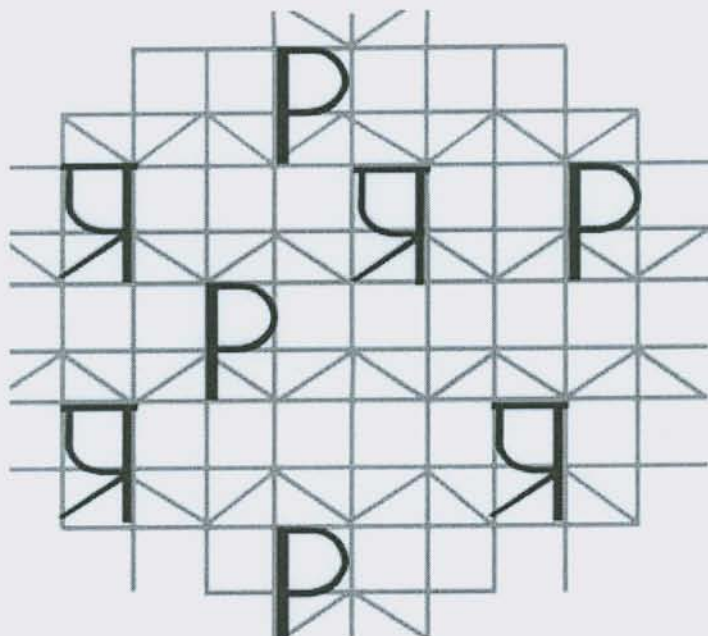


PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

E 1/A Kailash Colony, New Delhi - 110048
Tel / Fax (91) 011 – 2924 8829 -32, 40407700
Email : headoffice@pradan.net web: www.pradan.net



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015

Auditors

V. SANKAR AIYAR & CO.,

Chartered Accountants

Flat No. 202-301, Satyam Cinema Complex
Ranjit Nagar Community Centre, New Delhi – 110008
Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex
Ranjit Nagar Community Centre, New Delhi – 110008
Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Report on Financial Statements

We have audited the accompanying financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN) (the Society)**, which comprise the Balance Sheet as at 31st March 2015 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2015; and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;

Other Matters

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books of accounts.
- c) The Balance Sheet, and the Income and Expenditure Account dealt with by this report are in agreement with the books of account

Place: NEW DELHI
Dated: 18-July-2015

For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.: 109208W)



M.S. BALACHANDRAN
Partner (M. No: 024282)

21/07/15



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

BALANCE SHEET AS AT MARCH 31, 2015 2014

	Sch.			
SOURCES OF FUNDS				
Corpus Fund	1	339,522,371		301,481,477
Other Funds	2			
Capital Assets Fund		60,477,744	50,157,731	
Community Projects Fund		46,845,539	24,974,387	
Un-restricted Fund	21	84,175,126	68,642,669	143,774,787
Revolving Fund	3	4,719,577		6,145,652
LIABILITIES				
Restricted Project Fund	24	301,020,864		588,606,460
Secured Loan	4	9,018,775		1,562,544
CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities	5	27,310,634	10,223,369	
Provisions	6	12,441,420	39,752,054	26,308,608
Total		885,532,050		1,067,879,528
APPLICATION OF FUNDS				
FIXED ASSETS	7			
Owned Assets		35,861,334	38,133,493	
Community Assets		24,616,410	12,024,238	50,157,731
CORPUS FUND INVESTMENTS	8	309,337,453		301,992,208
CURRENT ASSETS, LOANS AND ADVANCES				
Stock of Material in hand (at Cost)		1,426,967	4,530,308	
Cash & Bank Balances	9	406,473,435	643,404,667	
Loans and Advances	10	60,970,912	42,820,227	
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	46,845,539	24,974,387	715,729,589
Total		885,532,050		1,067,879,528

Natural Head based Income and Expenditure 22
Accounting Policies and Notes on Accounts 25

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants


Chairperson


Executive Director

New Delhi,
Date: July 18, 2015


(**M. S. BALACHANDRAN**)
Partner

M. No. 24282 : Firm Regn.No. 109208W



Members of Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

		2015	2014
I N C O M E			
Donations	12	-	500,000
Income from Investments/ Deposits	13	34,917,771	21,408,289
Other Receipts	14	4,251,962	5,313,091
Total		39,169,733	27,221,380
E X P E N D I T U R E			
Rural Livelihood Promotion Programme	15	519,761,776	434,406,500
Livelihood Programme Support	16	119,947,323	86,093,111
Human Resource Development	17	38,104,806	23,352,088
Research & Documentation	18	22,438,706	22,624,016
Administration	19	39,920,736	30,178,628
Total		740,173,347	596,654,344
Non-Cash Charges			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-25)		8,726,842	8,574,937
Less: Met out of Capital Assets Fund		(8,726,842)	(8,574,937)
Provision for contingencies		-	3,000,000
Unserviceable Assets & Unrecoverable Advances/ Assets Returned	20	328,991	764,343
Total		740,502,338	600,418,687
Less: Met out of and deducted from Restricted Grants	23	(717,354,366)	(583,029,579)
Excess of Income over Expenditure for the year		16,021,761	9,832,273
		39,169,733	27,221,380
Surplus/(Deficit) brought forward		16,021,761	9,832,273
Appropriated to/ (from)			
Corpus Fund		3,379,143	1,144,396
Revolving Fund (Women Tasar Yarn Promotion Fund)		(3,277,177)	-
Capital Assets Fund (Net)		383,208	(1,533,457)
Transferred to/(from) Restricted Fund		4,118	(1,119,693)
Unrestricted Fund		15,532,469	11,341,025
Natural Head -Wise-Income and Expenditure Account	22		
Accounting Policies and Notes on Accounts	25		

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

New Delhi,
Date: July 18, 2015

(M. S. BALACHANDRAN)

Partner

M. No. 24282 : Firm Regn.No. 109208W

Chairperson

Executive Director

Members of Governing Board

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2015

2014

Schedule 1: Corpus Funds

Grants/ Contribution from :

Society Members	1,100		1,100
The Ford Foundation	34,248,991		34,248,991

Sir Dorabji Tata Trust - PRADAN CF

Opening Balance	37,500,000		37,500,000
Income Appropriated			
Opening Balance	4,553,733		3,996,933
For the year	553,925	42,607,658	556,800
			42,053,733

Sir Ratan Tata Trust

9,200,000	9,200,000
-----------	-----------

Jamsetji Tata Trust - PRADAN CF

Opening Balance	200,000,000		-
Received during the year	-		200,000,000
Income Appropriated			
Opening Balance	587,596		-
For the year	2,825,218	203,412,814	587,596
			200,587,596

IDBI Bank Limited

3,000,000	3,000,000
-----------	-----------

IFCI Limited

1,000,000	1,000,000
-----------	-----------

ICICI Bank Limited

1,000,000	1,000,000
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Interchurch Organisation for Development Co-operation

2,752,509	2,752,509
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L&T Finance Ltd.

Received during the year	647,200	647,200	-	-
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RBS Foundation

Opening Balance	1,000,000		-	
Received during the year	1,000,000	2,000,000	1,000,000	1,000,000

PRADAN@30 Endowment Fund

Opening Balance	6,637,548		4,209,100	
Received during the year	814,551	7,452,099	2,428,448	6,637,548

PRADAN 35 AC

Received during the year	32,200,000	32,200,000	-	-
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Total	339,522,371		301,481,477
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PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2015

2014

Schedule 2: Other Funds

Capital Assets Fund:

	Balance as on April 1, 2014	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2015
Owned Assets	38,133,493	7,413,029	9,685,188	35,861,334
Community Assets	12,024,238	17,124,876	4,532,704	24,616,410

Community Project Fund

Unrestricted Fund - Schedule 21

Total

Previous Year

	50,157,731	24,537,905	14,217,892	60,477,744
	24,974,387	70,476,827	48,605,675	46,845,539
	68,642,669	39,169,733	23,637,276	84,175,126
	143,774,787	134,184,465	86,460,843	191,498,409
	164,139,171	83,911,275	104,275,659	143,774,787

Schedule 3: Revolving Funds

	Balance as on April 1, 2014	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2015
Staff Vehicle Assistance Fund	1,711,204	-	1,574,843	1,321,385	1,964,662
Developing Agri-Enterpreneurs	-	759,914		400,025	359,889
Women Tasar Yarn Promotion Fund	3,786,323		23,783	2,936,183	873,923
SHG Micro-enterprise Development Fund	648,125	-	1,521,035	648,057	1,521,103
Total	6,145,652	759,914	3,119,661	5,305,650	4,719,577
Previous Year	11,967,448	-	3,430,501	9,252,297	6,145,652

Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank	9,018,775		240,544	
State Bank of India	-	9,018,775	1,322,000	1,562,544
(Secured by pledge of FDRs-IOB ₹ 32,000,000)				

Schedule 5: Current Liabilities

Employee Contributory Welfare Fund	5,208,955	3,737,206
Expenses Payable	7,780,551	3,481,308
Sundry Creditors	14,321,128	3,004,855
	27,310,634	10,223,369

Schedule 6: Provisions

LIC for Gratuity and Leave Encashment	2,924,827	7,085,239
National Pension Scheme	516,593	-
Provision for Contingencies	9,000,000	9,000,000
	12,441,420	16,085,239



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 7: FIXED ASSETS

₹

Assets	GROSS BLOCK				DEPRECIATION				Written down value as at	
	As at 01-Apr-14	Additions	Deletion/ Transfer	As at 31-Mar-15	Up to 01-Apr-14	For the year	Written Back	Up to 31-Mar-15	31-Mar-15	31-Mar-14
Owned Assets										
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833	376,833
Buildings	30,316,832	-	74,510.00	30,242,322	15,270,835	1,503,533	63,826	16,710,542	13,531,780	15,045,997
Furniture and Fixtures	8,863,906	988,377	517,888	9,334,395	3,847,046	552,097	323,018	4,076,125	5,258,270	5,016,860
Office Equipment	2,358,739	473,997	366,369	2,466,367	1,174,466	210,233	315,876	1,068,823	1,397,544	1,184,273
Professional Equipment	26,397,857	4,633,845	2,944,878	28,086,824	19,153,702	5,852,616	2,638,857	22,367,461	5,719,363	7,244,155
Electrical Fittings	9,003,888	754,244	934,107	8,824,025	3,404,255	574,800	549,468	3,429,587	5,394,438	5,599,633
Vehicles	1,544,399	-	7,270	1,537,129	1,336,885	31,109	7,151	1,360,843	176,286	207,514
Plant & Machinery / Loose Tools	280,840	-	244,507	36,333	257,948	1,706	232,987	26,667	9,666	22,892
Copy Rights	100,000	-	-	100,000	97,008	748	-	97,756	2,244	2,992
Total	79,243,294	6,850,463	5,089,529	81,004,228	44,542,145	8,726,842	4,131,183	49,137,804	31,866,424	34,701,149
Software (In Progress)	3,432,344	562,566	-	3,994,910	-	-	-	-	3,994,910	3,432,344
Total Own Assets	82,675,638	7,413,029	5,089,529	84,999,138	44,542,145	8,726,842	4,131,183	49,137,804	35,861,334	38,133,493
Community Assets held in PRADAN Books										
In possession with Community	12,024,238	17,124,876	4,532,704	24,616,410	-	-	-	-	24,616,410	12,024,238
Total	12,024,238	17,124,876	4,532,704	24,616,410	-	-	-	-	24,616,410	12,024,238
Grand Total	94,699,876	24,537,905	9,622,233	109,615,548	44,542,145	8,726,842	4,131,183	49,137,804	60,477,744	50,157,731
<i>Previous year March 31, 2014</i>	<i>86,887,714</i>	<i>11,581,126</i>	<i>3,768,964</i>	<i>94,699,876</i>	<i>38,451,036</i>	<i>8,574,937</i>	<i>2,483,828</i>	<i>44,542,145</i>	<i>50,157,731</i>	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 8: CORPUS FUND INVESTMENTS

₹

Particulars	Op. Balance as on 01-Apr-2014		Purchased/ Dividend/ Reinvested		Sale/ Convers ion	Redemptions		Holding as on 31-Mar-2015		Rate per Unit	Market Value as on 31-03-2015	Appreciation/ (Depreciation) as on 31-03-2015
	Nos.	Amount	Nos.	Amount	Nos.	Amount	Profit/ (Loss)	Nos.	Amount			
Sir Dorabji Tata Trust - PRADAN CF												
In Approved Mutual Funds												
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	84,697	8,234,476						84,697	8,234,476	162	13,688,305	5,453,829
Fixed Deposits												
PNB Housing Finance Limited		13,200,000							13,200,000		13,200,000	-
HDFC Platinum Deposits		5,640,000				5,640,000			-		-	
Scheduled Banks		15,113,395		6,080,995		229,395			20,964,995		20,964,995	-
Sub Total		42,187,871		6,080,995		5,869,395	-		42,399,471		47,853,300	5,453,829
Jamsetji Tata Trust - PRADAN CF												
Fixed Deposits												
Scheduled Banks		200,000,000		303,387,596		300,000,000			203,387,596		203,387,596	-
Sub Total		200,000,000		303,387,596		300,000,000	-		203,387,596		203,387,596	-
Others												
In Approved Mutual Funds												
Templeton India Corporate Bond Opportunities Fund - G	274,350	2,850,000						274,350	2,850,000	14	3,867,563	1,017,563
Fixed Deposits												
LIC Housing Finance Limited - Public Deposit Receipt		5,000,000				5,000,000			-		-	
HDFC Platinum Deposits		5,000,000				5,000,000			-		-	
PNB Housing Finance Limited		2,850,000							2,850,000		2,850,000	-
Housing Development Finance Corporation Limited		8,500,000				8,500,000			-		-	
Scheduled Banks		35,604,337		28,573,619		6,327,570			57,850,386		57,850,386	-
Sub Total		59,804,337		28,573,619		24,827,570	-		63,550,386		64,567,949	1,017,563
Grant Total		301,992,208		338,042,210		330,696,965	-		309,337,453		315,808,846	6,471,393
Previous Year		85,202,476		217,221,974		432,242	-		301,992,208		304,365,595	593,831

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

**SCHEDULES TO BALANCE SHEET AS AT
MARCH 31,**

2015

2014

Schedule 9: Cash and Bank Balances

Cash in Hand

-

-

Bank Balances

In Current Accounts

4,922,340

2,794,831

In Savings Accounts

196,271,412

201,193,752

163,951,305

166,746,136

Cheques - in - Hand

431,337

606,819

In Fixed Deposits in Scheduled Bank

196,064,627

461,905,777

Interest accrued but not realised

8,783,719

14,145,935

406,473,435

643,404,667

Schedule 10: Loans and Advances

**(Unsecured -Considered Good, unless
otherwise stated)**

Advances to Employees

Travel

886,726

404,723

Work

215,921

389,878

Salary

4,616,914

5,719,561

4,543,147

5,337,748

Onward Grant Awaiting Settlement

11,951,787

5,588,100

Advances for Project Execution

Peoples' Groups for Project Execution

5,940,991

4,063,128

Beneficiary Organisations

525,478

315,880

Others for Work Execution

4,345,342

10,811,811

4,455,987

8,834,995

Expenditure against Grants awaiting reimbursement (Refer
Schedule-24)

16,174,846

12,331,098

Income Tax Refund Due

13,909,515

8,293,600

Deposits

1,959,937

2,121,582

Pre-Paid Expenses

443,455

313,104

60,970,912

42,820,227

Schedule 11: Work-in-Progress on Community Projects

Work-in-Progress:

Opening Balance

24,974,387

58,400,848

Addition during the year

70,476,827

45,108,769

95,451,214

103,509,617

Less: Completed and transferred to Beneficiaries

48,605,675

78,535,230

46,845,539

24,974,387



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedules to the Income and Expenditure Account for the year ended March 31,

2015

2014

Schedule 12: Contributions/Grants Received

Indian Funding Agencies	-	400,000
Foreign Funding Agencies	-	100,000
Total	-	500,000

Schedule 13: Income from Investments/ Deposits

Interest and Dividend from Investments	26,909,748	12,100,620
Bank Interest	8,008,023	34,917,771
	9,307,669	21,408,289

Schedule 14: Other Receipts

Proceeds from Scrap Disposal	75,965	15,757
Receipts from Development Projects	602,500	965,250
Interest on TDS refund	-	310,068
Other Receipts	873,497	1,170,966
Rental Income	2,700,000	4,251,962
	2,851,050	5,313,091



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedules to the Income and Expenditure Account for the year ended March 31,

2015

2014

Schedule 15: Rural Livelihood Promotion Programme

a) Natural Resource Management

Direct Benefits to Beneficiaries	92,110,821		80,025,874	
Training & Capacity Building of Beneficiaries	58,650,619		54,820,514	
Programme Execution				
Salaries & Benefits of Project Staff	75,654,714		75,732,388	
Travel & Conveyance	12,164,949		13,167,612	
Consultancy	52,304,077		24,831,455	
Other Administrative Expenses	3,832,763	294,717,943	2,498,705	251,076,548

b) Rural Micro-Enterprises

Direct Benefits to Beneficiaries	3,126,659		1,743,057	
Training & Capacity Building of Beneficiaries	1,007,556		6,616,892	
Programme Execution				
Salaries & Benefits of Project Staff	2,419,494		3,197,584	
Travel & Conveyance	488,093		450,218	
Consultancy	5,397,087		5,399,002	
Other Administrative Expenses	143,650	12,582,539	67,304	17,474,057

c) Livestock Rearing

Direct Benefits to Beneficiaries	1,057,825		4,426,452	
Training & Capacity Building of Beneficiaries	4,372,516		5,157,849	
Programme Execution				
Salaries & Benefits of Project Staff	1,863,336		2,825,043	
Travel & Conveyance	773,247		776,238	
Consultancy	692,600		373,061	
Other Administrative Expenses	75,224	8,834,748	14,273	13,572,916

d) Self Help Groups

Direct Benefits to Beneficiaries	4,489,756		3,527,691	
Training & Capacity Building of Beneficiaries	55,880,581		59,350,921	
Programme Execution				
Salaries & Benefits of Project Staff	110,332,307		67,804,043	
Travel & Conveyance	14,839,972		11,861,963	
Consultancy	13,452,514		6,376,443	
Other Administrative Expenses	4,631,416	203,626,546	3,361,918	152,282,979

519,761,776

434,406,500



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedules to the Income and Expenditure

Account for the year ended March 31,

2015

2014

Schedule 16: Livelihood Programme Support

Salaries & Benefits	71,033,252		48,287,966	
Travel & Conveyance	19,697,009		15,233,350	
Consultancy	4,764,332		1,683,800	
Other Administrative Expenses	24,452,730	119,947,323	20,887,995	86,093,111

Schedule 17: Human Resource Development

a) Staff Development Programme	28,219,274		13,323,129	
b) Programme Management				
Salaries & Benefits	6,438,454		7,754,052	
Travel & Conveyance	1,302,517		636,172	
Consultancy	352,163		120,369	
Other Administrative Expenses	1,792,398	38,104,806	1,518,366	23,352,088

Schedule 18: Research & Documentation

a) Policy Research, Documentation and Community Action Research Programmes	10,600,003		19,699,303	
b) Programme Management				
Salaries & Benefits	4,393,015		1,455,649	
Travel & Conveyance	1,484,509		480,714	
Consultancy	5,677,872		38,500	
Other Administrative Expenses	283,307	22,438,706	949,850	22,624,016

Schedule 19: Administration

Salaries & Benefits	20,459,629		13,300,005	
Travel & Conveyance	3,986,346		4,044,459	
Consultancy	6,225,603		4,862,160	
Other Administrative Expenses	9,249,158	39,920,736	7,972,004	30,178,628

Schedule 20: Written Off/ Assets Returned

Unserviceable Asset/ Loss on sale of Assets	-		564,994	
Damaged/Unusable/Expired stock	37,850		6,613	
Unrecoverable Advances	291,141	328,991	192,736	764,343



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
A Corpus Fund												
1	Indian	262,264,529	32,942,900	-	-	32,942,900	-	-	(3,379,143)	(3,379,143)	298,586,572	-
2	Foreign Contribution	39,216,948	1,718,851	-	-	1,718,851	-	-	-	-	40,935,799	-
Corpus Fund - Total:		301,481,477	34,661,751	-	-	34,661,751	-	-	(3,379,143)	(3,379,143)	339,522,371	-
B Revolving Fund												
Indian												
3	Women Tasar Yarn Promotion Fund (PRADAN)	3,155,502	-	-	-	-	-	-	2,936,183	2,936,183	219,319	-
Total Revolving Fund - Indian		3,155,502	-	-	-	-	-	-	2,936,183	2,936,183	219,319	-
Foreign Contribution												
4	ICCO - Vehicle Fund	1,711,204	-	-	-	-	-	-	(253,458)	(253,458)	1,964,662	-
5	Syngenta Foundation India	-	759,914	-	-	759,914	-	-	400,025	400,025	359,889	-
6	RBS Foundation India	630,821	-	-	-	-	-	-	(23,783)	(23,783)	654,604	-
7	Dewan Foundation	648,125	-	-	-	-	-	-	(872,978)	(872,978)	1,521,103	-
Total Revolving Fund - Foreign		2,990,150	759,914	-	-	759,914	-	-	(750,194)	(750,194)	4,500,258	-
Revolving Fund - Total:		6,145,652	759,914	-	-	759,914	-	-	2,185,989	2,185,989	4,719,577	-
C Unrestricted Funds												
Indian												
8	Assigned Reserve (Sir Dorabji Tata Trust -Corpus)	233,657	-	3,157,495	-	3,157,495	821,912	-	553,925	1,375,837	2,015,315	-
9	Assigned Reserve (Jamsetji Tata Trust - Corpus)	476,851	-	18,834,786	-	18,834,786	15,146,743	-	2,825,218	17,971,961	1,339,676	-
10	PRADAN 35 AC Navajbai Tata Trust			24,219		24,219				-	24,219	-
11	Indian Corpus	20,662,326	-	497,304	-	497,304	1,924,124	-	-	1,924,124	19,235,506	-
12	Internal Reserves	4,392,735	-	5,447,227	-	5,447,227	2,500,676	358,458	(3,273,059)	(413,925)	10,253,887	-
Total Unrestricted Funds - Indian		25,765,569	-	27,961,031	-	27,961,031	20,393,455	358,458	106,084	20,857,997	32,868,603	-
Foreign												
13	Foreign Corpus	22,841,229	-	4,558,865	-	4,558,865	2,635,233	-	-	2,635,233	24,764,861	-
14	Internal Reserves	20,035,871	-	6,649,837	-	6,649,837	119,296	24,750	-	144,046	26,541,662	-
Total Unrestricted Funds - Foreign		42,877,100	-	11,208,702	-	11,208,702	2,754,529	24,750	-	2,779,279	51,306,523	-
Total Unrestricted Funds		68,642,669	-	39,169,733	-	39,169,733	23,147,984	383,208	106,084	23,637,276	84,175,126	-



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 22: NATURAL HEAD WISE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDED MARCH 31,

I N C O M E

	2015	2014
Donations	-	500,000
Income from Investments/ Deposits	34,917,771	21,408,289
Other Receipts	4,251,962	5,313,091
Total	39,169,733	27,221,380

E X P E N D I T U R E

Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	82,249,465	63,657,732	
Cash Subsidies for Activities	9,821,705	11,080,710	
Transportation of Materials	821,846	1,258,246	
Programme Wages	67,754,991	76,053,412	
Travel & Conveyance to Beneficiaries	49,190,441	47,871,522	
Books & Materials for Beneficiaries	10,989,453	16,096,715	216,018,338
Payment to and Provisions for Employees			
Program Execution Staff	274,153,226	204,319,461	
Head Office Staff	34,491,251	23,196,852	227,516,313
Consultancy/ Contract Services	36,409,944		27,998,199
Onward Grant to NGOs	49,836,942		19,470,902
Contracted Projects - Partnership (NGO)	13,994,167		12,025,389
Travel and Conveyance	64,031,609		54,552,137
Other Operative Expenses			
Rent, Water and Electricity	16,552,855	14,867,160	
Printing and Stationery	5,331,544	4,257,317	
Postage, Telegram and Telephone	4,553,547	3,902,617	
Wages	2,577,522	1,370,578	
Repairs and Maintenance - Buildings	635,224	767,281	
- Equipment	5,696,809	4,792,096	
Vehicle Maintenance (Incl. Insurance)	431,008	420,050	
Books and Audio Visual Expenses	1,102,148	662,904	
Bank Charges	186,589	154,067	
Auditors' Remuneration	2,134,322	39,201,568	2,102,490
Miscellaneous Expenditure			
Conferences and Meetings	2,397,711	1,549,402	
Office Up-keep	2,022,091	1,788,155	
Duties and Security Transaction Tax	179,083	34,862	
Office Maintenance and Regular Meeting Expenses	2,210,783	6,809,668	1,778,402
Interest on Overdrafts		417,071	625,686
Total		740,173,347	596,654,344

Non-Cash Charges

Depreciation for the year (See note no.2.5 & 3.1 of Sch-25)	8,726,842	8,574,937
Less: Met out of Capital Assets Fund	(8,726,842)	(8,574,937)
Provision for contingencies	-	3,000,000
Unserviceable Assets & Unrecoverable Advances/ Assets Returned	328,991	764,343
Total	740,502,338	600,418,687

Less: Met out of and deducted from Restricted Grants [See Sch. 23] (717,354,366) (583,029,579)

Excess of Income over Expenditure for the year 16,021,761 9,832,272

39,169,733 27,221,380

Surplus/(Deficit) brought forward 16,021,761 9,832,272

Appropriated to/ (from)

Corpus Fund	3,379,143	1,144,396
Revolving Fund (Women Tasar Yarn Promotion Fund)	(3,277,177)	-
Capital Assets Fund (Net)	383,208	(1,533,457)
Restricted Fund	4,118	(1,119,693)
Unrestricted Fund	15,532,469	11,341,025



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

	2015	2014
EXPENDITURE		
Rural Livelihood Promotion Programme	513,581,538	430,092,587
Livelihood Programme Support	115,713,232	84,161,164
Human Resource Development	32,871,012	21,639,568
Research & Documentation	21,869,902	21,931,537
Administration	33,318,682	25,197,777
Stock/ Assets Written off	-	6,946
Capital Expenditure out of Restricted Grants:	94,631,524	56,938,216
	811,985,890	639,967,795

Less: Met out of and deducted from Restricted Grants

Indian Funding Agencies

Philanthropies

Sir Dorabji Tata Trust	60,335,400	59,205,198	
Axis Bank Foundation	51,213,557	31,266,139	
Jamsetji Tata Trust	38,294,321	17,410,584	
Sir Ratan Tata Trust	19,362,965	55,816,937	
Centre for microFinance (CmF)	8,143,340	7,126,863	
Ernst & Young Foundation	1,689,116	-	
Hindustan Unilever Foundation	1,122,575	-	
J.R.D. Tata Trust	551,732	3,244,432	
GiveIndia	8,300	-	
Navajbai Ratan Tata Trust	-	28,027,999	
Narotam Sekhsaria Foundation	-	300,891	
Coca-Cola India Foundation	-	196,191	202,595,234

Departments of Government of India

Central Silk Board, Ministry of Textiles	72,861,554	29,548,353	
Centre for Development of Advance Computing (C-DAC)	434,940	920,862	
Damodar Valley Corporation	-	189,000	
National Institute of Rural Development (Spl SGSY, Gol)	-	13,181,785	43,840,000

Departments of State Governments

Odisha State Rural Livelihood Mission (MKSP, GoO)	11,214,946	203,834	
MP Rajya Ajeevika Forum (MKSP, Gol)	10,578,744	19,339,735	
The Rural Development Department, GoJ	5,982,890	-	
Rajasthan Gramin Ajeevika Vikas Parisad	4,292,586	-	
Pachayati Raj Department, GoWB	3,208,439	-	
Department of Agriculture and Food Production, GoWB	1,886,281	584,278	
Pachayati Raj Department, GoO	471,436	-	
Department of Sericulture, GoMP	255,328	610,296	
Tribal Welfare Department, GoJ	126,280	2,936,399	
Directorate Farmer Welfare & Agriculture Development, GoMP	-	1,195,448	
Tribal Development Department	-	725,000	25,594,990

State Corporations/Agencies

MPower, GoR	23,433,983	9,643,043	
Jharkhand Watershed Mission, GoJ	4,223,003	4,623,734	14,266,777

District Level Agencies

Watershed Cell cum Data Centre (WCDC), Purulia	5,456,560	1,595,923	
Zilla Panchayat	5,152,971	2,946,594	
DRDC, Purulia (Spl. SGSY Project, Gol)	4,347,389	2,517,900	
DRDC, West Medinipur (MGNREGS)	1,457,830	1,898,833	
Small Farmers Agribusiness Consortium	1,022,623	30,072	
District Rural Development Agency [in Jharkhand, Odisha, West Bengal]	212,349	1,622,410	
Agriculture Technology Management Agency [In Bihar, Odisha]	-	1,376,010	11,987,742

Externally Aided Project

Jharkhand State Livelihood Promotion Society	28,601,087	37,086,870	
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Audited Financial Statements for the year ended March 31, 2015

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

	2015		2014	
Orissa Tribal Empowerment and Livelihood Project	18,953,174		14,542,912	
Bihar Rural Livelihoods Promotion Society	6,614,737		-	
Tejaswini Project (MP)	2,976,606		7,777,218	
Integrated Tribal Development Agency	375,000	57,520,604	460,701	59,867,701
International Agencies				
UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	40,710,521	40,710,521	37,780,102	37,780,102
Development Finance Institutions				
National Bank for Agriculture and Rural Development	32,788,786	32,788,786	35,374,427	35,374,427
Corporates				
L&T Finance Limited	3,995,590		-	
Glenmark Pharmaceuticals Limited	846,660		1,519,593	
SRF Limited	5,385	4,847,635	20,422	1,540,015
Research Institutions/Programme				
Ambedkar University	791,298		619,226	
International Crops Research Institute for the Semi-Arid Tropics	647,699		78,531	
CInI-Community Based Groundwater Management Initiative	-		216,878	
AVRDC - The World Vegetable Centre	-	1,438,997	72,593	987,228
Total		474,647,981		433,834,216
Foreign Funding Agencies				
Philanthropies				
Bill & Melinda Gates Foundation	205,359,650		101,198,748	
IKEA Foundation	16,225,333		1,080,400	
The Ford Foundation	8,547,031		17,569,525	
Monsanto Fund	7,825,201		7,635,653	
Lutheran World Relief	7,602,855		4,536,241	
RBS Foundation India	7,339,298		3,861,750	
Welthungerhilfe	4,121,215		3,271,001	
Rabobank Foundation	3,548,603		6,759,606	
GOAL India	3,436,153		5,645,117	
Paul Hamlyn Foundation	3,365,635		3,245,546	
ICCO & Kerk in Actie	2,204,331		3,999,128	
Humanist Institute for Cooperation (Hivos)	1,972,115		1,610,170	
Caritas India [PACS Programme, DFID]	1,948,840		2,379,715	
Syngenta Foundation India	1,313,030		6,757,820	
Centre for microFinance (CmF)	1,070,100		202,612	
Indian Grameen Services [VCD, ICCO]	336,599		186,103	
Madhyam Foundation [VCD, ICCO]	304,641		952,033	
Practical Action	-		986,329	
Oxfam (India) Trust	-		617,364	
Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]	-	276,520,630	2,050	172,496,911
Programme/Bilateral/Multilateral Agencies				
European Union of India	36,663,205	36,663,205	16,134,729	16,134,729
Individual/Corporate/Research Institution				
Australian Centre for International Agricultural Research	23,826,957		17,158,361	
International Water Management Institute	203,650		247,496	
International Food Policy Research Institute	81,864		-	
David Galloway	41,603	24,154,074	96,082	17,501,939
Total		337,337,909		206,133,579
G. Total		811,985,890		639,967,795



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
A Restricted Funds - Indian												
Philanthropies												
1	Axis Bank Foundation	4,175,362	43,345,784	151,733	-	43,497,517	47,792,535	3,421,022	-	51,213,557		3,540,678
2	Centre for microFinance (CmF)											
	Mahila Kissan Shasktikaran Pariyojana-Dholpur	6,754	5,400,000	(24,555)	-	5,375,445	8,143,340	-	-	8,143,340		2,761,141
3	Coca-Cola India Foundation	2,909	-	-	-	-	-	-	-	-	2,909	
4	Ernst & Young Foundation	-	3,500,000	127,762	-	3,627,762	1,689,116	-	-	1,689,116	1,938,646	
5	Hindustan Unilever Foundation	-	1,719,800	20,193	-	1,739,993	1,122,575	-	-	1,122,575	617,418	
6	NSDL e-Governance Infrastructure Ltd.	-	2,960,000	-	-	2,960,000	-	-	-	-	2,960,000	
7	GiveIndia	-	69,000	-	-	69,000	8,300	-	-	8,300	60,700	
8	J.R.D. Tata Trust											
	Construction and installation of a pilot water filtration plant using technology of AguaClara developed by Cornell University in Gufu Village - Khunti	550,403	-	1,329	-	1,329	22,793	528,939	-	551,732	-	-
9	Jamsetji Tata Trust											
	Bundelkhand Rural Poverty Alleviation Model	1,086,202	1,900,000	68,553	-	1,968,553	2,820,276	-	-	2,820,276	234,479	
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	-	3,198,000	-	-	3,198,000	58,434	-	-	58,434	3,139,566	
	Promotion of SRI	19,465,028	34,350,000	615,849	-	34,965,849	28,819,078	4,670	-	28,823,748	25,607,129	
	Women Literacy and Empowerment, Purulia	6,582,932	4,104,000	163,668	-	4,267,668	6,516,643	75,220	-	6,591,863	4,258,737	
10	Sir Dorabji Tata Trust											
	Income Enhancement from Agriculture	4,134,835	9,210,000	249,435	-	9,459,435	6,258,957	4,082,056	-	10,341,013	3,253,257	
	Livelihoods	66,861,568	-	4,100,662	-	4,100,662	48,396,862	1,597,525	-	49,994,387	20,967,843	
11	Sir Ratan Tata Trust											
	Enabling Scaling up through Development of Human Resource	3,977,377	4,500,000	144,386	-	4,644,386	8,396,082	-	-	8,396,082	225,681	
	Livelihoods Project Rajasthan Phase III	3,312,428	3,724,000	63,581	-	3,787,581	3,978,240	-	-	3,978,240	3,121,769	
	Demonstration of Solar based Irrigation System	-	686,000	-	-	686,000	438,995	-	-	438,995	247,005	
	Stabilizing Social Mobilization and Livelihoods	2,321,134	7,000,000	87,950	-	7,087,950	6,549,648	-	-	6,549,648	2,859,436	
Departments of Government of India												
12	Central Silk Board, Ministry of Textiles											
	Special SGSY - Bihar Project	388,735	-	11,973	-	11,973	307,106	-	-	307,106	93,602	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Implement the Integrated Skill Development Programme (ISDS) project In the special SGSY project area - BTSSO	471,873	2,713,533	26,812	31,793	2,708,552	3,772,353	-	-	3,772,353		591,928
	Implement the Integrated Skill Development Programme (ISDS) project In the special SGSY project area - CTR&TI	2,587,142	1,233,532	37,263	1,038,110	232,685	2,193,623	-	-	2,193,623	626,204	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	7,769,301	5,107,849	412,574	-	5,520,423	8,810,225	1,022,969	-	9,833,194	3,456,530	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	37,210,033	25,549,922	1,691,326	-	27,241,248	32,415,017	1,206,809	-	33,621,826	30,829,455	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	6,503,089	5,704,490	406,319	-	6,110,809	8,782,839	1,520,000	-	10,302,839	2,311,059	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	12,115,377	8,965,675	658,214	-	9,623,889	12,830,613	-	-	12,830,613	8,908,653	
	Tasar Plantation	233,188	-	-	-	-	-	-	-	-	233,188	
13	Centre for Development of Advance Computing (C-DAC)	713,943	-	-	208,500	(208,500)	434,940	-	-	434,940	70,503	
14	National Institute of Rural Development (Spl SGSY, GoI)	(4,219,366)	-	-	-	-	-	-	(7,201,177)	(7,201,177)	2,981,811	
	Departments of State Governments											
15	Department of Agriculture and Food Production, GoWB											
	ATMA	228,122	1,700,000	-	-	1,700,000	1,828,461	-	-	1,828,461	99,661	
	Execution of SP Scheme Under NPOFS	57,820	-	-	-	-	57,820	-	-	57,820	-	-
16	Department of Sericulture, Govt. of M.P.											
	Sericulture Livelihoods Small Holder Farmers - I	19,243	-	-	-	-	-	-	19,243	19,243	-	-
	Sericulture Livelihoods Small Holder Farmers - II	237,623	-	-	-	-	-	-	237,623	237,623	-	-
	Special Project for CRC Construction	-	-	-	-	-	55,328	200,000	(256,866)	(1,538)	1,538	
17	Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system	11,447,247	3,853,340	404,448	-	4,257,788	9,433,049	1,781,897	-	11,214,946	4,490,089	
18	Directorate Farmer Welfare & Agriculture Development, GoMP [under ATMA]	491,707	-	-	491,707	(491,707)	-	-	-	-	-	-
19	Rajasthan Gramin Ajeevika Vikas Parisad	-	4,200,000	-	-	4,200,000	2,393,893	1,898,693	-	4,292,586		92,586
20	Pachayati Raj Department, GoO											
	Implementation of the MGNREGS NRLM CFT project - Koraput	-	933,332	4,681	-	938,013	354,336	-	-	354,336	583,677	



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Implementation of the MGNREGS NRLM CFT project - Karanjia	-	233,333	-	-	233,333	117,100	-	-	117,100	116,233	
21	Pachayati Raj Department, GoWB											
	Implementation of the MGNREGS NRLM CFT project	-	4,154,574	24,454	-	4,179,028	3,208,439	-	-	3,208,439	970,589	
22	MP Rajya Ajeevika Forum (MKSP, GoI)	19,348,501	-	331,291	-	331,291	9,819,967	758,777	-	10,578,744	9,101,048	
23	The Rural Development Department, GoJ - NRLM MGNREGS CFT Project	-	7,560,000	48,025	-	7,608,025	5,982,890	-	-	5,982,890	1,625,135	
24	Tribal Development Department	475,000	-	-	-	-	-	-	-	-	475,000	
25	Tribal Welfare Department, Government of Jharkhand											
	Family Livelihood Prototype - Lohardaga											
	Horticulture	34	-	-	-	-	-	-	-	-	34	
	Special Centre Assistance	62,184	-	-	-	-	62,184	-	-	62,184	-	
	Family Livelihood Prototype - Chaibasa											
	Irrigation - Kuchai	419,693	-	-	-	-	-	-	-	-	419,693	
	Poultry	186,923	-	-	-	-	-	-	-	-	186,923	
	Tasar Plantation - Chaibasa	1,024,754	-	-	-	-	-	-	-	-	1,024,754	
	5% Model (WHS) - Sonuwa	501,232	-	-	-	-	64,096	-	-	64,096	437,136	
	5% Model (WHS) - Majhi	151,634	-	-	-	-	-	-	-	-	151,634	
	Family Livelihood Prototype - Dumka											
	Hort. & Timber Plantation - Shikaripara	1,804,142	-	42,949	1,250,000	(1,207,051)	-	-	-	-	597,091	
	WHS & Land Development	46,735	-	801	47,536	(46,735)	-	-	-	-	-	
	Tasar Precocoon - Shikaripara	170,819	-	6,499	-	6,499	-	-	-	-	177,318	
	Tasar Precocoon - Kathikund	(274,585)	-	-	-	-	-	-	-	-	-	274,585
	Family Livelihood Prototype - Gumla (block wise)											
	Goatary - Palkot	242,551	-	52,467	-	52,467	-	-	-	-	295,018	
	Horticulture - Gumla	197,088	-	-	-	-	-	-	-	-	197,088	
	Horticulture - Palkot	437,338	-	-	-	-	-	-	-	-	437,338	
	Irrigation - Palkot	487,965	-	-	-	-	-	-	-	-	487,965	
	Irrigation - Ghaghra	21,073	-	-	-	-	-	-	-	-	21,073	
	Irrigation - Gumla	(81,263)	-	-	-	-	-	-	-	-	-	81,263
	Irrigation MESO - Palkot and Raidih	(6,069)	-	-	-	-	-	-	-	-	-	6,069
	Family Livelihood Prototype - Bokaro											
	Horticulture	1,682	-	-	-	-	-	-	-	-	1,682	
	5% Model & WHS	(2,655)	-	-	-	-	-	-	-	-	-	2,655

State Corporations/Agencies



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
26	Jharkhand Watershed Mission, GoJ											
	IWMP- Hazaribagh	1,094,583	-	30,699	-	30,699	513,204	13,800	-	527,004	598,278	
	IWMP- Jainamore	277,063	13,224,782	72,125	-	13,296,907	2,473,034	-	-	2,473,034	11,100,936	
	IWMP- Peterbar	568,454	2,109,771	9,661	-	2,119,432	246,787	976,178	-	1,222,965	1,464,921	
27	Mitigating Poverty in Western Rajasthan (Mpower), GoR											
	Accountant Training	-	9,360	-	2,578	6,782	6,782	-	-	6,782	-	-
	Cluster Exposure	-	244,480	-	141,628	102,852	102,852	-	-	102,852	-	-
	Drip Irrigation	663,040	163,577	-	-	163,577	-	826,617	-	826,617	-	-
	Financial Literacy Training	-	12,500	-	3,910	8,590	8,590	-	-	8,590	-	-
	Goat Rearing Group Exposure	-	36,000	-	10,500	25,500	25,500	-	-	25,500	-	-
	CLF Goat Cluster - Nichlagarh	-	31,500	-	-	31,500	29,390	-	-	29,390	2,110	-
	CLF Goat Cluster - Abu Road	-	31,500	-	-	31,500	27,074	-	-	27,074	4,426	-
	Kharif agriculture cluster-Abu Road	-	250,750	-	159,877	90,873	90,873	-	-	90,873	-	-
	Kharif agriculture cluster-Mungthala	-	250,750	-	98,959	151,791	151,791	-	-	151,791	-	-
	Kharif agriculture cluster-Nichlagarh	-	250,750	-	36,821	213,929	214,219	-	-	214,219	-	290
	Livelihood Infrastructure	16,952,283	1,692,467	589,123	-	2,281,590	-	15,822,621	-	15,822,621	3,411,252	-
	Kharif Training and Documentation	7,100	-	-	7,100	(7,100)	-	-	-	-	-	-
	Mitigating Poverty Western in Rajasthan	1,339,506	3,502,450	10,665	592,320	2,920,795	3,229,146	42,312	-	3,271,458	988,843	-
	SHG Group Management and Orientation	-	34,200	-	26,384	7,816	7,816	-	-	7,816	-	-
	Orchard cluster - Nichlagarh	-	451,800	-	-	451,800	223,425	-	-	223,425	228,375	-
	Pashu Sakhi Goat Cluster - Nichlagarh I	-	48,000	-	12,000	36,000	36,000	-	-	36,000	-	-
	Pashu Sakhi Goat Cluster - Abu Road I	-	48,000	-	5,600	42,400	40,000	-	-	40,000	2,400	-
	Pashu Palak Goat Cluster - Nichlagarh II	-	53,100	-	-	53,100	12,495	-	-	12,495	40,605	-
	Pashu Palak Goat Cluster - Abu Road II	-	105,000	-	-	105,000	9,704	-	-	9,704	95,296	-
	SHG Exposure	-	134,000	-	114,457	19,543	19,543	-	-	19,543	-	-
	Sprinkler	1,584,000	396,000	-	-	396,000	-	1,980,000	-	1,980,000	-	-
	Trellies	206,064	-	-	-	-	-	64,981	-	64,981	141,083	-
	Vegetable cluster - Abu Road	-	287,500	-	256,824	30,676	30,676	-	-	30,676	-	-
	Vegetable cluster - Mungthala	-	287,500	-	255,801	31,699	31,699	-	-	31,699	-	-
	Vegetable cluster - Nichlagarh	-	287,500	-	210,684	76,816	76,816	-	-	76,816	-	-
	V.O. Visioning & Convergence Training	-	395,000	-	71,939	323,061	323,061	-	-	323,061	-	-
District Level Agencies												
28	District Rural Development Agency											
	Bokaro											
	Homestead Poultry Rearing	86,892	-	-	-	-	-	-	-	-	86,892	-

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Self Help Groups	119,710	-	-	-	-	113,092	-	-	113,092	6,618	
	Gumla - Poultry at Palkot	47,668	-	-	-	-	-	-	-	-	47,668	
	Balliguda - Training Cost Under NREGA	99,257	-	-	-	-	99,257	-	-	99,257	-	-
	Bankura - INRM under MGNREGS	934,271	-	-	-	-	-	-	-	-	934,271	
	Special SGSY Project											
	Gumla	52,657	-	-	-	-	-	-	-	-	52,657	
	Godda	231,494	-	13,758	-	13,758	-	-	-	-	245,252	
	Dumka	771,871	-	37,355	-	37,355	-	-	-	-	809,226	
	Lohardaga	292,886	-	-	-	-	-	-	-	-	292,886	
29	DRDC Purulia	4,194,820	-	152,569	-	152,569	2,950,806	1,396,583	-	4,347,389	-	-
30	DRDC, West Medinipur (MGNREGS)	2,241,781	-	-	-	-	1,451,530	6,300	-	1,457,830	783,951	
31	Watershed Cell cum Data Centre (WCDC), Purulia	9,257,333	-	285,861	-	285,861	788,911	4,667,649	-	5,456,560	4,086,634	
32	Small Farmers Agribusiness Consortium	584,628	602,406	-	-	602,406	1,022,623	-	-	1,022,623	164,411	
33	Zila Panchayat											
	Vidisha - Micro Plan	230,937	1,509,000	8,425	-	1,517,425	1,139,787	-	-	1,139,787	608,575	
	Mandla - IWMP Narayanjanj	689,884	3,272,281	28,672	-	3,300,953	1,703,166	162,846	-	1,866,012	2,124,825	
	Dindori											
	Integrated Action Plan	121,544	-	3,124	124,668	(121,544)	-	-	-	-	-	-
	Raigarh - MGNREGA - NRLM CFT Project, Lailunga	-	532,568	-	-	532,568	252,706	-	-	252,706	279,862	
	Dhamtari - MGNREGA - NRLM CFT Project, Nagri	-	532,568	6,480	-	539,048	431,021	-	-	431,021	108,027	
	Kanker											
	MGNREGA - NRLM CFT Project, Naharpur	-	532,568	-	-	532,568	459,379	-	-	459,379	73,189	
	MGNREGA - NRLM CFT Project, Bhanupratappur	-	532,568	836	-	533,404	520,460	-	-	520,460	12,944	
	Bastar - MGNREGA - NRLM CFT Project, Darbha	-	532,568	-	-	532,568	483,606	-	-	483,606	48,962	
	Externally Aided Projects											
34	Integrated Tribal Development Agency											
	Diversion Based Irrigation - Balliguda	300,000	75,000	-	-	75,000	375,000	-	-	375,000	-	-
	Promotion of Improve Lac Cultivation - Karanjia	7,299	-	-	7,299	(7,299)	-	-	-	-	-	-
35	Bihar Rural Livelihood Promotion Society											
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	-	6,600,000	-	-	6,600,000	9,120	6,605,617	-	6,614,737	14,737	
36	West Bengal State Rural Livelihood Mission											



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	-	200,000	-	-	200,000	-	-	-	-	200,000	
37	Jharkhand State Livelihoods Promotion Society - Special SGSY Project											
	Promotion of Integrated Natural Resource Based Livelihood for Poor Households in Jharkhand											
	Godda	(691,854)	1,000,000	10,492	-	1,010,492	264,796	-	-	264,796	53,842	
	Gumla	123,239	-	14,167	-	14,167	8,817	-	-	8,817	128,589	
	Khunti	(1,406,133)	-	96	-	96	-	-	-	-		1,406,037
	Lohardaga	3,935,991	-	147,170	-	147,170	42,532	2,232,621	-	2,275,153	1,808,008	
	Dumka	405,054	-	28,145	-	28,145	8,499	-	-	8,499	424,700	
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	4,317,055	23,700,000	170,573	-	23,870,573	25,861,242	182,580	-	26,043,822	2,143,806	
38	Odisha Tribal Empowerment and Livelihood Project											
	Keonjhar											
	OTELP plus Banspal	173,153	3,286,604	24,299	-	3,310,903	2,795,689	-	-	2,795,689	688,367	
	Balliguda											
	OTELP Direct Action Tikawali	757,568	1,758,667	26,439	-	1,785,106	1,228,577	851,608	-	2,080,185	462,489	
	OTELP Consortium Tikawali	337,345	568,893	12,088	-	580,981	783,429	9,000	-	792,429	125,897	
	Diversion Based Irrigation	165,691	-	-	-	-	165,691	-	-	165,691	-	-
	Goat Rearing	370,217	-	8,727	38,036	(29,309)	114,428	226,480	-	340,908	-	-
	Micro watershed in K. Naugaon I	207,322	1,027,000	8,369	-	1,035,369	1,033,137	-	-	1,033,137	209,554	
	Micro watershed in K. Naugaon II	-	279,516	-	-	279,516	133,614	-	-	133,614	145,902	
	Micro watershed in Balliguda I	46,954	1,144,333	4,391	-	1,148,724	953,257	-	-	953,257	242,421	
	Micro watershed in Balliguda II	-	300,000	-	-	300,000	180,612	-	-	180,612	119,388	
	Karanjia											
	OTELP plus	-	2,717,243	12,047	-	2,729,290	1,464,686	90,085	-	1,554,771	1,174,519	
	Kalahandi											
	OTELP plus Lanjigarh	186,365	2,412,606	26,708	-	2,439,314	1,731,815	990,490	-	2,722,305		96,626
	OTELP plus Rampur	320,175	1,300,000	32,032	-	1,332,032	865,284	854,325	-	1,719,609		67,402
	Koraput											
	OTELP plus Partnership	(193,245)	1,898,991	14,191	-	1,913,182	2,077,443	-	-	2,077,443		357,506
	OTELP plus Direct Action	(59,178)	2,008,574	17,232	-	2,025,806	2,403,524	-	-	2,403,524		436,896
39	Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)											



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Dindori											
	Tejaswini	(58,867)	894,922	-	-	894,922	936,394	-	-	936,394		100,339
	Vegetable Cultivation	1,136,077	-	-	1,136,077	(1,136,077)	-	-	-	-	-	-
	Paraswada											
	Training of Community Mobilizer	-	84,000	-	38,002	45,998	45,998	-	-	45,998	-	-
	Tejaswini	(162,927)	1,120,631	-	-	1,120,631	961,822	-	(4,118)	957,704	-	-
	Mandla											
	Training of Community Mobilizer	58,148	75,164	-	-	75,164	73,349	-	-	73,349	59,963	-
	Tejaswini	(198,639)	1,104,827	-	-	1,104,827	959,043	-	-	959,043		52,855
	International Agencies											
40	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women											
	Action Research as part of UN Women Supported Assignment on Tribal Women's Right to Land Ownership	1,327,237	-	-	34,248	(34,248)	1,292,989	-	-	1,292,989	-	-
	Facilitating Women in the endemic poverty regions in India to access, actualize and sustain the mandate of the National Policy for Empowerment of Women (NPEW)	25,245,635	28,505,661	1,060,183	-	29,565,844	38,970,397	447,135	-	39,417,532	15,393,947	-
	Development Finance Institutions											
41	National Bank for Agriculture and Rural Development											
	Banka											
	Horticulture	189,102	-	3,577	-	3,577	225	-	-	225	192,454	-
	Tasar Plantation	290,480	-	10,466	-	10,466	2,600	53,350	-	55,950	244,996	-
	South Bihar Watershed	986,183	-	-	-	-	226,587	324,292	-	550,879	435,304	-
	WADI	18,615	-	761	-	761	2,622	-	-	2,622	16,754	-
	Bankura											
	Feasibility Study - Lataikocha	100	-	-	-	-	-	-	-	-	100	-
	Watershed Development - Lataikocha	274,646	200,000	-	-	200,000	109,577	-	-	109,577	365,069	-
	Suakati											
	System of Rice Intensification	(18,255)	18,255	-	-	18,255	-	-	-	-	-	-
	Karanjia											
	System of Rice Intensification - II	(63,076)	62,233	-	-	62,233	-	-	-	-	-	843
	Dholpur											
	Intensify SHG-BLP	27,073	-	-	-	-	27,055	-	-	27,055	18	-
	Raigarh - WADI											
	WADI	7,345,899	-	116,845	-	116,845	1,191,146	307,949	-	1,499,095	5,963,649	-

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Tasar Reeling Cluster Activity	-	-	-	-	-	111,252	-	-	111,252	-	111,252
	Dhamtari - WADI	2,158,638	-	-	-	-	1,775,480	118,366	-	1,893,846	264,792	-
	Godda											
	Tasar Based ITDP	14,422,042	4,825,440	-	-	4,825,440	8,757,272	2,524,669	-	11,281,941	7,965,541	-
	Lohardaga - Implementation of Integrated Tribal Development Program	9,622,351	9,713,120	-	-	9,713,120	1,036,030	5,462,633	-	6,498,663	12,836,808	-
	Chaibasa											
	WADI - I	844,975	3,213,000	-	-	3,213,000	1,630,873	550,534	-	2,181,407	1,876,568	-
	WADI - II	179,521	-	-	-	-	-	-	-	-	179,521	-
	Dumka											
	Tasar Based ITDP	2,107,824	13,115,325	52,228	-	13,167,553	8,576,274	-	-	8,576,274	6,699,103	-
	RIF	107,414	-	-	107,414	(107,414)	-	-	-	-	-	-
	Corporate											
42	Glenmark Pharmaceuticals Limited	836,333	-	10,327	-	10,327	168,637	678,023	-	846,660	-	-
43	Scatec Solar India Pvt. Ltd.	215,342	-	-	-	-	-	-	-	-	215,342	-
44	L&T Finance Limited	-	6,342,830	-	-	6,342,830	3,966,579	29,011	-	3,995,590	2,347,240	-
45	SRF Limited	1,530,515	750,000	-	-	750,000	5,385	-	-	5,385	2,275,130	-
	Research Institutions/Programme											
46	Ambedkar University	265,357	-	-	-	-	791,298	-	-	791,298	-	525,941
47	CInI-Collectives for Integrated Livelihood Initiatives											
	Community Based Groundwater Management Initiative - Dumka	(1,357)	1,357	-	-	1,357	-	-	-	-	-	-
	School and Community based Quality Improvement Programme (SCQIP) for Primary and Secondary level - Khunti	72,102	-	-	72,102	(72,102)	-	-	-	-	-	-
48	International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	647,699	-	-	-	-	647,699	-	-	647,699	-	-
	Total Restricted Funds - Indian	335,305,716	350,265,120	12,991,548	6,632,874	356,623,794	408,050,749	66,597,232	(7,205,295)	467,442,686	235,008,453	10,521,629

B Restricted Funds - Foreign Contribution

Philanthropies

49	Bill & Melinda Gates Foundation											
	Partnerships for Women's Empowerment & Rights (PoWER)	177,893,923	37,181,674	9,326,134	-	46,507,708	192,425,274	12,934,376	-	205,359,650	19,041,981	-
50	Centre for microFinance (CmF)	2,189	1,200,000	-	-	1,200,000	1,070,100	-	-	1,070,100	132,089	-
51	Caritas India [PACS Programme, DFID]	648,226	2,390,753	50,279	-	2,441,032	1,948,840	-	-	1,948,840	1,140,418	-
52	GOAL India	380,606	3,055,547	-	-	3,055,547	2,436,003	1,000,150	-	3,436,153	-	-
53	Humanist Institute for Cooperation (Hivos)	945,773	1,116,312	93,063	-	1,209,375	1,825,788	146,327	-	1,972,115	183,033	-
54	Indian Grameen Services [VCD, ICCO]	158,402	806,160	-	-	806,160	336,599	-	-	336,599	627,963	-



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
55	IKEA Foundation	19,199,782	25,021,645	-	-	25,021,645	16,013,298	212,035	-	16,225,333	27,996,094	
56	ICCO & Kerk in Actie											
	Scaling Rural Livelihoods in Central and Eastern India	2,204,331	-	-	-	-	2,183,481	20,850	-	2,204,331	-	-
	VBN Engaging Markets 2	393,964	-	-	-	-	-	-	-	-	393,964	
57	Lutheran World Relief											
	Rural Women Led Vegetable Farming	948,986	4,157,322	121,577	-	4,278,899	2,818,887	2,409,109	-	5,227,996		111
	Women Farmers in vegetable value chain	-	2,847,219	-	-	2,847,219	962,612	1,412,247	-	2,374,859	472,360	
58	Madhyam Foundation [VCD, ICCO]											
	SODI Value Chain Pilot, Turmeric - Balliguda	312,246	89,200	-	-	89,200	304,641	-	-	304,641	96,805	
59	Monsanto Fund	3,855,721	7,205,171	-	-	7,205,171	5,066,635	2,758,566	-	7,825,201	3,235,691	
60	Oxfam (India) Trust											
	Facilitating the Emergence and Development of Narmada Mahila Sangh	1,360	-	-	-	-	-	-	-	-	1,360	
	Development of Women Organisation	109,324	-	-	-	-	-	-	-	-	109,324	
61	Paul Hamlyn Foundation											
	Training on Health and Nutrition (through GP Level Facilitator)	-	-	-	-	-	87,818	-	(1,002,045)	(914,227)	914,227	
	Reduction of Drudgery of Women for Better Life	-	-	-	-	-	246,365	-	(247,830)	(1,465)	1,465	
	Livelihood Support in Mayurbhanj - I	296,996	-	-	-	-	-	-	296,996	296,996	-	-
	Livelihood Support in Mayurbhanj - II	301,688	3,524,015	127,524	-	3,651,539	3,031,452	-	692,811	3,724,263	228,964	
	Developing a Model on GRS in Gram Panchayat Level	260,068	-	-	-	-	-	-	260,068	260,068	-	-
62	Rabobank Foundation											
	Dairy Project	853,658	-	-	-	-	-	-	-	-	853,658	
	Scaling Small Holder Poultry	-	3,548,603	-	-	3,548,603	3,548,603	-	-	3,548,603	-	-
63	RBS Foundation India	2,009,250	7,704,317	-	-	7,704,317	5,725,296	1,614,002	-	7,339,298	2,374,269	
64	Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]	3,166,584	-	-	3,166,584	(3,166,584)	-	-	-	-	-	-
65	Syngenta Foundation India											
	Mainstreaming Poor Tribal families in Commercial Agriculture - Kesta	(928,387)	1,912,940	-	-	1,912,940	908,810	35,000	-	943,810	40,743	
	Establishing Poly Nursery for Supporting Commercial Agriculture - Kesta	-	500,000	-	-	500,000	369,220	-	-	369,220	130,780	
	Strengthening Livelihoods through INRM - Kalahandi	759,914	-	-	-	-	-	-	759,914	759,914	-	-
66	The Ford Foundation											



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

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S. No	Sources	Op. Balance 01-Apr-14	INCOME				EXPENSES			TOTAL	CLS. BAL. MAR 31, 2015	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
	Core support for the National Resource Centre for Rural Livelihoods	7,691,007	-	-	-	-	6,402,459	-	-	6,402,459	1,288,548	
	Institutional Support	2,144,572	-	-	-	-	2,144,572	-	-	2,144,572	-	-
67	Welthungerhilfe	1,476,444	2,562,912	-	-	2,562,912	4,039,815	81,400	-	4,121,215		81,859
	Programme/Bilateral/Multilateral Agencies											
68	European Union											
	Community Centered Approach to Enhancing Access to Public Services	10,933,752	-	-	-	-	9,955,149	-	-	9,955,149	978,603	
	Synthesising Rural Employment Needs and Poverty Reduction in Backward Regions	(3,965,242)	32,303,228	-	-	32,303,228	21,435,026	5,273,030	7,201,177	33,909,233		5,571,247
	Individual/Corporate/Research											
69	Australian Centre for International Agricultural Research											
	Improving Livelihood with ICS	8,588,769	20,093,620	-	-	20,093,620	23,772,837	54,120	-	23,826,957	4,855,432	
70	David Galloway	41,603	-	-	-	-	41,603	-	-	41,603	-	-
71	Landesa Rural Development Institute	-	306,750	-	-	306,750	-	-	-	-	306,750	
72	International Food Policy Research Institute	-	609,267	-	-	609,267	81,864	-	-	81,864	527,403	
73	International Water Management Institute	203,650	-	-	-	-	120,570	83,080	-	203,650	-	-
74	WASSAN- Revitalising Rainfed Agriculture	80,487	-	-	-	-	-	-	-	-	80,487	
	Total Restricted Funds - Foreign	240,969,646	158,136,555	9,718,577	3,166,584	164,688,548	309,303,617	28,034,292	7,961,091	345,299,000	66,012,411	5,653,217
	Total Restricted Funds	576,275,362	508,401,675	22,710,125	9,799,458	521,312,342	717,354,366	94,631,524	755,796	812,741,686	301,020,864	16,174,846



SCHEDULE 25: Significant Accounting Policies and Notes on Accounts*(Followed in framing the financial statements for the year ended March 31, 2015)*

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
 - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
 - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
 - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
 - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
 - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Till the year ended March 31, 2013 the Society has been treating these receipts as income in the statement of accounts together with the unattached general donations. Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, with effect from the current year; the Society has changed the methodology of accounting the same. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful



presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.

- 2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.
- 2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;
- Owned Assets: These are owned by the Society and used for activities and rendering services.
 - Fixed assets are stated at Cost, after reducing accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act. 32
 - Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.
- Acquisitions of assets, though, charged to the Funding Agency's grants, are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Fund so created.
- 2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community has been classified as work-in-progress under current assets (refer Schedule 11) keeping in view its nature and purpose. On transfer to the beneficiary community, these are charged off to income and expenditure account.
- 2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In the case of informal producers groups of the rural poor promoted by the Society and income generation activities flowing there from, the Society provides donations /capital grants in the form of subsidy to undertake micro business ventures to individuals through groups or business associations. These grants are charged off and treated as application of funds for the objectives of the Society. The recipients are persuaded to utilize the funds by pooling the same into their apex bodies of such groups or associations of such groups, which would revolve the same for the benefit of themselves, other members of the same group or other groups.
- 2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.
- 2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.





3.4 Secured Loans: ₹ 9,018,775:

The loan is secured by way pledge of Fixed Deposits held with banks.

3.5 Addition to Corpus: ₹ 38,040,894: This represents corpus grant of ₹ 30,000,000 received from Navanjbai Ratan Tata Trust, ₹ 1,000,000 from RBS Foundation, ₹ 647,200 from L&T Finance Limited, ₹ 3,014,551 individuals and interest appropriated of ₹ 3,379,143 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust and Jamsetji Tata Trust as per the terms of grant agreement with Sir Dorabji Tata Trust and Jamsetji Tata Trust.

3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 1,521,035, lying with PRADAN, amounts aggregating to ₹ 5,309,098 are lying with various SHGs. The liability to return the assistance remains with the Groups and the Society is only responsible to collect the amount deposited by the Groups.

Developing Agri Entrepreneurs Fund: The Sygenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ 400,025 has been disbursed and ₹ 359,889 held as balance for disbursement.

3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits

- i Provident Fund: A total of ₹ 18,045,952 (*Previous Year ₹ 14,796,674*) has been provided as Society's share of contribution to the recognized Staff Provident Fund.
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 3,897,173 (*Previous year ₹ 1,222,369*) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 381,018 have been provided in the books.
- iv Leave Encashment: A total of ₹ 3,878,601 (*Previous Year ₹ 1,222,496*) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and balance payable of ₹ 2,543,809 has been provided in the books.
- v Medical Benefits:
 - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 7,663,176 with a corresponding contribution by employees to the fund amounting to ₹ 7,210,400 (*Previous year Society: ₹ 6,049,714, Employees: ₹ 4,387,700*).
 - b During the year, employees medical expenses including medicines and consultation fees of ₹ 7,438,898 (*Previous year ₹ 5,339,716*) have been met out of this fund.
 - c As on March 31, 2015, total balance in the fund stands at ₹ 5,208,955 (*Previous Year ₹ 3,737,206*) (*shown under other liabilities*).
 - d The Fund has paid premium of ₹ 5,327,706 to National Insurance Company of India towards domiciliary hospitalization providing coverage of ₹ 200,000 for individual staff and his/ her family.

4 Income Tax:

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27th October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.
- b. Donations to the Society are eligible for tax relief in the hands of donors under section 80-G of the Income Tax Act, 1961 vide Order dated 30-Sep-2009 issued by the Director of Income Tax



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

(Exemptions), Delhi. The Society is also approved under section 35 AC of the Act, whereby the donors are entitled benefit as per that section.

- c. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act. However, for the assessment year 2012-13, the Assessing Officer has again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act, resulting in a demand of tax and interest aggregating to ₹ 28.75 million on the Society. The Society has appealed against the order which is pending for disposal..

5 Expenses incurred on Governing Board:

During the year, the Society has incurred ₹ 184,308 (*Previous Year ₹ 184,090*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

6 Disclosure as per u/s 13(3) of the Income Tax Act:

Remuneration to Staff members of Governing Board:

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. Manas Satpathy Executive Director	1,645,620	1,167,144
b	Mr. D. Narendranath Programme Director	1,645,600	1,167,144
c	Mr. Arnab Chakraborty Programme Director	1,173,721	820,596

7 Others:

a Remuneration to Auditors:

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including review of half year accounts)	1,250,000	1,140,000
ii. Certification to Funding Agencies	150,000	150,000
iii. Other Services	40,000	26,405
iv. Reimbursement of travel & conveyance expenses	495,182	373,831

- b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

- c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

New Delhi
July 18, 2015

(Signature)
21/7/15

(M.S. BALACHANDRAN)
Partner

M. No. 24282: Firm Regn.No. 109208W

(Signature)
Chairperson

(Signature)
Executive Director

(Signature)
Members of the Governing Board

