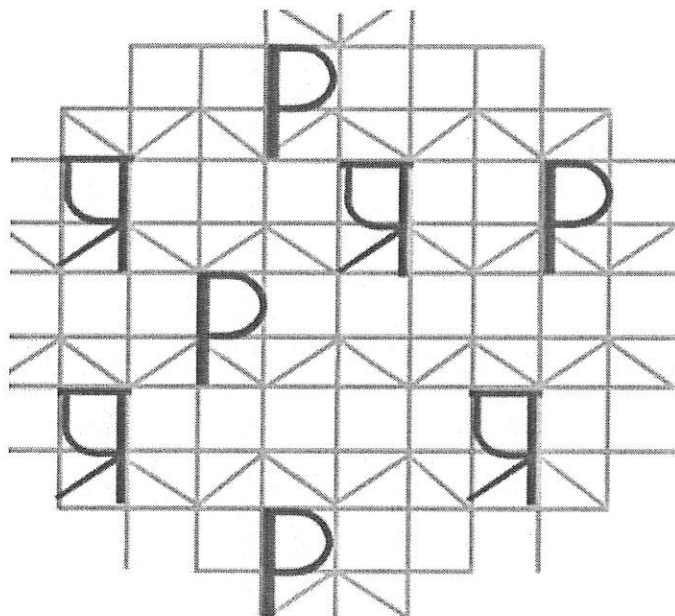


**PROFESSIONAL ASSISTANCE  
FOR DEVELOPMENT ACTION (PRADAN)**

3 Community Shopping Centre, Niti Bagh, New Delhi - 110049

Tel: (91) 011 – 41630455, 46560330

Email : [headoffice@pradan.net](mailto:headoffice@pradan.net) web: [www.pradan.net](http://www.pradan.net)



**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2020**

*Auditors*

**V. SANKAR AIYAR & CO.,**

*Chartered Accountants*

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



## **V. SANKAR AIYAR & CO.**

**CHARTERED ACCOUNTANTS**

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel.(011) 25702691, 25704639; e-mail: [newdelhi@vsa.co.in](mailto:newdelhi@vsa.co.in)

### **Independent Auditors' Report**

#### **TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

##### **1. Opinion**

We have audited the financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** ("Society"), which comprise the Balance Sheet as at March 31, 2020 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2020; and
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

##### **2. Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethic. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **3. Responsibilities of management for the financial statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

##### **4. Auditors' responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## 5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;

Place: NEW DELHI

Dated: August 29, 2020



**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
(Firm Regn. No.: 109208W)

A handwritten signature in blue ink, appearing to read "M.S. Balachandran".

**M.S. BALACHANDRAN**  
Partner (M. No: 024282)

UDIN: 20024282AAA9EV9897

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

BALANCE SHEET AS AT MARCH 31,		2020	2019
	Sch.		
<b>SOURCES OF FUNDS</b>			
Corpus Fund	1	390,931,550	386,385,538
Other Funds	2		
Capital Assets Fund		33,685,660	30,070,273
Community Projects Fund (WIP)		22,569,568	2,749,333
Un-restricted Fund		158,237,826	179,889,070
Revolving Fund	3	3,075,697	2,633,232
<b>LIABILITIES</b>			
Restricted Project Fund	24	614,772,189	671,523,589
Secured Loan	4	8,222,865	15,470,448
<b>CURRENT LIABILITIES AND PROVISIONS</b>			
Current Liabilities	5	53,646,258	31,863,572
Provisions	6	19,140,431	72,786,689
		33,764,019	65,627,591
<b>Total</b>		<b>1,304,282,044</b>	<b>1,321,529,468</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	7		
Owned Assets		31,949,680	29,248,070
Community Assets		1,735,980	822,203
<b>CORPUS FUND INVESTMENTS</b>	8	278,337,532	380,273,086
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Stock of Material in hand (at Cost)		15,134,133	11,128,579
Less: Provision for obsolescence		3,195,718	11,938,415
Cash & Bank Balances	9	848,477,285	802,724,863
Loans and Advances	10	42,919,898	13,412,686
Expenditure against Grants awaiting reimbursement	24	40,108,829	52,875,092
Income Tax Refund Due		24,117,057	28,295,556
Income Tax Deposit		2,127,800	-
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	22,569,568	980,320,437
		2,749,333	900,057,530
<b>Total</b>		<b>1,304,282,044</b>	<b>1,321,529,468</b>

Natural Head based Income and Expenditure Account 22  
Accounting Policies and Notes on Accounts 26

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants



(M. S. BALACHANDRAN)  
Partner

M. No. 24282 : Firm Regn.No. 109208W

UDIN: 20024282 AAAA EV 9897

*Binayit*  
Chairperson

*[Signature]*  
Executive Director

*[Signature]*  
Members of Governing Board



New Delhi,  
Date: August 29, 2020



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

		2020	2019
	Sch.		
<b>INCOME</b>			
Donations	12	300,000	198,100
Income from Investments/ Deposits	13	48,931,240	45,027,071
Other Receipts	14	11,084,025	4,526,591
<b>Total</b>		<b>60,315,265</b>	<b>49,751,762</b>
<b>EXPENDITURE</b>			
Rural Livelihood Promotion Programme	15	750,682,600	779,867,356
Livelihood Programme Support	16	197,326,817	186,367,317
Human Resource Development	17	25,229,157	48,919,873
Research & Documentation	18	29,821,547	26,336,351
Administration	19	65,237,883	65,381,409
<b>Total</b>		<b>1,068,298,004</b>	<b>1,106,872,306</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		5,575,251	7,708,634
Less: Met out of Capital Assets Fund		(5,575,251)	(7,708,634)
Provision for obsolescence (Stock)		3,195,718	-
Unrecoverable Advances/ Unusable Stock	20	-	120,336
<b>Total</b>		<b>1,071,493,722</b>	<b>1,106,992,642</b>
<b>Less: Met out of and deducted from Restricted Grants</b>	<b>23</b>	<b>(1,025,879,392)</b>	<b>(1,080,533,068)</b>
Excess of Income over Expenditure for the year		<b>14,700,935</b>	<b>23,292,188</b>
		<b>60,315,265</b>	<b>49,751,762</b>
Surplus/(Deficit) brought forward		<b>14,700,935</b>	<b>23,292,188</b>
Appropriated to/ (from)			
Corpus Fund		<b>3,492,512</b>	<b>3,254,696</b>
Capital Assets Fund		<b>40,061</b>	<b>509,288</b>
Transferred to/(from) Restricted Fund		<b>-</b>	<b>375,365</b>
Unrestricted Fund		<b>11,168,362</b>	<b>19,152,839</b>
Natural Head -Wise-Income and Expenditure Account	22		
Accounting Policies and Notes on Accounts	26		

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants



(M. S. BALACHANDRAN)  
Partner

M. No. 24282 : Firm Regn.No. 109208W

UDIN: 20024282AAAAEV9897

New Delhi,

Date: August 29, 2020

Chairperson

Executive Director

Members of Governing Board



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31,		2020	2019
	Sch.		
<b>OPENING BALANCES</b>			
Bank Balance	400,701,404		684,862,191
Cash in Hand	103,150		262,738
Fixed Deposits	400,216,323		161,381,559
Investments	380,273,086		379,918,768
Cheque in Hand/Transit	89,100	1,181,383,063	-
			1,226,425,256
<b>RECEIPTS</b>			
Corpus fund		553,500	367,625
Restricted Project Fund		976,110,745	1,016,158,662
Investment and Interest Income		70,052,210	60,864,373
Other Income		9,805,056	2,879,298
Revolving Fund returned by Employees/ Groups		482,465	938,467
<b>Total</b>		<b>2,238,387,039</b>	<b>2,307,633,681</b>
<b>PAYMENTS</b>			
<b>Recurring Expenditure</b>			
Direct Project Expenditure	143,131,148		142,016,025
Training & Honorarium	171,604,141		160,036,189
Salary & Benefits	500,953,986		487,656,557
Consultancy & Contracted Services	142,846,904		181,841,697
Travel & Conveyance	63,710,378		86,057,854
Overheads	46,051,447		49,263,983
Unrecoverable Advances/ Unusable Stock	-	1,068,298,004	120,336
			1,106,992,641
<b>Capital Expenditure</b>			
Owned assets	8,291,197		5,503,960
Community assets	10,275,060	18,566,257	2,463,646
			7,967,606
<b>Increase/(Decrease) in working Capital</b>	<b>25</b>	<b>24,572,004</b>	<b>814,424</b>
<b>Restricted Project Fund - Grants Returned</b>		<b>384,768</b>	<b>9,631,147</b>
<b>Revolving Fund to Employees/ Groups</b>		<b>40,000</b>	<b>844,800</b>
<b>CLOSING BALANCES</b>			
Bank Balance	800,288,541		400,701,404
Cash in Hand	229,628		103,150
Fixed Deposits	47,629,181		400,216,323
Investments	278,337,532		380,273,086
Cheque in Hand/Transit	41,124	1,126,526,006	89,100
			1,181,383,063
<b>Total</b>		<b>2,238,387,039</b>	<b>2,307,633,681</b>

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**

Chartered Accountants

(M. S. BALACHANDRAN)

Partner

M. No. 24282 : Firm Regn.No. 109208W

UDIN: 20024282AAAAEY9897

New Delhi,

Date: August 29, 2020



  
 Chairperson
   
 Executive Director

  
 Members of Governing Board





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## Schedule 1: Corpus Funds

₹

Grant from	Grant		Income Appropriated			Balance as on	
	Balance as on 01-April-19	Received during the year	Total	Opening	For the year	Total	31-Mar-20
<b>Indian</b>							
Society Members	1,100	-	1,100	-	-	-	1,100
Sir Ratan Tata Trust	9,200,000	-	9,200,000	1,449,148	79,316	1,528,464	10,728,464
Sir Dorabji Tata Trust - PRADAN CF	32,500,000	-	32,500,000	6,732,643	458,433	7,191,076	39,691,076
Sir Dorabji Tata Trust	5,000,000	-	5,000,000	1,784,783	101,772	1,886,555	6,886,555
Jamsetji Tata Trust - PRADAN CF	200,000,000	-	200,000,000	13,425,577	2,592,349	16,017,926	216,017,926
PRADAN 35AC							213,425,577
Navajbai Ratan Tata Trust	30,000,000	-	30,000,000	1,127,131	260,642	1,387,773	31,387,773
Others	4,944,909	-	4,944,909	-	-	-	4,944,909
ICICI Bank Limited	1,000,000	-	1,000,000	-	-	-	1,000,000
IFCI Limited	1,000,000	-	1,000,000	-	-	-	1,000,000
L & T Finance Ltd.	1,776,972	-	1,776,972	-	-	-	1,776,972
IDBI Bank Limited	3,000,000	-	3,000,000	-	-	-	3,000,000
PRADAN@30 Endowment Fund	9,032,989	553,500	9,586,489	-	-	-	9,586,489
<b>Total</b>	<b>297,455,970</b>	<b>553,500</b>	<b>298,009,470</b>	<b>24,519,282</b>	<b>3,492,512</b>	<b>28,011,794</b>	<b>326,021,264</b>
<b>Foreign</b>							
The Ford Foundation	34,248,991	-	34,248,991	-	-	-	34,248,991
HDFC Limited	20,000,000	-	20,000,000	-	-	-	20,000,000
Interchurch Organisation for Development Co-operation	2,752,509	-	2,752,509	-	-	-	2,752,509
Paul Hamlyn Foundation	461,324	-	461,324	-	-	-	461,324
PRADAN@30 Endowment Fund	1,947,462	-	1,947,462	-	-	-	1,947,462
RBS Foundation *	5,000,000	500,000	5,500,000	-	-	-	5,500,000
<b>Total</b>	<b>64,410,286</b>	<b>500,000</b>	<b>64,910,286</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,910,286</b>
<b>Grand Total</b>	<b>361,866,256</b>	<b>1,053,500</b>	<b>362,919,756</b>	<b>24,519,282</b>	<b>3,492,512</b>	<b>28,011,794</b>	<b>390,931,550</b>
<i>Previous Year</i>	<i>361,498,631</i>	<i>367,625</i>	<i>361,866,256</i>	<i>21,264,586</i>	<i>3,254,696</i>	<i>24,519,282</i>	<i>386,385,538</i>

\* Includes amount received in the previous year and transferred to Corpus as per Grant Condition



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

<b>Schedule 2: Other Funds</b>	Sch.	Balance as on April 1, 2019	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2020
<b>Capital Assets Fund:</b>	7				
Owned Assets		29,248,070	8,291,197	5,589,587	31,949,680
Community Assets		822,203	10,275,060	9,361,283	1,735,980
		30,070,273	18,566,257	14,950,870	33,685,660
<b>Community Project Fund (WIP)</b>	11	2,749,333	75,595,265	55,775,030	22,569,568
<b>Unrestricted Fund</b>	21	147,069,464	60,315,265	49,146,903	158,237,826
Total		179,889,070	154,476,787	119,872,803	214,493,054
Previous Year		172,067,250	114,567,164	106,745,344	179,889,070

<b>Schedule 3: Revolving Funds</b>	Balance as on April 1, 2019	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2020
Staff Vehicle Assistance Fund	2,180,771		482,465	40,000	2,623,236
Developing Agri-Enterpreneurs	359,889		-	-	359,889
SHG Micro-enterprise Development Fund	92,572		-	-	92,572
Total	2,633,232	-	482,465	40,000	3,075,697
Previous Year	2,539,565	-	938,467	844,800	2,633,232

## Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank	8,222,865	15,470,448
(Secured by pledge of FDRs-IOB Rs 32,000,000)		

## Schedule 5: Current Liabilities

Employee Contributory Welfare Fund	216,257		4,878,417
Payable			
Statutory Dues	9,819,224		9,844,381
Others	3,659,598	13,478,822	2,274,423
			12,118,804
Creditors			
Employees	1,892,756		409,910
Peoples' Groups	981,441		3,147,646
Other Development Organisations	10,674,044		5,672,157
Others for Work Execution	26,402,938	39,951,179	5,636,638
		53,646,258	31,863,572

## Schedule 6: Provisions

LIC for Gratuity and Leave Encashment	12,816,299	28,205,750
National Pension Scheme	999,297	233,434
Provision for Contingencies	5,324,835	5,324,835
	19,140,431	33,764,019





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 7: FIXED ASSETS

₹

Assets	GROSS BLOCK			DEPRECIATION				Written down value as at	
	As at 01-Apr-19	Additions	Deletion/ Transfer	As at 31-Mar-20	Up to 01-Apr-19	For the year	Written Back	Up to 31-Mar-20	31-Mar-19
<b>Owned Assets</b>									
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833
Buildings	31,006,252	-	-	31,006,252	21,540,207	946,605	-	22,486,812	8,519,440
Furniture and Fixtures	12,694,545	663,985	32,470	13,326,060	5,865,570	730,435	18,756	6,577,249	6,828,975
Office Equipment	3,462,909	159,640	-	3,622,549	1,703,755	282,634	-	1,986,389	1,636,160
Professional Equipment	33,643,244	4,773,147	-	38,416,391	30,325,432	2,554,709	-	32,880,141	5,536,250
Electrical Fittings	10,435,366	1,978,755	1,800	12,412,321	4,454,710	761,395	1,178	5,214,927	7,197,394
Vehicles	1,207,089	-	-	1,207,089	1,114,132	13,944	-	1,128,076	79,013
Plant & Machinery / Loose Tools	22,873	-	-	22,873	16,774	914	-	17,688	5,185
Intangible Assets	6,073,015	-	-	6,073,015	5,361,476	284,615	-	5,646,091	426,924
Work in Progress - PRADAN	708,000	715,670	-	1,423,670	-	-	-	-	1,423,670
<b>Total</b>	<b>99,630,126</b>	<b>8,291,197</b>	<b>34,270</b>	<b>107,887,053</b>	<b>70,382,056</b>	<b>5,575,251</b>	<b>19,934</b>	<b>75,937,373</b>	<b>31,949,680</b>
<b>Community Assets held in PRADAN Books</b>									
In possession with Community	822,203	10,275,060	9,361,283	1,735,980	-	-	-	-	1,735,980
<b>Total</b>	<b>822,203</b>	<b>10,275,060</b>	<b>9,361,283</b>	<b>1,735,980</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>822,203</b>
<b>Grand Total</b>	<b>100,452,329</b>	<b>18,566,257</b>	<b>9,395,553</b>	<b>109,623,033</b>	<b>70,382,056</b>	<b>5,575,251</b>	<b>19,934</b>	<b>75,937,373</b>	<b>33,685,660</b>
<b>Previous year</b>	<b>99,504,013</b>	<b>7,967,606</b>	<b>7,019,290</b>	<b>100,452,329</b>	<b>66,239,257</b>	<b>7,708,634</b>	<b>3,565,835</b>	<b>70,382,056</b>	<b>30,070,273</b>



*(Signature)*

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 8: CORPUS FUND INVESTMENTS

₹

Particulars	Op. Balance as on 01-Apr-2019	Purchased/ Reinvested	Redemptions	Holding as on 31-March-2020
<b>Fixed Deposits</b>				
<b>Sir Dorabji Tata Trust - PRADAN CF</b>				
Housing Development Finance Corporation Limited	18,000,000	-	5,000,000	13,000,000
PNB Housing Finance Limited	21,680,876	6,000,000	-	27,680,876
Scheduled Banks	6,221,933	2,042,642	2,210,157	6,054,418
<b>Total</b>	<b>45,902,809</b>	<b>8,042,642</b>	<b>7,210,157</b>	<b>46,735,294</b>
<b>Jamsetji Tata Trust - PRADAN CF</b>				
Kerala Transport Development Finance Corporation Limited	100,000,000	-	100,000,000	-
PNB Housing Finance Limited		3,100,000	-	3,100,000
Housing Development Finance Corporation Limited	107,000,000	-	-	107,000,000
Scheduled Banks	5,887,842	2,475,028	4,975,274	3,387,596
<b>Total</b>	<b>212,887,842</b>	<b>5,575,028</b>	<b>104,975,274</b>	<b>113,487,596</b>
<b>HDFC</b>				
Scheduled Banks	20,000,000	-	-	20,000,000
<b>Total</b>	<b>20,000,000</b>	<b>-</b>	<b>-</b>	<b>20,000,000</b>
<b>L&amp;T</b>				
Scheduled Banks	1,776,972	-	502,307	1,274,665
<b>Total</b>	<b>1,776,972</b>	<b>-</b>	<b>502,307</b>	<b>1,274,665</b>
<b>RBS Foundation</b>				
Scheduled Banks	5,000,000	5,780,031	5,280,031	5,500,000
<b>Total</b>	<b>5,000,000</b>	<b>5,780,031</b>	<b>5,280,031</b>	<b>5,500,000</b>
<b>Sir Ratan Tata Trust</b>				
Housing Development Finance Corporation Limited	6,450,000	-	-	6,450,000
Scheduled Banks	4,200,000	4,200,000	4,200,000	4,200,000
<b>Total</b>	<b>10,650,000</b>	<b>4,200,000</b>	<b>4,200,000</b>	<b>10,650,000</b>
<b>PRADAN 35 AC</b>				
<b>Navajbai Ratan Tata Trust</b>				
Kerala Transport Development Finance Corporation Limited	30,000,000	-	-	30,000,000
Scheduled Banks	867,171	882,151	867,171	882,151
<b>Others</b>				
Kerala Transport Development Finance Corporation Limited	2,000,000	-	-	2,000,000
Scheduled Banks	2,942,616	-	2,942,616	-
<b>Total</b>	<b>35,809,787</b>	<b>882,151</b>	<b>3,809,787</b>	<b>32,882,151</b>
<b>Others</b>				
Housing Development Finance Corporation Limited				-
PNB Housing Finance Limited	250,000	4,815,000	-	5,065,000
Scheduled Banks	47,995,676	35,779,842	41,032,692	42,742,826
<b>Total</b>	<b>48,245,676</b>	<b>40,594,842</b>	<b>41,032,692</b>	<b>47,807,826</b>
<b>Grand Total</b>	<b>380,273,086</b>	<b>65,074,694</b>	<b>167,010,248</b>	<b>278,337,532</b>
<i>Previous Year</i>	<i>379,918,768</i>	<i>297,007,416</i>	<i>296,653,098</i>	<i>380,273,086</i>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2020

2019

### Schedule 9: Cash and Bank Balances

Cash in Hand		229,628		103,150
<b>Bank Balances</b>				
In Current Accounts	4,258,483		1,983,950	
In Savings Accounts	796,030,058	800,288,541	398,717,454	400,701,404
Cheques - in - Hand		41,124		89,100
<b>In Fixed Deposits in Scheduled Bank</b>		47,629,181		400,216,323
Interest accrued but not realised		288,811		1,614,886
<b>Total</b>		<b>848,477,285</b>		<b>802,724,863</b>

### Schedule 10: Loans and Advances (Unsecured -Considered Good, unless otherwise stated)

#### Advances to Employees

Travel	89,012		399,752	
Work	694,907		243,023	
Salary	5,038,030	5,821,949	4,963,379	5,606,154
<b>Onward Grant Awaiting Settlement</b>		26,352,441		696,080

#### Advances for Project Execution

Peoples' Groups for Project Execution	579,338		171,861	
Beneficiary Organisations	137,876		-	
Others for Work Execution	7,748,376	8,465,590	4,585,180	4,757,041
Deposits		1,891,888		1,985,832
Pre-Paid Expenses		388,030		367,579
<b>Total</b>		<b>42,919,898</b>		<b>13,412,686</b>

### Schedule 11: Work-in-Progress on Community Projects

#### Work-in-Progress:

Opening Balance		2,749,333		10,885,872
Addition during the year		75,595,265		56,847,792
		<b>78,344,598</b>		<b>67,733,664</b>
Less: Completed and transferred to Beneficiaries		55,775,030		64,984,331
<b>Total</b>		<b>22,569,568</b>		<b>2,749,333</b>



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2020

2019

### Schedule 12: Donation Received

Indian Funding Agencies	300,000	98,100
Foreign Funding Agencies	-	100,000
<b>Total</b>	<b>300,000</b>	<b>198,100</b>

### Schedule 13: Income from Investments/ Deposits

Interest and Dividend from Investments	29,226,351	27,517,146
Bank Interest	19,704,889	17,509,925
<b>Total</b>	<b>48,931,240</b>	<b>45,027,071</b>

### Schedule 14: Other Receipts

Proceeds from Scrap Disposal	73,012	98,096
Receipts from Development Projects	7,072,908	249,099
Interest on TDS refund	1,032,664	-
Other Receipts	743,841	2,123,396
Rental Income	2,161,600	2,056,000
<b>Total</b>	<b>11,084,025</b>	<b>4,526,591</b>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2020

2019

### Schedule 15: Rural Livelihood Promotion Programme

#### a) Natural Resource Management

Direct Benefits to Beneficiaries	122,611,652		111,443,152	
Training & Capacity Building of Beneficiaries	67,222,398		50,467,973	
Programme Execution				
Salaries & Benefits of Project Staff	105,895,063		88,642,991	
Travel & Conveyance	10,241,956		11,189,974	
Consultancy/Onward Grant	24,922,897		38,140,278	
Other Administrative Expenses	425,082	331,319,048	422,965	300,307,333

#### b) Rural Micro-Enterprises

Direct Benefits to Beneficiaries	7,718,409		9,430,689	
Training & Capacity Building of Beneficiaries	1,408,535		1,652,784	
Programme Execution				
Salaries & Benefits of Project Staff	118,627		474,791	
Travel & Conveyance	30,530		180,614	
Consultancy/Onward Grant	15,684,824		2,417,079	
Other Administrative Expenses	3,400	24,964,325	7,883	14,163,840

#### c) Livestock Rearing

Direct Benefits to Beneficiaries	5,795,887		4,844,435	
Training & Capacity Building of Beneficiaries	11,658,599		7,925,230	
Programme Execution				
Salaries & Benefits of Project Staff	11,350,608		12,210,783	
Travel & Conveyance	1,228,291		1,057,053	
Consultancy/Onward Grant	1,462,526		4,095,223	
Other Administrative Expenses	38,250	31,534,161	49,515	30,182,239

#### d) Self Help Groups

Direct Benefits to Beneficiaries	7,005,196		16,297,749	
Training & Capacity Building of Beneficiaries	91,125,309		99,467,995	
Programme Execution				
Salaries & Benefits of Project Staff	172,649,510		190,730,665	
Travel & Conveyance	16,598,318		23,921,018	
Consultancy/Onward Grant	74,890,671		103,274,524	
Other Administrative Expenses	596,062	362,865,066	1,521,993	435,213,944

**Total**

**750,682,600**

**779,867,356**



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2020

2019

### Schedule 16: Livelihood Programme Support

Salaries & Benefits	136,983,149		126,145,635	
Travel & Conveyance	15,717,948		19,365,969	
Consultancy/Onward Grant	12,894,733		8,346,850	
Other Administrative Expenses	31,730,987		32,508,863	
<b>Total</b>		<b>197,326,817</b>		<b>186,367,317</b>

### Schedule 17: Human Resource Development

#### a) Staff Development Programme

Salaries & Benefits	4,087,766		10,722,669	
Travel & Conveyance	7,696,661		20,326,872	
Consultancy/Onward Grant	743,020		2,379,610	
Other Administrative Expenses	474,735	13,002,182	924,642	34,353,793

#### b) Programme Management

Salaries & Benefits	8,727,980		11,409,666	
Travel & Conveyance	1,363,508		772,297	
Consultancy/Onward Grant	153,600		237,700	
Other Administrative Expenses	1,981,887	12,226,975	2,146,417	14,566,080
<b>Total</b>		<b>25,229,157</b>		<b>48,919,873</b>

### Schedule 18: Research & Documentation

#### a) Policy Research, Documentation and Community Action Research Programmes

Direct Expenses on Research	189,304		522,208	
Salaries & Benefits	807,599		1,178,902	
Travel & Conveyance	1,051,216		2,600,840	
Consultancy/Onward Grant	5,612,614		11,771,227	
Other Administrative Expenses	302,741	7,963,474	475,425	16,548,602

#### b) Programme Management

Salaries & Benefits	17,916,279		7,195,253	
Travel & Conveyance	2,139,475		1,096,437	
Consultancy/Onward Grant	856,254		215,820	
Other Administrative Expenses	946,065	21,858,073	1,280,239	9,787,749
<b>Total</b>		<b>29,821,547</b>		<b>26,336,351</b>

### Schedule 19: Administration

Salaries & Benefits	42,417,405		38,945,202	
Travel & Conveyance	7,642,475		5,546,779	
Consultancy/Onward Grant	5,625,765		10,963,386	
Other Administrative Expenses	9,552,238		9,926,042	
<b>Total</b>		<b>65,237,883</b>		<b>65,381,409</b>

### Schedule 20: Written Off

Damaged/Unusable/Expired stock	-		57,684	
Unrecoverable Advances	-		62,652	
<b>Total</b>		<b>-</b>		<b>120,336</b>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

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S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			CLS. BAL. MAR 31,			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
A Corpus Fund												
1	Indian	321,975,252	553,500	-	-	553,500	-	-	(3,492,512)	(3,492,512)	326,021,264	-
2	Foreign Contribution	64,410,286	-	-	-	-	-	-	500,000	500,000	63,910,286	-
Corpus Fund - Total:			553,500	-	-	553,500	-	-	(2,992,512)	(2,992,512)	389,931,550	-
B Revolving Fund												
Foreign Contribution												
3	ICCO - Vehicle Fund	2,180,771	-	-	-	-	-	-	(442,465)	(442,465)	2,623,236	-
4	Syngenta Foundation India	359,889	-	-	-	-	-	-	-	-	359,889	-
5	Dewan Foundation	92,572	-	-	-	-	-	-	-	-	92,572	-
Total Revolving Fund - Foreign			-	-	-	-	-	-	(442,465)	(442,465)	3,075,697	-
Revolving Fund - Total:			-	-	-	-	-	-	(442,465)	(442,465)	3,075,697	-
C Unrestricted Funds												
Indian												
6	Assigned Reserve (Sir Dorabji Tata Trust -Corpus)	5,317,996	-	3,056,220	-	3,056,220	2,119,680	-	458,433	2,578,113	5,796,103	-
7	Assigned Reserve (Jamsetji Tata Trust - Corpus)	12,074,396	-	17,282,328	-	17,282,328	7,178,520	40,061	2,592,349	9,810,930	19,545,794	-
8	PRADAN 35 AC											
	Navajbai Tata Trust	1,456,547	-	2,606,422	-	2,606,422	1,104,691	-	260,642	1,365,333	2,697,636	-
	Others	1,453,812	-	362,199	-	362,199	-	-	-	-	1,816,011	-
9	Indian Corpus	12,738,609	-	775,144	-	775,144	853,660	-	-	853,660	12,660,093	-
10	Sir Dorabji Tata Trust - Old	1,092,453	-	454,034	-	454,034	-	-	101,772	101,772	1,444,715	-
11	L&T Corpus	336,807	-	113,055	-	113,055	-	-	-	-	449,862	-
12	Sir Ratan Tata Trust	1,241,048	-	793,161	-	793,161	-	-	79,316	79,316	1,954,893	-
13	Internal Reserves	10,251,032	300,000	10,824,241	-	11,124,241	20,355,245	-	-	20,355,245	1,020,028	-
Total Unrestricted Funds - Indian			300,000	36,266,804	-	36,566,804	31,611,796	40,061	3,492,512	35,144,369	47,385,135	-
Foreign												
14	Foreign Corpus	30,511,060	-	1,730,696	-	1,730,696	33,407	-	-	33,407	32,208,349	-
15	RBS Foundation	913,151	-	314,356	-	314,356	-	-	-	-	1,227,507	-
16	Ford Foundation	1,386,638	-	767,980	-	767,980	-	-	-	-	2,154,618	-
17	HDFC Bank Ltd.	477,737	-	1,320,000	-	1,320,000	1,131,756	-	-	1,131,756	665,981	-
18	Internal Reserves	67,818,178	-	19,615,429	-	19,615,429	12,837,371	-	-	12,837,371	74,596,236	-
Total Unrestricted Funds - Foreign			-	23,748,461	-	23,748,461	14,002,534	-	-	14,002,534	110,852,691	-
Total Unrestricted Funds			300,000	60,015,265	-	60,315,265	45,614,330	40,061	3,492,512	49,146,903	158,237,826	-



*[Signature]*

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 22: NATURAL HEAD WISE**

₹

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED MARCH 31,**

		<b>2020</b>	<b>2019</b>
<b>I N C O M E</b>			
Donations		300,000	198,100
Income from Investments/ Deposits		48,931,240	45,027,071
Other Receipts		11,084,025	4,526,591
<b>Total</b>		<b>60,315,265</b>	<b>49,751,762</b>
<b>E X P E N D I T U R E</b>			
Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	113,052,755	102,556,108	
Cash Subsidies for Activities	26,967,428	33,334,628	
Transportation of Materials	725,056	668,261	
Programme Wages	111,321,616	95,557,606	
Travel & Conveyance to Beneficiaries	44,907,744	50,106,147	
Books & Materials for Beneficiaries	17,760,690	19,829,465	302,052,215
Payment to and Provisions for Employees			
Program Execution Staff	444,018,974	433,152,323	
Head Office Staff	56,935,012	54,504,234	487,656,557
Consultancy/ Contract Services		63,205,963	108,914,438
Onward Grant to NGOs		79,640,941	72,927,259
Travel and Conveyance		63,473,095	85,744,971
Other Operative Expenses			
Rent, Water and Electricity	18,950,965	19,318,010	
Printing and Stationery	5,361,272	5,634,012	
Postage, Telegram and Telephone	3,268,685	3,208,105	
Wages	556,204	614,601	
Repairs and Maintenance - Buildings	211,729	598,311	
- Equipment	4,295,512	6,225,726	
Vehicle Maintenance (Incl. Insurance)	237,283	312,883	
Books and Audio Visual Expenses	849,895	1,012,266	
Bank Charges	159,771	326,033	
Auditors' Remuneration (See note no.7 (a) of Sch-26)	2,536,363	36,427,679	39,657,383
Miscellaneous Expenditure			
Conferences and Meetings	2,314,136	2,255,089	
Office Up-keep	4,217,879	4,044,539	
Duties and Security Transaction Tax	26,974	35,747	
Currency Exchange loss and others	44,891	-	
Office Maintenance and Regular Meeting Expenses	2,403,511	9,007,391	8,820,002
Interest on Overdrafts		853,660	1,099,481
<b>Total</b>		<b>1,068,298,004</b>	<b>1,106,872,306</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		5,575,251	7,708,634
Less: Met out of Capital Assets Fund		(5,575,251)	(7,708,634)
Provision for obsolescence (Stock)		3,195,718	-
Unrecoverable Advances/ Unusable Stock		-	120,336
<b>Total</b>		<b>1,071,493,722</b>	<b>1,106,992,642</b>
<b>Less: Met out of and deducted from Restricted Grants [See Sch. 23]</b>		<b>(1,025,879,392)</b>	<b>(1,080,533,068)</b>
Excess of Income over Expenditure for the year		14,700,935	23,292,188
<b>Surplus/(Deficit) brought forward</b>		<b>14,700,935</b>	<b>23,292,188</b>
Appropriated to/ (from)			
Corpus Fund		3,492,512	3,254,696
Capital Assets Fund		40,061	509,288
Transferred to/(from) Restricted Fund		-	375,365
Unrestricted Fund		11,168,362	19,152,839





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULE 23: EXPENDITURE INCURRED FROM RESTRICTED GRANTS FOR THE YEAR ENDED MARCH 31,

	2020		2019	
<b>EXPENDITURE</b>				
Rural Livelihood Promotion Programme	724,183,637		775,235,744	
Livelihood Programme Support	189,821,944		183,816,626	
Human Resource Development	24,267,345		43,565,878	
Research & Documentation	29,422,790		26,312,813	
Administration	58,183,676	1,025,879,392	51,602,007	1,080,533,068
<b>Capital Expenditure out of Restricted Grants</b>		<b>18,526,196</b>		<b>7,458,320</b>
		<b>1,044,405,588</b>		<b>1,087,991,388</b>
<b>Less: Met out of and deducted from Restricted Grants</b>				
<b>Indian Funding Agencies</b>				
<b>Philanthropies</b>				
Navajbai Ratan Tata Trust	67,889,608		51,993,710	
HT Parekh Foundation	51,438,817		41,044,021	
Sir Dorabji Tata Trust	47,958,918		52,446,844	
Schneider Electric India Foundation	16,790,598		-	
Centre for microFinance (CmF)	9,416,330		18,212,288	
Rohini Nilekani	5,171,538		-	
Polaris Foundation	3,000,000		-	
ICICI Foundation for Inclusive Growth	1,985,311		-	
GiveIndia	423,100		568,732	
Asian Venture Philanthropy Network India Foundation	100,000		-	
Sir Ratan Tata Trust	-		1,000,000	
Jamsetji Tata Trust	-		582,985	
Retail Donors	-		399,457	
Hindustan Unilever Foundation	-	204,174,220	342	166,248,379
<b>Government of India</b>				
Bharat Rural Livelihoods Foundation	30,122,757		23,562,960	
Central Silk Board, Ministry of Textiles	24,656,142		51,425,023	
MP Rajya Ajeevika Forum (MKSP, GoI)	189,233	54,968,132	-	74,987,983
<b>State Governments</b>				
Chhattisgarh Grameen Ajeevika Samvardhan Samiti	25,306,433		25,444,753	
Bihar Rural Livelihood Promotion Society	10,520,092		5,378,863	
The Rural Development Department, GoJ	2,952,378		20,527,605	
Odisha PVTG Empowerment and Livelihood Improvement Programme (OPELIP)	2,549,847		-	
Department of Agriculture and Food Production, GoO	1,099,719		587,531	
Odisha State Rural Livelihood Mission	-		12,279,277	
Jharkhand State Livelihoods Promotion Society	-		12,404,146	
Mitigating Poverty in Western Rajasthan (Mpower), GoR	-		126,593	
West Bengal State Rural Livelihood Mission	1		121	
Welfare Department, GoJ	-	42,428,470	-	76,748,889
<b>District Level Agencies</b>				
Pradhan Mantri Krishi Sinchayee Yojna	7,527,398		9,119,439	
ITDA, Chaibasa	5,896,561		-	
Zila Panchayat	516,900		516,900	
District Rural Development Agency, Kalahandi	383,981		-	
Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)	101,911		311,329	
Watershed Cell cum Data Centre (WCDC), Purulia	-	14,426,751	1,238,076	11,185,744
<b>Development Finance Institutions</b>				
National Bank for Agriculture and Rural Development	-	-	4,104	4,104
<b>Corporate</b>				
Axis Bank Limited	97,561,212		67,228,175	
Azim Premji Philanthropic Initiatives Pvt. Ltd	89,639,451		62,205,973	
InterGlobe Aviation Limited	26,088,159		18,950,148	
HDFC Bank Ltd.	24,401,234		-	
Aditya Birla Sun Life AMC Limited	14,200,496		2,433,171	



Audited Financial Statements for the year ended March 31, 2020

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULE 23: EXPENDITURE INCURRED FROM RESTRICTED GRANTS FOR THE YEAR ENDED MARCH 31,

	2020	2019	
DSP Merrill Lynch Ltd.	10,115,960	-	
E. I. DuPont India Private Limited (Corteva)	4,672,783	-	
Bajaj Allianz General Insurance Co. Ltd.	4,006,452	-	
Vertiver Private Limited	2,763,521	-	
NSDL e-Governance Infrastructure Ltd.	2,125,241	2,024,494	
Infibeam Avenues Ltd	36,898	-	
L&T Finance Limited	-	614,800	
Mahindra & Mahindra Ltd.	-	3,988,023	157,444,784
<b>Research/ Academic Institutions</b>			
International Food Policy Research Institute	2,543,640	-	
Ambedkar University	500,000	-	-
<b>International Agencies</b>			
UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	21,420,867	21,420,867	-
<b>Total</b>	<b>616,073,487</b>	<b>486,619,883</b>	
<b>Foreign Funding Agencies</b>			
<b>Philanthropies</b>			
IKEA Foundation	210,852,143	176,677,481	
Bill & Melinda Gates Foundation	90,005,712	271,146,799	
Bank of America	42,955,177	68,905,779	
Bharat Rural Livelihoods Foundation	22,487,083	6,797,931	
Hindustan Unilever Foundation	11,597,679	1,220,208	
Lutheran World Relief	10,093,980	12,149,108	
RBS Foundation India	8,097,751	10,786,595	
Water.org	7,100,480	-	
Heifer Project International	5,918,939	467,190	
SELCO Foundation	3,121,021	-	
The Ford Foundation	1,241,478	22,257,153	
Share & Care Foundation	848,999	604,405	
Cadasta Foundation	610,467	-	
Imago Global Grassroots	305,489	-	
Paul Hamlyn Foundation	246,795	1,424,673	
Foundation for Ecological Security	160,000	-	
Syngenta Foundation India	18,906	-	
London School of Economics and Political Science	-	2,213,459	
Catholic Relief Services	-	366,698	
L2O - Learn for Life	-	155,491	
ICCO & Kerk in Actie	-	58,204	
Retail Donations	-	24,849	
Give US	-	10,313	575,266,336
<b>Programme/Bilateral/Multilateral Agencies</b>			
European Union	382,460	382,460	21,615,868
<b>Research/ Academic Institutions</b>			
Institute for Financial Management and Research	8,183,765	-	
The Regents of the University of California, San Diego	2,783,027	229,172	
The University of East Anglia	1,118,361	-	
Australian Centre for International Agricultural Research	202,389	992,513	
The Institute for Fiscal Studies	-	12,287,542	4,489,301
<b>Total</b>	<b>428,332,101</b>	<b>3,267,616</b>	<b>601,371,505</b>
<b>G. Total</b>	<b>1,044,405,588</b>	<b>1,087,991,388</b>	





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2020	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent
A Restricted Funds - Indian											
• Philanthropies											
1	Asian Venture Philanthropy Network India Foundation	-	100,000	-	-	100,000	100,000	-	-	100,000	-
2	Centre for microFinance (CmF)										
	Livelihood Project Implementation Plan, Abu Road and Swaroganj Transformation Initiative 2020	(14,150,589)	16,100,000	1,622	-	16,101,622	9,056,857	16,100	-	9,072,957	7,121,924
	Internet Saathis phase-4 Program Training and Implementation at Abu Road	74,381	276,000	11,306	18,314	268,992	343,373	-	-	343,373	-
3	GivelIndia	-	415,724	-	-	415,724	423,100	-	(7,382)	415,718	6
4	Jamsetji Tata Trust										
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	(197,919)	198,000	-	-	198,000	-	-	-	-	81
5	Navajbai Ratan Tata Trust										
	Strengthening Collectives of Rural Women and bringing prosperity in 26 blocks in Jharkhand & Odisha	(2,973,084)	59,714,000	-	-	59,714,000	67,008,495	881,113	-	67,889,608	11,148,692
6	HT Parekh Foundation	28,889,645	40,400,000	463,763	-	40,863,763	51,426,717	12,100	-	51,438,817	18,314,591
7	ICICI Foundation for Inclusive Growth	-	3,610,000	16,101	-	3,626,101	1,985,311	-	-	1,985,311	1,640,790
8	Retail Donations	255,014	-	-	-	-	-	-	7,382	7,382	247,632
9	Rohini Nilekani	-	6,010,068	-	-	6,010,068	5,153,338	18,200	-	5,171,538	838,530
10	Polaris Foundation	-	3,000,000	-	-	3,000,000	3,000,000	-	-	3,000,000	-
11	Schneider Electric India Foundation	-	20,113,386	-	-	20,113,386	16,502,570	288,028	-	16,790,598	3,322,788
12	Sir Dorabji Tata Trust										
	Livelihoods	(2,036,122)	2,037,000	-	-	2,037,000	-	-	-	-	878
	Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha	(3,252,907)	3,253,000	-	-	3,253,000	-	-	-	-	93
	Large scale Rural Transformation in Endemically poor regions through Women Collectives	(17,247,180)	67,050,000	-	-	67,050,000	47,503,141	455,777	-	47,958,918	1,843,902
Government of India											
13	Bharat Rural Livelihoods Foundation (BRLF)										
	USHARMUKTI - Watershed	1,465,186	18,281,308	74,613	-	18,355,921	19,162,284	-	-	19,162,284	658,823
	A High Impact Mega Watershed Project in Partnership with MGNREGA Cell	2,560,266	8,582,797	54,363	-	8,637,160	10,950,923	9,550	-	10,960,473	236,953



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2020	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent
14	Central Silk Board, Ministry of Textiles										
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	1,439,433	5,136,948	86,470	-	5,223,418	3,127,280	-	-	3,127,280	3,535,571
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	(108,065)	27,426,896	385,864	-	27,812,760	13,534,344	4,526,340	-	18,080,684	9,644,011
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	4,625,545	5,900,731	113,253	-	6,013,984	2,901,667	-	-	2,901,667	7,737,862
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	18,402,099	6,709,977	751,967	-	7,481,944	566,511	-	-	566,511	25,297,532
	Tasar Plantation	233,188	-	-	-	-	-	-	-	-	233,188
	Centre for Development of Advance Computing (C-DAC)	70,503	-	-	-	-	-	-	-	-	70,503
15	MP Rajya Ajeevika Forum (MKSP, GoI)										
	Implementation of MGNREGS under MP-SRLM through CFT - Paraswada	-	-	-	-	-	189,233	-	-	189,233	189,233
	Enhancing Farm Livelihoods of Women SHGs in Mahakaushal Region of Madhya Pradesh	220	-	-	-	-	-	-	-	-	220
17	Small Farmers Agribusiness Consortium	(42,140)	-	-	-	-	-	-	-	-	42,140
	<b>State Governments</b>										
18	Bihar Rural Livelihood Promotion Society										
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFF Project	34,607,370	-	945,773	-	945,773	6,510,872	4,009,220	-	10,520,092	25,033,051
19	Chhattisgarh Grameen Aajeevika Samvardhan Samiti (CGSRLM)	(2,134,615)	19,370,860	66,182	-	19,437,042	25,306,433	-	-	25,306,433	8,004,006
20	Agriculture Technology Management Agency, GoI	1,095,066	710,000	-	-	710,000	1,099,719	-	-	1,099,719	705,347
21	Jharkhand State Livelihoods Promotion Society										
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	(47,246)	-	-	-	-	-	-	-	-	47,246
22	Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system	692,477	-	27,377	-	27,377	-	-	-	-	719,854
23	Odisha PVTG Empowerment and Livelihood Improvement Programme (OPELIP)	-	2,549,847	-	-	2,549,847	2,549,847	-	-	2,549,847	-



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES				TOTAL	CLS. BAL. MAR 31, 2020	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
24	Odisha Tribal Empowerment and Livelihood Project - Koraput											
	OTELP plus Partnership	(857,249)	-	-	-	-	-	-	-	-	-	857,249
	OTELP plus Direct Action	(138,263)	-	-	-	-	-	-	-	-	-	138,263
25	Panchayati Raj Department, GoWB											
	Implementation of the MGNREGS NRLM CFT project	131,924	-	4,691	-	4,691	-	-	-	-	136,615	
26	The Rural Development Department, GoJ											
	Implementation of the MGNREGS NRLM CFT project	(5,614,452)	8,567,306	15,220	15,696	8,566,830	2,952,378	-	-	2,952,378	-	-
27	Welfare Department, Government of Jharkhand											
	Hort. & Timber Plantation - Shikaripara											
	Horticulture - Lohardaga											
	Tasar Precocoon - Kathikund											
	5% Model (WHS) - Chakradharpur											
	5% Model & WHS - Jainamare											
28	West Bengal State Rural Livelihood Mission											
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	29,190	-	1,038	-	1,038	1	-	-	1	30,227	
	<b>District Level Agencies</b>											
29	DRDC, West Medinipur (MGNREGS)											
30	District Rural Development Agency, Kalaahandi	-	-	-	-	-	383,981	-	-	383,981	-	-
31	ITDA, Chaibasa	-	6,800,000	66,384	-	6,866,384	5,876,737	19,824	-	5,896,561	969,823	383,981
32	Pradhan Mantri Krishi Sinchayee Yojna											
	Watershed Development (IWMP) - Petabar	5,753,579	5,962,300	166,736	-	6,129,036	7,527,398	-	-	7,527,398	4,355,217	
33	Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)											
	Tejaswini	101,911	-	-	-	-	101,911	-	-	101,911	-	-
34	Watershed Cell cum Data Centre (WCDC), Purulia	347,773	-	2,985	350,758	(347,773)	-	-	-	-	-	-
35	Zila Panchayat											
	Mandla - IWMP Narayangaraj	(43,075)	473,825	-	-	473,825	516,900	-	-	516,900	-	86,150
	<b>Development Finance Institutions</b>											
36	National Bank for Agriculture and Rural Development											
	Chakai											





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	INCOME				EXPENSES				TOTAL	CLS. BAL. MAR 31, 2020	
		Op. Balance	Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Horticulture	227,205	-	7,424	-	7,424	-	-	-	-	234,629	
	Tasar Plantation	120,175	-	3,880	-	3,880	-	-	-	-	124,055	
	South Bihar Watershed	125,098	-	396	-	396	-	-	-	-	125,494	
	Katoria											
	WADI	17,536	-	404	-	404	-	-	-	-	17,940	
	Bangla											
	Watershed Development - Lataikocha	365,069	-	-	-	-	-	-	-	-	365,069	
	<b>Corporate</b>											
37	Azim Premji Philanthropic Initiatives Pvt. Ltd											
	Galvanising women collectives for rural women resurgence and livelihood enhancement	36,974,232	62,385,594	1,251,093	-	63,636,687	66,125,480	2,191,335	(210,207)	68,106,608	32,504,311	
	Strengthening local democracy for transforming gender relations, livelihoods and service delivery through PRI-CBO collaboration and wider partnerships	2,539,209	12,726,500	154,964	-	12,881,464	7,579,671	22,400	-	7,602,071	7,818,602	
	A partnership effort to achieve nutrition sensitive goal by promoting Nutri-Garden integrated with Goat and Backyard Poultry rearing	6,774,380	9,750,500	233,541	-	9,984,041	13,626,065	94,500	-	13,720,565	3,037,856	
38	Axis Bank Limited											
	Rural Development	87,178,548	-	3,040,157	-	3,040,157	74,833,896	796,566	-	75,630,462	14,588,243	
	SHG led Action to Facilitate and Augment Livelihoods by Transforming Agriculture eco-systems SAFALTA	-	23,097,717	74,408	-	23,172,125	21,930,750	-	-	21,930,750	1,241,375	
39	DSP Merrill Lynch Ltd.											
	Facilitating livelihood resilience and quality of life of indigenous communities in rural Jharkhand	10,130,000	-	261,767	-	261,767	10,115,960	-	-	10,115,960	275,807	
	Support for setting up 2 solar micro-grids, 30 irrigation systems and expanding project to Odisha	-	23,200,000	-	-	23,200,000	-	-	-	-	23,200,000	
40	Aditya Birla Sun Life AMC Limited	11,366,829	12,000,000	281,793	-	12,281,793	14,200,496	-	-	14,200,496	9,448,126	
41	E. I. DuPont India Private Limited (Corteva)	-	3,882,198	-	-	3,882,198	4,600,222	72,561	-	4,672,783		790,585
42	Infbeam Avenues Ltd	-	227,282	-	-	227,282	36,898	-	-	36,898	190,384	
43	Oil and Natural Gas Corporation Limited	-	422,458	-	-	422,458	-	-	-	-	422,458	



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2020	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent
44	Bajaj Allianz General Insurance Co. Ltd.	-	5,300,600	75,000	-	5,375,600	4,006,452	-	-	1,369,148	-
45	HDFC Bank Ltd.	11,899,380	12,786,616	111,880	-	12,898,496	24,351,284	49,950	-	396,642	-
46	NSDL e-Governance Infrastructure Ltd.	-	-	-	-	-	-	-	-	-	-
47	M Phil Program in Development Practices II InterGlobe Aviation Limited	2,278,075	-	40,788	-	40,788	2,125,241	-	-	193,622	-
	To assist in rehabilitation of village water tanks and ponds to support agriculture	-	10,029,210	-	-	10,029,210	552,663	36,005	-	9,440,542	-
	Women collectives led Action Towards Environment Rejuvenation (WATER)	72,532,859	-	2,636,519	-	2,636,519	25,306,931	192,560	-	49,689,887	-
48	Scatec Solar India Pvt. Ltd.	215,342	-	-	-	-	-	-	-	215,342	-
49	Vertiver Private Limited	-	-	-	-	-	-	-	-	-	-
	TIKZESS (Transforming indias green Revolution by Research and Empowerment for Sustainable food)	-	1,400,000	-	-	1,400,000	1,364,088	-	-	35,912	-
	TIGR2ESS Phase II	-	840,198	-	-	840,198	1,399,433	-	-	1,399,433	559,235
50	Others	210,207	-	188,482	-	188,482	-	-	210,207	188,482	-
	<b>Research/ Academic Institutions</b>										
51	Ambedkar University	-	500,000	-	-	500,000	450,558	49,442	-	-	-
52	International Food Policy Research Institute	-	1,437,167	-	-	1,437,167	2,543,640	-	-	1,106,473	-
53	Child In Need Institute	-	125,000	-	-	125,000	-	-	-	125,000	-
	<b>International Agencies</b>										
54	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	-	14,000,000	51,079	-	14,051,079	20,232,031	1,188,836	-	7,369,788	-
	<b>Total Restricted Funds - Indian</b>	294,886,008	532,861,013	11,669,283	384,768	544,145,528	601,143,080	14,930,407	-	260,803,014	37,844,965



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 24:RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020													₹
S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES				CLS. BAL. MAR 31, 2020			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent	
<b>B Restricted Funds - Foreign Contribution</b>													
<b>Philanthropies</b>													
55	Bank of America												
	Support for setting up 2 additional solar micro grids in existing project areas of Gumla and Khunti	4,829,856	-	141,323	-	141,323	4,829,856	-	-	4,829,856	141,323		
	Facilitating livelihood resilience and quality of life of indigenous communities in rural Jharkhand	39,280,000	-	830,855	-	830,855	38,125,321	-	-	38,125,321	1,985,534		
	Support for setting up 2 solar micro-grids, 30 irrigation systems and expanding project to Odisha	-	41,000,000	-	-	41,000,000	-	-	-	-	41,000,000		
56	Bharat Rural Livelihoods Foundation (BRLF)												
	Promotion of Agriculture Production Clusters (APCs) in tribal regions of Odisha	847,257	31,507,948	110,150	-	31,618,098	22,285,310	52,600	-	22,337,910	10,127,445		
	A High Impact Mega Watershed Project in Partnership with MGNREGA Cell	-	183,038	-	-	183,038	149,173	-	-	149,173	33,865		
57	Bill & Melinda Gates Foundation												
	Strengthen capacity of SHG federated structures for livelihood and Health	-	77,163,817	-	-	77,163,817	2,176,506	-	-	2,176,506	74,987,311		
	Partnerships for Women's Empowerment & Rights (PoWER)	86,755,030	-	1,074,176	-	1,074,176	86,515,768	1,313,438	-	87,829,206	-	-	-
58	Hindustan Unilever Foundation												
	Water for Public Good	3,121,346	8,113,966	-	-	8,113,966	8,041,650	-	-	8,041,650	3,193,662		
	Betterment of Lives and Ecology Through Strengthening Systems (BLESS - Ushar Mukti)	-	18,551,289	-	-	18,551,289	3,512,015	44,014	-	3,556,029	14,995,260		
59	Heifer Project International	270,419	6,805,341	-	-	6,805,341	5,918,939	-	-	5,918,939	1,156,821		
60	Water.org	4,659,240	5,253,740	114,447	-	5,368,187	7,100,480	-	-	7,100,480	2,926,947		
61	Imago Global Grassroots	-	267,788	-	-	267,788	305,489	-	-	305,489	-	37,701	
62	IKEA Foundation												
	Partnerships for Rural Integrated Development and Empowerment (PRIDE)	94,308,910	119,946,520	-	-	119,946,520	132,370,673	895,326	-	133,265,999	80,989,431		
	SHG led Transformation of Rural communities through Partnerships (STaRuP)	11,791,520	74,163,265	-	-	74,163,265	58,203,093	782,503	-	58,985,596	26,969,189		



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2020	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent
	Market Solutions for Accelerating Agriculture Growth in Stranded India	77,817,097	-	-	-	-	18,498,242	102,306	-	18,600,548	59,216,549
63	Lutheran World Relief										
	Women in Food Security	(342,409)	11,662,881	14,661	-	11,677,542	10,093,980	-	-	10,093,980	1,241,153
64	Monsanto Fund	282,286	-	-	-	-	-	-	-	-	282,286
65	Paul Hamlyn Foundation										
	Livelihood Support extension to Strengthening Womens Collectives for Gender Justice, Mayurbhanj	188,900	-	-	-	-	-	-	-	-	188,900
	Women led initiative for Socio political and Economic Empowerment (WISE)	248,456	-	-	-	-	246,795	-	-	246,795	1,661
66	Rabobank Foundation										
	Dairy Project	853,658	-	-	-	-	-	-	-	-	853,658
67	RBS Foundation India										
	Supporting Enterprises in Paraswada	12,000,000	-	-	-	-	8,014,753	82,998	500,000	8,597,751	3,402,249
68	Retail Donations	14,575	-	-	-	-	-	-	-	-	14,575
69	Foundation for Ecological Security	-	840,000	-	-	840,000	160,000	-	-	160,000	680,000
70	Cadastia Foundation	-	1,161,190	-	-	1,161,190	539,787	70,680	-	610,467	550,723
71	SELCO Foundation										
	Installation of 5 Community Based Solar Lift Irrigation Systems in Chakal Block of Jamui District	-	544,700	-	-	544,700	1,086,000	-	-	1,086,000	541,300
	Adaptive Skilling through Action Research (ASAR)	-	3,129,000	-	-	3,129,000	2,035,021	-	-	2,035,021	1,093,979
72	Share & Care Foundation										
	Support and strengthening women collectives for catalyzing transformation in Hazaribagh district	845,984	-	-	-	-	845,984	-	-	845,984	-
	Collective led Action for economic and social empowerment of marginalised women of Hazaribagh	-	1,416,399	-	-	1,416,399	3,015	-	-	3,015	1,413,384
73	Syngenta Foundation India										
	Mainstreaming Poor Tribal families in Commercial Agriculture	18,231	-	-	-	-	18,906	-	-	18,906	675
74	The Ford Foundation	-	28,298,585	-	-	28,298,585	1,241,478	-	-	1,241,478	27,057,107
75	WASSAN- Revitalising Rainfed Agriculture	80,487	-	-	-	-	-	-	-	-	80,487

Programme/Bilateral/Multilateral Agencies



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020												
S. No.	Sources	Op. Balance 01/Apr/19	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2020		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
76	European Union											
	Community Centered Approach to Enhancing Access to Public Services	(3,667,265)	4,049,725	-	-	4,049,725	382,460	-	382,460	-	-	-
	<b>Research/ Academic Institutions</b>											
77	Australian Centre for International Agricultural Research											
	Promoting Socially Inclusive and Sustainable Agriculture Intensification in WB and Bangladesh	1,133,732	282,477	-	-	282,477	202,389	-	202,389	1,213,820		
78	The University of East Anglia	-	-	-	-	-	996,761	121,600	-	1,118,361		1,118,361
79	Institute for Financial Management and Research	-	7,535,406	82,532	-	7,617,938	8,053,441	130,324	-	8,183,765		565,827
80	The Regents of the University of California, San Diego	1,526,372	1,372,657	-	-	1,372,657	2,783,027	-	-	2,783,027	116,002	
	Total Restricted Funds - Foreign	336,863,682	443,249,732	2,368,144	-	445,617,876	424,736,312	3,595,789	500,000	428,832,101	355,913,321	2,263,864
	Total Restricted Funds	631,749,690	976,110,745	14,037,427	384,768	989,763,404	1,025,879,392	18,526,196	500,000	1,044,905,588	616,716,335	40,108,829
	Provision for Gratuity - pending allocation to individual grant (line item under the total of Restricted Grants)	(13,101,193)	-	-	-	-	(11,157,047)	-	-	(11,157,047)	(1,944,146)	-
	Total Restricted Funds	618,648,497	976,110,745	14,037,427	384,768	989,763,404	1,014,722,345	18,526,196	500,000	1,033,748,541	614,772,189	40,108,829



## Schedule to Receipt & Payment

₹

Head	As on 31-Mar-2020	As on 31-Mar-2019	+ Increase/ (-) Decrease
<b>Schedule 25: Increase/(Decrease) in working Capital</b>			
<b>Secured Loan</b>	8,222,865	15,470,448	7,247,583
<b>Current Liabilities and Provision</b>			
Current Liabilities	53,646,258	31,863,572	(21,782,686)
Provisions	17,196,285	20,662,826	3,466,541
<b>Stock</b>	15,134,133	11,128,579	4,005,554
<b>Loans and Advances</b>			
Advances to Employees	5,821,949	5,606,154	215,795
Onward Grant Awaiting Settlement	26,352,441	696,080	25,656,361
Advances for Project Execution	8,465,590	4,757,041	3,708,549
Income Tax Deposit	2,127,800	-	2,127,800
Deposits	1,891,888	1,985,832	(93,944)
Pre-Paid Expenses	388,030	367,579	20,451
<b>Total</b>	<b>139,247,239</b>	<b>92,538,111</b>	<b>24,572,004</b>





**SCHEDULE 26: Significant Accounting Policies and Notes on Accounts**  
(Followed in framing the financial statements for the year ended March 31, 2020)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
  - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
  - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
  - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
  - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
  - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, such grants are accounted for as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.





2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- a. Owned Assets: These are owned by the Society and used for activities and rendering services.
- b. Fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- c. Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Acquisitions of assets are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Asset Fund so created.

2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 11 & 2). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In case of informal producers groups promoted by the Society and income generation activities flowing there from, the Society provides grants in the form of subsidy to individuals. These grants are charged to funds and treated as application of grants for the objectives of the Society. The grants to producer/beneficiary are as per grant conditions and the end use of the fund lies with the individual producer/beneficiary.

2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- a The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- c In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.

2.10 **Employee Benefits:**

The Society provides following benefits to its employees as per the term of employments with them namely;

2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. However, during the financial year 2017-18, the





## PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Society has joined the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds to the Commissioner and the monthly contributions are transferred.

- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. This includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Medical reimbursements (other than domiciliary) as per the services rules are made to the employees from this fund. Society has entered into an arrangement with Oriental Insurance Company Ltd. to cover the medical cases of domiciliary hospitalization, the premium for which is met out of this fund.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

### 3 NOTES ON ACCOUNTS:

#### 3.1 Fixed Assets: ₹ 33,685,660

- i Owned Assets: The assets with Society as on March 31, 2020 was ₹ 31,949,680 (previous year ₹ 29,248,070) at cost less accumulated depreciation. Assets of ₹ 8,291,197 were added during the year (previous year ₹ 5,503,960) and assets of book value ₹ 14,336 (previous year ₹ 525,064) rendered unusable were written-off. Depreciation of ₹ 5,575,251 has been provided (previous year ₹ 7,708,634). The entire charge of depreciation has been met out of Capital Assets Fund.
- ii Community assets of ₹ 1,735,980 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

#### 3.2 Investments (Corpus Fund): Cost ₹ 278,337,532 Market Value ₹ 278,337,532

- i The market value of investments as on March 31, 2020 was ₹ 278,337,532 (previous year ₹ 380,273,086); whereas valued at cost the investments was ₹ 278,337,532 (previous year ₹ 380,273,086).
- ii Investments totaling ₹ 167,010,248 matured and new investments or re-investments of ₹ 6,5074,694 were made in the year.
- iii Income on investment of ₹ 29,226,351 have been transferred to the income account (previous year ₹ 27,517,146).

The entire investment portfolio is considered long-term by the Management.

#### 3.3 Fixed Deposits: ₹ 47,629,181 includes:

- a. ₹ 32,000,000 pledged with banks for overdraft facility
- b. ₹ 515,548 provided for issuing bank guarantee for undertaking APICOL assist project
- c. Balance is related to restricted and unrestricted fund





**3.4 Secured Loans: ₹ 8,222,865:**

The loan is secured by way pledge of Fixed Deposits held with banks.

**3.5 Addition to Corpus: ₹ 4,546,012:** This represents corpus grant of ₹ 1,053,500 received from RBS Foundation and individuals and interest appropriated of ₹ 3,492,512 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust, Navajbai Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreements.

**3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):**

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 92,572 lying with PRADAN.

Developing Agri Entrepreneurs Fund: The Syngenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ Nil (Cumulative ₹ 400,025) has been disbursed and ₹ 359,889 held as balance for disbursement.

**3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits**

- i Provident Fund: A total of ₹ 27,984,027 (Previous Year ₹ 26,859,179) has been provided as Society's share of contribution paid to Employees' Provident Fund Organisation (EPFO).
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 31,124,358 (Previous year ₹ 18,085,732) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 8,718,732 have been provided in the books. The fund value of the scheme at end of the year is ₹ 115,422,574.
- iv Leave Encashment: A total of ₹ 8,696,359 (Previous Year ₹ 9,319,666) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and balance payable of ₹ 2,153,421 have been provided in the books. The fund value of the scheme at end of the year is ₹ 70,936,657.
- v Medical Benefits:
  - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,610,836 with a corresponding contribution by employees to the fund amounting to ₹ 10,538,660 (Previous year Society: ₹ 8,945,110, Employees: ₹ 8,573,424).
  - b During the year, employees' medical expenses including medicines and consultation fees of ₹ 12,530,623 (Previous year ₹ 11,928,785) have been met out of this fund.
  - c As on March 31, 2020, total balance in the fund stands at ₹ 216,257 (Previous Year ₹ 4,878,417) (shown under other liabilities).
  - d The Fund has paid premium of ₹ 11,447,012 to Oriental Insurance Company Ltd. towards domiciliary hospitalization providing coverage of ₹ 400,000 for individual staff and his/ her family.

**4 Income Tax:**

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27<sup>th</sup> October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.



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**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

b. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act, against which the Department has gone in appeal before the Hon'ble ITAT and the ITAT order is in favour of the society. However, for the assessment years 2012-13, 2013-14 and 2014-15, the assessment is completed in society favour at CIT level. Assessing Officers have again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act for the assessment year 2015-16, 2016-17 and 2017-18 resulting in a demand of tax and interest aggregating to ₹ 37.55 million on the Society. The Society has appealed against the orders before CIT which are pending for disposal.

**5 Expenses incurred on Governing Board:**

During the year, the Society has incurred ₹ 149,763 (Previous Year ₹ 164,861) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

**6 Disclosure as per u/s 13(3) of the Income Tax Act:**

**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. D. Narendranath Executive Director	2,556,684	2,419,480
b	Mr. Kirtti Bhusan Pani Integrator	1,757,904	1,635,645
c	Ms. Tamali Kundu Integrator	1,657,524	1,525,982

**7 Others:**

a Remuneration to Auditors (Including GST):

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including certification of Funding Agencies)	2,056,000	2,006,000
ii. Other Services	247,800	126,850
iii. Reimbursement of travel & conveyance expenses	232,563	274,589

b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

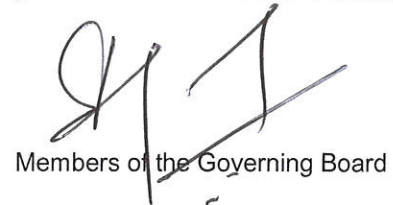
New Delhi  
Date: August 29, 2020



**(M.S. BALACHANDRAN)**  
Partner

M. No. 24282: Firm Regn.No. 109208W

UDIN: 20024282AAAAEV9897

  
Chairperson  
Executive Director  
Members of the Governing Board