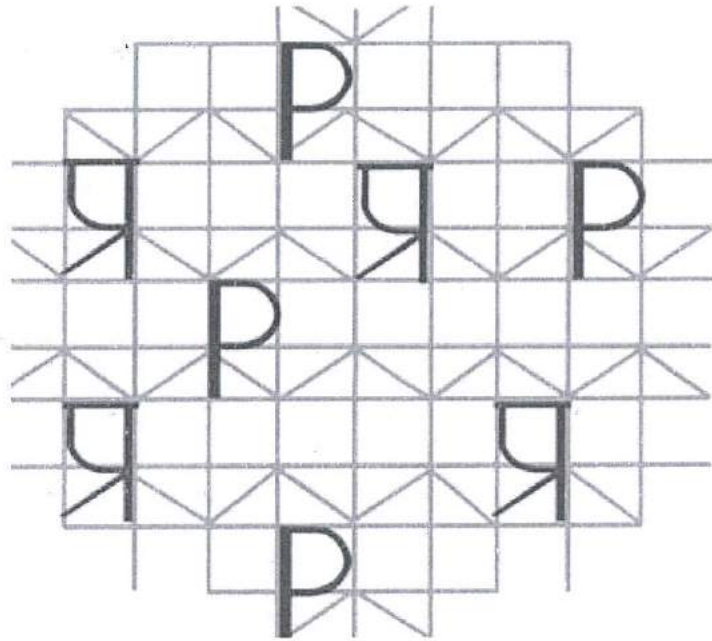


**PROFESSIONAL ASSISTANCE
FOR DEVELOPMENT ACTION (PRADAN)**

3 Community Shopping Centre, Niti Bagh, New Delhi - 110049

Tel: (91) 011 – 41630455, 46560330

Email : headoffice@pradan.net web: www.pradan.net



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019**

Auditors

V. SANKAR AIYAR & CO.,

Chartered Accountants

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex
Ranjit Nagar Community Centre, New Delhi – 110008
Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

Independent Auditors' Report

TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

1. Opinion

We have audited the financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** ("Society"), which comprise the Balance Sheet as at March 31, 2019 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2019; and
- ii) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethic. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Society's financial reporting process.

4. Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;

For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.: 109208W)



M.S. BALACHANDRAN
Partner (M. No: 024282)

UDIN: 19024282AAAAGL4969

Place: NEW DELHI
Dated: July 31, 2019

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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BALANCE SHEET AS AT MARCH 31,		2019	2018
	Sch.		
SOURCES OF FUNDS			
Corpus Fund	1	386,385,538	382,763,217
Other Funds	2		
Capital Assets Fund		30,070,273	33,264,757
Community Projects Fund (WIP)		2,749,333	10,885,872
Un-restricted Fund		147,069,464	127,916,621
		179,889,070	172,067,250
Revolving Fund	3	2,633,232	2,539,565
LIABILITIES			
Restricted Project Fund	24	671,523,589	694,918,503
Secured Loan	4	15,470,448	18,266,916
CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	5	31,863,572	41,214,416
Provisions	6	33,764,019	25,369,166
		65,627,591	66,583,582
Total		1,321,529,468	1,337,139,033
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Owned Assets		29,248,070	31,977,809
Community Assets		822,203	1,286,948
		30,070,273	33,264,757
CORPUS FUND INVESTMENTS	8	380,273,086	379,918,768
CURRENT ASSETS, LOANS AND ADVANCES			
Stock of Material in hand (at Cost)		11,128,579	771,570
Cash & Bank Balances	9	802,724,863	846,958,962
Loans and Advances	10	13,412,686	24,179,211
Expenditure against Grants awaiting reimbursement	24	52,875,092	12,154,485
Income Tax Refund Due		28,295,556	29,005,408
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	2,749,333	10,885,872
		911,186,109	923,955,508
Total		1,321,529,468	1,337,139,033

Natural Head based Income and Expenditure Account	22
Accounting Policies and Notes on Accounts	26

As per our Report of even date
for V. SANKAR AIYAR & Co.,
Chartered Accountants

Aish
Chairperson

ANV
Executive Director



M. S. Balachandran
(M. S. BALACHANDRAN)
Partner

Biswajit Sen
Members of Governing Board



M.No. 24282 : Firm Regn.No. 109208W

UDIN: 19024282 AAAAGL 4969

New Delhi,
Date: July 31, 2019

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2019

2018

	Sch.		
INCOME			
Donations	12	198,100	120,000
Income from Investments/ Deposits	13	45,027,071	54,728,957
Other Receipts	14	4,526,591	3,494,891
Total		49,751,762	58,343,848
EXPENDITURE			
Rural Livelihood Promotion Programme	15	779,867,356	765,590,589
Livelihood Programme Support	16	186,367,317	170,097,139
Human Resource Development	17	48,919,873	50,779,272
Research & Documentation	18	26,336,351	28,076,423
Administration	19	65,381,409	64,181,083
Total		1,106,872,306	1,078,724,506
Non-Cash Charges			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		7,708,634	9,685,649
Less: Met out of Capital Assets Fund		(7,708,634)	(9,685,649)
Unrecoverable Advances/ Unusable Stock	20	120,336	220,160
Total		1,106,992,642	1,078,944,666
Less: Met out of and deducted from Restricted Grants	23	(1,080,533,068)	(1,042,952,813)
Excess of Income over Expenditure for the year		23,292,188	22,351,995
		49,751,762	58,343,848
Surplus/(Deficit) brought forward		23,292,188	22,351,995
Appropriated to/ (from)			
Corpus Fund		3,254,696	4,486,998
Capital Assets Fund		509,288	192,832
Transferred to/(from) Restricted Fund		375,365	(1,240,499)
Unrestricted Fund		19,152,839	18,912,664
Natural Head -Wise-Income and Expenditure Account	22		
Accounting Policies and Notes on Accounts	26		

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants



(Signature)

(M. S. BALACHANDRAN)
Partner

M.No. 24282 : Firm Regn.No. 109208W
UDIN: 19024282 AAAAGL 4969

New Delhi,
Date: July 31, 2019

(Signature)
Chairperson

(Signature)
Executive Director

(Signature)
Members of Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR
ENDED MARCH 31,

2019

2018

Sch.

OPENING BALANCES

Bank Balance	684,862,191	356,111,847
Cash in Hand	262,738	417
Fixed Deposits	161,381,559	384,801,057
Investments	379,918,768	381,038,342
Cheque in Hand/Transit	-	947,440
	1,226,425,256	1,122,899,103

RECEIPTS

Corpus fund	367,625	732,825
Restricted Project Fund	1,016,158,662	1,128,610,382
Investment and Interest Income	60,864,373	67,405,185
Other Income	2,879,298	2,971,849
Revolving Fund returned by Groups	938,467	623,233
Total	2,307,633,681	2,323,242,577

PAYMENTS

Recurring Expenditure			
Direct Project Expenditure	142,016,025	181,867,416	
Training & Honorarium	160,036,189	144,229,546	
Salary & Benefits	487,656,557	449,495,567	
Consultancy & Contracted Services	181,841,697	167,124,853	
Travel & Conveyance	86,057,854	83,381,374	
Overheads	49,263,983	52,625,752	
Unrecoverable Advances/ Unusable Stock	120,336	220,160	1,078,944,668
Capital Expenditure			
Owned assets	5,503,960	8,662,014	
Community assets	2,463,646	2,285,572	10,947,586
Increase/(Decrease) in working Capital	25	814,424	(9,843,387)
Restricted Project Fund - Grants Returned		9,631,147	13,705,253
Revolving Fund to Groups		844,800	3,063,201

CLOSING BALANCES

Bank Balance	400,701,404	684,862,191
Cash in Hand	103,150	262,738
Fixed Deposits	400,216,323	161,381,559
Investments	380,273,086	379,918,768
Cheque in Hand/Transit	89,100	-
	1,181,383,063	1,226,425,256
Total	2,307,633,681	2,323,242,577

As per our Report of even date
for V. SANKAR AIYAR & Co.,
Chartered Accountants

(M. S. BALACHANDRAN)
Partner



M. No. 24282 : Firm Regn.No. 109208W

New Delhi, UDIN: 19024282 AAAA GL4969

Date: July 31, 2019

Aish
Chairperson

Shk
Executive Director

Biswajit
Members of Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

**SCHEDULES TO BALANCE SHEET AS AT
MARCH 31,**

2019

2018

Schedule 1: Corpus Funds

Grants/ Contribution from :

Society Members		1,100		1,100
The Ford Foundation		34,248,991		34,248,991
Sir Dorabji Tata Trust - PRADAN CF				
Opening Balance	37,500,000		37,500,000	
Income Appropriated				
Opening Balance	7,991,840		6,238,468	
For the year	525,586	46,017,426	1,753,372	45,491,840
Sir Ratan Tata Trust				
Opening Balance	9,200,000		9,200,000	
Received during the year				
Income Appropriated				
Opening Balance	1,387,396		1,320,221	
For the year	61,752	10,649,148	67,175	10,587,396
Jamsetji Tata Trust - PRADAN CF				
Opening Balance	200,000,000		200,000,000	
Income Appropriated				
Opening Balance	11,018,179		8,603,442	
For the year	2,407,398	213,425,577	2,414,737	211,018,179
IDBI Bank Limited		3,000,000		3,000,000
IFCI Limited		1,000,000		1,000,000
ICICI Bank Limited		1,000,000		1,000,000
Interchurch Organisation for Development Co-operation		2,752,509		2,752,509
HDFC Limited		20,000,000		20,000,000
Paul Hamlyn Foundation		461,324		461,324
L&T Finance Ltd.		1,776,972		1,776,972
RBS Foundation		5,000,000		5,000,000
PRADAN@30 Endowment Fund				
Opening Balance	10,612,826		10,341,325	
Received during the year	367,625	10,980,451	271,501	10,612,826
PRADAN 35 AC				
Navajbai Ratan Tata Trust				
Opening Balance	30,000,000		30,000,000	
Income Appropriated				
Opening Balance	867,171		615,457	
For the year	259,960	31,127,131	251,714	30,867,171
Others				
Opening Balance	4,944,909		4,944,909	
Received during the year	-	4,944,909	-	4,944,909
Total		386,385,538		382,763,217



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2019

2018

Schedule 2: Other Funds		Sch.	Balance as on April 1, 2018	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2019	
Capital Assets Fund:		7					
Owned Assets			31,977,809	5,503,960	8,233,699	29,248,070	
Community Assets			1,286,948	2,463,646	2,928,391	822,203	
			33,264,757	7,967,606	11,162,090	30,070,273	
Community Project Fund (WIP)		11	10,885,872	56,847,792	64,984,331	2,749,333	
Unrestricted Fund		21	127,916,621	49,751,766	30,598,923	147,069,464	
Total			172,067,250	114,567,164	106,745,344	179,889,070	
<i>Previous Year</i>			163,222,740	122,356,710	113,512,200	172,067,250	
Schedule 3: Revolving Funds			Balance as on April 1, 2018	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2019
Staff Vehicle Assistance Fund			2,087,104		938,467	844,800	2,180,771
Developing Agri-Entrepreneurs			359,889		-	-	359,889
SHG Micro-enterprise Development Fund			92,572		-	-	92,572
Total			2,539,565	-	938,467	844,800	2,633,232
<i>Previous Year</i>			4,979,533	-	623,233	3,063,201	2,539,565
Schedule 4: Secured Loan-Overdraft							
Indian Overseas Bank				15,470,448			18,266,916
<i>(Secured by pledge of FDRs-IOB Rs 32,000,000)</i>							
Schedule 5: Current Liabilities							
Employee Contributory Welfare Fund Payable				4,878,417			3,331,431
Statutory Dues			9,844,381			12,414,324	
Others			2,274,423	12,118,804		2,552,362	14,966,686
Creditors							
Employees			409,910			680,527	
Peoples' Groups			3,147,646			432,254	
Other Development Organisations			5,672,157			8,147,452	
Others for Work Execution			5,636,638	14,866,351		13,656,066	22,916,299
				31,863,572			41,214,416
Schedule 6: Provisions							
LIC for Gratuity and Leave Encashment				28,205,750			15,553,830
National Pension Scheme				233,434			815,336
Provision for Contingencies				5,324,835			9,000,000
				33,764,019			25,369,166



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 7: FIXED ASSETS

Assets	GROSS BLOCK			DEPRECIATION				Written down value as at		
	As at 01-Apr-18	Additions	Deletion/ Transfer	As at 31-Mar-19	Up to 01-Apr-18	For the year	Written Back	Up to 31-Mar-19	31-Mar-19	31-Mar-18
Owned Assets										
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833	376,833
Buildings	31,006,252	-	-	31,006,252	20,488,425	1,051,782	-	21,540,207	9,466,045	10,517,827
Furniture and Fixtures	12,308,630	939,137	553,222	12,694,545	5,488,466	749,749	372,645	5,865,570	6,828,975	6,820,164
Office Equipment	3,456,183	170,904	164,178	3,462,909	1,527,752	309,832	133,829	1,703,755	1,759,154	1,928,431
Professional Equipment	33,387,401	2,749,042	2,493,199	33,643,244	28,965,685	3,838,001	2,478,254	30,325,432	3,317,812	4,421,716
Electrical Fittings	10,382,999	931,567	879,200	10,435,366	4,360,445	674,450	580,185	4,454,710	5,980,656	6,022,555
Vehicles	1,207,089	-	-	1,207,089	1,097,728	16,404	-	1,114,132	92,957	109,361
Plant & Machinery / Loose Tools	18,663	5,310	1,100	22,873	16,588	1,108	922	16,774	6,099	2,075
Intangible Assets	6,073,015	-	-	6,073,015	4,294,168	1,067,308	-	5,361,476	711,539	1,778,847
Work in Progress - PRADAN	-	708,000	-	708,000	-	-	-	-	708,000	-
Total	98,217,065	5,503,960	4,090,899	99,630,126	66,239,257	7,708,634	3,565,835	70,382,056	29,248,070	31,977,809
Community Assets held in PRADAN Books										
In possession with Community	1,286,948	2,463,646	2,928,391	822,203	-	-	-	-	822,203	1,286,948
Total	1,286,948	2,463,646	2,928,391	822,203	-	-	-	-	822,203	1,286,948
Grand Total	99,504,013	7,967,606	7,019,290	100,452,329	66,239,257	7,708,634	3,565,835	70,382,056	30,070,273	33,264,757
Previous year	93,546,948	10,947,586	4,990,521	99,504,013	58,225,144	9,685,649	1,671,537	66,239,256	33,264,757	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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SCHEDULE 8: CORPUS FUND INVESTMENTS

Particulars	Op. Balance as on 01-Apr-2018	Purchased/ Reinvested	Redemptions	Holding as on 31-March-2019
Fixed Deposits				
Sir Dorabji Tata Trust - PRADAN CF				
Housing Development Finance Corporation Limited	5,000,000	13,000,000	-	18,000,000
PNB Housing Finance Limited	21,680,876	-	-	21,680,876
Scheduled Banks	18,823,116	17,876,106	30,477,289	6,221,933
Sub Total	45,503,992	30,876,106	30,477,289	45,902,809
Jamsetji Tata Trust - PRADAN CF				
Kerala Transport Development Finance Corporation Limited	100,000,000	-	-	100,000,000
Housing Development Finance Corporation Limited	-	107,000,000	-	107,000,000
Scheduled Banks	108,603,442	83,630,583	186,346,183	5,887,842
Sub Total	208,603,442	190,630,583	186,346,183	212,887,842
HDFC				
Scheduled Banks	20,000,000	20,000,000	20,000,000	20,000,000
Sub Total	20,000,000	20,000,000	20,000,000	20,000,000
L&T				
Scheduled Banks	1,776,972	1,129,772	1,129,772	1,776,972
Sub Total	1,776,972	1,129,772	1,129,772	1,776,972
RBS Foundation				
Scheduled Banks	5,000,000	2,719,969	2,719,969	5,000,000
Sub Total	5,000,000	2,719,969	2,719,969	5,000,000
Sir Ratan Tata Trust				
Housing Development Finance Corporation Limited	-	6,450,000	-	6,450,000
Scheduled Banks	10,520,221	10,587,396	16,907,617	4,200,000
Sub Total	10,520,221	17,037,396	16,907,617	10,650,000
PRADAN 35 AC				
Navajbai Ratan Tata Trust				
Kerala Transport Development Finance Corporation Limited	30,000,000	-	-	30,000,000
Scheduled Banks	615,250	1,119,092	867,171	867,171
Others				
Kerala Transport Development Finance Corporation Limited	2,000,000	-	-	2,000,000
Scheduled Banks	2,942,616	442,616	442,616	2,942,616
Sub Total	35,557,866	1,561,708	1,309,787	35,809,787
Others				
Housing Development Finance Corporation Limited	2,850,000	-	2,850,000	-
PNB Housing Finance Limited	250,000	-	-	250,000
Scheduled Banks	49,856,275	33,051,882	34,912,481	47,995,676
Sub Total	52,956,275	33,051,882	37,762,481	48,245,676
Grant Total	379,918,768	297,007,416	296,653,098	380,273,086
<i>Previous Year</i>	<i>381,038,342</i>	<i>221,460,715</i>	<i>222,580,289</i>	<i>379,918,768</i>



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2019

2018

Schedule 9: Cash and Bank Balances

Cash in Hand		103,150		262,738
Bank Balances				
In Current Accounts	1,983,950		2,956,482	
In Savings Accounts	398,717,454	400,701,404	681,905,709	684,862,191
Cheques - in - Hand		89,100		-
In Fixed Deposits in Scheduled Bank		400,216,323		161,381,559
Interest accrued but not realised		1,614,886		452,474
		<u>802,724,863</u>		<u>846,958,962</u>

**Schedule 10: Loans and Advances
(Unsecured -Considered Good, unless otherwise stated)**

Advances to Employees				
Travel	399,752		1,556,717	
Work	243,023		237,494	
Salary	4,963,379	5,606,154	6,277,833	8,072,044
		696,080		2,763,616
Onward Grant Awaiting Settlement				
Advances for Project Execution				
Peoples' Groups for Project Execution	171,861		1,891,323	
Beneficiary Organisations	-		46,341	
Others for Work Execution	4,585,180	4,757,041	8,563,297	10,500,961
Deposits		1,985,832		2,385,106
Pre-Paid Expenses		367,579		457,484
		<u>13,412,686</u>		<u>24,179,211</u>

Schedule 11: Work-in-Progress on Community Projects

Work-in-Progress:				
Opening Balance		10,885,872		18,896,973
Addition during the year		56,847,792		53,065,275
		<u>67,733,664</u>		<u>71,962,248</u>
Less: Completed and transferred to Beneficiaries		64,984,331		61,076,376
		<u>2,749,333</u>		<u>10,885,872</u>



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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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**SCHEDULES TO THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31,**

2019

2018

Schedule 12: Donation Received

Indian Funding Agencies	98,100	120,000
Foreign Funding Agencies	100,000	-
Total	198,100	120,000

Schedule 13: Income from Investments/ Deposits

Net Realisation on Sale of Investments	-	10,527,620
Interest and Dividend from Investments	27,517,146	28,257,562
Bank Interest	17,509,925	15,943,775
Total	45,027,071	54,728,957

Schedule 14: Other Receipts

Proceeds from Scrap Disposal	98,096	297,049
Receipts from Development Projects	249,099	236,759
Other Receipts	2,123,396	1,001,087
Rental Income	2,056,000	1,959,996
Total	4,526,591	3,494,891



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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**SCHEDULES TO THE INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31,**

2019

2018

Schedule 15: Rural Livelihood Promotion Programme

a) Natural Resource Management				
Direct Benefits to Beneficiaries	111,443,152		125,557,114	
Training & Capacity Building of Beneficiaries	50,467,973		48,513,209	
Programme Execution				
Salaries & Benefits of Project Staff	88,642,991		61,966,396	
Travel & Conveyance	11,189,974		6,818,455	
Consultancy/Onward Grant	38,140,278		26,155,322	
Other Administrative Expenses	422,965	300,307,333	441,948	269,452,444
b) Rural Micro-Enterprises				
Direct Benefits to Beneficiaries	9,430,689		15,656,237	
Training & Capacity Building of Beneficiaries	1,652,784		1,245,669	
Programme Execution				
Salaries & Benefits of Project Staff	474,791		305,271	
Travel & Conveyance	180,614		220,231	
Consultancy/Onward Grant	2,417,079		1,356,731	
Other Administrative Expenses	7,883	14,163,840	96,597	18,880,736
c) Livestock Rearing				
Direct Benefits to Beneficiaries	4,844,435		8,278,216	
Training & Capacity Building of Beneficiaries	7,925,230		6,407,582	
Programme Execution				
Salaries & Benefits of Project Staff	12,210,783		7,424,503	
Travel & Conveyance	1,057,053		849,369	
Consultancy/Onward Grant	4,095,223		3,809,415	
Other Administrative Expenses	49,515	30,182,239	10,106	26,779,191
d) Self Help Groups				
Direct Benefits to Beneficiaries	16,297,749		32,375,849	
Training & Capacity Building of Beneficiaries	99,467,995		86,463,800	
Programme Execution				
Salaries & Benefits of Project Staff	190,730,665		197,334,985	
Travel & Conveyance	23,921,018		26,638,190	
Consultancy/Onward Grant	103,274,524		103,191,208	
Other Administrative Expenses	1,521,993	435,213,944	4,474,186	450,478,218
		779,867,356		765,590,589



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2019

2018

Schedule 16: Livelihood Programme Support

Salaries & Benefits	126,145,635		112,605,891	
Travel & Conveyance	19,365,969		22,497,399	
Consultancy/Onward Grant	8,346,850		4,556,834	
Other Administrative Expenses	32,508,863	186,367,317	30,437,015	170,097,139

Schedule 17: Human Resource Development

a) Staff Development Programme				
Salaries & Benefits	10,722,669		14,290,916	
Travel & Conveyance	20,326,872		14,358,955	
Consultancy/Onward Grant	2,379,610		6,037,195	
Other Administrative Expenses	924,642	34,353,793	272,552	34,959,618
b) Programme Management				
Salaries & Benefits	11,409,666		11,404,554	
Travel & Conveyance	772,297		1,454,248	
Consultancy/Onward Grant	237,700		454,438	
Other Administrative Expenses	2,146,417	14,566,080	2,506,414	15,819,654
		48,919,873		50,779,272

Schedule 18: Research & Documentation

a) Policy Research, Documentation and Community Action Research Programmes				
Direct Expenses on Research	522,208		1,599,286	
Salaries & Benefits	1,178,902		202,337	
Travel & Conveyance	2,600,840		5,001,077	
Consultancy/Onward Grant	11,771,227		13,664,295	
Other Administrative Expenses	475,425	16,548,602	1,905,845	22,372,840
b) Programme Management				
Salaries & Benefits	7,195,253		4,270,219	
Travel & Conveyance	1,096,437		94,717	
Consultancy/Onward Grant	215,820		85,500	
Other Administrative Expenses	1,280,239	9,787,749	1,253,147	5,703,583
		26,336,351		28,076,423

Schedule 19: Administration

Salaries & Benefits	38,945,202		39,690,494	
Travel & Conveyance	5,546,779		5,448,733	
Consultancy/Onward Grant	10,963,386		7,813,915	
Other Administrative Expenses	9,926,042	65,381,409	11,227,941	64,181,083

Schedule 20: Written Off

Damaged/Unusable/Expired stock	57,684		83,821	
Unrecoverable Advances	62,652	120,336	136,339	220,160



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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No	Sources	INCOME				EXPENSES			CLS. BAL. MAR 31, 2019			
		Op. Balance	Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
A Corpus Fund												
1	Indian	318,359,431	361,125	-	-	361,125	-	-	(3,254,696)	(3,254,696)	321,975,252	-
2	Foreign Contribution	64,403,786	6,500	-	-	6,500	-	-	-	-	64,410,286	-
	Corpus Fund - Total:	382,763,217	367,625	-	-	367,625	-	-	(3,254,696)	(3,254,696)	386,385,538	-
B Revolving Fund												
	Foreign Contribution								(93,667)	(93,667)	2,180,771	-
3	ICCO - Vehicle Fund	2,087,104	-	-	-	-	-	-	-	-	359,889	-
4	Syngenta Foundation India	359,889	-	-	-	-	-	-	-	-	92,572	-
5	Dewan Foundation	92,572	-	-	-	-	-	-	-	-	2,633,232	-
	Total Revolving Fund - Foreign	2,539,565	-	-	-	-	-	-	(93,667)	(93,667)	2,633,232	-
	Revolving Fund - Total:	2,539,565	-	-	-	-	-	-	(93,667)	(93,667)	2,633,232	-
C Unrestricted Funds												
Indian												
6	Assigned Reserve (Sir Dorabji Tata Trust - Corpus)	8,044,845	-	2,835,454	-	2,835,454	5,136,985	-	425,318	5,562,303	5,317,996	-
7	Assigned Reserve (Jamsetji Tata Trust - Corpus)	7,205,197	-	16,049,320	-	16,049,320	8,772,723	-	2,407,398	11,180,121	12,074,396	-
8	PRADAN 35 AC											
	Navajbai Tata Trust	1,928,177	-	2,599,600	-	2,599,600	2,811,270	-	259,960	3,071,230	1,456,547	-
	Others	1,045,026	-	408,786	-	408,786	-	-	-	-	1,453,812	-
9	Indian Corpus	11,893,071	-	872,031	-	872,031	26,493	-	-	26,493	12,738,609	-
10	Sir Dorabji Tata Trust - Old	729,986	-	462,735	-	462,735	-	-	100,268	100,268	1,092,453	-
11	L&T Corpus	219,171	-	117,636	-	117,636	-	-	-	-	336,807	-
12	Sir Ratan Tata Trust	665,278	-	617,522	-	617,522	-	-	61,752	61,752	1,241,048	-
13	Internal Reserves	7,728,946	98,100	4,172,614	-	4,270,714	1,373,812	-	374,816	1,748,628	10,251,032	-
	Total Unrestricted Funds - Indian	39,479,657	96,100	28,135,686	-	28,233,798	18,121,283	-	3,629,512	21,750,795	45,962,700	-
Foreign												
14	Foreign Corpus	28,692,069	-	1,853,354	-	1,853,354	34,363	-	-	34,363	30,511,060	-
15	RBS Foundation	565,030	-	348,121	-	348,121	-	-	-	-	913,151	-
16	Ford Foundation	589,880	-	806,006	-	806,006	9,248	-	-	9,248	1,386,638	-
17	HDFC Bank Ltd.	545,412	-	1,329,700	-	1,329,700	1,397,375	-	-	1,397,375	477,737	-
18	Internal Reserves	58,044,533	100,000	17,080,787	-	17,180,787	6,897,304	509,288	550	7,407,142	67,818,178	-
	Total Unrestricted Funds - Foreign	68,436,924	100,000	21,417,968	-	21,517,968	8,338,290	509,288	550	8,848,128	101,106,764	-
	Total Unrestricted Funds	127,916,621	198,100	49,553,666	-	49,751,766	26,459,573	509,288	3,630,062	30,598,923	147,069,464	-



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 22: NATURAL HEAD WISE

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

		2019	2018
INCOME			
Donations		198,100	120,000
Income from Investments/ Deposits		45,027,071	54,728,957
Other Receipts		4,526,591	3,494,891
	Total	49,751,762	58,343,848
EXPENDITURE			
Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	102,556,108	126,726,554	
Cash Subsidies for Activities	33,334,628	49,550,571	
Transportation of Materials	668,261	514,412	
Programme Wages	95,557,606	81,494,138	
Travel & Conveyance to Beneficiaries	50,106,147	53,890,017	
Books & Materials for Beneficiaries	19,829,465	13,921,270	326,096,962
Payment to and Provisions for Employees			
Program Execution Staff	433,152,323	397,066,538	
Head Office Staff	54,504,234	52,429,029	449,495,567
Consultancy/ Contract Services		108,914,438	89,144,711
Onward Grant to NGOs		72,927,259	77,980,142
Travel and Conveyance		85,744,971	83,072,180
Other Operative Expenses			
Rent, Water and Electricity	19,318,010	19,783,467	
Printing and Stationery	5,634,012	8,201,843	
Postage, Telegram and Telephone	3,208,105	3,514,519	
Wages	614,601	1,143,815	
Repairs and Maintenance - Buildings	598,311	581,106	
- Equipment	6,225,726	4,723,833	
Vehicle Maintenance (Incl. Insurance)	312,883	309,194	
Books and Audio Visual Expenses	1,012,266	1,634,547	
Bank Charges	326,033	396,405	
Auditors' Remuneration (See note no.7 (a) of Sch-26)	2,407,436	39,657,383	42,774,275
Miscellaneous Expenditure			
Conferences and Meetings	2,255,089	2,409,364	
Office Up-keep	4,044,539	3,870,068	
Duties and Security Transaction Tax	35,747	158,937	
Office Maintenance and Regular Meeting Expenses	2,484,627	2,259,003	8,697,372
Interest on Overdrafts		1,099,481	1,463,297
	Total	1,106,872,306	1,078,724,506
Non-Cash Charges			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		7,708,634	9,685,649
Less: Met out of Capital Assets Fund		(7,708,634)	(9,685,649)
Unrecoverable Advances/ Unusable Stock		120,336	220,160
	Total	1,106,992,642	1,078,944,666
Less: Met out of and deducted from Restricted Grants [See Sch. 23]		(1,080,533,068)	(1,042,952,813)
Excess of Income over Expenditure for the year		23,292,188	22,351,995
		49,751,762	58,343,848
Surplus/(Deficit) brought forward		23,292,188	22,351,995
Appropriated to/ (from)			
Corpus Fund		3,254,696	4,486,998
Capital Assets Fund		509,288	192,832
Transferred to/(from) Restricted Fund		375,365	(1,240,499)
Unrestricted Fund		19,152,839	18,912,664

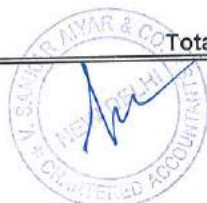


PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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**SCHEDULE 23: EXPENDITURE INCURRED
FROM RESTRICTED GRANTS FOR THE YEAR
ENDED MARCH 31,**

	2019	2018	
EXPENDITURE			
Rural Livelihood Promotion Programme	775,235,744	754,939,757	
Livelihood Programme Support	183,816,626	165,067,672	
Human Resource Development	43,565,878	45,348,135	
Research & Documentation	26,312,813	27,973,343	
Administration	51,602,007	49,623,906	1,042,952,813
Capital Expenditure out of Restricted Grants	7,458,320	10,754,754	
	1,087,991,388	1,053,707,567	
Less: Met out of and deducted from Restricted Grants			
Indian Funding Agencies			
Philanthropies			
Sir Dorabji Tata Trust	52,446,844	88,277,424	
Navajbai Ratan Tata Trust	51,993,710	52,250,228	
HT Parekh Foundation	41,044,021	6,034,480	
Centre for microFinance (CmF)	18,212,288	14,044,456	
Sir Ratan Tata Trust	1,000,000	11,182,323	
Jamsetji Tata Trust	582,985	3,708,678	
GiveIndia	568,732	1,571,232	
Retail Donors	399,457	4,852	
Hindustan Unilever Foundation	342	4,718	
Ernst & Young Foundation	-	4,284,602	181,362,993
Government of India			
Central Silk Board, Ministry of Textiles	51,425,023	85,972,837	
Bharat Rural Livelihoods Foundation	23,562,960	46,675,247	132,648,084
State Governments			
Chhattisgarh Grameen Aajeevika Samvardhan Samiti	25,444,753	17,851,583	
The Rural Development Department, GoJ	20,527,605	20,210,182	
Odisha State Rural Livelihood Mission	12,279,277	11,430,271	
Jharkhand State Livelihoods Promotion Society	12,404,146	25,498,422	
Bihar Rural Livelihood Promotion Society	5,378,863	9,647,509	
Department of Agriculture and Food Production, GoO	587,531	316,403	
Mitigating Poverty in Western Rajasthan (Mpower), GoR	126,593	23,074,342	
West Bengal State Rural Livelihood Mission	121	5,358,869	
Rajasthan Gramin Aajeevika Vikas Parisad	-	1,124,581	
Panchayati Raj Department, GoWB	-	195,048	
Welfare Department, GoJ	-	35,877	
Odisha Tribal Empowerment and Livelihood Project	-	1,092	114,744,179
District Level Agencies			
Pradhan Mantri Krishi Sinchayee Yojna	9,119,439	19,039,740	
Watershed Cell cum Data Centre (WCDC), Purulia	1,238,076	3,041,064	
Zila Panchayat	516,900	1,403,724	
Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)	311,329	220,472	23,705,000
Development Finance Institutions			
National Bank for Agriculture and Rural Development	4,104	16,749	16,749
Corporate			
Axis Bank Limited	67,228,175	65,072,856	
Azim Premji Philanthropic Initiatives Pvt. Ltd	62,205,973	20,040,592	
InterGlobe Aviation Limited	18,950,148	15,008,464	
Mahindra & Mahindra Ltd.	3,988,023	11,977	
Aditya Birla Sun Life AMC Limited	2,433,171	-	
NSDL e-Governance Infrastructure Ltd.	2,024,494	902,860	
L&T Finance Limited	614,800	3,971,623	105,008,372
Research/ Academic Institutions			
Ambedkar University	-	593,335	593,335
Total	486,619,883	558,078,712	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN) ₹

**SCHEDULE 23: EXPENDITURE INCURRED
FROM RESTRICTED GRANTS FOR THE YEAR
ENDED MARCH 31,**

2019

2018

Foreign Funding Agencies

Philanthropies

Bill & Melinda Gates Foundation	271,146,799		289,882,726	
IKEA Foundation	176,677,481		110,042,101	
Bank of America	68,905,779		23,194,030	
The Ford Foundation	22,257,153		1,561,692	
Lutheran World Relief	12,149,108		15,507,301	
RBS Foundation India	10,786,595		11,472,184	
Bharat Rural Livelihoods Foundation	6,797,931		-	
London School of Economics and Political Science	2,213,459		714,513	
Paul Hamlyn Foundation	1,424,673		2,423,463	
Hindustan Unilever Foundation	1,220,208		2,200,682	
Share & Care Foundation	604,405		1,288,577	
Heifer Project International	467,190		-	
Catholic Relief Services	366,698		2,474,898	
L2O - Learn for Life	155,491		1,393,779	
ICCO & Kerk in Actie	58,204		-	
Retail Donations	24,849		-	
Give US	10,313		5,028	
Axis Bank Foundation	-		2,264,448	
HT Parekh Foundation	-		117,087	
Oxfam (India) Trust	-		109,200	
Syngenta Foundation India	-	575,266,336	39,955	464,691,664

Programme/Bilateral/Multilateral Agencies

European Union	21,615,868	21,615,868	18,783,853	18,783,853
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Research/ Academic Institutions

The Institute for Fiscal Studies	3,267,616		7,274,463	
Australian Centre for International Agricultural Research	992,513		558,731	
The Regents of the University of California, San Diego	229,172		-	
International Center for Research on Women	-		3,636,352	
Ambedkar University	-	4,489,301	683,792	12,153,338

Total	601,371,505		495,628,855	
G. Total	1,087,991,388		1,053,707,567	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

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S. No	Sources	INCOME			EXPENSES			CLS. BAL. MAR 31, 2019				
		Op. Balance 01-Apr-18	Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
A Restricted Funds - Indian												
Philanthropies												
1	Centre for microFinance (CmfF) Livelihood Project Implementation Plan, Abu Road and Swaropganj Transformation Initiative 2020	513,389	3,500,000	22,691		3,522,691	18,158,489	28,180		18,186,669		14,150,589
2	Ernst & Young Foundation	2,323,889			2,323,889	(2,323,889)						
3	GiveIndia	-	568,732			568,732	568,732			568,732		
4	Hindustan Unilever Foundation	342				342	342			342		
5	Jamseji Tata Trust											
6	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	383,320		1,746		1,746	582,985			582,985		197,919
7	Navajbai Ratan Tata Trust											
8	Strengthening Collectives of Rural Women and bringing prosperity in 26 blocks in Jharkhand & Odisha	3,437,436	45,526,000	57,190		45,583,190	51,690,318	303,382		51,993,710		2,373,084
9	HT Parekh Foundation	32,159,003	37,078,000	686,663		37,774,663	41,044,021			41,044,021		28,889,645
10	Retail Donations	321,028	333,443			333,443	399,457			399,457		255,014
11	Sir Dorabji Tata Trust	(4,453,122)	2,417,000			2,417,000						2,036,122
12	Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha	(1,738,622)	6,423,000			6,423,000	7,880,461	56,824		7,937,285		3,252,907
13	Solar PV Micro grid - Solar Water Pumping and Biogas Cooking Grid for off grid villages in Khunti	1,271,679			1,360,227	(1,360,227)				(88,548)		
14	Large scale Rural Transformation in Endemically poor regions through Women Collectives		27,050,000	212,378		27,262,378	44,126,942	382,616		44,509,558		17,247,180
15	Sir Ratan Tata Trust						1,000,000			1,000,000		
16	Samagam 2018 to create visibility for the work						1,000,000			1,000,000		
Government of India												
17	Bharat Rural Livelihoods Foundation (BRLF)											

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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No.	Sources	Op. Balance 01-Apr-18	INCOME			EXPENSES			CLS. BAL. MAR 31, 2019		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
	Catalysing Large-scale Rural Transformation in Central Indian Adivasi Regions - Women collectives	482,781			863,421			(380,640)	(380,640)	-	-
	USHARUKTI - Watershed	395,970	20,535,924	112,278		20,648,202	19,578,986		19,578,986	1,455,186	
	A High Impact Mega Watershed Project in Partnership with MGNREGA Cell	-	6,049,466	11,993		6,061,459	3,983,974	(482,781)	3,501,193	2,560,266	
12	Central Silk Board, Ministry of Textiles										
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	7,330,095	445,331	137,075		582,406	6,473,068		6,473,068	1,439,433	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	30,040,332	1,882,525	983,036		2,865,561	32,112,958	901,000	33,013,958		108,065
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	8,987,427	466,771	159,595		626,366	4,988,248		4,988,248	4,625,545	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	23,655,635	958,357	737,856		1,696,213	8,949,749		8,949,749	18,402,099	
	Tasar Plantation	233,188				-			-	233,188	
13	Centre for Development of Advance Computing (C-DAC)	70,503				-			-	70,503	
14	MP Rajya Ajeevika Forum (MKSP, GoI)	220				-			-	220	
15	Small Farmers Agribusiness Consortium	(42,140)				-			-		42,140
State Governments											
16	Bihar Rural Livelihood Promotion Society										
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	12,630,297	26,902,000	453,936		27,355,936	5,378,863		5,378,863	34,607,370	
17	Chhattisgarh Gramteen Ajeevika Samvardhan Samiti (CGSRLM)	556,798	23,200,000	110,138		22,753,340	25,444,753		25,444,753		2,134,615
18	Department of Agriculture and Food Production, GoO	(35,403)	1,718,000			1,718,000	587,531		587,531	1,095,066	
19	Jharkhand State Livelihoods Promotion Society										
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	(2,309,032)	14,594,449	71,483		14,665,932	12,404,146		12,404,146		47,245
20	Jharkhand Watershed Mission, GoJ										
	IWMP- Jainamore	39,158				-			39,158	-	
21	Mitigating Poverty in Western Rajasthan (Mpower), GoR										



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No.	Sources	INCOME		EXPENSES			CLS. BAL. MAR 31, 2019					
		Op. Balance	Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Livelihood Infrastructure	599,558						599,558	599,558	-	-	
	Mitigating Poverty Western in Rajasthan - Abu Road	(412,629)	539,222					539,222	126,592	126,592	1	
22	Odisha State Rural Livelihood Mission - Enhancing the capability of women in integrating farming system	3,697,803	9,252,000	21,951				9,273,951	12,279,277	12,279,277		692,477
23	Odisha Tribal Empowerment and Livelihood Project											
	Koraput											
	O TELP plus Partnership	(857,249)										857,249
	O TELP plus Direct Action	(138,263)										138,263
24	Panchayati Raj Department, GoWB											
	Implementation of the MGNREGS NRLM CFT project	127,405		4,519				4,519				131,924
25	The Rural Development Department, GoJ											
	Implementation of the MGNREGS NRLM CFT project	(1,164,222)	15,998,395	78,980				16,077,375	20,527,605	20,527,605		5,614,452
26	Welfare Department, Government of Jharkhand											
	Hort. & Timber Plantation - Shikaripara	292,412								292,412		
	Horticulture - Lohardaga	34								34		
	Tasar Precocoon - Kathikund	(274,585)								(274,585)		
	5% Model (WHS) - Chakradharpur	437,136										
	5% Model & WHS - Jainamore	(2,655)								(2,655)		
27	West Bengal State Rural Livelihood Mission											
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	27,810		1,501				1,501	121	121		29,180
	Model partnership Blocks in Baghmundi, Purulia District	11								11		
	District Level Agencies											
28	DRDC, West Medinipur (MGNREGS)	(36,172)								(36,172)		
29	Pradhan Mantri Krishi Sinchayee Yojna											
	Har Khet ko Pani - Jainamore	191,014		12,738				(207,170)	(16,156)	(16,156)		
	Other Intervention - Jainamore	56,844		122				(84,087)	11,915	(27,243)		
	Water shed Development (IWMP) - Perambar	7,599,646	7,125,000	152,613				7,277,613	9,123,680	9,123,680		5,753,579
30	Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)											

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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No.	Sources	Op. Balance 01-Apr-18	INCOME			EXPENSES			CL. BAL. MAR 31, 2019			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Training of Community Mobilizer Tejaswini	59,963 353,277					311,329		311,329		59,963 41,948	
31	Watershed Cell cum Data Centre (WCDC), Purulia	616,866	1,310,000	25,193	366,010	969,183	1,238,076		1,238,076		347,773	
32	Zila Panchayat Mandla - IWMP Narayangaraj Kanker	(43,075)	516,900			516,900	516,900		516,900			43,075
	MGNREGA - NRLM CFT Project, Bhanurattapur	1,308			1,308	(1,308)						
	Bastar - MGNREGA - NRLM CFT Project, Darbha	276		122	398	(276)						
	Development Finance Institutions National Bank for Agriculture and Rural Development											
	Chakai											
	Horticulture	219,600		7,782		7,782	177		177		227,205	
	Tasar Plantation	115,654		4,698		4,698	177		177		120,175	
	South Bihar Watershed	128,848						3,750	3,750		125,098	
	Katoria											17,536
	WADI	17,536										
	Bangla									100		
	Feasibility Study - Lalaikocha	100										
	Watershed Development - Lalaikocha	365,069									385,069	
	Ratgarh- Tasar Reeling Cluster Activity	(1,550)							(1,550)			
	Lailunga-WADI	2,744,101		42,405	2,786,506	(2,744,101)						
	Godda			410	38,028	(37,618)						
	Tasar Based Wadi	37,618										
	Corporate											
34	L & T Finance Limited	614,800					614,800		614,800			
35	Azim Premji Philanthropic Initiatives Pvt. Ltd											
	Galvanising women collectives for rural women resurgence and livelihood enhancement	32,662,633	59,069,084	834,395		59,903,479	54,744,651	847,228	55,591,879		36,974,233	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019												
S. No.	Sources	Op. Balance 01-Apr-18	INCOME			EXPENSES			CLS. BAL. MAR 31, 2019			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Strengthening local democracy for transforming gender relations, livelihoods and service delivery through PRI-CBO collaboration and wider partnerships	-	7,066,800	70,800	-	7,137,400	4,421,921	176,270		4,598,191	2,539,209	
	A partnership effort to achieve nutrition sensitive goal by promoting Nutri-Garden integrated with Goat and Backyard Poultry rearing	-	8,717,000	73,281	-	8,790,281	2,015,902			2,015,902	6,774,379	
36	Axis Bank Limited	5,579,495	148,328,098	499,129	-	148,827,227	66,355,287	872,887		67,228,174	87,178,548	
	Rural Development	-	10,130,000	-	-	10,130,000	-	-		-	10,130,000	
37	DSP Merrill Lynch Ltd.	-	13,800,000	-	-	13,800,000	2,433,171	-		2,433,171	11,366,829	
38	Aditya Birla Sun Life AMC Limited	-	-	-	-	-	3,988,023	-		3,988,023	-	
39	Mahindra & Mahindra Ltd.	3,988,023	-	-	-	-	-	-		-	11,899,380	
40	HDFC Bank Ltd.	-	11,899,380	-	-	11,899,380	-	-		-	-	
41	NSDL e-Governance Infrastructure Ltd.	4,244,000	-	58,569	-	58,569	2,024,494	-		2,024,494	2,278,075	
	M Phil Program in Development Practices II	88,130,633	-	3,352,374	-	3,352,374	18,884,540	65,608		18,950,148	72,532,859	
42	InterGlobe Aviation Limited	-	-	-	-	-	-	-		-	215,342	
43	Scatec Solar India Pvt. Ltd.	215,342	-	-	-	-	-	-		-	-	
44	Others	-	-	210,207	-	210,207	-	-		-	210,207	
Total Restricted Funds - Indian		266,448,386	514,500,877	9,419,567	9,237,758	514,682,666	482,982,124	3,637,756	(374,816)	486,245,064	343,728,914	48,842,906



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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No.	Sources	Op. Balance 01-Apr-18	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2019		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
B Restricted Funds - Foreign Contribution												
Philanthropies												
45	Bank of America	58,325,000					53,495,144			53,495,144	4,829,856	
	Support for setting up 2 additional solar micro grids in existing project areas of Gumla and Khunti											
	Support indigenous rural communities in Jharkhand to access clean renewable energy and enhance quality of lives	15,410,635					15,410,635			15,410,635		
	Facilitating livelihood resilience and quality of life of indigenous communities in rural Jharkhand through solar energy based solutions		39,280,000				39,280,000				39,280,000	
46	Bharat Rural Livelihoods Foundation (BRLF)		7,609,270	35,918		7,645,188	6,649,441	148,490		6,797,931	847,257	
	Promotion of Agriculture Production Clusters (APCs) in Tribal Regions of Odisha											
47	Bill & Melinda Gates Foundation	130,968,454	221,936,385	4,965,990		226,902,375	268,483,226	2,663,573		271,146,799	86,755,030	
	Partnerships for Women's Empowerment & Rights (PoWER)	7,392	359,306			359,306	366,698			366,698		
48	Catholic Relief Services	(618,365)	4,959,919			4,959,919	1,220,208			1,220,208	3,121,346	
49	Hindustan Unilever Foundation		737,609			737,609	419,190	48,000		467,190	270,419	
50	Heifer Project International		4,659,240			4,659,240					4,659,240	
51	Water.org		10,312			10,312	10,312			10,312		
52	Give US											
53	ICCO & Kerk in Actie						58,204			58,204		
	VBN Engaging Markets 2	58,204										
54	IKEA Foundation	120,593,132	91,390,444			91,390,444	117,598,166	76,500		117,674,666	94,308,910	
	Partnerships for Rural Integrated Development and Empowerment (PRIDE)	68,757,772					56,460,489	505,763		56,966,252	11,791,520	
	SHG led Transformation of Rural communities through Partnerships (STARtUP)											
	Market Solutions for Accelerating Agriculture Growth in Stranded India		79,853,660			79,853,660	2,036,563			2,036,563	77,817,097	
55	L2O - Learn for Life	155,491					155,491			155,491		
56	London School of Economics and Political Science	2,213,459					2,213,459			2,213,459		

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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

S. No.	Sources	Op. Balance 01-Apr-18	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2019		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
Research/ Academic Institutions												
68	Australian Centre for International Agricultural Research Promoting Socially Inclusive and Sustainable Agriculture Intensification in WB and Bangladesh	1,235,203	891,042	-	79,317	891,042	992,513	-	-	992,513	1,133,732	-
69	International Center for Research on Women Empowering Adolescent Girls through Sport	79,317	-	79,317	(79,317)	-	-	-	-	-	-	-
70	International Food Policy Research Institute	314,072	-	314,072	(314,072)	-	-	-	-	-	-	-
71	The Regents of the University of California, San Diego	-	1,755,544	-	1,755,544	229,172	-	-	229,172	1,526,372	-	-
72	The Institute for Fiscal Studies	1,298,387	1,973,566	-	1,973,566	3,267,616	4,337	-	3,271,953	-	-	-
Total Restricted Funds - Foreign		431,945,340	501,657,785	5,024,901	506,289,297	597,550,940	3,820,564	(549)	601,370,955	340,895,868	4,032,186	-
Total Restricted Funds		598,393,726	1,016,158,662	14,444,468	1,020,971,983	1,080,533,064	7,458,320	(375,365)	1,087,616,019	884,624,782	52,875,092	-
Provision for Gratuity - pending allocation to individual grant (line item under the total of Restricted Grants)		(15,629,712)	-	-	-	(2,528,519)	-	-	(2,528,519)	(13,101,193)	-	-
Total Restricted Funds		682,764,014	1,016,158,662	14,444,468	1,020,971,983	1,078,004,545	7,458,320	(375,365)	1,085,087,500	671,523,589	52,875,092	-



Schedule to Receipt & Payment

₹

Head	As on 31-Mar-2019	As on 31-Mar-2018	+ Increase/ (-) Decrease
Schedule 25: Increase/(Decrease) in working Capital			
Secured Loan	15,470,448	18,266,916	2,796,468
Current Liabilities and Provision			
Current Liabilities	31,863,572	41,214,416	9,350,844
Provisions	20,662,826	9,739,454	(10,923,372)
Stock	11,128,579	771,570	10,357,009
Loans and Advances			
Advances to Employees	5,606,154	8,072,044	(2,465,890)
Onward Grant Awaiting Settlement	696,080	2,763,616	(2,067,536)
Advances for Project Execution	4,757,041	10,500,961	(5,743,920)
Deposits	1,985,832	2,385,106	(399,274)
Pre-Paid Expenses	367,579	457,484	(89,905)
Total	92,538,111	94,171,567	814,424



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SCHEDULE 26: Significant Accounting Policies and Notes on Accounts
(Followed in framing the financial statements for the year ended March 31, 2019)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
- Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
 - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
 - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
 - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
 - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, such grants are accounted for as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.



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2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- a. Owned Assets: These are owned by the Society and used for activities and rendering services.
- b. Fixed assets are stated at cost, less accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- c. Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Acquisitions of assets are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Asset Fund so created.

2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 11 & 2). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In case of informal producers groups promoted by the Society and income generation activities flowing there from, the Society provides grants in the form of subsidy to individuals. These grants are charged to funds and treated as application of grants for the objectives of the Society. The grants to producer/beneficiary are as per grant conditions and the end use of the fund lies with the individual producer/beneficiary.

2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- a The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- c In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.

2.10 **Employee Benefits:**

The Society provides following benefits to its employees as per the term of employments with them namely;

2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. However, during the financial year 2017-18, the



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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Society has joined the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds to the Commissioner and the monthly contributions are transferred.

- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. This includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Medical reimbursements (other than domiciliary) as per the services rules are made to the employees from this fund. Society has entered into an arrangement with Oriental Insurance Company Ltd. to cover the medical cases of domiciliary hospitalization, the premium for which is met out of this fund.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

3 NOTES ON ACCOUNTS:

3.1 Fixed Assets: ₹ 30,070,273

- i Owned Assets: The assets with Society as on March 31, 2019 was ₹ 29,248,070 (previous year ₹ 31,977,809) at cost less accumulated depreciation. Assets of ₹ 5,503,960 were added during the year (previous year ₹ 8,662,014) and assets of book value ₹ 525,064 (previous year ₹ 224,240) rendered unusable were written-off. Depreciation of ₹ 7,708,634 have been provided (previous year ₹ 9,685,649). The entire charge of depreciation has been met out of Capital Assets Fund.
- ii Community assets of ₹ 822,203 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

3.2 Investments (Corpus Fund): Cost ₹ 380,273,086 Market Value ₹ 380,273,086

- i The market value of investments as on March 31, 2019 was ₹ 380,273,086 (previous year ₹ 379,918,768); whereas valued at cost the investments was ₹ 380,273,086 (previous year ₹ 379,918,768).
- ii Investments totaling ₹ 296,653,098 matured and new investments or re-investments of ₹ 297,007,416 were made in the year.
- iii Income on investment of ₹ 27,517,146 have been transferred to the income account (previous year ₹ 38,785,182).

The entire investment portfolio is considered long-term by the Management.

3.3 Fixed Deposits: ₹ 400,216,323 includes:

- a. ₹ 32,000,000 pledged with banks for overdraft facility.
- b. ₹ 367,397,980 held on account of donor assisted projects.



3.4 Secured Loans: ₹ 15,470,448:

The loan is secured by way pledge of Fixed Deposits held with banks.

3.5 Addition to Corpus: ₹ 3,622,321: This represents corpus grant of ₹ 367,625 received from individuals and interest appropriated of ₹ 32,546,96 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust, Navajbai Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreements.

3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 92,572 lying with PRADAN.

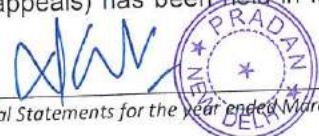
Developing Agri Entrepreneurs Fund: The Syngenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ Nil (Cumulative ₹ 400,025) has been disbursed and ₹ 359,889 held as balance for disbursement.

3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits

- i Provident Fund: A total of ₹ 26,859,179 (Previous Year ₹ 26,901,709) has been provided as Society's share of contribution paid to Employees' Provident Fund Organisation (EPFO).
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 18,085,732 (Previous year ₹ 11,641,078) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 10,038,648 have been provided in the books. The fund value of the scheme at end of the year is ₹ 79,709,158.
- iv Leave Encashment: A total of ₹ 9,319,666 (Previous Year ₹ 9,485,711) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and balance payable of ₹ 5,065,909 have been provided in the books. The fund value of the scheme at end of the year is ₹ 57,022,945.
- v Medical Benefits:
 - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,945,110 with a corresponding contribution by employees to the fund amounting to ₹ 8,573,424 (Previous year Society: ₹ 8,624,161, Employees: ₹ 8,184,189).
 - b During the year, employees' medical expenses including medicines and consultation fees of ₹ 11,928,785 (Previous year ₹ 10,257,909) have been met out of this fund.
 - c As on March 31, 2019, total balance in the fund stands at ₹ 4,878,417 (Previous Year ₹ 3,331,431) (shown under other liabilities).
 - d The Fund has paid premium of ₹ 4,042,763 to Oriental Insurance Company Ltd. towards domiciliary hospitalization providing coverage of ₹ 400,000 for individual staff and his/ her family.

4 Income Tax:

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27th October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.
- b. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (appeals) has been held in favour of



the Society allowing the continuation of exemption under section 11 of the Act, against which the Department has gone in appeal before the Hon'ble ITAT. However, for the assessment years 2014-15 the Society has received nil Assessment Order from ACIT (Exemption). For the assessment year 2012- 13, 2013-14, 2015-16 & 2016-17, Assessing Officers have again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act, resulting in a demand of tax and interest aggregating to ₹ 55.62 million on the Society. The Society has appealed against the orders which are pending for disposal.

5 Expenses incurred on Governing Board:

During the year, the Society has incurred ₹ 164,861 (Previous Year ₹ 119,813) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

6 Disclosure as per u/s 13(3) of the Income Tax Act:

Remuneration to Staff members of Governing Board:

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. D. Narendranath Executive Director	2,419,480	2,309,590
b	Mr. Kirtti Bhusan Pani Integrator	1,635,645	1,541,281
c	Ms. Smita Mohanty Integrator	2,081,854	1,961,500

7 Others:

a Remuneration to Auditors (Including GST):

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including certification of Funding Agencies)	2,006,000	1,700,000
ii. Other Services	126,850	151,750
iii. Reimbursement of travel & conveyance expenses	274,589	285,796

b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

New Delhi
Date: July 31, 2019

(**M.S. BALACHANDRAN**)
Partner

M. No. 24282: Firm Regn.No. 109208W

UDIN: 19024282 AAAAGL 4969



[Signature]
Chairperson

[Signature]
Executive Director

[Signature]
Members of the Governing Board

