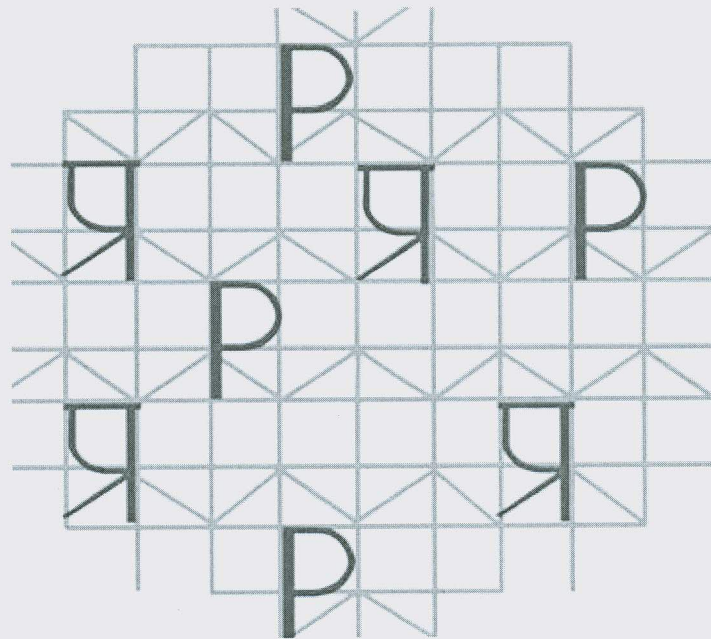


**PROFESSIONAL ASSISTANCE  
FOR DEVELOPMENT ACTION (PRADAN)**

3 Community Shopping Centre, Niti Bagh, New Delhi - 110049

Tel: (91) 011 – 41630455, 46560330

Email : [headoffice@pradan.net](mailto:headoffice@pradan.net) web: [www.pradan.net](http://www.pradan.net)



**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2018**

*Auditors*

**V. SANKAR AIYAR & CO.,**

*Chartered Accountants*

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION**

**Report on Financial Statements**

We have audited the accompanying financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (the Society)**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2018 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2018; and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;

## Other Matters

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books of accounts.
- c) The Balance Sheet, and the Income and Expenditure Account dealt with by this report are in agreement with the books of account

Place: NEW DELHI  
Dated: 21-July-2018

**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
(Firm Regn. No.: 109208W)

**M.S. BALACHANDRAN**  
Partner (M. No: 024282)





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

<b>BALANCE SHEET AS AT MARCH 31,</b>		<b>2018</b>	<b>2017</b>
	<i>Sch.</i>		
<b>SOURCES OF FUNDS</b>			
Corpus Fund	1	382,763,217	377,543,394
Other Funds	2		
Capital Assets Fund		33,264,757	35,321,804
Community Projects Fund (WIP)		10,885,872	18,896,973
Un-restricted Fund		127,916,621	109,003,963
		<u>172,067,250</u>	<u>163,222,740</u>
Revolving Fund	3	2,539,565	4,979,533
<b>LIABILITIES</b>			
Restricted Project Fund	24	694,918,503	641,946,397
Secured Loan	4	18,266,916	28,519,357
<b>CURRENT LIABILITIES AND PROVISIONS</b>			
Current Liabilities	5	41,214,416	25,827,625
Provisions	6	25,369,166	36,604,044
		<u>66,583,582</u>	<u>10,776,419</u>
<b>Total</b>		<u><u>1,337,139,033</u></u>	<u><u>1,252,815,465</u></u>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	7		
Owned Assets		31,977,809	33,245,684
Community Assets		1,286,948	2,076,120
		<u>33,264,757</u>	<u>35,321,804</u>
CORPUS FUND INVESTMENTS	8	379,918,768	381,038,342
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Stock of Material in hand (at Cost)		771,570	1,026,539
Cash & Bank Balances	9	846,958,962	743,236,420
Loans and Advances	10	65,339,104	73,295,387
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	10,885,872	18,896,973
		<u>923,955,508</u>	<u>836,455,319</u>
<b>Total</b>		<u><u>1,337,139,033</u></u>	<u><u>1,252,815,465</u></u>

Natural Head based Income and Expenditure Account 22  
Accounting Policies and Notes on Accounts 26

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

*(Signature)*

**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

*(Signature)*  
Chairperson

*(Signature)*  
Executive Director

*(Signature)*  
Members of Governing Board



New Delhi,  
Date: July 21, 2018





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED MARCH 31,**

		2018	2017
	<i>Sch.</i>		
<b>I N C O M E</b>			
Donations	12	120,000	-
Income from Investments/ Deposits	13	54,728,957	45,970,225
Other Receipts	14	3,494,891	2,682,012
<b>Total</b>		<b>58,343,848</b>	<b>48,652,237</b>
<b>E X P E N D I T U R E</b>			
Rural Livelihood Promotion Programme	15	765,590,589	698,134,600
Livelihood Programme Support	16	170,097,139	132,252,326
Human Resource Development	17	50,779,272	35,033,701
Research & Documentation	18	28,076,423	23,865,674
Administration	19	64,181,083	48,507,911
<b>Total</b>		<b>1,078,724,506</b>	<b>937,794,212</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		9,685,649	8,345,708
Less: Met out of Capital Assets Fund		(9,685,649)	(8,345,708)
Unrecoverable Advances/ Unusable Stock	20	220,160	374,615
<b>Total</b>		<b>1,078,944,666</b>	<b>938,168,827</b>
<b>Less: Met out of and deducted from Restricted Grants</b>	23	<b>(1,042,952,813)</b>	<b>(910,381,902)</b>
Excess of Income over Expenditure for the year		22,351,995	20,865,312
		<b>58,343,848</b>	<b>48,652,237</b>
Surplus/(Deficit) brought forward		22,351,995	20,865,312
Appropriated to/ (from)			
Corpus Fund		4,486,998	4,612,439
Capital Assets Fund		192,832	940,488
Transferred to/(from) Restricted Fund		(1,240,499)	(1,867,772)
Unrestricted Fund		18,912,664	17,180,157

Natural Head -Wise-Income and Expenditure Account **22**  
Accounting Policies and Notes on Accounts **26**

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

*(Signature)*

**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

*(Signature)*  
Chairperson

*(Signature)*  
Executive Director



*(Signature)*  
Members of Governing Board

New Delhi,  
Date: July 21, 2018



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31,**

	2018	2017
<i>Sch.</i>		
<b>OPENING BALANCES</b>		
Bank Balance	356,111,847	312,141,030
Cash in Hand	417	-
Fixed Deposits	384,801,057	407,004,785
Investments	381,038,342	347,308,724
Cheque in Hand/Transit	947,440	112,711
	<b>1,122,899,103</b>	<b>1,066,567,250</b>
<b>RECEIPTS</b>		
Corpus fund	<b>732,825</b>	3,782,137
Restricted Project Fund	<b>1,128,610,382</b>	931,999,033
Investment and Interest Income	<b>67,405,185</b>	68,143,920
Other Income	<b>2,971,849</b>	2,013,728
Revolving Fund returned by Groups	<b>623,233</b>	1,138,706
Total	<b>2,323,242,577</b>	<b>2,073,644,774</b>
<b>PAYMENTS</b>		
<b>Recurring Expenditure</b>		
Direct Project Expenditure	181,867,416	180,754,490
Training & Honorarium	144,229,546	125,695,230
Salary & Benefits	449,495,567	359,070,514
Consultancy & Contracted Services	167,124,853	152,854,737
Travel & Conveyance	83,381,374	71,611,561
Overheads	52,625,752	47,807,679
Unrecoverable Advances/ Unusable Stock	220,160	374,615
	<b>1,078,944,668</b>	938,168,826
<b>Capital Expenditure</b>		
Owned assets	8,662,014	7,838,805
Community assets	2,285,572	1,970,455
	<b>10,947,586</b>	9,809,260
<b>Increase/(Decrease) in working Capital</b>	<b>25</b>	<b>(18,525,099)</b>
<b>Restricted Project Fund - Grants Returned</b>	<b>13,705,253</b>	20,646,900
<b>Revolving Fund to Groups</b>	<b>3,063,201</b>	645,784
<b>CLOSING BALANCES</b>		
Bank Balance	684,862,191	356,111,847
Cash in Hand	262,738	417
Fixed Deposits	161,381,559	384,801,057
Investments	379,918,768	381,038,342
Cheque in Hand/Transit	-	947,440
	<b>1,226,425,256</b>	1,122,899,103
Total	<b>2,323,242,577</b>	<b>2,073,644,774</b>

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

  
**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

New Delhi,  
Date: July 21, 2018



  
Chairperson
   
Executive Director
 

  
Members of Governing Board

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,	2018		2017	
<b>Schedule 1: Corpus Funds</b>				
<b>Grants/ Contribution from :</b>				
<b>Society Members</b>		1,100		1,100
<b>The Ford Foundation</b>		34,248,991		34,248,991
<b>Sir Dorabji Tata Trust - PRADAN CF</b>				
Opening Balance	37,500,000		37,500,000	
Income Appropriated				
Opening Balance	6,238,468		5,658,486	
For the year	1,753,372	45,491,840	579,982	43,738,468
<b>Sir Ratan Tata Trust</b>				
Opening Balance	9,200,000		9,200,000	
Received during the year				
Income Appropriated				
Opening Balance	1,320,221		-	
For the year	67,175	10,587,396	1,320,221	10,520,221
<b>Jamsetji Tata Trust - PRADAN CF</b>				
Opening Balance	200,000,000		200,000,000	
Income Appropriated				
Opening Balance	8,603,442		6,128,413	
For the year	2,414,737	211,018,179	2,475,029	208,603,442
<b>IDBI Bank Limited</b>		3,000,000		3,000,000
<b>IFCI Limited</b>		1,000,000		1,000,000
<b>ICICI Bank Limited</b>		1,000,000		1,000,000
<b>Interchurch Organisation for Development Co-operation</b>		2,752,509		2,752,509
<b>HDFC Limited</b>		20,000,000		20,000,000
<b>Paul Hamlyn Foundation</b>		461,324		-
<b>L&amp;T Finance Ltd.</b>				
Opening Balance	1,776,972		1,274,665	
Received during the year	-	1,776,972	502,307	1,776,972
<b>RBS Foundation</b>				
Opening Balance	5,000,000		3,000,000	
Received during the year	-	5,000,000	2,000,000	5,000,000
<b>PRADAN@30 Endowment Fund</b>				
Opening Balance	10,341,325		9,898,303	
Received during the year	271,501	10,612,826	443,022	10,341,325
<b>PRADAN 35 AC</b>				
<b>Navajbai Ratan Tata Trust</b>				
Opening Balance	30,000,000		30,000,000	
Income Appropriated				
Opening Balance	615,457		378,250	
For the year	251,714	30,867,171	237,207	30,615,457
<b>Others</b>				
Opening Balance	4,944,909		4,108,101	
Received during the year	-	4,944,909	836,808	4,944,909
<b>Total</b>		<b>382,763,217</b>		<b>377,543,394</b>





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**SCHEDULES TO BALANCE SHEET AS AT MARCH 31,**

**2018**

**2017**

<b>Schedule 2: Other Funds</b>	Sch.	Balance as on April 1, 2017	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2018
<b>Capital Assets Fund:</b>	7				
Owned Assets		33,245,684	8,662,014	9,929,889	<b>31,977,809</b>
Community Assets		2,076,120	2,285,572	3,074,744	<b>1,286,948</b>
		<u>35,321,804</u>	<u>10,947,586</u>	<u>13,004,633</u>	<b>33,264,757</b>
<b>Community Project Fund (WIP)</b>	11	18,896,973	53,065,275	61,076,376	<b>10,885,872</b>
<b>Unrestricted Fund</b>	21	109,003,963	58,343,849	39,431,191	<b>127,916,621</b>
Total		<u>163,222,740</u>	<u>122,356,710</u>	<u>113,512,200</u>	<b>172,067,250</b>
<i>Previous Year</i>		<u>154,517,417</u>	<u>98,305,609</u>	<u>89,600,286</u>	<u>163,222,740</u>

<b>Schedule 3: Revolving Funds</b>	Balance as on April 1, 2017	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2018
Staff Vehicle Assistance Fund	2,330,865		530,661	774,422	<b>2,087,104</b>
Developing Agri-Enterpreneurs	359,889		-	-	<b>359,889</b>
SHG Micro-enterprise Development Fund	2,288,779		92,572	2,288,779	<b>92,572</b>
Total	<u>4,979,533</u>	-	<u>623,233</u>	<u>3,063,201</u>	<b>2,539,565</b>
<i>Previous Year</i>	<u>4,486,611</u>	-	<u>1,138,706</u>	<u>645,784</u>	<u>4,979,533</u>

**Schedule 4: Secured Loan-Overdraft**

Indian Overseas Bank	<b>18,266,916</b>	28,519,357
(Secured by pledge of FDRs-IOB Rs 32,000,000)		

**Schedule 5: Current Liabilities**

Employee Contributory Welfare Fund Payable		<b>3,331,431</b>	5,618,403
Statutory Dues	<b>12,414,324</b>		6,474,516
Others	<b>2,552,362</b>	<b>14,966,686</b>	8,340,946
<b>Creditors</b>			
Employees	<b>680,527</b>		79,858
Peoples' Groups	<b>432,254</b>		1,343,741
Other Development Organisations	<b>8,147,452</b>		4,450,085
Others for Work Execution	<b>13,656,066</b>	<b>22,916,299</b>	11,868,276
		<b>41,214,416</b>	25,827,625

**Schedule 6: Provisions**

LIC for Gratuity and Leave Encashment	<b>15,553,830</b>	953,481
National Pension Scheme	<b>815,336</b>	822,938
Provision for Contingencies	<b>9,000,000</b>	9,000,000
	<b>25,369,166</b>	10,776,419



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 7: FIXED ASSETS

₹

Assets	GROSS BLOCK			DEPRECIATION				Written down value as at		
	As at 01-Apr-17	Additions	Deletion/ Transfer	As at 31-Mar-18	Up to 01-Apr-17	For the year	Written Back	Up to 31-Mar-18	31-Mar-18	31-Mar-17
<b>Owned Assets</b>										
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833	376,833
Buildings	31,006,252	-	-	31,006,252	19,319,777	1,168,648	-	20,488,425	10,517,827	11,686,475
Furniture and Fixtures	11,366,286	1,149,446	207,102.00	12,308,630	4,885,724	722,462	119,720	5,488,466	6,820,164	6,480,562
Office Equipment	2,913,570	725,099	182,486.00	3,456,183	1,375,827	287,133	135,208	1,527,752	1,928,431	1,537,743
Professional Equipment	29,737,838	4,954,933	1,305,370.00	33,387,401	26,074,577	4,175,629	1,284,521	28,965,685	4,421,716	3,663,261
Electrical Fittings	9,424,643	1,179,175	220,819.00	10,382,999	3,848,692	643,840	132,088	4,360,444	6,022,555	5,575,951
Vehicles	1,207,089	-	-	1,207,089	1,078,429	19,299	-	1,097,728	109,361	128,660
Plant & Machinery / Loose Tools	18,663	-	-	18,663	16,222	366	-	16,588	2,075	2,441
Intangible Assets	5,419,654	653,361	-	6,073,015	1,625,896	2,668,272	-	4,294,168	1,778,847	3,793,758
<b>Total</b>	<b>91,470,828</b>	<b>8,662,014</b>	<b>1,915,777</b>	<b>98,217,065</b>	<b>58,225,144</b>	<b>9,685,649</b>	<b>1,671,537</b>	<b>66,239,256</b>	<b>31,977,809</b>	<b>33,245,684</b>
<b>Community Assets held in PRADAN Books</b>										
In possession with Community	2,076,120	2,285,572	3,074,744	1,286,948	-	-	-	-	1,286,948	2,076,120
<b>Total</b>	<b>2,076,120</b>	<b>2,285,572</b>	<b>3,074,744</b>	<b>1,286,948</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,286,948</b>	<b>2,076,120</b>
<b>Grand Total</b>	<b>93,546,948</b>	<b>10,947,586</b>	<b>4,990,521</b>	<b>99,504,013</b>	<b>58,225,144</b>	<b>9,685,649</b>	<b>1,671,537</b>	<b>66,239,256</b>	<b>33,264,757</b>	<b>35,321,804</b>
Previous year March 31, 2017	103,032,821	15,992,844	25,478,717	93,546,948	55,392,555	8,345,708	5,513,119	58,225,144	35,321,804	



*(Handwritten signature)*



SCHEDULE 8: CORPUS FUND INVESTMENTS

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Particulars	Op. Balance as on 01-Apr-2017		Purchased/ Dividend/ Reinvested	Sale/ Conversion	Redemptions		Holding as on 31-Mar-2018		Rate per Unit	Market Value as on 31-03-2018	Appreciation/ (Depreciation) as on 31-03-2018
	Nos.	Amount			Amount	Nos.	Amount	Profit/ (Loss)			
<b>Sir Dorabji Tata Trust - PRADAN CF</b>											
<b>In Approved Mutual Funds</b>											
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	84,697	8,234,476	-	84,697	-	8,234,476	-	-	-	-	-
<b>Fixed Deposits</b>											
Housing Development Finance Corporation Limited	-	-	5,000,000	-	-	-	-	5,000,000	-	5,000,000	-
PNB Housing Finance Limited	16,680,876	5,000,000	5,000,000	-	-	-	-	21,680,876	-	21,680,876	-
Scheduled Banks	21,724,187	7,475,116	7,475,116	-	-	10,376,187	-	18,823,116	-	18,823,116	-
<b>Sub Total</b>	<b>46,639,539</b>	<b>17,475,116</b>	<b>17,475,116</b>			<b>18,610,663</b>		<b>45,503,992</b>		<b>45,503,992</b>	
<b>Jamsetji Tata Trust - PRADAN CF</b>											
<b>Fixed Deposits</b>											
Kerala Transport Development Finance Corporation Limited		100,000,000	-	-	-	-	-	100,000,000	-	100,000,000	-
Scheduled Banks	106,128,414	108,603,442	108,603,442	-	-	106,128,414	-	108,603,442	-	108,603,442	-
<b>Sub Total</b>	<b>206,128,414</b>	<b>108,603,442</b>	<b>108,603,442</b>			<b>106,128,414</b>		<b>208,603,442</b>		<b>208,603,442</b>	
<b>HDFC</b>											
<b>Fixed Deposits</b>											
Scheduled Banks	20,000,000	-	-	-	-	-	-	20,000,000	-	20,000,000	-
<b>Sub Total</b>	<b>20,000,000</b>	<b>-</b>	<b>-</b>			<b>-</b>		<b>20,000,000</b>		<b>20,000,000</b>	
<b>L&amp;T</b>											
<b>Fixed Deposits</b>											
Scheduled Banks	1,776,972	1,149,507	1,149,507	-	-	1,149,507	-	1,776,972	-	1,776,972	-
<b>Sub Total</b>	<b>1,776,972</b>	<b>1,149,507</b>	<b>1,149,507</b>			<b>1,149,507</b>		<b>1,776,972</b>		<b>1,776,972</b>	
<b>RBS Foundation</b>											
<b>Fixed Deposits</b>											
Scheduled Banks	5,000,000	3,719,969	3,719,969	-	-	3,719,969	-	5,000,000	-	5,000,000	-
<b>Sub Total</b>	<b>5,000,000</b>	<b>3,719,969</b>	<b>3,719,969</b>			<b>3,719,969</b>		<b>5,000,000</b>		<b>5,000,000</b>	
<b>Sir Ratan Tata Trust</b>											
<b>Fixed Deposits</b>											
Scheduled Banks	9,200,000	10,520,221	10,520,221	-	-	9,200,000	-	10,520,221	-	10,520,221	-
<b>Sub Total</b>	<b>9,200,000</b>	<b>10,520,221</b>	<b>10,520,221</b>			<b>9,200,000</b>		<b>10,520,221</b>		<b>10,520,221</b>	
<b>PRADAN 35 AC</b>											
<b>Navajbai Ratan Tata Trust</b>											
<b>Fixed Deposits</b>											
Kerala Transport Development Finance Corporation Limited	-	30,000,000	30,000,000	-	-	-	-	30,000,000	-	30,000,000	-
Scheduled Banks	30,615,250	615,250	615,250	-	-	30,615,250	-	615,250	-	615,250	-
<b>Others</b>											
<b>Fixed Deposits</b>											
Kerala Transport Development Finance Corporation Limited	-	2,000,000	2,000,000	-	-	-	-	2,000,000	-	2,000,000	-
Scheduled Banks	4,500,000	2,942,616	2,942,616	-	-	4,500,000	-	2,942,616	-	2,942,616	-
<b>Sub Total</b>	<b>35,115,250</b>	<b>35,557,866</b>	<b>35,557,866</b>			<b>35,115,250</b>		<b>35,557,866</b>		<b>35,557,866</b>	
<b>Others</b>											
<b>In Approved Mutual Funds</b>											
Templeton India Corporate Bond Opportunities Fund - G	274,350	2,850,000	-	274,350	-	2,850,000	-	-	-	-	-
<b>Fixed Deposits</b>											
Housing Development Finance Corporation Limited	-	2,850,000	2,850,000	-	-	-	-	2,850,000	-	2,850,000	-
PNB Housing Finance Limited	-	250,000	250,000	-	-	-	-	250,000	-	250,000	-
Scheduled Banks	54,328,167	41,334,594	41,334,594	-	-	45,806,486	-	49,856,275	-	49,856,275	-
<b>Sub Total</b>	<b>57,178,167</b>	<b>44,434,594</b>	<b>44,434,594</b>			<b>49,856,486</b>		<b>52,956,275</b>		<b>52,956,275</b>	
<b>Grant Total</b>	<b>381,038,342</b>	<b>221,460,715</b>	<b>221,460,715</b>			<b>222,580,289</b>		<b>379,918,768</b>		<b>379,918,768</b>	
<b>Previous Year</b>	<b>347,308,724</b>	<b>315,747,463</b>	<b>315,747,463</b>			<b>282,017,845</b>		<b>387,038,342</b>		<b>387,038,342</b>	<b>8,671,530</b>



*Audited Financial Statements for the year ended March 31, 2018*



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**SCHEDULES TO BALANCE SHEET AS AT  
MARCH 31,**

	2018	2017
<b>Schedule 9: Cash and Bank Balances</b>		
Cash in Hand	262,738	417
<b>Bank Balances</b>		
In Current Accounts	2,956,482	3,799,245
In Savings Accounts	681,905,709	352,312,602
Cheques - in - Hand	-	947,440
<b>In Fixed Deposits in Scheduled Bank</b>	161,381,559	384,801,057
Interest accrued but not realised	452,474	1,375,659
	<b>846,958,962</b>	<b>743,236,420</b>

**Schedule 10: Loans and Advances  
(Unsecured -Considered Good, unless  
otherwise stated)**

<b>Advances to Employees</b>		
Travel	1,556,717	805,898
Work	237,494	168,165
Salary	6,277,833	6,114,121
<b>Onward Grant Awaiting Settlement</b>	2,763,616	7,088,184
<b>Advances for Project Execution</b>		11,512,714
Peoples' Groups for Project Execution	1,891,323	3,222,635
Beneficiary Organisations	46,341	23,122
Others for Work Execution	8,563,297	5,395,231
Expenditure against Grants awaiting reimbursement (Refer Schedule-24)	12,154,485	8,640,988
Income Tax Refund Due	29,005,408	19,608,985
Deposits	2,385,106	24,016,158
Pre-Paid Expenses	457,484	2,092,278
	<b>65,339,104</b>	<b>73,295,387</b>

**Schedule 11: Work-in-Progress on Community Projects**

<b>Work-in-Progress:</b>		
Opening Balance	18,896,973	15,053,347
Addition during the year	53,065,275	33,660,524
	<b>71,962,248</b>	<b>48,713,871</b>
Less: Completed and transferred to Beneficiaries	61,076,376	29,816,898
	<b>10,885,872</b>	<b>18,896,973</b>



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**Schedules to the Income and Expenditure  
Account for the year ended March 31,**

**2018**

**2017**

**Schedule 12: Donation Received**

Indian Funding Agencies	120,000	-
<b>Total</b>	<b>120,000</b>	<b>-</b>

**Schedule 13: Income from Investments/ Deposits**

Net Realisation on Sale of Investments	10,527,620	-
Interest and Dividend from Investments	28,257,562	29,359,853
Bank Interest	15,943,775	16,610,372
	<b>54,728,957</b>	<b>45,970,225</b>

**Schedule 14: Other Receipts**

Proceeds from Scrap Disposal	297,049	111,136
Receipts from Development Projects	236,759	34,841
Other Receipts	1,001,087	936,035
Rental Income	1,959,996	1,600,000
	<b>3,494,891</b>	<b>2,682,012</b>



*Handwritten signature in blue ink.*



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**Schedules to the Income and Expenditure  
Account for the year ended March 31,**

**2018**

**2017**

**Schedule 15: Rural Livelihood Promotion Programme**

a) Natural Resource Management				
Direct Benefits to Beneficiaries	125,557,114		153,715,962	
Training & Capacity Building of Beneficiaries	48,513,209		41,312,540	
Programme Execution				
Salaries & Benefits of Project Staff	61,966,396		60,087,410	
Travel & Conveyance	6,818,455		8,210,773	
Consultancy/Onward Grant	26,155,322		58,260,613	
Other Administrative Expenses	441,948	269,452,444	994,202	322,581,500
b) Rural Micro-Enterprises				
Direct Benefits to Beneficiaries	15,656,237		4,794,488	
Training & Capacity Building of Beneficiaries	1,245,669		685,981	
Programme Execution				
Salaries & Benefits of Project Staff	305,271		672,342	
Travel & Conveyance	220,231		256,772	
Consultancy/Onward Grant	1,356,731		5,304,000	
Other Administrative Expenses	96,597	18,880,736	11,788	11,725,371
c) Livestock Rearing				
Direct Benefits to Beneficiaries	8,278,216		1,903,603	
Training & Capacity Building of Beneficiaries	6,407,582		6,060,844	
Programme Execution				
Salaries & Benefits of Project Staff	7,424,503		3,677,772	
Travel & Conveyance	849,369		758,132	
Consultancy/Onward Grant	3,809,415		38,400	
Other Administrative Expenses	10,106	26,779,191	43,057	12,481,808
d) Self Help Groups				
Direct Benefits to Beneficiaries	32,375,849		19,459,663	
Training & Capacity Building of Beneficiaries	86,463,800		77,381,147	
Programme Execution				
Salaries & Benefits of Project Staff	197,334,985		157,942,980	
Travel & Conveyance	26,638,190		24,509,753	
Consultancy/Onward Grant	103,191,208		68,797,310	
Other Administrative Expenses	4,474,186	450,478,218	3,255,068	351,345,921
		765,590,589		698,134,600





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**Schedules to the Income and Expenditure  
Account for the year ended March 31,**

**2018**

**2017**

**Schedule 16: Livelihood Programme Support**

Salaries & Benefits	112,605,891		83,608,311	
Travel & Conveyance	22,497,399		19,639,005	
Consultancy/Onward Grant	4,556,834		2,608,376	
Other Administrative Expenses	30,437,015	170,097,139	26,396,634	132,252,326

**Schedule 17: Human Resource Development**

a) Staff Development Programme				
Salaries & Benefits	14,290,916		9,575,481	
Travel & Conveyance	14,358,955		9,888,522	
Consultancy/Onward Grant	6,037,195		3,977,296	
Other Administrative Expenses	272,552	34,959,618	254,145	23,695,444
b) Programme Management				
Salaries & Benefits	11,404,554		7,916,198	
Travel & Conveyance	1,454,248		1,236,609	
Consultancy/Onward Grant	454,438		189,280	
Other Administrative Expenses	2,506,414	15,819,654	1,996,170	11,338,257
		50,779,272		35,033,701

**Schedule 18: Research & Documentation**

a) Policy Research, Documentation and Community Action Research Programmes				
Direct Expenses on Research	1,599,286		1,135,493	
Salaries & Benefits	202,337		2,756,308	
Travel & Conveyance	5,001,077		3,032,237	
Consultancy/Onward Grant	13,664,295		8,262,020	
Other Administrative Expenses	1,905,845	22,372,840	2,074,587	17,260,645
b) Programme Management				
Salaries & Benefits	4,270,219		3,062,784	
Travel & Conveyance	94,717		380,669	
Consultancy/Onward Grant	85,500		1,093,047	
Other Administrative Expenses	1,253,147	5,703,583	2,068,529	6,605,029
		28,076,423		23,865,674

**Schedule 19: Administration**

Salaries & Benefits	39,690,494		29,770,927	
Travel & Conveyance	5,448,733		3,699,091	
Consultancy/Onward Grant	7,813,915		4,324,395	
Other Administrative Expenses	11,227,941	64,181,083	10,713,498	48,507,911

**Schedule 20: Written Off**

Damaged/Unusable/Expired stock	83,821		194,085	
Unrecoverable Advances	136,339	220,160	180,530	374,615



*(Signature)*

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

S. No	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
<b>A Corpus Fund</b>												
1	Indian	313,600,932	271,501	-	-	271,501	-	-	(4,486,998)	(4,486,998)	318,359,431	-
2	Foreign Contribution	63,942,462	461,324	-	-	461,324	-	-	-	-	64,403,786	-
	<b>Corpus Fund - Total:</b>	<b>377,543,394</b>	<b>732,825</b>	-	-	<b>732,825</b>	-	-	<b>(4,486,998)</b>	<b>(4,486,998)</b>	<b>382,763,217</b>	-
<b>B Revolving Fund</b>												
<b>Foreign Contribution</b>												
3	ICCO - Vehicle Fund	2,330,865	-	-	-	-	-	-	243,761	243,761	2,087,104	-
4	Syngenta Foundation India	359,889	-	-	-	-	-	-	-	-	359,889	-
5	Dewan Foundation	2,288,779	-	-	-	-	-	-	2,196,207	2,196,207	92,572	-
	<b>Total Revolving Fund - Foreign</b>	<b>4,979,533</b>	-	-	-	-	-	-	<b>2,439,968</b>	<b>2,439,968</b>	<b>2,539,565</b>	-
	<b>Revolving Fund - Total:</b>	<b>4,979,533</b>	-	-	-	-	-	-	<b>2,439,968</b>	<b>2,439,968</b>	<b>2,539,565</b>	-
<b>C Unrestricted Funds</b>												
<b>Indian</b>												
6	Assigned Reserve (Sir Dorabji Tata Trust - Corpus)	3,641,292	-	11,030,572	-	11,030,572	4,972,433	-	1,654,586	6,627,019	8,044,845	-
7	Assigned Reserve (Jamsetji Tata Trust - Corpus)	10,439,464	-	16,098,244	-	16,098,244	16,724,942	192,832	2,414,737	19,332,511	7,205,197	-
8	PRADAN 35 AC											
	Navejbai Tata Trust	1,011,955	-	2,517,142	-	2,517,142	1,349,206	-	251,714	1,600,920	1,928,177	-
	Others	583,606	-	461,420	-	461,420	-	-	-	-	1,045,026	-
9	Indian Corpus	9,830,010	-	2,686,422	-	2,686,422	623,361	-	-	623,361	11,893,071	-
10	Sir Dorabji Tata Trust - Old	310,094	-	518,678	-	518,678	-	-	98,786	98,786	729,986	-
11	L&T Corpus	83,405	-	135,766	-	135,766	-	-	-	-	219,171	-
12	Sir Ratan Tata Trust	80,706	-	671,747	-	671,747	-	-	67,175	67,175	685,278	-
13	Internal Reserves	9,193,118	120,000	3,068,579	-	3,188,579	4,782,946	-	(130,195)	4,652,751	7,728,946	-
	<b>Total Unrestricted Funds - Indian</b>	<b>35,173,650</b>	<b>120,000</b>	<b>37,188,570</b>	-	<b>37,308,570</b>	<b>28,452,888</b>	<b>192,832</b>	<b>4,356,803</b>	<b>33,002,523</b>	<b>39,479,697</b>	-
<b>Foreign</b>												
14	Foreign Corpus	26,666,995	-	2,295,723	-	2,295,723	272,649	-	-	272,649	28,692,069	-
15	RBS Foundation	199,869	-	365,161	-	365,161	-	-	-	-	565,030	-
16	Ford Foundation	59,611	-	921,651	-	921,651	391,382	-	-	391,382	589,880	-
17	HDFC Bank Ltd.	289,924	-	1,460,000	-	1,460,000	1,204,512	-	-	1,204,512	545,412	-
18	Internal Reserves	46,611,913	-	15,992,744	-	15,992,744	5,670,422	-	(1,110,298)	4,560,124	58,044,533	-
	<b>Total Unrestricted Funds - Foreign</b>	<b>73,830,312</b>	-	<b>21,035,279</b>	-	<b>21,035,279</b>	<b>7,538,965</b>	-	<b>(1,110,298)</b>	<b>6,428,667</b>	<b>88,436,924</b>	-
	<b>Total Unrestricted Funds</b>	<b>109,003,962</b>	<b>120,000</b>	<b>58,223,849</b>	-	<b>58,343,849</b>	<b>35,991,853</b>	<b>192,832</b>	<b>3,246,505</b>	<b>39,431,190</b>	<b>127,916,621</b>	-



*(Signature)*



*(Signature)*



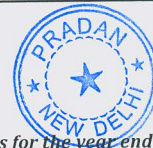
**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 22: NATURAL HEAD WISE**

₹

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,**

		<b>2018</b>	<b>2017</b>
<b>I N C O M E</b>			
Donations		120,000	-
Income from Investments/ Deposits		54,728,957	45,970,225
Other Receipts		3,494,891	2,682,012
<b>Total</b>		<b>58,343,848</b>	<b>48,652,237</b>
<b>E X P E N D I T U R E</b>			
Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	126,726,554	115,767,366	
Cash Subsidies for Activities	49,550,571	51,340,115	
Transportation of Materials	514,412	578,217	
Programme Wages	81,494,138	74,077,265	
Travel & Conveyance to Beneficiaries	53,890,017	51,130,983	
Books & Materials for Beneficiaries	13,921,270	13,555,776	306,449,722
Payment to and Provisions for Employees			
Program Execution Staff	397,066,538	316,112,576	
Head Office Staff	52,429,029	42,957,938	359,070,514
Consultancy/ Contract Services		89,144,711	39,365,873
Onward Grant to NGOs		77,980,142	94,025,907
Contracted Projects - Partnership (NGO)		-	19,462,957
Travel and Conveyance		83,072,180	71,302,787
Other Operative Expenses			
Rent, Water and Electricity	19,783,467	18,137,732	
Printing and Stationery	8,201,843	5,832,779	
Postage, Telegram and Telephone	3,514,519	4,217,119	
Wages	1,143,815	728,533	
Repairs and Maintenance - Buildings	581,106	738,668	
- Equipment	4,723,833	4,990,575	
Vehicle Maintenance (Incl. Insurance)	309,194	308,774	
Books and Audio Visual Expenses	1,634,547	896,598	
Bank Charges	396,405	456,003	
Auditors' Remuneration (See note no.7 (a) of Sch-26)	2,485,546	42,774,275	38,424,132
Miscellaneous Expenditure			
Conferences and Meetings	2,409,364	1,902,156	
Office Up-keep	3,870,068	2,887,202	
Duties and Security Transaction Tax	158,937	86,757	
Office Maintenance and Regular Meeting Expenses	2,259,003	2,661,227	7,537,342
Interest on Overdrafts		1,463,297	2,154,978
<b>Total</b>		<b>1,078,724,506</b>	<b>937,794,212</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		9,685,649	8,345,708
Less: Met out of Capital Assets Fund		(9,685,649)	(8,345,708)
Unrecoverable Advances/ Unusable Stock		220,160	374,615
<b>Total</b>		<b>1,078,944,666</b>	<b>938,168,827</b>
<b>Less: Met out of and deducted from Restricted Grants [See Sch. 23]</b>		<b>(1,042,952,813)</b>	<b>(910,381,902)</b>
Excess of Income over Expenditure for the year		22,351,995	20,865,312
		<b>58,343,848</b>	<b>48,652,237</b>
Surplus/(Deficit) brought forward		22,351,995	20,865,312
Appropriated to/ (from)			
Corpus Fund		4,486,998	4,612,439
Capital Assets Fund		192,832	940,488
Transferred to/(from) Restricted Fund		(1,240,499)	(1,867,772)
Unrestricted Fund		18,912,664	17,180,157



*(Handwritten signature)*



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,**

	2018	2017	
<b>EXPENDITURE</b>			
Rural Livelihood Promotion Programme	754,939,757	694,170,184	
Livelihood Programme Support	165,067,672	131,391,075	
Human Resource Development	45,348,135	29,618,498	
Research & Documentation	27,973,343	18,361,362	
Administration	49,623,906	36,840,783	910,381,902
<b>Capital Expenditure out of Restricted Grants</b>	<b>10,754,754</b>	<b>8,868,772</b>	
	<b>1,053,707,567</b>	<b>919,250,674</b>	
<b>Less: Met out of and deducted from Restricted Grants</b>			
<b>Indian Funding Agencies</b>			
<b>Philanthropies</b>			
Sir Dorabji Tata Trust	88,277,424	47,212,380	
Axis Bank Foundation	65,072,856	-	
Navajbai Ratan Tata Trust	52,250,228	42,578,272	
Azim Premji Philanthropic Initiatives	20,040,592	-	
Centre for microFinance (CmF)	14,044,456	11,370,658	
Sir Ratan Tata Trust	11,182,323	17,383,405	
HT Parekh Foundation	6,034,480	-	
Ernst & Young Foundation	4,284,602	10,556,035	
Jamsetji Tata Trust	3,708,678	31,650,296	
GiveIndia	1,571,232	1,732,661	
NSDL e-Governance Infrastructure Ltd.	902,860	2,350,373	
Mahindra & Mahindra Ltd.	11,977	-	
Retail Donors	4,852	-	
Hindustan Unilever Foundation	4,718	4,310,867	
CInI-Collectives for Integrated Livelihood Initiatives	-	4,327,879	173,472,826
<b>Government of India</b>			
Central Silk Board, Ministry of Textiles	85,972,837	72,384,985	
Bharat Rural Livelihoods Foundation	46,675,247	20,394,206	
Small Farmers Agribusiness Consortium	-	1,282,377	94,061,568
<b>State Governments</b>			
Jharkhand State Livelihoods Promotion Society	25,498,422	19,416,656	
Mitigating Poverty in Western Rajasthan (Mpower), GoR	23,074,342	12,503,929	
The Rural Development Department, GoJ	20,210,182	23,099,536	
Chhattisgarh Grameen Aajeevika Samvardhan Samiti	17,851,583	15,154,168	
Odisha State Rural Livelihood Mission	11,430,271	17,406,448	
Bihar Rural Livelihood Promotion Society	9,647,509	8,203,087	
West Bengal State Rural Livelihood Mission	5,358,869	2,617,556	
Rajasthan Gramin Aajeevika Vikas Parisad	1,124,581	12,926,684	
Department of Agriculture and Food Production, GoO	316,403	-	
Panchayati Raj Department, GoWB	195,048	4,286,649	
Welfare Department, GoJ	35,877	60	
Odisha Tribal Empowerment and Livelihood Project	1,092	502,377	
Jharkhand Watershed Mission, GoJ	-	897,845	
Panchayati Raj Department, GoO	-	1,098,755	
Department of Agriculture and Food Production, GoWB	-	600,000	118,713,750
<b>District Level Agencies</b>			
Pradhan Mantri Krishi Sinchayee Yojna	19,039,740	23,731,436	
Watershed Cell cum Data Centre (WCDC), Purulia	3,041,064	1,757,155	
Zila Panchayat	1,403,724	3,560,157	
Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)	220,472	27,658	29,076,406



*(Handwritten signature)*

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

₹

**Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,**

	2018		2017	
<b>International Agencies</b>				
Empowerment of Women	-	-	1,425	1,425
<b>Development Finance Institutions</b>				
National Bank for Agriculture and Rural Development	16,749	16,749	21,822,514	21,822,514
<b>Corporate</b>				
InterGlobe Aviation Limited	15,008,464		110,160	
L&T Finance Limited	3,971,623		13,485,227	
Able)	-		273,463	
General Insurance Corporation of India	-	18,980,087	135,742	14,004,592
<b>Research/ Academic Institutions</b>				
Ambedkar University	593,335	593,335	1,328,527	1,328,527
<b>Total</b>		<b>558,078,712</b>		<b>452,481,608</b>
<b>Foreign Funding Agencies</b>				
<b>Philanthropies</b>				
Bill & Melinda Gates Foundation	289,882,726		243,671,669	
IKEA Foundation	110,042,101		71,684,535	
Bank of America	23,194,030		14,395,335	
Lutheran World Relief	15,507,301		6,667,579	
RBS Foundation India	11,472,184		11,487,332	
Catholic Relief Services	2,474,898		-	
Paul Hamlyn Foundation	2,423,463		3,077,373	
Axis Bank Foundation	2,264,448		69,043,410	
Hindustan Unilever Foundation	2,200,682		350,683	
The Ford Foundation	1,561,692		1,056,405	
L2O - Learn for Life	1,393,779		450,034	
Share & Care Foundation	1,288,577		-	
London School of Economics and Political Science	714,513		-	
HT Parekh Foundation	117,087		3,072,581	
Oxfam (India) Trust	109,200		-	
Syngenta Foundation India	39,955		346,499	
Give US	5,028		5,196	
CInI-Collectives for Integrated Livelihood Initiatives	-		881,561	
Humanist Institute for Cooperation (Hivos)	-		1,360,103	
Monsanto Fund	-		503,390	
Freedom from Hunger	-	464,691,664	3,334,143	431,387,828
<b>Programme/Bilateral/Multilateral Agencies</b>				
European Union	18,783,853	18,783,853	8,898,279	8,898,279
<b>Research/ Academic Institutions</b>				
The Institute for Fiscal Studies	7,274,463		3,511,079	
International Center for Research on Women	3,636,352		4,497,601	
Ambedkar University	683,792		148,020	
Australian Centre for International Agricultural Research	558,731	12,153,338	18,326,259	26,482,959
<b>Total</b>		<b>495,628,855</b>		<b>466,769,066</b>
<b>G. Total</b>		<b>1,053,707,567</b>		<b>919,250,674</b>





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

₹

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
<b>A Restricted Funds - Indian</b>											
<b>Philanthropies</b>											
1	Axis Bank Foundation Transforming Rural Pockets In Central - Eastern India	-	70,544,892	107,459	-	70,652,351	64,262,342	810,514	65,072,856	5,579,495	-
2	Azim Premji Philanthropic Initiatives	-	52,045,322	657,902	-	52,703,224	19,983,010	57,581	20,040,591	32,662,633	-
3	Centre for microFinance (CmF) Livelihood Project Implementation Plan, Abu Road and Swaroopganj Transformation Initiative 2020	1,992,198	12,500,000	65,072	-	12,565,072	13,902,481	141,400	14,043,881	513,389	-
	Mahila Kissan Shaktikaran Pariyojana-Dholpur	(744,565)	744,565	3,084	-	747,649	575	2,509	3,084	-	-
4	ChhI-Collectives for Integrated Livelihood Initiatives	24,986	-	207	25,193	(24,986)	-	-	-	-	-
5	Coca-Cola India Foundation	2,909	-	-	-	-	4,262,102	22,500	2,909	-	-
6	Ernst & Young Foundation	1,505,991	5,102,500	-	-	5,102,500	1,571,232	-	4,284,602	2,323,889	-
7	GivIndia	-	1,571,232	-	-	1,571,232	1,571,232	-	1,571,232	-	-
8	Hindustan Unilever Foundation	3,943	-	1,117	-	1,117	4,718	-	4,718	342	-
9	Jamseiji Tata Trust	-	-	-	-	-	-	-	-	-	-
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	1,421,036	2,626,000	44,961	-	2,670,961	3,708,677	-	3,708,677	383,320	-
10	Women Literacy and Empowerment, Purulia	17	-	-	-	-	11,977	-	11,977	3,988,023	-
11	Mahindra & Mahindra Ltd.	-	4,000,000	-	-	4,000,000	-	-	-	-	-
	Navajbai Ratan Tata Trust	-	-	-	-	-	-	-	-	-	-
	Strengthening Collectives of Rural Women and bringing prosperity in 26 blocks in Jharkhand & Odisha	3,524,251	52,000,000	163,413	-	52,163,413	51,915,639	334,588	52,250,227	3,437,437	-
12	NSDL e-Governance Infrastructure Ltd.	-	-	-	-	-	-	-	-	-	-
	M Phil Program in Development Practicies	887,186	15,674	-	-	15,674	902,860	-	902,860	-	-
	M Phil Program in Development Practicies II	-	4,244,000	-	-	4,244,000	-	-	-	4,244,000	-
13	HT Parekh Foundation	-	38,000,000	193,483	-	38,193,483	6,034,480	-	6,034,480	32,159,003	-
14	Retail Donations	-	325,880	-	-	325,880	4,852	-	4,852	321,028	-
15	Sir Dorabji Tata Trust	-	-	-	-	-	-	-	-	-	-
	Income Enhancement from Agriculture Livelihoods	75	44,549,000	140,181	-	44,689,181	54,707,883	1,488,409	56,196,292	4,453,122	-
		7,053,989	44,549,000	140,181	-	44,689,181	54,707,883	1,488,409	56,196,292	4,453,122	-



*(Signature)*

Audited Financial Statements for the year ended March 31, 2018



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018												
S. No.	Sources	INCOME			EXPENSES			TOTAL		CLS. BAL. MAR 31, 2018		
		Op. Balance 01/Apr/17	Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent	
	Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha	5,162,759	7,240,000	98,629	-	7,338,629	14,161,210	78,800		14,240,010		1,738,622
	Solar PV Micro grid - Solar Water Pumping and Biogas Cooking Grid for off grid villages in Khunti	5,828,004	13,100,000	184,797	-	13,284,797	17,841,122			17,841,122		1,271,679
16	Sir Ratan Tata Trust											
	Demonstration of Solar based Irrigation System	828							828	828		
	Enabling Scaling up through Development of Human Resource	(2,898,057)	2,898,091			2,898,091			34	34		
	National Resource Center on Livelihoods	(1,300,064)	12,430,000	52,387		12,482,387	11,155,041	27,282		11,182,323		
	Stabilizing Social Mobilization and Livelihoods	(2,000)							(2,000)	(2,000)		
	<b>Government of India</b>											
17	Bharat Rural Livelihoods Foundation (BRLF)											
	Catalysing Large-scale Rural Transformation in Central Indian Adivasi Regions - Women collectives	(7,764,155)	43,001,944	23,076		43,025,020	33,663,924	1,114,160		34,778,084		482,781
	USHARMUKTI - Watershed	-	12,274,533	18,600		12,293,133	11,897,163			11,897,163		395,970
18	Central Silk Board, Ministry of Textiles											
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	10,468,331	5,479,100	284,890		5,763,990	8,902,226			8,902,226		7,330,095
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	49,664,509	38,502,500	1,819,213		40,321,713	59,945,890			59,945,890		30,040,332
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	12,109,161	5,852,100	389,351		6,241,451	9,264,771	98,414		9,363,185		8,987,427
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	17,459,739	13,377,900	579,533		13,957,433	7,761,536			7,761,536		23,655,636
	Tasar Plantation	233,188										233,188
19	Centre for Development of Advance Computing (C-DAC)	70,503										70,503
20	MP Rajya Ajeevika Forum (MKSP, GoI)	220										220
21	National Institute of Rural Development (Spl SGSY, GoI)	3,481,171			3,481,171	(3,481,171)						
22	Small Farmers Agribusiness Consortium	(654,640)	612,500			612,500						42,140



*(Signature)*

*(Signature)*

Audited Financial Statements for the year ended March 31, 2018

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

S. No.	Sources	SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018										CL. BAL. MAR 31, 2018				
		Op. Balance 01/Apr/17	INCOME					EXPENSES					TOTAL	Unspent	Overspent	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL						
<b>State Governments</b>																
23	Bihar Rural Livelihood Promotion Society Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	7,260,448	14,625,500	391,858	-	15,017,358	9,647,509	-	-	-	9,647,509	12,630,297	-	-	-	-
24	Chhattisgarh Grameen Aajeevika Samvardhan Samiti (CGSRLM)	1,352,948	16,984,913	70,521	-	17,055,434	17,851,583	-	-	-	17,851,583	556,799	-	-	-	-
25	Department of Agriculture and Food Production, GoO	-	281,000	-	-	281,000	316,403	-	-	-	316,403	-	-	-	-	35,403
26	Department of Sericulture, Govt. of M.P. Special Project for CRC Construction	1,538	-	-	-	-	-	-	1,538	-	1,538	-	-	-	-	-
27	Jharkhand State Livelihoods Promotion Society	(1,335,754)	24,186,731	338,413	-	24,525,144	24,920,230	-	-	578,192	25,498,422	-	-	-	-	2,309,032
28	Social Mobilization and sustainable livelihoods promotion with the identified poor communities IWMP- Jainamore	39,158	-	-	-	-	-	-	-	-	-	-	-	-	-	39,158
29	Mitigating Poverty in Western Rajasthan (Mpower), GoR	-	97,000	39,586	-	57,414	57,414	-	-	-	57,414	-	-	-	-	-
	Agriculture Cluster - Awal	-	2,360,548	19,538	-	2,341,010	2,341,010	-	-	-	2,341,010	-	-	-	-	-
	Backyard Poultry Cluster	-	63,250	50	-	63,200	63,200	-	-	-	63,200	-	-	-	-	-
	Summer Crops Pulse	-	286,500	41,638	-	244,862	240,896	-	-	3,966	244,862	-	-	-	-	-
	Goat Cluster - Vatera	48,194	131,151	42,830	-	88,321	136,510	-	-	-	136,510	-	-	-	-	-
	Goat Cluster - Doyetra	(4,980)	133,225	3,389	-	133,225	128,245	-	-	-	128,245	-	-	-	-	-
	Goat Cluster - Girver	(2,110)	131,150	52,442	-	127,761	125,651	-	-	-	125,651	-	-	-	-	-
	Goat Cluster - Jamburi	39,607	134,150	46,748	-	81,708	121,315	-	-	-	121,315	-	-	-	-	-
	Goat Cluster - Nichlagarh	-	271,550	36,277	-	224,802	220,835	-	-	3,967	224,802	-	-	-	-	-
	Goat Cluster - Rohida	-	265,950	-	-	229,673	225,706	-	-	3,967	229,673	-	-	-	-	-
	Goat Cluster - Nitoda	710	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Khairif agriculture cluster-Nichlagarh	-	97,000	40,671	-	56,329	56,329	-	-	-	56,329	-	-	-	-	-
	Khairif Crop - Abu Road	-	97,000	46,004	-	50,996	50,996	-	-	-	50,996	-	-	-	-	-
	Khairif Crop - Girver	-	97,000	25,391	-	71,609	71,609	-	-	-	71,609	-	-	-	-	-
	Khairif Crop - Jambudi	-	97,000	30,512	-	66,488	66,488	-	-	-	66,488	-	-	-	-	-
	Khairif Crop - Nichlagarh	-	97,000	26,552	-	70,448	70,448	-	-	-	70,448	-	-	-	-	-
	Khairif Crop - Siyawa	-	97,000	41,271	-	55,729	55,729	-	-	-	55,729	-	-	-	-	-
	Khairif Crop - Wasada	-	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-



Audited Financial Statements for the period ended March 31, 2018

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Lift Irrigation - Rohida and Vatera	110,985			93,510	17,475			17,475	-	-	
	Lift Irrigation - Mandwara Dev	-	1,075,969		1,075,969	1,075,969			1,075,969	-	-	
	Lift Irrigation	-	2,807,885	291,279	2,516,606	2,516,606			2,516,606	-	-	
	Lift Irrigation - Fula Bai Kheda and Panchdeval	-	700,000	30,797	669,203	669,203			669,203	-	-	
	Lift Irrigation - Bhula	275,225	200,000	167,882	32,118	307,343			307,343	-	-	
	Livelihood Infrastructure	758,282	17,150	175,874	(158,724)	453,161			453,161	599,558	-	
	Maize Cluster	-	923,000	469,839	453,161	453,161		4,939	4,939	-	-	
	Maize	4,939										
	Mitigating Poverty Western in Rajasithan - Abu Road	706,858	3,245,145	1,209,047	2,833,945	3,747,365	206,068		3,953,433			412,630
	Mitigating Poverty Western in Rajasithan - Swaroopganj	(69,070)	1,202,351		1,202,351	1,066,861	66,420		1,133,281			
	Shed net with Spray Pump	-	1,562,607		1,562,607	1,562,607			1,562,607			
	Orchard cluster - Nichlagarh II	185,798	857,057		857,057	1,042,855			1,042,855			
	Orchard cluster - Nichlagarh	190,839		190,866	(190,866)			(27)				
	Orchard cluster - Siyawa	166,805	653,698	10,523	643,175	809,980			809,980			
	Orchard cluster - Girver	148,029	877,378		877,378	1,025,407			1,025,407			
	Orchard cluster - Jambudi	133,000	625,315		625,315	757,015		1,300	758,315			
	Orchard cluster - Swaroopganj	-	935,600	1,613	933,987	933,987			933,987			
	Poultry Shed Creation	(32,097)	2,351,762	136,818	2,214,944	2,202,490		(19,643)	2,182,847			
	Vegetable Cluster	-	168,400	52,063	116,337	116,337			116,337			
	Vegetable	(73)			-			(73)				
	Vegetable Cluster - Abu Road	-	113,685		113,685	113,685			113,685			
	Vegetable Cluster - Nichlagarh	-	141,232		141,232	141,232			141,232			
	Vegetable Cluster - Girver	-	137,654		137,654	137,654			137,654			
	Summer Vegetable - Rohida	-	29,770		29,770	29,770			29,770			
	Summer Vegetable - Nithoda	-	30,689	118	30,571	30,571			30,571			
	Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system	14,784,913		343,161	343,161	11,430,271			11,430,271			3,697,803
31	Odisha Tribal Empowerment and Livelihood Project											
	Balliguda	506		8	506	409			409			
	Micro watershed in K. Naugaon II			105	(97)							



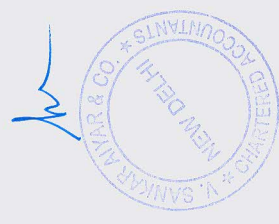


**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

₹

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Micro watershed in Balliguda II	220		5	117	(112)	108		108			
	Kalahandi											
	OATELP plus Lanjigarh	-	1,882	1,307	575	575	575		575			
	Koraput											
	OATELP plus Partnership	(857,249)	(45)	45	-	-	-		-			857,249
	OATELP plus Direct Action	(138,263)	(261)	261	-	-	-		-			138,263
32	Panchayati Raj Department, GoO Implementation of the MGNREGS NRLM CFT project - Suakati	(12)							(12)			
33	Panchayati Raj Department, GoWB Implementation of the MGNREGS NRLM CFT project	313,307	9,146		9,146	9,146	195,048		195,048		127,405	
34	Rajasthan Gramin Ajeevika Vikas Parisad	(1,599,653)	2,713,310	10,924	2,724,234	2,724,234	1,124,581		1,124,581			
35	The Rural Development Department, GoJ Implementation of the MGNREGS NRLM CFT project	713,298	18,264,063	68,599	18,332,662	18,332,662	20,178,132	32,050	20,210,182			1,164,222
36	Tribal Development Department	475,000		475,000	(475,000)							
37	Welfare Department, Government of Jharkhand											
	Hort. & Timber Plantation - Shikaripara	292,412									292,412	
	Horticulture - Lohardaga	34									34	
	Horticulture - Jainamore	1,682		1,682	(1,682)							
	Irrigation - Chakradharpur	456,031	107,513	527,667	(420,154)	35,877			35,877			
	Poultry - Chakradharpur	186,923	186,069	372,992	(186,923)							
	Tasar Plantation - Jhinkpani	1,136,269	220,886	1,357,155	(1,136,269)							274,585
	Tasar Precocoon - Kathikund	(274,585)									437,136	
	5% Model (WHS) - Chakradharpur	437,136										
	5% Model (WHS) - Jhinkpani	151,634			(151,634)							
	5% Model & WHS - Jainamore	(2,655)										2,655
38	West Bengal State Rural Livelihood Mission Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	174,370	1,700,000	11,704	1,711,704	1,858,264			1,858,264		27,810	
	Model partnership Blocks in Baghmundi, Purulia District	800,615	2,700,000		2,700,000	3,500,605			3,500,605		10	
	<b>District Level Agencies</b>											
39	District Rural Development Agency											



Audited Financial Statements for the year ended March 31, 2018



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES				CL.S. BAL. MAR 31, 2018		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	<b>Chakral</b>											
	Horticulture	211,714		7,886		7,886						219,600
	Tasar Plantation	110,947		4,707		4,707						115,654
	South Bihar Watershed	144,949						16,100				128,849
	<b>Katoria</b>											
	WADI	17,536										17,536
	<b>Bangla</b>											
	Feasibility Study - Lataikocho	100										100
	Watershed Development - Lataikocho	365,069										365,069
	<b>Jashipur</b>											
	System of Rice Intensification - II	(843)							(843)			
	<b>Dholpur</b>											
	Intensify SHG-BLP	18							18			
	Raigarh- Tasar Reeling Cluster Activity	(1,550)										1,550
	Lailunga-WADI	2,744,750						649				2,744,101
	<b>Godda</b>											
	Tasar Based Wadi	37,133		485		485						37,618
	<b>Kathikund</b>											
	Tasar Based Wadi	16,779		4,317		(16,779)						
	<b>Corporate</b>											
	Basix Academy for Building Lifelong Employability Pvt. Ltd. (B-Able)	941							941			
	48 General Insurance Corporation of India	(870)							(870)			
	49 L&T Finance Limited	4,586,423						238,900				614,800
	50 InterGlobe Aviation Limited	99,874,092		3,265,005		3,265,005		15,008,464				88,130,633
	51 Scatec Solar India Pvt. Ltd.	215,342										215,342
	<b>Research/ Academic Institutions</b>											
	52 Ambedkar University	(30,086)	1,050,000		426,579	623,421		593,335				593,335
	<b>Total Restricted Funds - Indian</b>	248,884,357	576,457,693	11,097,280	11,782,036	575,772,937	552,733,131	5,345,578	130,199	558,208,908	277,957,106	11,508,720





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018** ₹

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES				CLS. BAL. MAR 31, 2018		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
<b>B Restricted Funds - Foreign Contribution</b>												
<b>Philanthropies</b>												
53	Axis Bank Foundation Transforming Rural Pverty Pockets In Central - Eastern India	2,264,446	-	-	-	2,264,448	(2)	-	2,264,446	-	-	-
54	Bank of America Support for setting up 2 additional solar micro grids in existing project areas of Gumla and Khunti	-	58,325,000	-	-	58,325,000	-	-	-	58,325,000	-	-
	Support Micro-grid Installation in Gumla Jharkhand	604,665	-	-	-	604,665	-	-	604,665	-	-	-
	Support indigenous rural communities in Jharkhand to access clean renewable energy and enhance quality of lives	38,000,000	-	-	-	22,589,365	-	-	22,589,365	15,410,635	-	-
55	Bill & Melinda Gates Foundation Partnerships for Women's Empowerment & Rights (PoWER)	198,489,210	217,591,487	4,801,484	-	222,392,971	285,620,078	4,262,648	289,882,726	130,999,455	-	-
56	Catholic Relief Services	-	2,482,290	-	-	2,482,290	2,474,898	-	2,474,898	7,392	-	-
57	Cini-Collectives for Integrated Livelihood Initiatives	1,890,140	-	33,077	1,923,217	(1,890,140)	-	-	-	-	-	-
58	Hindustan Unilever Foundation	1,582,317	-	-	-	2,200,682	-	-	2,200,682	-	-	618,365
59	HT Parekh Foundation	117,085	-	-	-	89,236	27,851	(2)	117,085	-	-	-
60	Give US	-	5,028	-	-	5,028	5,028	-	5,028	-	-	-
61	ICCO & Kerk in Actie VBN Engaging Markets 2	58,204	-	-	-	-	-	-	-	58,204	-	-
62	IKEA Foundation Partnerships for Rural Integrated Development and Empowerment (PRIDE)	83,105,018	127,477,670	-	-	127,477,670	89,738,716	250,840	89,989,556	120,593,132	-	-
	SHG led Transformation of Rural communities through Partnerships (StARtUP)	-	77,720,465	-	-	77,720,465	8,852,343	110,350	8,962,693	68,757,772	-	-
	Women's Collective led processes for Impacting Poverty and Malnourishment	11,089,852	-	-	-	10,941,540	148,312	-	11,089,852	-	-	-
63	L2O - Learn for Life	549,506	999,764	-	-	999,764	1,393,779	-	1,393,779	155,491	-	-
64	London School of Economics and Political Science	-	2,927,972	-	-	2,927,972	652,393	62,120	714,513	2,213,459	-	-
65	Lutheran World Relief Women in Food Security	280,085	13,214,997	40,714	-	13,255,711	12,523,369	170,545	12,693,914	841,882	-	-



*(Handwritten signature)*

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
	Women Farmers in vegetable value chain	31,477	2,711,703	65,319	-	2,777,022	2,813,387	-	2,813,387	282,286	4,888
66	Monsanto Fund	282,286	-	-	-	-	-	-	-	-	-
67	Oxfam (India) Trust	-	-	-	-	-	-	-	-	-	-
	Facilitating the Emergence and Development of Narmada Mahila Sangh	1,360	-	-	-	-	-	1,360	1,360	-	-
	Development of Women Organisation	109,324	-	-	-	-	109,200	124	109,324	-	-
68	Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	-
	Terms of Reference for Evaluation	11,125	-	-	-	-	-	-	-	11,125	-
	Training on Health and Nutrition (through GP Level Facilitator)	750,572	-	-	-	-	-	-	-	750,572	-
	Livelihood Support extension to Strengthening Women's Collectives for Gender Justice, Mayurbhanj	1,253,165	1,378,032	61,376	-	1,439,408	2,423,463	-	2,423,463	269,110	-
	Livelihood Support in Mayurbhanj - II	829,758	-	-	-	-	-	-	-	829,758	-
	Reduction of Drudgery of Women for Better Life	1,465	-	-	-	-	-	-	-	1,465	-
69	Rabobank Foundation	-	-	-	-	-	-	-	-	-	-
	Dairy Project	853,658	-	-	-	-	-	-	-	853,658	-
70	RBS Foundation India	17,168,779	5,090,000	-	-	5,090,000	11,229,984	242,200	11,472,184	10,786,595	-
71	Retail Donations	-	3,450	-	-	3,450	-	-	-	3,450	-
72	Share & Care Foundation	647,742	640,835	-	-	640,835	1,288,577	-	1,288,577	-	-
73	Syngenta Foundation India	-	-	-	-	-	-	-	-	-	-
	Mainstreaming Poor Tribal families in Commercial Agriculture - Kesla	40,743	-	-	-	-	-	-	-	40,743	-
	Establishing Poly Nursery for Supporting Commercial Agriculture - Kesla	39,955	-	-	-	-	39,955	-	39,955	-	-
	Strengthening the livelihoods resource poor families	(22,512)	-	-	-	-	-	-	-	-	22,512
74	The Ford Foundation	-	-	-	-	-	-	-	-	-	-
	Core support for the National Resource Centre for Rural Livelihoods	(1,056,405)	11,622,398	-	-	11,622,398	1,561,692	-	1,561,692	9,004,301	-
75	WASSAN- Revitalising Rainfed Agriculture	80,487	-	-	-	-	-	-	-	80,487	-
	<b>Programme/Bilateral/Multilateral Agencies</b>										
76	European Union	-	-	-	-	-	-	-	-	-	-
	Community Centered Approach to Enhancing Access to Public Services	12,136,669	16,035,339	-	-	16,035,339	18,649,542	134,310	18,783,852	9,388,156	-
	Synthesising Rural Employment Needs and Poverty Reduction in Backward Regions	1,108,820	-	-	-	-	-	-	1,108,820	-	-

*[Handwritten Signature]*

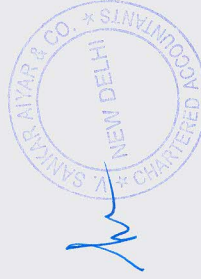


**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

₹

S. No.	Sources	Op. Balance 01/Apr/17	INCOME			EXPENSES			CLS. BAL. MAR 31, 2018		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
<b>Research/ Academic Institutions</b>											
77	Ambedkar University	683,792	-	-	-	683,792	-	-	683,792	-	-
78	Australian Centre for International Agricultural Research Promoting Socially Inclusive and Sustainable Agriculture Intensification in WB and Bangladesh	153,389	1,640,546	-	-	558,731	1,640,546	-	558,731	1,235,204	-
79	International Center for Research on Women Empowering Adolescent Girls through Sport Safe Spaces Program for Adolescent Girls in Dholpur District, Rajasthan	(747,624) 380,650	1,162,839 2,919,804	-	-	335,898 3,300,454	1,162,839 2,919,804	-	335,898 3,300,454	79,317	-
80	International Food Policy Research Institute	314,072	-	-	-	-	-	-	-	314,072	-
81	The Institute for Fiscal Studies	369,781	8,203,070	-	-	7,274,463	8,203,070	-	7,274,463	1,298,388	-
	<b>Total Restricted Funds - Foreign</b>	<b>373,453,056</b>	<b>552,152,689</b>	<b>5,001,970</b>	<b>1,923,217</b>	<b>490,219,678</b>	<b>555,231,442</b>	<b>5,409,176</b>	<b>1,110,300</b>	<b>496,739,154</b>	<b>432,591,109</b>
	<b>Total Restricted Funds</b>	<b>622,337,413</b>	<b>1,128,610,382</b>	<b>13,705,253</b>	<b>13,705,253</b>	<b>1,042,952,809</b>	<b>1,131,004,379</b>	<b>10,754,754</b>	<b>1,240,499</b>	<b>1,054,948,062</b>	<b>710,548,215</b>
	Provision for Gratuity - pending allocation to individual grant (line item under the total of Restricted Grants)	-	-	-	-	15,629,712	-	-	15,629,712	(15,629,712)	-
	<b>Total Restricted Funds</b>	<b>622,337,413</b>	<b>1,128,610,382</b>	<b>13,705,253</b>	<b>13,705,253</b>	<b>1,058,582,521</b>	<b>1,131,004,379</b>	<b>10,754,754</b>	<b>1,240,499</b>	<b>1,070,577,774</b>	<b>694,918,503</b>
											<b>12,154,485</b>



*(Signature)*





## Schedule to Receipt & Payment

₹

Head	As on 31-Mar-2018	As on 31-Mar-2017	+ Increase/ (-) Decrease
<b>Schedule 25: Increase/(Decrease) in working Capital</b>			
<b>Secured Loan</b>	18,266,916	28,519,357	<b>10,252,441</b>
<b>Current Liabilities and Provision</b>			
Current Liabilities	41,214,416	25,827,625	<b>(15,386,791)</b>
Provisions	9,739,454	10,776,419	<b>1,036,965</b>
<b>Stock</b>	771,570	1,026,539	<b>(254,969)</b>
<b>Loans and Advances</b>			
Advances to Employees	8,072,044	7,088,184	<b>983,860</b>
Onward Grant Awaiting Settlement	2,763,616	11,512,714	<b>(8,749,098)</b>
Advances for Project Execution	10,500,961	8,640,988	<b>1,859,973</b>
Deposits	2,385,106	2,092,278	<b>292,828</b>
Pre-Paid Expenses	457,484	336,080	<b>121,404</b>
<b>Total</b>	<b>94,171,567</b>	<b>95,820,184</b>	<b>(9,843,387)</b>



**SCHEDULE 26: Significant Accounting Policies and Notes on Accounts**  
(Followed in framing the financial statements for the year ended March 31, 2018)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
- Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
  - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
  - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
  - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
  - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, the Society such grants are accounted as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.





2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- a. Owned Assets: These are owned by the Society and used for activities and rendering services.
- b. Fixed assets are stated at Cost, after reducing accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- c. Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Acquisitions of assets are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Asset Fund so created.

2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 11 & 2). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In case of informal producers groups promoted by the Society and income generation activities flowing there from, the Society provides grants in the form of subsidy to individuals. These grants are charged to funds and treated as application of grants for the objectives of the Society. The grants to producer/beneficiary are as per grant conditions and the end use of the fund lies with the individual producer/beneficiary..

2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- a The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- c In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.

2.10 **Employee Benefits:**

The Society provides following benefits to its employees as per the term of employments with them namely;

2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. Liability towards the fund is paid or provided on



monthly basis. From the current financial year, the Society has joined the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds to the Commissioner.

- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. This includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Society has entered into an arrangement with Oriental Insurance Company Ltd. to process cases of domiciliary hospitalization.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

### 3 NOTES ON ACCOUNTS:

#### 3.1 Fixed Assets: ₹ 33,264,757

- Owned Assets: The assets with Society as on March 31, 2018 was ₹ 31,977,809 (previous year ₹ 33,245,684) at cost less accumulated depreciation. Assets of ₹ 8,662,014 were added during the year (previous year ₹ 7,838,805) and assets of book value ₹ 224,240 (previous year ₹ 797,523) rendered unusable were written-off. Depreciation of ₹ 9,685,649 have been provided (previous year ₹ 8,345,708). The entire charge of depreciation has been met out of Capital Assets Fund.
- Community assets of ₹ 1,286,948 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

#### 3.2 Investments (Corpus Fund): Cost ₹ 379,918,768 Market Value ₹ 379,918,768

- The market value of investments as on March 31, 2018 was ₹ 379,918,768 (previous year ₹ 389,709,872); whereas valued at cost the investments was ₹ 379,918,768 (previous year ₹ 381,038,342).
- Investments totaling ₹ 222,580,289 matured and new investments or re-investments of ₹ 221,460,715 were made in the year.
- Income on investment of ₹ 38,785,182 have been transferred to the income account (previous year ₹ 29,359,853).

The entire investment portfolio is considered long-term by the Management.

#### 3.3 Fixed Deposits: ₹ 161,381,559 includes:

- ₹ 818,343 provided for issuing bank guarantee for undertaking MPower assisted project in Sirohi district of Rajasthan.
- ₹ 32,000,000 pledged with banks for overdraft facility.
- ₹ 128,563,216 held on account of donor assisted projects.





**3.4 Secured Loans: ₹ 18,266,916:**

The loan is secured by way pledge of Fixed Deposits held with banks.

**3.5 Addition to Corpus: ₹ 5,219,823:** This represents corpus grant of ₹ 461,324 received from Paul Hamlyn Foundation, ₹ 271,501 from individuals and interest appropriated of ₹ 4,486,998 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreements.

**3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):**

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 92,572, lying with PRADAN.

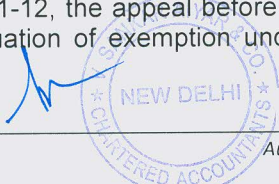
Developing Agri Entrepreneurs Fund: The Syngenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ Nil (Cumulative ₹ 400,025) has been disbursed and ₹ 359,889 held as balance for disbursement.

**3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits**

- i Provident Fund: A total of ₹ 26,901,709 (Previous Year ₹ 21,038,392) has been provided as Society's share of contribution to the recognized Staff Provident Fund.
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 11,641,078 (Previous year ₹ 5,150,968) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 15,613,181 have been provided in the books. The fund value of the scheme at end of the year is ₹ 72,680,556.
- iv Leave Encashment: A total of ₹ 9,485,711 (Previous Year ₹ 4,273,608) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and ₹ 59,351 need to be adjusted next year. The fund value of the scheme at end of the year is ₹ 52,004,153.
- v Medical Benefits:
  - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,624,161 with a corresponding contribution by employees to the fund amounting to ₹ 8,184,189 (Previous year Society: ₹ 8,541,392, Employees: ₹ 8,037,494).
  - b During the year, employees medical expenses including medicines and consultation fees of ₹ 10,257,909 (Previous year ₹ 9,712,737) have been met out of this fund.
  - c As on March 31, 2018, total balance in the fund stands at ₹ 3,331,431 (Previous Year ₹ 5,618,403) (shown under other liabilities).
  - d The Fund has paid premium of ₹ 7,811,610 to Oriental Insurance Company Ltd. towards domiciliary hospitalization providing coverage of ₹ 400,000 for individual staff and his/ her family.

**4 Income Tax:**

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27<sup>th</sup> October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.
- b. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act, against which the



Department has gone in appeal before the Hon'ble ITAT. However, for the assessment years 2014-15 we have received nil Assessment Order from ACIT (Exemption). For the assessment year 2012- 13 , 2013-14 & 2015-16 Assessing Officers have again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act, resulting in a demand of tax and interest aggregating to ₹44.15 million on the Society. The Society has appealed against the orders which are pending for disposal.

**5 Expenses incurred on Governing Board:**

During the year, the Society has incurred ₹ 119,813 (Previous Year ₹ 102,333) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

**6 Disclosure as per u/s 13(3) of the Income Tax Act:**

**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. D. Narendranath Executive Director	2,309,590	1,872,980
b	Mr. Saroj Mahapatra Integrator	1,595,650	1,246,800
c	Ms. Smita Mohanty Integrator	1,961,500	1,573,800

**7 Others:**

a Remuneration to Auditors:

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including certification of Funding Agencies)	1,700,000	1,400,000
ii. Other Services	151,750	116,750
iii. Reimbursement of travel & conveyance expenses	285,796	340,601

b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

New Delhi  
July 21, 2018



**(M.S. BALACHANDRAN)**  
Partner

M. No. 24282: Firm Regn.No. 109208W




Chairperson



Executive Director




Members of the Governing Board