</b>	<b>4,270,000</b>	<b>4,200,000</b>	<b>10,720,000</b>
<b>Every Good Thing, LLC</b>				
PNB Housing Finance Limited	-	8,755,490	-	8,755,490
<b>Total</b>	<b>-</b>	<b>8,755,490</b>	<b>-</b>	<b>8,755,490</b>
<b>PRADAN 35 AC</b>				
<b>Navajbai Ratan Tata Trust</b>				
Kerala Transport Development Finance Corporation Limited	30,000,000	-	30,000,000	-
PNB Housing Finance Limited	-	31,387,773	-	31,387,773
Scheduled Banks	882,151	267,470	1,149,621	-
<b>Others</b>				
Kerala Transport Development Finance Corporation Limited	2,000,000	-	2,000,000	-
PNB Housing Finance Limited	-	4,942,409	-	4,942,409
<b>Total</b>	<b>32,882,151</b>	<b>36,597,652</b>	<b>33,149,621</b>	<b>36,330,182</b>
<b>Others</b>				
ICICI Home Finance	-	11,804,607	-	11,804,607
LIC Housing Finance Limited	-	6,220,000	-	6,220,000
PNB Housing Finance Limited	5,065,000	21,605,679	4,815,000	21,855,679
Scheduled Banks	42,742,826	-	34,342,826	8,400,000
<b>Total</b>	<b>47,807,826</b>	<b>39,630,286</b>	<b>39,157,826</b>	<b>48,280,286</b>
<b>Grand Total</b>	<b>278,337,532</b>	<b>361,720,748</b>	<b>255,526,374</b>	<b>384,531,906</b>
<b>Previous Year</b>	<b>380,273,086</b>	<b>65,074,694</b>	<b>167,010,248</b>	<b>278,337,532</b>



Audited Financial Statements for the year ended March 31, 2021



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**SCHEDULES TO BALANCE SHEET AS AT  
MARCH 31,**

**2021**

**2020**

**Schedule 9: Cash and Bank Balances**

Cash in Hand		42,773	229,628
<b>Bank Balances</b>			
In Current Accounts	4,026,880		4,258,483
In Savings Accounts	885,776,911	889,803,791	796,030,058
Cheques - in - Hand		4,222	41,124
<b>In Fixed Deposits in Scheduled Bank</b>		33,650,477	47,629,181
Interest accrued but not realised		533,096	288,811
<b>Total</b>		<b>924,034,359</b>	<b>848,477,285</b>

**Schedule 10: Loans and Advances  
(Unsecured -Considered Good, unless  
otherwise stated)**

**Advances to Employees**

Travel	28,923		89,012
Work	540,956		694,907
Salary	3,069,718	3,639,597	5,038,030

**Onward Grant Awaiting Settlement**

**7,563,990**      **26,352,441**

**Advances for Project Execution**

Peoples' Groups for Project Execution	4,241,314		579,338
Beneficiary Organisations	83,324		137,876
Others for Work Execution	2,416,694	6,741,332	7,748,376
Deposits		1,986,706	1,891,888
Pre-Paid Expenses		11,372,383	388,030

**Total**      **31,304,008**      **42,919,898**

**Schedule 11: Work-in-Progress on Community Projects**

**Work-in-Progress:**

Opening Balance	22,569,568		2,749,333
Addition during the year	111,092,067		75,595,265
	<b>133,661,635</b>		<b>78,344,598</b>

Less: Completed and Handed over to Beneficiaries      **100,617,097**      **55,775,030**

**Total**      **33,044,538**      **22,569,568**




# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2021

2020

### Schedule 12: Donation Received

Indian Funding Agencies	31,600	300,000
Total	31,600	300,000

### Schedule 13: Income from Investments/ Deposits

Interest and Dividend from Investments	25,876,710	29,226,351
Bank Interest	18,470,161	19,704,889
Total	44,346,871	48,931,240

### Schedule 14: Other Receipts

Proceeds from Scrap Disposal	36,634	73,012
Receipts from Development Projects	4,683,560	7,072,908
Interest on TDS refund	-	1,032,664
Other Receipts	489,226	743,841
Rental Income	1,474,912	2,161,600
Total	6,684,332	11,084,025

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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2021

2020

### Schedule 15: Rural Livelihood Promotion Programme

#### a) Natural Resource Management

Direct Benefits to Beneficiaries	156,568,356		122,611,652	
Training & Capacity Building of Beneficiaries	86,228,886		67,222,398	
Programme Execution				
Salaries & Benefits of Project Staff	131,530,988		105,895,063	
Travel & Conveyance	10,562,589		10,241,956	
Consultancy/Onward Grant	20,183,021		24,922,897	
Other Administrative Expenses	458,400	405,532,240	425,082	331,319,048

#### b) Rural Micro-Enterprises

Direct Benefits to Beneficiaries	2,791,278		7,718,409	
Training & Capacity Building of Beneficiaries	1,301,844		1,408,535	
Programme Execution				
Salaries & Benefits of Project Staff	-		118,627	
Travel & Conveyance	31,131		30,530	
Consultancy/Onward Grant	15,091,905		15,684,824	
Other Administrative Expenses	-	19,216,158	3,400	24,964,325

#### c) Livestock Rearing

Direct Benefits to Beneficiaries	16,435,616		5,795,887	
Training & Capacity Building of Beneficiaries	15,433,665		11,658,599	
Programme Execution				
Salaries & Benefits of Project Staff	12,808,250		11,350,608	
Travel & Conveyance	1,048,635		1,228,291	
Consultancy/Onward Grant	1,719,770		1,462,526	
Other Administrative Expenses	9,137	47,455,073	38,250	31,534,161

#### d) Self Help Groups

Direct Benefits to Beneficiaries	15,691,942		7,005,196	
Training & Capacity Building of Beneficiaries	85,964,938		91,125,309	
Programme Execution				
Salaries & Benefits of Project Staff	164,417,825		172,649,510	
Travel & Conveyance	11,542,518		16,598,318	
Consultancy/Onward Grant	78,996,127		74,890,671	
Other Administrative Expenses	425,520	357,038,870	596,062	362,865,066

**Total**

**829,242,341**

**750,682,600**

### Schedule 15A: Covid-19 Relief and Rehabilitation Programme

Direct Benefits to Beneficiaries	260,832,634	-
Salaries & Benefits	11,054,286	-
Travel & Conveyance	3,004,171	-
Consultancy/Onward Grant	18,675,853	-
Other Administrative Expenses	1,568,698	-

**Total**

**295,135,642**

-





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2021

2020

### Schedule 16: Livelihood Programme Support

Salaries & Benefits	162,445,451		136,983,149
Travel & Conveyance	8,419,142		15,717,948
Consultancy/Onward Grant	17,600,296		12,894,733
Other Administrative Expenses	34,394,497		31,730,987
<b>Total</b>		<b>222,859,386</b>	<b>197,326,817</b>

### Schedule 17: Human Resource Development

a) Staff Development Programme				
Salaries & Benefits	9,200,894		4,087,766	
Travel & Conveyance	1,021,148		7,696,661	
Consultancy/Onward Grant	285,510		743,020	
Other Administrative Expenses	16,329	10,523,881	474,735	13,002,182
b) Programme Management				
Salaries & Benefits	9,210,175		8,727,980	
Travel & Conveyance	125,329		1,363,508	
Consultancy/Onward Grant	828,651		153,600	
Other Administrative Expenses	1,681,060	11,845,215	1,981,887	12,226,975
<b>Total</b>		<b>22,369,096</b>		<b>25,229,157</b>

### Schedule 18: Research & Documentation

a) Policy Research, Documentation and Community Action Research Programmes				
Direct Expenses on Research	864,338		189,304	
Salaries & Benefits	1,682,563		807,599	
Travel & Conveyance	435,481		1,051,216	
Consultancy/Onward Grant	14,682,861		5,612,614	
Other Administrative Expenses	11,400	17,676,643	302,741	7,963,474
b) Programme Management				
Salaries & Benefits	19,761,756		17,916,279	
Travel & Conveyance	595,253		2,139,475	
Consultancy/Onward Grant	725,448		856,254	
Other Administrative Expenses	1,650,673	22,733,130	946,065	21,858,073
<b>Total</b>		<b>40,409,773</b>		<b>29,821,547</b>

### Schedule 19: Administration

Salaries & Benefits	48,479,868		42,417,405
Travel & Conveyance	1,985,586		7,642,475
Consultancy/Onward Grant	6,868,741		5,625,765
Other Administrative Expenses	8,915,202		9,552,238
<b>Total</b>		<b>66,249,397</b>	<b>65,237,883</b>

### Schedule 20: Written Off

Damaged/Unusable/Expired stock	7,064,169		-
Unrecoverable Advances	271,095		-
<b>Total</b>		<b>7,335,264</b>	<b>-</b>



Audited Financial Statements for the year ended March 31, 2021

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

₹

S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL		CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent	
A Corpus Fund												
1	Indian	326,021,264	477,500	-	-	477,500	-	-	(3,085,852)	(3,085,852)	329,584,616	-
2	Foreign Contribution	64,910,286	9,255,490	-	-	9,255,490	-	-	-	-	74,165,776	-
Corpus Fund - Total:		390,931,550	9,732,990	-	-	9,732,990	-	-	(3,085,852)	(3,085,852)	403,750,392	-
B Revolving Fund												
Foreign Contribution												
3	ICCO - Vehicle Fund	2,623,236	-	-	-	-	-	-	168,015	168,015	2,455,221	-
4	Syngenta Foundation India	359,889	-	-	-	-	-	-	-	-	359,889	-
5	Dewan Foundation	92,572	-	-	-	-	-	-	-	-	92,572	-
Total Revolving Fund - Foreign		3,075,697	-	-	-	-	-	-	168,015	168,015	2,907,682	-
Revolving Fund - Total:		3,075,697	-	-	-	-	-	-	168,015	168,015	2,907,682	-
C Unrestricted Funds												
Indian												
6	Assigned Reserve (Sir Dorabji Tata Trust -Corpus)	5,796,103	-	2,943,932	-	2,943,932	2,213,493	-	441,590	2,655,083	6,084,952	-
7	Assigned Reserve (Jamseji Tata Trust - Corpus)	19,545,794	-	15,267,512	-	15,267,512	13,689,436	775,296	2,290,127	16,754,859	18,058,447	-
8 PRADAN 35 AC												
Navajbai Tata Trust		2,697,636	-	1,739,543	-	1,739,543	1,901,674	-	173,954	2,075,628	2,361,551	-
Others		1,816,011	-	263,215	-	263,215	-	-	-	-	2,079,226	-
9 Indian Corpus		12,660,093	-	693,328	-	693,328	118	-	-	118	13,353,303	-
10 Sir Dorabji Tata Trust - Old		1,444,715	-	448,936	-	448,936	-	-	103,298	103,298	1,790,353	-
11 L&T Corpus		449,862	-	29,812	-	29,812	-	-	-	-	479,674	-
12 Sir Ratan Tata Trust		1,954,893	-	768,827	-	768,827	-	-	76,883	76,883	2,646,837	-
13 Internal Reserves		1,020,028	31,600	7,666,379	-	7,697,979	6,783,431	21,753	1,084,895	7,890,079	827,928	-
Total Unrestricted Funds - Indian		47,385,135	31,600	29,821,484	-	29,853,084	24,588,152	797,049	4,170,747	29,555,948	47,682,271	-
Foreign												
14 Foreign Corpus		32,208,349	-	2,039,625	-	2,039,625	11,599	-	-	11,599	34,236,375	-
15 RBS Foundation		1,227,507	-	341,355	-	341,355	-	-	-	-	1,568,862	-
16 Ford Foundation		2,154,618	-	685,966	-	685,966	-	-	-	-	2,840,584	-
17 HDFC Bank Ltd.		665,981	-	1,138,935	-	1,138,935	1,057,803	-	-	1,057,803	747,113	-
18 Internal Reserves		74,596,236	-	17,003,838	-	17,003,838	15,870,949	233,342	60,213	16,164,504	75,435,570	-
Total Unrestricted Funds - Foreign		110,852,691	-	21,209,719	-	21,209,719	16,940,351	233,342	60,213	17,233,906	114,828,504	-
Total Unrestricted Funds		158,237,826	31,600	51,031,203	-	51,062,803	41,528,503	1,030,391	4,230,960	46,789,854	162,510,775	-



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 22: NATURAL HEAD WISE**

₹

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR**

**ENDED MARCH 31,**

**2021**

**2020**

**I N C O M E**

Donations		31,600	300,000
Income from Investments/ Deposits		44,346,871	48,931,240
Other Receipts		6,684,332	11,084,025
<b>Total</b>		<b>51,062,803</b>	<b>60,315,265</b>

**E X P E N D I T U R E**

Direct Programme Expenditure				
Raw Material/Assets for Beneficiaries	370,563,518		113,052,755	
Cash Subsidies for Activities	10,325,322		26,967,428	
Transportation of Materials	6,146,173		725,056	
Programme Wages	200,879,304		111,321,616	
Travel & Conveyance to Beneficiaries	34,035,806		44,907,744	
Books & Materials for Beneficiaries	20,163,374	642,113,497	17,760,690	314,735,289
Payment to and Provisions for Employees				
Program Execution Staff	506,731,659		444,018,974	
Head Office Staff	63,860,398	570,592,057	56,935,012	500,953,986
Consultancy/ Contract Services		87,064,072		63,205,963
Onward Grant to NGOs		88,594,111		79,640,941
Travel and Conveyance		38,540,487		63,473,095
Other Operative Expenses				
Rent, Water and Electricity	18,867,598		18,950,965	
Printing and Stationery	4,950,614		5,361,272	
Postage, Telegram and Telephone	3,968,686		3,268,685	
Wages	680,828		556,204	
Repairs and Maintenance - Buildings	226,575		211,729	
- Equipment	4,223,445		4,295,512	
Vehicle Maintenance (Incl. Insurance)	230,495		237,283	
Books and Audio Visual Expenses	3,911,137		849,895	
Bank Charges	195,821		159,771	
Auditors' Remuneration (See note no.7 (a) of Sch-26)	2,451,308	39,706,507	2,536,363	36,427,679
Miscellaneous Expenditure				
Conferences and Meetings	1,687,466		2,314,136	
Office Up-keep	4,520,840		4,217,879	
Duties and Security Transaction Tax	17,952		26,974	
Currency Exchange loss and others	-		44,891	
Office Maintenance and Regular Meeting Expenses	2,411,475	8,637,733	2,403,511	9,007,391
Interest on Overdrafts		1,017,171		853,660
<b>Total</b>		<b>1,476,265,635</b>		<b>1,068,298,004</b>

**Non-Cash Charges**

Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)	6,571,591		5,575,251
Less: Met out of Capital Assets Fund	(6,571,591)		(5,575,251)
Provision for obsolescence (Stock)	-		3,195,718
Unrecoverable Advances/ Unusable Stock	7,335,264		-
<b>Total</b>	<b>1,483,600,899</b>		<b>1,071,493,722</b>

**Less: Met out of and deducted from Restricted Grants [See Sch. 23]**

**(1,442,072,396)**

Excess of Income over Expenditure for the year

**9,534,300**

**51,062,803**

**60,315,265**

Surplus/(Deficit) brought forward

**9,534,300**

**14,700,935**

Appropriated to/ (from)

Corpus Fund	3,085,852		3,492,512
Capital Assets Fund	1,030,391		40,061
Transferred to/(from) Restricted Fund	1,145,108		-
Unrestricted Fund	4,272,949		11,168,362



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULE 23: EXPENDITURE INCURRED FROM RESTRICTED GRANTS FOR THE YEAR ENDED MARCH 31,

	2021	2020
<b>EXPENDITURE</b>		
Rural Livelihood Promotion Programme	817,817,312	724,183,637
Covid-19 Relief and Rehabilitation Programme	295,135,642	-
Livelihood Programme Support	212,791,088	189,821,944
Human Resource Development	20,907,519	24,267,345
Research & Documentation	38,927,576	29,422,790
Administration	56,493,259	58,183,676
<b>Capital Expenditure out of Restricted Grants</b>	<b>1,442,072,396</b>	<b>1,025,879,392</b>
	<b>17,271,430</b>	<b>18,526,196</b>
	<b>1,459,343,826</b>	<b>1,044,405,588</b>

**Less: Met out of and deducted from Restricted Grants**

### Indian Funding Agencies

#### Philanthropies

Sir Dorabji Tata Trust	58,499,463	47,958,918	
Schneider Electric India Foundation	23,322,787	16,790,598	
HT Parekh Foundation	21,443,556	51,438,817	
Navajbai Ratan Tata Trust	14,024,784	67,889,608	
ICICI Foundation for Inclusive Growth	7,592,364	1,985,311	
Rohini Nilekani	838,529	5,171,538	
GiveIndia	31,997	423,100	
Centre for microFinance (CmF)	-	9,416,330	
Polaris Foundation	-	3,000,000	
Asian Venture Philanthropy Network India Foundation	-	100,000	204,174,220
	<b>125,753,480</b>		

#### Government of India

Bharat Rural Livelihoods Foundation	44,287,393	30,122,757	
MP Rajya Aajeevika Forum (MKSP, Gol)	8,765,907	189,233	
Central Silk Board, Ministry of Textiles	2,829,473	24,656,142	54,968,132
	<b>55,882,773</b>		

#### State Governments

Chhattisgarh Grameen Aajeevika Samvardhan Samiti	22,227,529	25,306,433	
District Planning Officer	10,637,317	-	
The Agriculture Promotion and Investment Corporation of Odisha Limited (APICOL)	474,408	-	
Department of Agriculture and Food Production, GoO	1,124,199	1,099,719	
West Bengal State Rural Livelihood Mission	35	1	
Bihar Rural Livelihood Promotion Society	-	10,520,092	
The Rural Development Department, GoJ	-	2,952,378	
Programme (OPELIP)	-	2,549,847	42,428,470
	<b>34,463,488</b>		

#### District Level Agencies

Pradhan Mantri Krishi Sinchayee Yojna	5,426,752	7,527,398	
District Rural Development Agency, Kalahandi	1,337,274	383,981	
ITDA, Chaibasa	1,107,453	5,896,561	
Zila Panchayat	-	516,900	
Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)	-	101,911	14,426,751
	<b>7,871,479</b>		

#### Development Finance Institutions

National Bank for Agriculture and Rural Development	9,731,191	9,731,191	-
			-

#### Corporate

Azim Premji Philanthropic Initiatives Pvt. Ltd	368,965,603	89,639,451	
Axis Bank Limited	108,752,351	97,561,212	
InterGlobe Aviation Limited	30,308,263	26,088,159	
HDFC Bank Ltd.	27,028,827	24,401,234	
Pioneer Hi-bred Private Limited (Corteva)	26,445,583	-	
DSP Merrill Lynch Ltd.	22,320,237	10,115,960	
E. I. DuPont India Private Limited (Corteva)	17,549,304	4,672,783	
Bajaj Allianz General Insurance Co. Ltd.	12,912,241	4,006,452	
Aditya Birla Sun Life AMC Limited	8,947,889	14,200,496	
RBL Bank Ltd.	7,261,972	-	
JAMIPOL Ltd	6,033,778	-	



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Audited Financial Statements for the year ended March 31, 2021

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULE 23: EXPENDITURE INCURRED FROM RESTRICTED GRANTS FOR THE YEAR ENDED MARCH 31,

	2021	2020	
FICCI Socio Economic Development Foundation (FICCI-SEDF)	3,398,703	-	
Dharampal Satyapal Limited	3,116,857	-	
Hindustan Unilever Foundation (HUF)	3,043,760	-	
Aditya Birla Capital Foundation	1,803,655	-	
Oil and Natural Gas Corporation Limited	1,171,544	-	
Infibeam Avenues Ltd	978,615	36,898	
ACC Trust	901,170	-	
Bharat Heavy Electricals Ltd. (BHEL)	789,833	-	
Ltd. (NAFED)	41,477	-	
Experian Credit Information Company of India Private Limited	-	2,763,521	
Vertiver Private Limited	-	2,125,241	275,611,407
NSDL e-Governance Infrastructure Ltd.	-	651,771,662	
<b>Research/ Academic Institutions</b>			
ICAR - Indian Institute of Millets Research	292,040	-	
Child In Need Institute	125,000	-	
International Food Policy Research Institute	73,056	2,543,640	
Ambedkar University	-	490,096	3,043,640
<b>International Agencies</b>			
Empowerment of Women	53,301,356	21,420,867	
UNICEF	2,959,857	56,261,213	21,420,867
<b>Total</b>	<b>942,225,382</b>	<b>616,073,487</b>	
<b>Foreign Funding Agencies</b>			
<b>Philanthropies</b>			
IKEA Foundation	199,033,264	210,852,143	
Bill & Melinda Gates Foundation	59,123,608	90,005,712	
Bank of America	43,474,634	42,955,177	
Livelihood Carbon Fund (LCF2)	33,390,258	-	
Walmart Foundation	30,590,272	-	
Bharat Rural Livelihoods Foundation	10,420,676	22,487,083	
welt hunger hilfe	23,478,874	-	
The Ford Foundation	22,838,185	1,241,478	
Hindustan Unilever Foundation	18,692,710	11,597,679	
Lutheran World Relief	8,605,552	10,093,980	
Water.org	8,570,205	7,100,480	
RBS Foundation India	6,902,249	8,097,751	
Heifer Project International	5,015,630	5,918,939	
SELCO Foundation	4,296,997	3,121,021	
Share & Care Foundation	3,319,754	848,999	
Foundation for Ecological Security	1,180,000	160,000	
Omidyar Network Fund India	680,186	-	
Cadasta Foundation	550,723	610,467	
World Wide Fund for Nature India	200,000	-	
Imago Global Grassroots	-	305,489	
Paul Hamlyn Foundation	-	246,795	
Syngenta Foundation India	-	18,906	415,662,099
<b>Programme/Bilateral/Multilateral Agencies</b>			
European Union	-	382,460	382,460
<b>Research/ Academic Institutions</b>			
CInI-Collectives for Integrated Livelihood Initiatives	18,583,476	-	
Institute for Financial Management and Research	8,622,692	8,183,765	
The University of East Anglia	5,160,932	1,118,361	
Cambridge	3,015,784	-	
Australian Centre for International Agricultural Research	1,054,412	202,389	12,287,542
The Regents of the University of California, San Diego	317,371	36,754,667	
<b>Total</b>	<b>517,118,444</b>	<b>428,332,101</b>	
<b>G. Total</b>	<b>1,459,343,826</b>	<b>1,044,405,588</b>	



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Audited Financial Statements for the year ended March 31, 2021



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
A Restricted Funds - Indian												
Philanthropies												
1 Centre for microFinance (CmF)												
	Livelihood Project Implementation Plan, Abu Road and Swaroopganj Transformation Initiative 2020	(7,121,924)	7,121,925	-	-	7,121,925	-	-	1	-	-	
2 GiveIndia												
	Building Leadership for change - Development Apprentice	6	472,394	-	-	472,394	31,997	-	-	31,997	440,403	
3 HT Parekh Foundation												
	Grant Support to PRADAN towards a women focused livelihood enhancement project across 1,000 village	18,314,591	2,922,000	206,965	-	3,128,965	21,414,056	29,500	-	21,443,556	-	
4 ICICI Foundation for Inclusive Growth												
	Model Goat and Back Yard Poultry (BYP) Farming in Simdega, Godda and Dumka District, Jharkhand	-	67,262,000	25,799	-	67,287,799	-	-	-	-	67,287,799	
	Arrest Distress Migration by Strengthening Agri based livelihoods through INRM under MGNREGS	1,640,790	7,829,000	45,852	-	7,874,852	7,592,364	-	-	7,592,364	1,923,278	
5 Jamsetji Tata Trust												
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	81	-	-	-	-	-	-	-	-	81	
6 Navajbai Ratan Tata Trust												
	Strengthening Collectives of Rural Women and bringing prosperity in 26 blocks in Jharkhand & Odisha	(11,148,691)	24,463,000	-	-	24,463,000	13,685,551	339,233	-	14,024,784	710,475	
7 Retail Donations												
	PRERNA	247,631	-	-	-	-	-	-	-	-	247,631	
8 Rohini Nilekani												
	WAY - Working with Adolescent, young men and women Youth	838,529	-	-	-	-	838,529	-	-	838,529	-	
9 Schneider Electric India Foundation												
	Adaptation of Solar Technology for Holistic Advancement (ASTHA)	3,322,787	20,000,000	-	-	20,000,000	23,142,240	180,547	-	23,322,787	-	





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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INCOME AND EXPENDITURE STATEMENT												
S. No.	Sources	Op. Balance 01-Apr-20	INCOME				EXPENSES				CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent

### 10 Sir Dorabji Tata Trust

Livelihoods		878	-	-	-	-	-	-	-	-	878	-
Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha		93	-	-	93	(93)	-	-	-	-	-	-
Large scale Rural Transformation in Endemically poor regions through Women Collectives		1,843,902	53,432,000	-	-	53,432,000	57,976,027	523,436	-	58,499,463	-	3,223,561

### Government of India

### 11 Bharat Rural Livelihoods Foundation (BRLF)

Promotion of Agriculture Production Clusters (APCs) in tribal regions of Odisha		-	-	-	-	-	13,356,097	-	-	13,356,097	-	13,356,097
USHARMUKTI - Watershed		658,824	18,294,093	60,864	-	18,354,957	18,940,494	-	-	18,940,494	73,287	-
A High Impact Mega Watershed Project in Partnership with MGNREGA Cell		236,953	12,700,933	27,191	-	12,728,124	11,990,802	-	-	11,990,802	974,275	-

### 12 Central Silk Board, Ministry of Textiles

Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha		3,535,571	-	75,107	1,682,942	(1,607,835)	267,625	-	-	267,625	1,660,111	-
Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand		9,644,012	-	515,911	533,158	(17,247)	1,418,763	-	-	1,418,763	8,208,002	-
Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal		7,737,862	-	90,753	2,373,581	(2,282,828)	629,424	-	-	629,424	4,825,610	-
Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh		25,297,532	-	729,329	4,512,432	(3,783,103)	504,611	9,050	-	513,661	21,000,768	-
Tasar Plantation		233,188	-	-	-	-	-	-	-	-	233,188	-

### 13 Centre for Development of Advance Computing (C-DAC)

Exploratory Studies for Monitoring Thickness of Skiyam and Silk Content in Cocoons in Non-invasive		70,503	-	-	-	-	-	-	-	-	70,503	-
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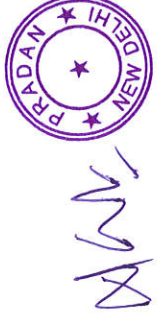
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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
14 MP Rajya Ajeevika Forum (MKSP, GoI)												
	Implementation of MGNREGS under MP-SRLM through CFT - Bhoura	-	1,100,000	7,153	-	1,107,153	1,086,432	-	-	1,086,432	20,721	-
	Implementation of MGNREGS under MP-SRLM through CFT - Deosar	-	1,100,000	12,125	-	1,112,125	1,133,297	-	-	1,133,297	-	21,172
	Implementation of MGNREGS under MP-SRLM through CFT - Jaisinghnagar	-	1,100,000	7,041	-	1,107,041	1,099,805	-	-	1,099,805	7,236	-
	Implementation of MGNREGS under MP-SRLM through CFT - Sihawal	-	1,100,000	6,180	-	1,106,180	1,161,278	-	-	1,161,278	-	55,098
	Implementation of MGNREGS under MP-SRLM through CFT - Mandla	-	2,200,000	15,025	-	2,215,025	2,198,717	-	-	2,198,717	16,308	-
	Implementation of MGNREGS under MP-SRLM through CFT - Amarapur	-	1,100,000	9,076	-	1,109,076	1,094,793	-	-	1,094,793	14,283	-
	Implementation of MGNREGS under MP-SRLM through CFT - Paraswada	(189,233)	1,100,000	10,406	-	1,110,406	902,095	-	-	902,095	19,078	-
	Enhancing Farm Livelihoods of Women SHGs in Mahakaushal Region of Madhya Pradesh	220	-	-	-	-	-	-	-	-	220	-
	Promotion of Robust Livelihoods for Rural Household under Tribal Sub-Plan Districts of Madhya Prades	-	970,000	8,686	-	978,686	89,490	-	-	89,490	889,196	-
15 Small Farmers Agribusiness Consortium												
	Promotion of Farmer Producer Organsiation	(42,140)	-	-	-	-	-	-	(42,140)	(42,140)	-	-
State Governments												
16 Agriculture Technology Management Agency, GoO												
	Special Programme for Promotion of Millets in Tribal Areas, Lamtaput Block	705,347	1,894,000	-	-	1,894,000	1,124,199	-	-	1,124,199	1,475,148	-
17 Bihar Rural Livelihood Promotion Society												
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	25,033,051	-	675,120	-	675,120	-	-	-	-	25,708,171	-
18 Chhattisgarh Grameen Aajeevika Samvardhan Samiti (CGSRLM)												
	National Rural Livelihoods Project	(8,004,006)	27,908,033	88,028	-	27,996,061	22,227,529	-	-	22,227,529	-	2,235,474
19 District Planning Officer												
	Solar Based Lift Irrigation and Plantation	-	5,662,443	-	-	5,662,443	5,960,466	-	-	5,960,466	-	298,023
	Setting up Solar Based Lift Irrigation along with Plantation, Drip Irrigation through Pradhan Mantri	-	4,700,000	-	-	4,700,000	4,676,851	-	-	4,676,851	23,149	-



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
20 Jharkhand State Livelihoods Promotion Society												
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	(47,245)	-	-	-	-	-	-	(47,245)	-	-	
21 Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system												
	Impacting Livelihoods to enable rural communities of Odisha (MKSP agriculture)	719,854	-	6,212	726,066	(719,854)	-	-	-	-	-	
22 Odisha Tribal Empowerment and Livelihood Project - Koraput												
	OTELP plus Partnership	(857,249)	-	-	-	-	-	-	(857,249)	-	-	
	OTELP plus Direct Action	(138,262)	-	-	-	-	-	-	(138,262)	-	-	
23 Panchayati Raj Department, GoWB												
	Implementation of the MGNREGS NRLM CFT project	136,615	-	4,221	-	4,221	-	-	-	140,836	-	
24 The Agriculture Promotion and Investment Corporation of Odisha Limited (APICOL)												
	For implementation of the Agriculture Entrepreneurship Promotion Scheme-2018	-	15,050	-	-	15,050	474,408	-	-	474,408	459,358	
25 West Bengal State Rural Livelihood Mission												
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	30,227	-	963	-	963	35	-	35	31,155	-	
District Level Agencies												
26 District Rural Development Agency, Kalahandi												
	Arrest Distress migration by strengthening Agri-based Livelihoods through INRM under MGNREGS	(383,981)	1,203,323	-	-	1,203,323	1,337,274	-	-	1,337,274	517,932	
27 ITDA, Chaibasa												
	Banana Farming under Special Central Assistance Scheme	969,823	1,500,000	52,895	-	1,552,895	1,103,453	4,000	-	1,107,453	1,415,265	
28 Pradhan Mantri Krishi Sinchayee Yojna												
	Watershed Development (IWMP) - Patarbar	4,355,217	5,005,511	77,394	-	5,082,905	5,426,752	-	-	5,426,752	4,011,370	





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent
29 Zila Panchayat											
	Mandla - IWMP Narayangaraj	(86,150)	86,150	-	-	86,150	-	-	-	-	-
Development Finance Institutions											
30 National Bank for Agriculture and Rural Development											
	Chakai										
	Horticulture	234,629	-	6,447	-	6,447	-	-	-	241,076	-
	Tasar Plantation	124,055	-	3,241	-	3,241	-	-	-	127,296	-
	South Bihar Watershed	125,494	-	-	-	-	-	-	-	125,494	-
	Katoria								-	-	-
	WADI	17,940	-	640	-	640	-	-	-	18,580	-
	Bangla								-	-	-
	Watershed Development - Lataikocha	365,069	-	-	-	-	-	-	-	365,069	-
	Tribal Development Fund (TDF) for Integrated Tribal Development Project in Chakradharpur block	-	9,205,510	71,042	71,042	9,205,510	4,204,637	102,448	-	4,307,085	4,898,425
	Integrated Tribal Development Project (TDF)	-	6,628,060	89,527	89,527	6,628,060	5,292,906	131,200	-	5,424,106	1,203,954
Corporate											
31 Aditya Birla Sun Life AMC Limited											
	Revitalizing Agriculture through Infrastructure and SHG Empowerment (RAISE)	9,448,126	-	143,135	-	143,135	8,943,759	4,130	-	8,947,889	643,372
32 Axis Bank Limited											
	Rural Development	14,588,243	69,490,916	563,627	-	70,054,543	75,366,717	999,924	(188,482)	76,178,159	8,464,627
	SHG led Action to Facilitate and Augment Livelihoods by Transforming Agriculture eco-systems SAFALTA	1,241,375	31,951,204	87,604	-	32,038,808	31,609,010	776,700	-	32,385,710	894,473
33 Azim Premji Philanthropic Initiatives Pvt. Ltd											
	CRLR Covid 19	-	131,729,750	759,649	-	132,489,399	138,464,470	86,903	(6,061,974)	132,489,399	-
	COVID Welfare grant	-	36,500,000	85,543	-	36,585,543	25,382,053	-	-	25,382,053	11,203,490
	COVID-19	-	100,000,000	-	-	100,000,000	93,938,026	-	6,061,974	100,000,000	-

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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Sources	Op. Balance 01-Apr-20	INCOME				EXPENSES				CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Galvanising women collectives for rural women resurgence and livelihood enhancement	32,504,312	30,000,000	592,069	-	30,592,069	62,215,351	631,030	-	62,846,381	250,000	-
	Jharkhand Integrated Health care Response	-	28,795,438	113,771	-	28,909,209	18,245,144	1,249,356	-	19,494,500	9,414,709	-
	Strengthening local democracy for transforming gender relations, livelihoods and service delivery through PRI-CBO collaboration and wider partnerships	7,818,602	4,200,000	298,485	-	4,498,485	10,643,096	-	-	10,643,096	1,673,991	-
	A partnership effort to achieve nutrition sensitive goal by promoting Nutri-Garden integrated with Goat and Backyard Poultry rearing	3,037,855	17,697,000	113,716	-	17,810,716	18,110,174	-	-	18,110,174	2,738,397	-
<b>34 Bajaj Allianz General Insurance Co. Ltd.</b>												
	Promotion of women entrepreneurs in Rural Sirohi (POWER)	-	3,700,000	-	-	3,700,000	3,008,344	-	-	3,008,344	691,656	-
	Promotion of Comprehensive Farm based Livelihoods through Collectives in a Sustainable Manner	1,369,148	9,600,000	71,023	-	9,671,023	9,903,897	-	-	9,903,897	1,136,274	-
<b>35 Dharampal Satyapal Limited</b>												
	Revitalising of Rural Economy as a Response to the COVID-19 Pandemic	-	3,160,500	-	-	3,160,500	3,116,857	-	-	3,116,857	43,643	-
<b>36 DSP Merrill Lynch Ltd.</b>												
	Facilitating livelihood resilience and quality of life of indigenous communities in rural Jharkhand	275,807	-	123	-	123	14,040	-	261,890	275,930	-	-
	Support for setting up 2 solar micro-grids, 30 irrigation systems and expanding project to Odisha	23,200,000	-	203,000	-	203,000	22,258,397	47,800	(261,890)	22,044,307	1,358,693	-
<b>37 E. I. DuPont India Private Limited (Corteva)</b>												
	Food and Income Security of 12,000 women farmers by promotion of improved agriculture practices	(790,586)	15,770,295	-	-	15,770,295	15,837,846	1,711,458	-	17,549,304	-	2,569,594
<b>38 HDFC Bank Ltd.</b>												
	Doubling Income of rural women in Bastar Region	-	6,270,327	-	-	6,270,327	2,036,796	160,000	-	2,196,796	4,073,531	-
	FRDP, Dumka and Godda (HDFC)	-	5,195,277	-	-	5,195,277	468,621	-	-	468,621	4,726,656	-
	Holistic Rural Development Programme (HRDP) Shikaripara	396,641	24,179,473	84,681	-	24,264,154	24,313,410	50,000	-	24,363,410	297,385	-



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE 24:RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021												₹
S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
39 Infbeam Avenues Ltd												
	Online donation	190,384	2,290,399	-	-	2,290,399	978,615	-	-	978,615	1,502,168	-
40 InterGlobe Aviation Limited												
	To assist in rehabilitation of village water tanks and ponds to support agriculture	9,440,542	-	200,987	-	200,987	7,694,696	71,805	-	7,766,501	1,875,028	-
	Women collectives led Action Towards Environment Rejuvenation (WATER)	49,669,887	-	1,641,893	-	1,641,893	22,541,762	-	-	22,541,762	28,770,018	-
41 JAMIPOL Ltd												
	Initiatives to support marginalised and vulnerable communities to combat with crisis due to COVID-19	-	1,300,000	-	-	1,300,000	1,299,925	-	-	1,299,925	75	-
	Support to Migrants and marginalised farmers for improving their livelihood	-	1,200,000	-	-	1,200,000	1,194,364	-	-	1,194,364	5,636	-
	Strengthening livelihoods and doubling farmers income	-	4,852,000	-	-	4,852,000	3,346,989	192,500	-	3,539,489	1,312,511	-
42 NSDL e-Governance Infrastructure Ltd.												
	M Phil Program in Development Practices II	193,622	-	-	-	-	-	-	-	-	193,622	-
43 Oil and Natural Gas Corporation Limited												
	Formation and Strengthening of Kishori Manch to address issue of anemia and adolescence health	422,458	-	30,715	-	30,715	1,171,544	-	-	1,171,544	-	718,371
44 Pioneer Hi-bred Private Limited (Corteva)												
	Supporting Vulnerable families affected by Pandemic Covid-19	-	2,999,400	-	-	2,999,400	2,941,622	-	-	2,941,622	57,778	-
	Empowering women through Financial Inclusion and Direct Seeded Rice Cultivation in JH and BR	-	12,607,242	-	-	12,607,242	13,140,558	967,073	-	14,107,631	-	1,500,389
	Empowering Women through Direct Seeded Rice Cultivation (Balaghat, MP)	-	9,650,000	-	-	9,650,000	9,324,583	71,747	-	9,396,330	253,670	-
45 RBL Bank Ltd.												
	Stimulating Tribal And Rural Transformation (START)	-	7,600,000	-	-	7,600,000	7,222,972	39,000	-	7,261,972	338,028	-
46 National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED)												
	Formation and Promotion of FPO	-	-	-	-	-	41,477	-	-	41,477	-	41,477





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021												
S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
47 Aditya Birla Capital Foundation												
	Revitalizing Agriculture through Infrastructure and SHG Empowerment (RAISE)	-	12,000,000	54,423	-	12,054,423	1,803,655	-	-	1,803,655	10,250,768	-
48 Bharat Heavy Electricals Ltd. (BHEL)												
	Motivating AgRarian community of Kandhamal for Economic Transformation (MARKET)	-	633,822	-	-	633,822	789,833	-	-	789,833	-	156,011
49 ACC Trust												
	Promotion of Production cluster by Infrastructure creation in Tonto block of West Singhbhum	-	920,640	-	-	920,640	901,170	-	-	901,170	19,470	-
50 Experian Credit Information Company of India Private Limited												
	Promotion of Women Centric Livelihoods Collectives for Economic Empowerment	-	2,032,625	-	-	2,032,625	-	-	-	-	2,032,625	-
51 FICCI Socio Economic Development Foundation (FICCI-SEDF)												
	Cost for Value Addition in Oyster Mushroom	-	160,000	-	-	160,000	-	42,000	-	42,000	118,000	-
	Resurgence of Rural Economy Based Livelihoods to tackle the Covid-19 crisis (REFRESH)	-	6,399,962	-	-	6,399,962	3,356,703	-	-	3,356,703	3,043,259	-
52 Hindustan Unilever Foundation (HUF)												
	Betterment of Lives and Ecology Through Strengthening Systems (BLESS - Usharmukti)	-	25,517,426	-	-	25,517,426	2,219,053	-	-	2,219,053	23,298,373	-
	Water for Public Good	-	1,441,849	-	-	1,441,849	676,027	148,680	-	824,707	617,142	-
53 Scatec Solar India Pvt. Ltd.												
	Community Solar Power Unit	215,342	-	-	-	-	-	-	-	-	215,342	-
54 Society for Promotion of Road Safety and Safe Driving (PROSE)												
	Mobility Support to Benefit Rural Communities of Jharkhand	-	1,426,510	-	-	1,426,510	-	-	-	-	1,426,510	-
55 Vertiver Private Limited												
	TIGR2ESS (Transforming Indias Green Revolution by Research and Empowerment for Sustainable food)	35,912	-	-	-	-	-	-	-	-	35,912	-



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent
56	TIGR2ESS Phase II	(559,235)	680,940	-	-	680,940	-	-	-	121,705	-
	Others	188,482	-	-	-	-	-	188,482	188,482	-	-
	Research/ Academic Institutions										
57	Child In Need Institute										
	Ek Kadam- Marching towards Anaemia Mukti Gumbia	125,000	-	-	-	-	125,000	-	125,000	-	-
58	ICAR - Indian Institute of Millets Research										
	Promotion of Farmers Producer Organisation (FPOs) on Nutri Cereals (Millets)	-	256,100	-	-	256,100	292,040	-	292,040	-	35,940
59	International Food Policy Research Institute										
	Women Improving Nutrition Through Group-based Strategies (WINGS)	(1,106,473)	1,180,889	-	-	1,180,889	73,056	-	73,056	1,360	-
	International Agencies										
60	UNICEF										
	SHG Collectives-PRI Collaboration towards Better Social Protection	-	4,090,600	-	1,048,000	3,042,600	2,959,857	-	2,959,857	82,743	-
61	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women										
	Women Collectives Anchored Integrated Second Chance Education and Vocational Learning Program	(7,369,788)	73,768,753	182,130	-	73,950,883	53,187,156	114,200	53,301,356	13,279,739	-
	Total Restricted Funds - Indian	222,958,050	979,324,762	8,155,767	11,036,841	976,443,688	933,541,662	8,683,720	(1,084,895)	941,140,487	25,898,972



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

S. No.	Sources	Op. Balance 01-Apr-20	INCOME				EXPENSES			TOTAL		CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent		

## B Restricted Funds - Foreign Contribution

### Philanthropies

#### 62 Bank of America

	Support for setting up 2 additional solar micro grids in existing project areas of Gurnila and Khunti	141,323	-	-	-	-	-	-	141,323	141,323	-	-
	Facilitating livelihood resilience and quality of life of indigenous communities in rural Jharkhand	1,985,534	-	9,930	-	9,930	1,154,679	-	840,785	1,995,464	-	-
	Support for setting up 2 solar micro-grids, 30 irrigation systems and expanding project to Odisha	41,000,000	-	337,847	-	337,847	41,959,966	359,989	(982,108)	41,337,847	-	-
	Adopting innovative solar energy solutions for strengthening livelihoods, improved habitat and Promoting women FPOs of indigenous communities in rural Jharkhand, Odisha and Bihar	-	65,000,000	-	-	65,000,000	-	-	-	-	65,000,000	-

#### 63 Bharat Rural Livelihoods Foundation (BRLF)

	Promotion of Agriculture Production Clusters (APCs) in tribal regions of Odisha	10,127,445	-	78,129	-	78,129	10,205,574	-	-	10,205,574	-	-
	A High Impact Mega Watershed Project in Partnership with MGNREGA Cell	33,865	181,237	-	-	181,237	215,102	-	-	215,102	-	-

#### 64 Bill & Melinda Gates Foundation

	ASHA- Augmentation in Smallholders Prosperity Through APC	-	57,913,805	-	-	57,913,805	6,752,282	4,600	-	6,756,882	51,156,923	-
	Strengthen capacity of SHG federated structures for livelihood and Health	74,987,311	10,977	2,536,983	-	2,547,960	35,614,632	152,038	-	35,766,670	41,768,601	-
	COVID 19- Civil Society Alliance Support to Relief Efforts	-	22,809,000	-	-	22,809,000	16,600,056	-	-	16,600,056	6,208,944	-

#### 65 Cadasta Foundation

	Mapping Indigenous People and Local Communities (Other Traditional Forest Dwellers - OTFDs) Land	550,723	-	-	-	-	550,723	-	-	550,723	-	-
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#### 66 Foundation for Ecological Security

	To strengthen the implementation of MGNREGS towards conservation of natural resources	680,000	500,000	-	-	500,000	1,180,000	-	-	1,180,000	-	-
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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE 24:RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021												₹
S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
67 Heifer Project International												
	Hatching Hope India	1,156,821	4,532,862	52,853	-	4,585,715	4,756,171	259,459	-	5,015,630	726,906	-
68 Hindustan Unilever Foundation												
	Water for Public Good	3,193,662	-	130,124	-	130,124	3,323,786	-	-	3,323,786	-	-
	Betterment of Lives and Ecology Through Strengthening Systems (BLESS - Ushar Mukti)	14,995,260	-	373,664	-	373,664	15,368,924	-	-	15,368,924	-	-
69 IKEA Foundation												
	Partnerships for Rural Integrated Development and Empowerment (PRIDE)	80,989,430	64,373,270	-	-	64,373,270	112,440,106	1,077,598	-	113,517,704	31,844,996	-
	SHG led Transformation of Rural communities through Partnerships (STaRtUP)	26,969,189	81,381,932	-	-	81,381,932	69,763,545	600,633	-	70,364,178	37,986,943	-
	Market Solutions for Accelerating Agriculture Growth in Stranded India	59,216,549	-	435,401	-	435,401	15,151,382	-	-	15,151,382	44,500,568	-
70 Imago Global Grassroots												
	Qualitative study on sustainability of SHGs under the NRLM	(37,701)	-	-	-	-	-	-	(37,701)	(37,701)	-	-
71 Livelihood Carbon Fund (LCF2)												
	Ajuna Project	-	39,499,114	57,355	-	39,556,469	32,736,366	-	-	32,736,366	6,820,103	-
	Covid-19	-	653,892	-	-	653,892	653,892	-	-	653,892	-	-
72 Lutheran World Relief												
	Women in Food Security	1,241,153	7,341,235	23,164	-	7,364,399	8,131,428	474,124	-	8,605,552	-	-
73 Monsanto Fund												
	Integrated Land and Water Resource Development and Improved Farming Systems	282,286	-	-	-	-	-	-	-	-	282,286	-
74 Omidyar Network Fund India												
	To reduce poverty by supporting the Land Rights Initiative Project in India	-	40,150,959	241,875	-	40,392,834	680,186	-	-	680,186	39,712,648	-
75 Paul Hamlyn Foundation												
	Livelihood Support extension to Strengthening Womens Collectives for Gender Justice, Mayurbhani	188,900	-	-	-	-	-	-	-	-	188,900	-



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL	CLS. BAL. MARCH, 2021		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
76 Rabobank Foundation												
	Women led initiative for Socio political and Economic Empowerment (WISE)	1,661	-	-	-	-	-	-	-	1,661	-	
77 RBS Foundation India												
	Dairy Project	853,658	-	-	-	-	-	-	-	853,658	-	
78 Retail Donations												
	Supporting Enterprises in Paraswada	3,402,249	3,500,000	-	-	3,500,000	6,693,921	208,328	-	6,902,249	-	
79 SELCO Foundation												
	PRERNA	14,575	-	-	-	-	-	-	-	14,575	-	
80 Share & Care Foundation												
	Installation of 5 Community Based Solar Lift Irrigation Systems in Chakai Block of Jamui District	(541,300)	544,700	-	-	544,700	3,400	-	-	3,400	-	
	Adaptive Skilling through Action Research (ASAR)	1,093,979	3,129,000	70,618	-	3,199,618	4,293,597	-	-	4,293,597	-	
81 Syngenta Foundation India												
	Covid-19	-	1,139,328	-	-	1,139,328	1,111,377	-	-	1,111,377	27,951	
	Revitalizing the Rural Economy as a response to the COVID-19 pandemic	-	3,132,334	-	-	3,132,334	1,354,832	-	-	1,354,832	1,777,502	
	Collective led Action for economic and social empowerment of marginalised women of Hazaribagh	1,413,384	-	-	-	-	853,545	-	-	853,545	559,839	
82 The Ford Foundation												
	Mainstreaming Poor Tribal families in Commercial Agriculture - Kesla	21,838	-	-	-	-	-	-	-	-	21,838	
	Strengthening the livelihoods resource poor families	(22,512)	-	-	-	-	-	-	(22,512)	(22,512)	-	
83 Walmart Foundation												
	Anchor a network of civil society organisations to work with the gov to increase farmer income	27,057,107	5,225,407	-	-	5,225,407	22,269,111	569,074	-	22,838,185	9,444,329	
84 WASSAN- Revitalising Rainfed Agriculture												
	LEAP	-	145,181,615	-	-	145,181,615	29,763,576	826,696	-	30,590,272	114,591,343	
	Revitalising Rainfed Agriculture	80,487	-	-	-	-	-	-	-	-	80,487	



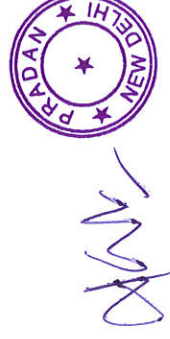


# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			CLS. BAL. MARCH, 2021			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
85 Water.org												
	SWACHH (Supporting Women to Advance Cleanliness and Hygiene in Households)	2,926,947	9,090,930	54,014	-	9,144,944	8,570,205	-	-	8,570,205	3,501,686	-
86 welt hunger hilfe												
	Strengthening food and nutrition security and WASH to mitigate COVID-19 pandemic	-	17,542,064	-	-	17,542,064	16,096,553	2,809,089	-	18,905,642	-	1,363,578
	Mobilizing MGNREGA - A High Impact Collaborative Water Security programme in Jharkhand	-	4,811,985	9,081	-	4,821,066	4,232,432	340,800	-	4,573,232	247,834	-
87 World Wide Fund for Nature India												
	COVID-19	-	200,000	-	-	200,000	200,000	-	-	200,000	-	-
Research/ Academic Institutions												
88 Australian Centre for International Agricultural Research												
	Promoting Socially Inclusive and Sustainable Agriculture Intensification in WB and Bangladesh	1,213,821	614,919	-	-	614,919	924,686	129,726	-	1,054,412	774,328	-
89 Cambridge												
	Transforming Indias Green Revolution by Research and Empowerment for Sustainable Food Supplies	-	2,964,731	-	-	2,964,731	3,015,784	-	-	3,015,784	-	51,053
90 Cini-Collectives for Integrated Livelihood Initiatives												
	Layering of Solar Lift Irrigation system with farm based Livelihood and Agriculture Promotion Clusters	-	26,977,693	270,147	-	27,247,840	18,583,476	-	-	18,583,476	8,664,364	-
91 Institute for Financial Management and Research												
	Gender Responsive Organizations for Women (GROW)	(565,827)	9,492,915	-	-	9,492,915	8,597,912	24,780	-	8,622,692	304,396	-
92 The Regents of the University of California, San Diego												
	Strengthening the Measurement on Empowerment and Equity	116,001	-	-	-	-	317,371	-	-	317,371	-	201,370





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

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S. No.	Sources	Op. Balance 01-Apr-20	INCOME			EXPENSES			TOTAL		CLS. BAL. MARCH, 2021	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent	
93 The University of East Anglia												
	Support health and livelihood- A response to the Covid 19 lockdown in India	-	-	-	-	-	331,815	17,200	-	349,015	-	349,015
	Creating innovative infrastructures and policy solutions to support sustainable dev in Global South	(1,118,361)	5,180,464	-	-	5,180,464	4,078,341	733,576	-	4,811,917	-	749,814
Total Restricted Funds - Foreign		353,649,457	623,076,368	4,681,185	-	627,757,553	508,530,734	8,587,710	(60,213)	517,058,231	467,063,609	2,714,830
Total Restricted Funds		576,607,507	1,602,401,130	12,836,952	11,036,841	1,604,201,241	1,442,072,396	17,271,430	(1,145,108)	1,458,198,718	751,223,832	28,613,802
Provision for Gratuity - pending allocation to individual grant (line item under the total of Restricted Grants)		(1,944,146)	-	-	-	-	(1,944,146)	-	-	(1,944,146)	-	-
Total Restricted Funds		574,663,361	1,602,401,130	12,836,952	11,036,841	1,604,201,241	1,440,128,250	17,271,430	(1,145,108)	1,456,254,572	751,223,832	28,613,802



## Schedule to Receipt & Payment

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Head	As on 31-Mar-2021	As on 31-Mar-2020	+ Increase/ (-) Decrease
<b>Schedule 25: Increase/(Decrease) in working Capital</b>			
<b>Secured Loan</b>	-	8,222,865	8,222,865
<b>Current Liabilities and Provision</b>			
Current Liabilities	53,317,437	53,646,258	328,821
Provisions	30,938,194	17,196,285	(13,741,909)
<b>Stock</b>	6,293,605	15,134,133	(8,840,528)
<b>Loans and Advances</b>			
Advances to Employees	3,639,597	5,821,949	(2,182,352)
Onward Grant Awaiting Settlement	7,563,990	26,352,441	(18,788,451)
Advances for Project Execution	6,741,332	8,465,590	(1,724,258)
Income Tax Refund Due	27,742,832	24,117,057	3,625,775
Income Tax Deposit	2,127,800	2,127,800	-
Deposits	1,986,706	1,891,888	94,818
Pre-Paid Expenses	11,372,383	388,030	10,984,353
<b>Total</b>	<b>151,723,876</b>	<b>163,364,296</b>	<b>(22,020,866)</b>




**SCHEDULE 26: Significant Accounting Policies and Notes on Accounts**  
(Followed in framing the financial statements for the year ended March 31, 2021)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
  - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
  - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
  - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
  - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
  - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, such grants are accounted for as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.





2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- Owned Assets: These are owned by the Society and used for activities and rendering services.
- Fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged. In line with the requirements of Foreign Contribution Regulation Act, 2010, as amended, assets created for beneficiaries out of Foreign Contribution funds are identified and kept in books of the society. The Society does not have ownership or control over these assets as the actual possession and control of these assets are with such beneficiaries.

Acquisitions of assets are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Asset Fund so created.

2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 11 & 2). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In case of informal producers groups promoted by the Society and income generation activities flowing there from, the Society provides grants in the form of subsidy to individuals. These grants are charged to funds and treated as application of grants for the objectives of the Society. The grants to producer/beneficiary are as per grant conditions and the end use of the fund lies with the individual producer/beneficiary.

2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.



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2.10 **Employee Benefits:**

The Society provides following benefits to its employees as per the term of employments with them namely;

- 2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. However, during the financial year 2017-18, the Society has joined the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds to the Commissioner and the monthly contributions are transferred.
- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. This includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Medical reimbursements (other than domiciliary) as per the services rules are made to the employees from this fund. Society has entered into an arrangement with Oriental Insurance Company Ltd to cover the medical cases of domiciliary hospitalization and with Aditya Birla Sun Life Insurance for Term Insurance of employees, the premium for which is met out of this fund.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

3 **NOTES ON ACCOUNTS:**

3.1 **Fixed Assets: ₹ 46,004,210**

- Owened Assets: The assets with Society as on March 31, 2021 was ₹ 33,964,939 (previous year ₹ 31,949,680) at cost less accumulated depreciation. Assets of ₹ 8,823,547 were added during the year (previous year ₹ 8,291,197) and assets of book value ₹ 236,700 (previous year ₹ 14,336) rendered unusable were written-off. Depreciation of ₹ 6,571,591 has been provided (previous year ₹ 5,575,251). The entire charge of depreciation has been met out of Capital Assets Fund.
- Community assets of ₹ 125,608,115 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

3.2 **Investments (Corpus Fund): Cost ₹ 384,531,906 Market Value ₹ 384,531,906**

- The market value of investments as on March 31, 2021 was ₹ 384,531,906 (previous year ₹ 278,337,532); whereas valued at cost the investments was ₹ 384,531,906 (previous year ₹ 278,337,532).
- Investments totaling ₹ 255,526,374 matured and new investments or re-investments of ₹ 361,720,748 were made in the year.
- Income on investment of ₹ 25,876,710 have been transferred to the income account (previous year ₹ 29,226,351).

The entire investment portfolio is considered long-term by the Management.





**3.3 Fixed Deposits: ₹ 33,650,477 includes:**

- ₹ 549,036 provided for issuing bank guarantee for undertaking APICOL assist project
- Balance is related to unrestricted fund

**3.4 Addition to Corpus: ₹ 12,818,842:** This represents corpus grant of ₹ 8,755,490 received from Every Good Thing, LLC, ₹ 500,000 RBS Foundation and ₹ 477,500 individuals and interest appropriated of ₹ 3,085,852 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust, Navajbai Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreements.

**3.5 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):**

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 92,572 lying with PRADAN.

Developing Agri Entrepreneurs Fund: The Syngenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ Nil (Cumulative ₹ 400,025) has been disbursed and ₹ 359,889 held as balance for disbursement.

**3.6 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits**

- Provident Fund: A total of ₹ 31,186,100 (Previous Year ₹ 27,984,027) has been provided as Society's share of contribution paid to Employees' Provident Fund Organisation (EPFO).
- The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- Gratuity: A sum of ₹ 33,031,172 (Previous year ₹ 31,124,358) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 24,643,053 have been provided in the books. The fund value of the scheme at end of the year is ₹ 136,971,697.
- Leave Encashment: A total of ₹ 9,437,479 (Previous Year ₹ 8,696,359) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and balance payable of ₹ 2,192,398 have been provided in the books. The fund value of the scheme at end of the year is ₹ 83,484,809.
- Medical Benefits:
  - The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,845,403 with a corresponding contribution by employees to the fund amounting to ₹ 10,786,316 (Previous year Society: ₹ 8,610,836, Employees: ₹ 10,538,660).
  - During the year, employees' medical expenses including medicines and consultation fees of ₹ 11,479,158 (Previous year ₹ 12,530,623) have been met out of this fund.
  - As on March 31, 2021, total balance in the fund stands at ₹ 7,823,358 (Previous Year ₹ 216,257) (shown under other liabilities).
  - The Fund has paid premium of ₹ 11,623,000 during the year to Oriental Insurance Company Ltd. towards domiciliary hospitalization providing coverage of ₹ 400,000 for individual staff and his/ her family.
  - The Fund has paid premium of ₹ 3,414,471 during the year to Aditya Birla Sun Life Insurance towards Term Insurance of Employees.

**4 Income Tax:**

- The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27<sup>th</sup> October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of



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**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.

- b. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12 and 2012-13, the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act, against which the Department has gone in appeal before the Hon'ble ITAT and the ITAT order is in favour of the society against which department has filed appeal in Hon. High Court of Delhi. However, for the assessment years 2013-14 and 2014-15, the assessment is completed in society favour at CIT level. Assessing Officers have again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act for the assessment year 2015-16, 2016-17 and 2017-18 resulting in a demand of tax and interest aggregating to ₹ 37.55 million on the Society. The Society has appealed against the orders before CIT which are pending for disposal.

**5 Expenses incurred on Governing Board:**

During the year, the Society has incurred ₹ 24,000 (Previous Year ₹ 149,763) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

**6 Disclosure as per u/s 13(3) of the Income Tax Act:**

**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. D. Narendranath Executive Director	2,642,988	2,556,684
b	Mr. Kirtti Bhusan Pani Integrator	1,840,011	1,757,904
c	Ms. Tamali Kundu Integrator	1,739,628	1,657,524

**7 Others:**

a Remuneration to Auditors (Including GST):

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including certification of Funding Agencies)	19,61,900	2,056,000
ii. Other Services	177,000	247,800
iii. Reimbursement of travel & conveyance expenses	312,408	232,563

- b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

- c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants  
Firm Regn.No. 109208W

New Delhi  
Date: August 07, 2021

(**M.S. BALACHANDRAN**)  
Partner  
M. No. 24282



Chairperson

Executive Director

Members of the Governing Board

