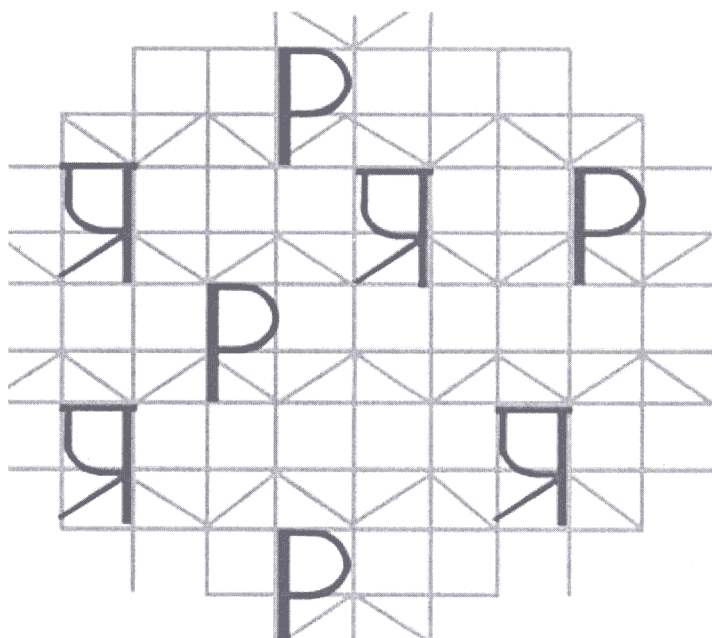


# **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

E 1/A Kailash Colony, New Delhi - 110048

Tel / Fax (91) 011 – 2924 8829 -32, 40407700

Email : [headoffice@pradan.net](mailto:headoffice@pradan.net) web: [www.pradan.net](http://www.pradan.net)



## **FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013**

*Auditors*

**V. SANKAR AIYAR & CO.,**

*Chartered Accountants*

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



V. SANKAR AIYAR & CO.  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

#### Report on Financial Statements

We have audited the accompanying financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)** ("the Society"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2013 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given in Schedule-23, give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2013; and
- in the case of the Income and Expenditure Account, of the Surplus/ (Deficit) for the year ended on that date;

Place: New Delhi  
Date: July 06, 2013



for V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Regd. No. 109208W

**M.S. BALACHANDRAN**  
Partner (M.No. 024282)

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## BALANCE SHEET AS AT MARCH 31, 2013 2012

Sch.

### SOURCES OF FUNDS

<b>CORPUS FUNDS</b>	<b>1</b>	<b>96,908,633</b>	<b>92,227,445</b>
<b>OTHER FUNDS</b>	<b>2</b>		
Capital Assets Fund		48,436,678	46,531,114
Community Projects Fund		58,400,848	71,891,389
Restricted Project Fund		259,395,130	308,423,561
Un-restricted Fund		57,301,645	50,882,546
		<b>423,534,301</b>	<b>477,728,610</b>
<b>REVOLVING FUNDS</b>	<b>3</b>	<b>11,967,448</b>	<b>8,813,706</b>
<b>SECURED LOAN</b>	<b>4</b>	<b>8,433,101</b>	<b>32,286,133</b>
<b>Total</b>		<b>540,843,483</b>	<b>611,055,894</b>

### APPLICATION OF FUNDS

<b>FIXED ASSETS</b>	<b>5</b>		
Owned Assets		38,912,417	38,450,307
Community Assets		9,524,261	8,080,807
		<b>48,436,678</b>	<b>46,531,114</b>
<b>INVESTMENTS (at cost)</b>	<b>6</b>	<b>85,202,476</b>	<b>92,380,745</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES (A)</b>			
Stock of Material in hand (at Cost)		10,504,939	6,832,909
Cash & Bank Balances	<b>7</b>	<b>318,149,095</b>	<b>346,033,884</b>
Loans and Advances	<b>8</b>	<b>44,912,886</b>	<b>69,130,183</b>
Work-in-Progress on Community Projects pending transfer to Beneficiaries	<b>9</b>	<b>58,400,848</b>	<b>71,891,389</b>
		<b>431,967,768</b>	<b>493,888,365</b>
<b>CURRENT LIABILITIES AND PROVISIONS (B)</b>			
Current Liabilities	<b>10</b>	<b>10,085,856</b>	<b>15,539,370</b>
Provisions	<b>11</b>	<b>14,677,583</b>	<b>6,204,960</b>
		<b>24,763,439</b>	<b>21,744,330</b>
<b>NET CURRENT ASSETS (A-B)</b>		<b>407,204,329</b>	<b>472,144,035</b>
<b>Total</b>		<b>540,843,483</b>	<b>611,055,894</b>

Fund Based Receipts and Payments Accounts	21
Natural Head based Income and Expenditure	22
Accounting Policies and Notes on Accounts	23

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

New Delhi,  
Date: July 06, 2013

(M. S. BALACHANDRAN)  
Partner

M. No. 24282 : Firm Regn.No. 109208W



Chairperson

Executive Director

Members of Governing Board

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2013

2012

### INCOME

Contributions/Grants Received	12	607,752,939	620,779,050
Income from Investments/ Deposits	13	32,929,457	25,754,563
Other Receipts	14	6,538,764	3,806,671
Total		647,221,160	650,340,284

### EXPENDITURE

Rural Livelihood Promotion Programme	15	510,366,916	436,778,002
Livelihood Programme Support	16	78,229,372	73,462,387
Human Resource Development	17	27,643,825	29,741,377
Research & Documentation	18	21,389,003	17,513,694
Administration	19	31,032,739	23,066,909
Total		668,661,855	580,562,369

### Non-Cash Charges

Depreciation for the year (See note no.2.5 & 3.1 of Sch-23)		7,086,257	6,797,222
Less: Met out of Capital Assets Fund		(7,086,257)	(6,797,222)
Provision for contingencies		3,000,000	-
Unserviceable Assets & Unrecoverable Advances/ Assets Returned	20	971,253	798,474
Total		672,633,108	581,360,843

Excess of Expenditure over Income for the year

(25,411,948)	68,979,441
647,221,160	650,340,284

Surplus/(Deficit) brought forward

(25,411,948)	68,979,441
--------------	------------

Appropriated to/ (from)

Corpus Fund	475,188	619,747
Revolving Fund (Women Tasar Yarn Promotion Fund)	3,277,177	-
Capital Assets Fund (Net)	8,191,770	10,054,409
Community Projects Fund	(13,490,541)	18,650,980
Restricted Fund	(30,284,645)	29,784,570
Unrestricted Fund	6,419,103	9,869,735

Fund Based Receipts and Payments Accounts

21

Natural Head -Wise-Income and Expenditure Account

22

Accounting Policies and Notes on Accounts

23

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

  
Chairperson

  
Executive Director

New Delhi,

Date: July 06, 2013



(M. S. BALACHANDRAN)

Partner

M.No. 24282 : Firm Regn.No. 109208W

Members of Governing Board





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2013 2012

### Schedule 1: Corpus Funds

#### Grants/ Contribution from :

Society Members	1,100		1,100
The Ford Foundation	34,248,991		34,248,991
Sir Dorabji Tata Trust - PRADAN CF			
Corpus			
Opening Balance	37,500,000		37,500,000
Additional Grant Received during the year	-		-
Income Appropriated			
Opening Balance	3,521,745		2,901,998
During this year	475,188	41,496,933	619,747
Sir Ratan Tata Trust		9,200,000	9,200,000
IDBI Bank Limited		3,000,000	3,000,000
IFCI Limited		1,000,000	1,000,000
ICICI Bank Limited		1,000,000	1,000,000
Interchurch Organisation for Development Co-operation		2,752,509	2,752,509
Donations			
Opening Balance	3,100		3,100
During this year	4,206,000	4,209,100	-
Total		96,908,633	92,227,445

### Schedule 2: Other Funds

#### Capital Assets Fund:

Owned Assets	Balance as on April 1, 2012	Addition	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2013
Owned Assets	38,450,307	7,250,777	7,588,717	38,112,367
Owned Assets (received in kind)	-	800,050	-	800,050
Community Assets	8,080,807	1,655,729	212,275	9,524,261

#### Community Project Fund

#### Restricted Fund - Project Fund

#### Unrestricted Fund - Own Fund

Total	477,728,610	759,136,697	813,331,006	423,534,301
Previous Year	410,890,176	753,345,967	686,507,533	477,728,610

### Schedule 3: Revolving Funds

	Balance as on April 1, 2012	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2013
Staff Vehicle Assistance Fund	1,242,833	-	1,587,006	954,682	1,875,157
SHG Livelihood Promotion Fund	875,640	-	49,360	925,000	-
Community Poultry Development Fund	354,075	-	736,448	200,000	890,523
Women Tasar Yarn Promotion Fund	5,000,000	3,277,177	3,026,680	5,000,000	6,303,857
SHG Micro-enterprise Development Fund	1,341,158	-	3,683,753	2,127,000	2,897,911
Total	8,813,706	3,277,177	9,083,247	9,206,682	11,967,448
Previous Year	6,122,048	5,000,000	6,702,158	9,010,500	8,813,706

### Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank	8,110,332		31,357,019	
State Bank of India	322,769	8,433,101	929,114	32,286,133
(Secured by pledge of FDRs-IOB ₹ 40,401,133 and SBI ₹ 3,682,575)				



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 5: FIXED ASSETS

Assets	GROSS BLOCK			DEPRECIATION				Written down value as at	
	As at 01-Apr-12	Additions	Deletion/ Transfer	As at 31-Mar-13	Up to 01-Apr-12	For the year	Written Back	Up to 31-Mar-13	31-Mar-12
<b>Owned Assets</b>									
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833
Buildings	30,316,832	-	-	30,316,832	11,741,524	1,857,533	-	13,599,057	18,575,308
Furniture and Fixtures	7,239,860	1,236,002	82,090	8,393,772	3,026,375	705,006	60,510	3,670,871	4,213,485
Office Equipment	1,384,627	540,892	50,303	1,875,216	735,982	304,311	39,414	1,000,879	648,645
Professional Equipment #	20,927,848	4,355,831	1,379,740	23,903,939	12,920,293	3,322,790	1,100,585	15,142,498	8,007,555
Electrical Fittings	7,319,399	1,501,808	382,739	8,438,468	2,772,231	752,770	212,175	3,312,826	4,547,168
Vehicles	2,433,701	-	884,563	1,549,138	2,046,667	122,433	864,291	1,304,809	387,034
Plant & Machinery / Loose Tools	358,315	-	-	358,315	306,660	17,425	-	324,085	51,655
Copy Rights	100,000	-	-	100,000	92,022	3,989	-	96,011	7,978
<b>Total</b>	<b>70,457,415</b>	<b>7,634,533</b>	<b>2,779,435</b>	<b>75,312,513</b>	<b>33,641,754</b>	<b>7,086,257</b>	<b>2,276,975</b>	<b>38,451,036</b>	<b>36,861,477</b>
Software (In Progress)	1,634,646	416,294	-	2,050,940	-	-	-	-	1,634,646
<b>Total Own Assets</b>	<b>72,092,061</b>	<b>8,050,827</b>	<b>2,779,435</b>	<b>77,363,453</b>	<b>33,641,754</b>	<b>7,086,257</b>	<b>2,276,975</b>	<b>38,451,036</b>	<b>38,912,417</b>
<b>Community Assets held in PRADAN Books</b>									
In possession with Community	8,080,807	1,655,729	212,275	9,524,261	-	-	-	-	9,524,261
<b>Total</b>	<b>8,080,807</b>	<b>1,655,729</b>	<b>212,275</b>	<b>9,524,261</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,524,261</b>
<b>Grand Total</b>	<b>80,172,868</b>	<b>9,706,555</b>	<b>2,991,710</b>	<b>86,887,714</b>	<b>33,641,754</b>	<b>7,086,257</b>	<b>2,276,975</b>	<b>38,451,036</b>	<b>48,436,678</b>
Previous year March 31, 2012	71,902,677	10,666,357	2,396,166	80,172,868	28,628,750	6,797,222	1,784,218	33,641,754	46,531,114

# Note: Include used computer received as donation valued at Rs 800,050/-



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 6: SCHEDULES TO BALANCE SHEET

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Investments - Long Term	Op. Balance as on 01-Apr-2012		Purchased/ Dividend/ Reinvested		Sale/ Conversion	Redemptions		Holding as on 31-March-2013		Rate per Unit	Market Value as on 31-03-2013	Appreciation/ (Depreciation) as on 31-03-2013
	Nos.	Amount	Nos.	Amount		Amount	Profit/ (Loss)	Nos.	Amount			
Sir Dorabji Tata Trust - PRADAN CF												
In Approved Mutual Funds												
Reliance Diversified Power Sector Fund - Div	122,167	5,223,000	122,167				4,006,291	(1,216,709)	-	-		
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	84,697	8,234,476							84,697	8,234,476	102	8,646,378
HDFC FMP 25M September 2010-Series XV - G	873,358	8,733,580	873,358				10,275,232	1,541,652	-	-		267,602
Fixed Deposits												
HDFC Platinum Deposits		5,640,000								5,640,000		
PNB Housing Finance Limited		13,200,000								13,200,000		
Indian Overseas Bank				14,212,000						14,212,000		
Sub Total		41,031,056		14,212,000			14,281,523	324,943		41,286,476		267,602
The Ford Foundation												
In Approved Mutual Funds												
SBI-Magnum Sector Funds Umbrella Contra - G	54,604	2,930,000	54,604				2,827,966	(102,034)	-	-		
Reliance Banking Fund - Div	112,581	3,066,696	112,581				4,702,548	1,635,852	-	-		
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	14,868	1,450,000	14,868				1,506,957	56,957	-	-		
Fixed Deposits												
Indian Overseas Bank				6,000,000						6,000,000		
HDFC Platinum Deposits		5,000,000								5,000,000		
Sub Total		12,446,696		6,000,000			9,037,471	1,590,775		11,000,000		-



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 6: SCHEDULES TO BALANCE SHEET

₹

Investments - Long Term		Op. Balance as on 01-Apr-2012		Purchased/ Dividend/ Reinvested		Sale/ Conversion		Redemptions		Holding as on 31-March-2013		Rate per Unit	Market Value as on 31-03-2013	Appreciation/ (Depreciation) as on 31-03-2013
		Nos.	Amount	Nos.	Amount	Nos.	Amount	Amount	Profit/ (Loss)	Nos.	Amount			
Others														
In Approved Mutual Funds														
Reliance Diversified Power Sector Fund - Div		8,664	511,722			8,664	284,127	(227,595)	-	-				
Birla Sun Life Midcap Fund - Div		75,650	2,510,889			75,650	1,682,455	(828,434)	-	-				
FT India Dynamic PE Ratio Fund of Funds - G		136,295	5,008,087			136,295	6,369,169	1,361,082	-	-				
HDFC Top 200 Fund - G		18,962	3,872,295			18,962	3,937,883	65,588	-	-				
Templeton India Income Opportunities Fund - G		735,780	7,800,000			735,780	9,734,880	1,934,880	-	-				
Templeton India Corporate Bond Opportunities Fund - G		274,350	2,850,000						274,350	2,850,000	12	3,176,229	326,229	
Fixed Deposits														
LIC Housing Finance Limited-Public Deposit Receipt			5,000,000							5,000,000		5,000,000	-	
Indian Overseas Bank					13,510,000					13,510,000		13,510,000	-	
Axis Bank					206,000					206,000		206,000	-	
PNB Housing Finance Limited			2,850,000							2,850,000		2,850,000	-	
Housing Development Finance Corporation Limited			8,500,000							8,500,000		8,500,000	-	
Sub Total			38,902,993		13,716,000		22,008,514	2,305,521		32,916,000		33,242,229	326,229	
Grant Total			92,380,745		33,928,000		45,327,508	4,221,239		85,202,476		85,940,607	593,831	
Previous Year			86,556,301		52,574,476		51,723,531	4,973,499		92,380,745		93,622,945	1,136,210	



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**SCHEDULES TO BALANCE SHEET AS AT  
MARCH 31,****2013****2012****Schedule 7: Cash and Bank Balances**

Cash in Hand		839		427
<b>Bank Balances</b>				
In Current Accounts	580,560		4,221,692	
In Savings Accounts	111,402,834	111,983,394	139,155,483	143,377,175
Cheques - in - Hand		10,627,323		320,343
<b>In Fixed Deposits (See Note No.3.3)</b>				
Corpus Fund	-		527,950	
Restricted Fund	142,670,027		157,864,730	
Unrestricted Fund	45,909,747	188,579,774	37,802,367	196,195,047
Interest accrued but not realised		6,957,765		6,140,892
		<b>318,149,095</b>		<b>346,033,884</b>

**Schedule 8: Loans and Advances  
(Unsecured -Considered Good, unless  
otherwise stated)****Advances to Employees**

Travel	300,630		738,973	
Work	527,009		818,129	
Salary	4,400,198	5,227,837	3,833,921	5,391,023
<b>Onward Grant Awaiting Settlement</b>		<b>3,952,808</b>		<b>2,256,795</b>

**Advances for Project Execution**

Peoples' Groups for Project Execution	8,784,143		14,616,625	
Beneficiary Organisations	10,107		2,896	
Others for Work Execution	5,193,547	13,987,797	6,096,581	20,716,102
<b>Expenditure against Grants awaiting reimbursement (Refer Schedule-21)</b>		<b>11,060,924</b>		<b>29,804,713</b>
Income Tax Refund Due		8,435,097		8,152,573
Deposits		1,980,735		1,758,928
Pre-Paid Expenses		267,689		1,049,799
<b>Postage Stamps</b>		<b>-</b>		<b>250</b>
		<b>44,912,886</b>		<b>69,130,183</b>

**Schedule 9: Work-in-Progress on Community Projects****Work-in-Progress:**

Opening Balance	71,891,389		53,240,409	
Addition during the year	102,208,981		92,339,325	
	<b>174,100,370</b>		<b>145,579,734</b>	
Less: Transfer to Income and Expenditure A/c. - Direct Benefits to Beneficiaries		<b>115,699,522</b>		<b>73,688,345</b>
		<b>58,400,848</b>		<b>71,891,389</b>

**Schedule 10: Current Liabilities**

Employee Contributory Welfare Fund	1,947,020		1,610,052	
Expenses Payable	4,668,846		3,518,590	
Sundry Creditors	3,469,990		10,410,728	
	<b>10,085,856</b>		<b>15,539,370</b>	

**Schedule 11: Provisions**

LIC for Gratuity and Leave Encashment	8,677,583		3,204,960	
Provision for Contingencies	6,000,000		3,000,000	
	<b>14,677,583</b>		<b>6,204,960</b>	




# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## Schedules to the Income and Expenditure Account for the year ended March 31,

2013

2012

### Schedule 12: Contributions/Grants Received

#### Indian Funding Agencies

##### Philanthropies

Sir Dorabji Tata Trust	73,586,000		56,507,000	
Sir Ratan Tata Trust	35,500,000		54,290,000	
Axis Bank Foundation	13,918,250		6,036,000	
Jamsetji Tata Trust	12,861,000		8,867,000	
J.R.D. Tata Trust	5,175,000		5,239,000	
Navajibai Ratan Tata Trust	5,000,000		20,000,000	
Centre for microfinance (CmF)	1,000,000		300,000	
Coca-Cola India Foundation	196,000	147,236,250	-	151,239,000

##### Departments of Government of India

Central Silk Board, Ministry of Textiles	24,437,172		-	
Centre for Development of Advance Computing (DeitY)	1,150,000		2,000,000	
Department of Science & Technology	69,607		999,833	
National Institute of Rural Development (Spl SGSY, GoI)	-	25,656,779	8,003,000	11,002,833

##### Departments of State Governments

Tribal Welfare Commission, GoJ	6,342,885		6,095,347	
Directorate Farmer Welfare & Agriculture Development, GoMP	2,022,250		1,522,624	
Department of Sericulture, GoMP	875,000		-	
Department of Agriculture and Food Production, GoWB	150,000		-	
Forest Department, GoC	-		5,998,400	
Department of Agriculture and Food Production, GoO	-		299,123	
MP Rajya Ajeevika Forum (MKSP, GoI)	-		32,550,000	
Department of Water Resource Development, GoJ	-	9,390,135	2,143,856	48,609,350

##### State Corporations/Agencies

Jharkhand Watershed Mission, GoJ	4,983,860		12,118,837	
MPower, GoR	2,501,169	7,485,029	630,271	12,749,108

##### District Level Agencies

Zilla Panchayat (Betul, Singrauli in MP)	9,919,827		3,423,303	
DRDC, Purulia (Spl. SGSY Project, GoI)	7,761,500		-	
DRDC, West Medinipur (MGNREGS)	3,125,000		1,875,000	
Watershed Cell cum Data Centre (WCDC), Purulia	2,880,000		-	
District Rural Development Agency [in Jharkhand, Odisha, West Bengal]	1,439,960		2,286,181	
Agriculture Technology Management Agency, Gaya, Kalahandi	919,285		3,224,210	
District Supply Officer, Lohardaga	5,382		-	
DRDAs; Gumla, Khunti, Lohardaga, Godda, Dumka (under Spl. SGSY Project, GoI)	-	26,050,954	88,750,000	99,558,694

##### Externally Aided Project

Jharkhand State Livelihood Promotion Society	60,341,419		-	
Orissa Tribal Empowerment and Livelihood Project	9,511,945		4,451,496	
Tejaswini Project (MP)	8,035,545		6,972,695	
M.P. Rural Livelihoods Project	654,174		1,327,658	
Jharkhand Tribal Development Society	173,636		1,107,232	
Bihar Rural Livelihoods Promotion Society	-	78,716,719	5,157,934	19,017,015

##### International Agencies

UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	33,626,539		-	
United Nations Children's Fund - UNICEF	325,650	33,952,189	1,128,483	1,128,483

##### Development Finance Institutions

National Bank for Agriculture and Rural Development	42,713,960	42,713,960	45,631,472	45,631,472
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##### Corporate

SRF Limited	750,000		600,000	
Scatec Solar India Private Limited	445,000		180,000	
Glenmark Pharmaceutical Limited	360,000		2,700,000	
ACC Limited	-	1,555,000	7,663,022	11,143,022

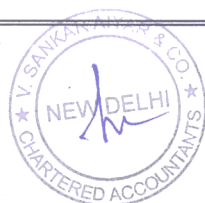
##### Research Institutions/Programme

International Crops Research Institute for the Semi-Arid Tropics	141,250		261,250	
AVRDC - The World Vegetable Centre	100,000	241,250	98,375	359,625

Total

372,998,265

400,438,602



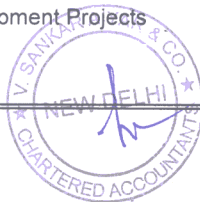
Audited Financial Statements for the year ended March 31, 2013

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure Account for the year ended March 31,

	2013	2012	
<b>Foreign Funding Agencies</b>			
<b>Philanthropies</b>			
Bill & Melinda Gates Foundation	132,082,328	133,854,719	
The Ford Foundation	16,461,670	10,713,885	
Interchurch Organisation for Development Co-operation	14,871,104	27,521,487	
Syngenta Foundation India	8,500,000	1,000,000	
Lutheran World Relief	6,750,892	7,118,866	
Monsanto Fund	6,721,468	2,759,768	
GOAL India	4,530,694	4,781,384	
Rabobank Foundation	3,548,603	-	
Paul Hamlyn Foundation	3,466,751	3,254,509	
Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]	3,168,640	-	
Caritas India [PACS Programme, DFID]	2,893,024	1,380,480	
Welthungerhilfe	2,837,926	522,612	
Humanist Institute for Cooperation (Hivos)	2,123,056	-	
Aga Khan Foundation	2,040,336	8,100,000	
Oxfam (India) Trust	1,193,150	1,463,055	
Water For People	1,063,205	1,605,163	
Practical Action	999,407	-	
Madhyam Foundation [VCD, ICCO]	720,340	430,000	
Indian Grameen Services [VCD, ICCO]	516,050	-	
Global Alliance for Livestock Veterinary Medicines (GALVmed)	195,364	3,711,921	
The Resource Foundation [Pfizer]	-	1,130,117	
RBS Foundation India	-	5,000,000	214,347,966
<b>Programme/Bilateral/Multilateral Agencies</b>			
Institute of International Education	-	87,816	
European Union of India	14,521,747	-	87,816
<b>Individual/Corporate/Research Institution</b>			
Australian Centre for International Agricultural Research	11,625,992	11,733,440	
DSM Anti Infection India Limited	196,937	655,290	12,388,730
<b>Total</b>	<b>241,028,683</b>	<b>226,824,512</b>	
<b>G. Total</b>	<b>614,026,948</b>	<b>627,263,114</b>	
<b>Less: Unutilized grants repaid to:-</b>			
ACC Limited	2,499,522	-	
Sir Dorabji Tata Trust	1,957,418	100,655	
Agriculture Technology Management Agency, Bihar	353,315	8,954	
Department of Cooperation, GoJ	348,457	-	
National Bank for Agriculture and Rural Development	287,310	15,665	
Tejaswini Project (MP)	246,177	441,145	
Navajibai Ratan Tata Trust	204,680	-	
District Rural Development Agency (In Jharkhand)	158,952	-	
Sir Ratan Tata Trust	128,031	51,367	
Tribal Welfare Commission, GoJ	53,865	1,663,983	
MPOWER, GoR	36,283	-	
Zila Panchayat/ Janpad (MP)	-	2,400,000	
Basic Tasar Silkworm Seed Organisation, Bilaspur	-	627,492	
Jamsetji Tata Trust	-	598,376	
Jharkhand State Livelihood Promotion Society	-	479,042	
Department of Water Resource Development	-	81,632	
Centre for microfinance (CmF)	-	9,201	
Tribal Cooperative Marketing Development Federation of India Ltd.	-	6,552	6,484,064
<b>Net Contribution/Grant received</b>	<b>607,752,939</b>	<b>620,779,050</b>	
<b>Schedule 13: Income from Investments/ Deposits</b>			
Net Realisation on Sale of Investments	4,221,239	4,973,500	
Interest and Dividend from Investments	5,051,870	1,544,051	
Bank Interest	23,656,348	19,237,012	25,754,563
<b>Schedule 14: Other Receipts</b>			
Proceed from Scraps Disposal	127,022	50,674	
Receipts from Development Projects	2,205,945	724,072	
Other Receipts	1,205,797	1,481,925	
Rental Income	3,000,000	1,550,000	3,806,671



Audited Financial Statements for the year ended March 31, 2013

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure

Account for the year ended March 31,

2013

2012

### Schedule 15: Rural Livelihood Promotion Programme

a) Natural Resource Management

Direct Benefits to Beneficiaries	177,534,046		140,647,123	
Training & Capacity Building of Beneficiaries	40,907,530		31,869,538	
Programme Execution				
Salaries & Benefits of Project Staff	76,745,036		70,386,172	
Travel & Conveyance	12,460,136		13,016,773	
Consultancy	24,349,989		16,136,618	
Other Administrative Expenses	1,880,692	333,877,429	2,564,938	274,621,162

b) Rural Micro-Enterprises

Direct Benefits to Beneficiaries	15,785,272		25,449,905	
Training & Capacity Building of Beneficiaries	1,921,779		1,867,282	
Programme Execution				
Salaries & Benefits of Project Staff	3,048,080		4,275,197	
Travel & Conveyance	357,316		994,328	
Consultancy	1,065,000		8,231,521	
Other Administrative Expenses	6,545	22,183,992	169,980	40,988,213

c) Livestock Rearing

Direct Benefits to Beneficiaries	15,012,237		8,148,324	
Training & Capacity Building of Beneficiaries	3,837,971		2,545,772	
Programme Execution				
Salaries & Benefits of Project Staff	3,439,014		2,519,754	
Travel & Conveyance	660,321		533,877	
Consultancy	177,280		218,605	
Other Administrative Expenses	18,732	23,145,555	42,223	14,008,555

d) Self Help Groups

Direct Benefits to Beneficiaries	3,514,702		5,604,362	
Training & Capacity Building of Beneficiaries	42,258,765		32,276,179	
Programme Execution				
Salaries & Benefits of Project Staff	65,867,638		53,547,396	
Travel & Conveyance	10,532,721		7,759,282	
Consultancy	6,235,548		5,750,822	
Other Administrative Expenses	2,750,566	131,159,940	2,222,031	107,160,072

510,366,916

436,778,002





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure

Account for the year ended March 31,

2013

2012

### Schedule 16: Livelihood Programme Support

Salaries & Benefits	44,305,347		44,018,754	
Travel & Conveyance	12,364,012		9,438,514	
Consultancy	2,038,442		3,216,979	
Other Administrative Expenses	19,521,571	78,229,372	16,788,140	73,462,387

### Schedule 17: Human Resource Development

a) Staff Development Programme	19,441,931		22,930,883	
b) Programme Management				
Salaries & Benefits	5,962,903		5,288,825	
Travel & Conveyance	339,480		199,795	
Consultancy	294,375		68,750	
Other Administrative Expenses	1,605,136	27,643,825	1,253,124	29,741,377

### Schedule 18: Research & Documentation

a) Community and Advocacy Programme	17,533,582		13,638,599	
b) Programme Management				
Salaries & Benefits	1,947,716		2,068,669	
Travel & Conveyance	261,133		275,530	
Consultancy	68,719		92,547	
Other Administrative Expenses	1,577,853	21,389,003	1,438,349	17,513,694

### Schedule 19: Administration

Salaries & Benefits	14,502,636		10,682,526	
Travel & Conveyance	4,941,383		3,167,895	
Consultancy	3,117,156		1,430,515	
Other Administrative Expenses	8,471,564	31,032,739	7,785,973	23,066,909

### Schedule 20: Written Off/ Assets Returned

Unserviceable Asset/ Loss on sale of Assets	316,866		519,276	
Damaged/Unusable/Expired stock	64,749		24,760	
Unrecoverable Advances	589,638	971,253	254,438	798,474



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

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S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	
A Corpus Fund												
1	Indian	55,225,945	3,206,000			3,206,000			(475,188)	58,907,133	-	-
2	Foreign Contribution	37,001,500	1,000,000			1,000,000			-	38,001,500	-	-
Corpus Fund - Total:		92,227,445	4,206,000	-	-	4,206,000	-	-	(475,188)	96,908,633	-	-
B Revolving Fund												
Indian												
3	Sir Ratan Tata Trust	875,640							875,640	875,640	-	-
4	Women Tasar Yarn Promotion Fund (PRADAN)		3,277,177			3,277,177			-	3,277,177	-	-
Total Revolving Fund - Indian		875,640	3,277,177	-	-	3,277,177	-	-	875,640	875,640	3,277,177	-
Foreign Contribution												
5	ICCO - Vehicle Fund	1,242,833							(632,324)	1,875,157	-	-
6	Rabobank Foundation	354,075							(536,448)	890,523	-	-
7	RBS Foundation India	5,000,000							1,973,320	3,026,680	-	-
8	Dewan Foundation	1,341,158							(1,556,753)	2,897,911	-	-
Total Revolving Fund - Foreign		7,938,066	-	-	-	-	-	-	(752,205)	8,690,270	-	-
Revolving Fund - Total:		8,813,706	3,277,177	-	-	3,277,177	-	-	123,435	11,967,447	-	-
C Restricted Funds - Indian												
Philanthropies												
1	Axis Bank Foundation	92,479	13,918,250	61,397		13,979,647	10,958,936	361,887		11,320,823	2,751,304	-
2	Centre for microfinance (CmF)		1,000,000			1,000,000	1,026,912	18,840		1,045,752	-	45,752
3	Coca-Cola India Foundation		196,000			196,000	900			900	195,100	-
4	J.R.D. Tata Trust	1,656,784	5,175,000	140,526		5,315,526	625,550	5,561,554		6,187,104	785,206	-
5	Jamsetji Tata Trust											5,924,061
	Addressing Malnutrition through Kitchen Garden, Dindori	118,485	1,896,000	20,334		1,916,334	2,665,843			2,665,843	-	631,023
	Women Literacy and Empowerment, Purulia	(154,362)	7,572,000	214,142		7,786,142	3,506,286	44,200		3,550,486	4,081,294	-
	Bundelkhand Partnership Project	3,105,803	3,393,000	132,508		3,525,508	2,607,616	49,499		2,657,115	3,974,196	-
6	Navajibai Ratan Tata Trust											
	Research on CBOs	204,680			204,680	(204,680)				-	-	-
	Livelihoods Project Odisha	10,650,688	5,000,000	368,233		5,368,233	12,186,323	39,850		12,226,173	3,792,748	-
7	Sir Dorabji Tata Trust											
	Livelihoods Project - MP, Chhattisgarh, Bihar	(7,678,546)	40,000,000	106,488		40,106,488	28,250,680	4,177,262		32,427,942	-	4,042,684
	Promotion of System of Rice Intensification - Partnership Project in Bihar, Chhattisgarh, Assam	12,503,461	33,586,000	1,186,729		34,772,729	29,169,522	244,734		29,414,256	17,861,934	-
	Promotion of System of Crop Intensification	1,956,941			1,956,941	(1,956,941)				-	-	-
	Gaya			2,124		2,105	51,724			51,724	-	-
	Mahakaushal - Pilot Project on Agriculture Innovation - Dindori	49,619									-	12,454

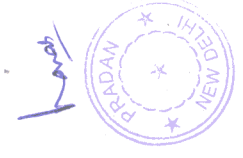
Audited Financial Statements for the year ended March 31, 2013



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL		Unspent
	Mahakaushal - Pilot Project on Agriculture Innovation - Mandia	251,094			458	(458)		250,636	250,636	-	-	250,636
8	Sir Ratan Tata Trust											
	Livelihoods Project - Jharkhand	10,204,235	20,000,000	389,225		20,389,225	27,353,231	1,463,603	28,816,834	1,776,625	-	6,780
	HRD Project		9,500,000	87,681		9,587,681	6,452,293		6,452,293	3,135,388	-	
	Livelihoods Project Rajasthan Phase III		6,000,000			6,000,000	1,902,146		1,902,146	4,097,854	-	
	Livelihoods Project Rajasthan Phase II	1,211,486		17,250	128,031	(110,781)	1,096,205	4,500	1,100,705	-	-	
9	Narotam Sekhsaria Foundation	2,946,288				-	111,930	2,533,466	2,645,396	300,891	-	2,730,471
	Departments of Government of India											
10	Central Silk Board, Ministry of Textile											
	Special SGSY - Bihar Project	13,149,247	19,157,172	1,150,490		20,307,662	6,561,132	14,094,486	20,655,618	12,801,291	-	
	Tasar Plantation	7,082,264	5,280,000	818,532		6,098,532	3,234,000	5,521,670	8,755,669	4,425,127	-	
11	Centre for Development of Advance Computing (DeitY)	1,189,921	1,150,000			1,150,000	2,036,790		2,036,790	303,131	-	
12	Department of Science & Technology, Gol	(73,611)	69,607			69,607		(4,004)	(4,004)	-	-	
13	National Institute of Rural Development (Spl SGSY, Gol)	7,882,955		630,983		630,983	89,133		89,133	8,424,805	-	
	Departments of State Governments											
14	Department of Agriculture and Food Production, GoWB	91,588	150,000			150,000	183,768		183,768	57,820	-	544,183
15	Department of Sericulture, Govt. of M.P.	169,257	875,000			875,000	5,786	272,355	278,141	766,116	-	
16	Jharkhand Watershed Mission, GoJ											
	IWMP- Bokaro	1,612,680	4,383,860	40,139		4,423,999	909,511	852,264	1,761,775	4,274,904	-	666,353
	IWMP- Hazaribagh	1,862,195	600,000	63,324		663,324	946,157		946,157	1,579,362	-	
17	Directorate Farmer Welfare & Agriculture Development, GoMP [ under ATMA]	(93,499)	2,022,250			2,022,250	1,391,596		1,391,596	537,155	-	33,000
18	Forest Department, GoC	441,496				-	61,672	191,344	253,016	188,480	-	812,753
19	MP Rajya Ajeevika Forum (MKSP, Gol)	32,201,038		1,075,922		1,075,922	22,412,008	1,523,270	23,935,278	9,341,682	-	1,484,770
20	Tribal Welfare Commission, Government of Jharkhand											
	Family Livelihood Prototype - Godda											
	Horticulture	39,105		39,105		(39,105)			-	-	-	
	Irrigation	13,539		13,539		(13,539)			-	-	-	
	Family Livelihood Prototype - Lohardaga											
	Horticulture	134				-	100		100	34	-	
	Special Centre Assistance	(63,759)	500,000			500,000	141,139		141,139	295,103	-	
	Family Livelihood Prototype - Chaibasa											
	Irrigation - Potka	86,980				-			-	86,980	-	
	Irrigation - Kuchai	966,039	1,500,000			1,500,000	1,368,376		1,368,376	1,097,663	-	
	Irrigation	47,181				-			-	47,181	-	
	Irrigation - Saraikela	1,221		1,221		(1,221)			-	-	-	
	Poultry	186,923				-			-	186,923	-	






# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

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S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL		Unspent
	Tasar Plantation - Chaibasa	1,706,031				-	288,579		288,579	1,417,452	-	
	5% Model (WHS) - Sonuwa	1,120,324	1,500,000			1,500,000	1,438,288		1,438,288	1,182,036	-	
	5% Model (WHS) - Majhi	241,503	1,980,000			1,980,000	1,178,909		1,178,909	1,042,594	-	
	Khunti											
	Lac	(228,874)				-		(228,874)	(228,874)	-	-	
	Family Livelihood Prototype - Dumka											
	Hort. & Timber Plantation - Shikaripara	1,719,090		57,221		57,221	26,870		26,870	1,749,441	-	
	WHS & Land Development	46,735				-			-	46,735	-	
	Irrigation	(188,457)				-		(188,457)	(188,457)	-	-	
	Tasar Precocoon - Shikaripara	215,863		3,359		3,359	21,103		21,103	198,119	-	440,000
	Tasar Precocoon - Kathikund	(299,643)				-	(25,058)		(25,058)	-	274,585	437,895
	Family Livelihood Prototype - Gumla (block)											
	Goatary - Palkot	231,670		78,621		78,621	33,444		33,444	276,847	-	
	Horticulture - Gumla	197,088				-			-	197,088	-	
	Horticulture - Ghaghra	91,908				-	(52,020)		(52,020)	143,928	-	
	Horticulture - Palkot	185,387				-	16,553		16,553	168,834	-	
	Irrigation - Palkot	711,977				-			-	711,977	-	
	Irrigation - Raidih	237,195				-	188,641		188,641	48,554	-	
	Irrigation - Ghaghra	99,149				-			-	99,149	-	
	Irrigation - Gumla	(81,263)				-			-	-	81,263	
	Irrigation MESO - Palkot and Raidih	(6,069)				-			-	-	6,069	
	Poultry - Raidih	273,305				-			-	273,305	-	
	Family Livelihood Prototype - Bokaro											
	Horticulture	85,285	368,460			368,460	361,958		361,958	91,787	-	
	5% Model & WHS	(159,291)	494,425			494,425	396,821		396,821	-	61,687	
	State Corporations/Agencies											
21	Director of Rural Industries, Chhattisgarh	(150,529)				-		(150,529)	(150,529)	-	-	
22	Department of Cooperation, Government of Jharkhand											
	Chaibasa	156,655			156,655	(156,655)			-	-	-	
	Gumla	103,209			103,209	(103,209)			-	-	-	
	Khunti	88,594			88,594	(88,594)			-	-	-	
23	MPower, GoR											
	Crop Demonstration	9,468	289,000	764	288,236	296,304			296,304	1,400	-	
	SHG Group Management & Orientation Training	1,008	39,600		39,600	21,245			21,245	19,363	-	
	Mobile Distribution	73,500			-	51,450			51,450	22,050	-	
	Mitigating Poverty Western in Rajasthan	330,114	547,244		547,244	678,670			678,670	198,688	-	
	SHG Leadership Training	1,376		1,376	(1,376)				-	-	-	











# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL		Unspent
29	Watershed Cell cum Data Centre (WCDC), Purulia		2,880,000	6,312		2,886,312	229,162	604,565	833,727	2,052,585	-	
30	Zila Panchayat											
	Betul											
	Watershed Dhodhramau	70,011				-	16,951		16,951	53,060	-	
	Watershed Gurgunda	747,321				-	208,390		208,390	538,931	-	
	Watershed Kesiya	(979,973)	900,000			900,000	14,354		14,354	-	94,327	
	Micro Plan	109,962				-	117,406		117,406	-	7,444	
	Resham Management in Kochamau	183,002				-	48,463		134,539	-	-	
	Resham Management in Tetar	(133,681)				-	858		(134,539)	-	-	
	Vidisha - Micro Plan	958,207	596,000	31,396		627,396	1,101,816		1,101,816	483,787	-	
	Mandla - IWMP Narayanganj		779,700			779,700	82,260	17,685	99,945	679,755	-	
	Sidhi											
	Micro Plan Administration	835,171	133,000	1,713		134,713	148,101	(4,487)	143,614	826,270	-	
	Micro Plan Programme		1,711,127	37,703		1,748,830	2,273	1,213,430	1,215,703	533,127	-	423,459
	Dindori											
	Integrated Action Plan	902,956	5,800,000	63,311		5,863,311	45,134	6,404,676	6,449,810	316,457	-	4,481,009
	Micro Plan	(600,000)				-		(600,000)	(600,000)	-	-	
Externally Aided Projects												
31	Bihar Rural Livelihoods Promotion Society											
	System of Wheat Intensification - I	88,022				-	(3,000)		91,022	-	-	
	System of Wheat Intensification - II	2,918,488				-			2,918,488	-	-	
	Promotion of SRI Method - II	964,339				-			964,339	-	-	
32	Jharkhand State Livelihoods Promotion Society - Special SGSY Project											
	Promotion of Integrated Natural Resource Based Livelihood for Poor Households in Jharkhand											
	Godda		20,604,816	216,213		20,821,029	9,651,921	5,149,571	14,801,492	6,019,538	-	4,054,710
	Lohardaga		10,485,685	313,423		10,799,108	5,388,153	946,460	6,334,613	4,464,495	-	
	Khunti		7,439,483	56,248		7,495,731	5,831,400	3,663,791	9,495,192	-	1,999,461	3,663,761
	Dumka		9,335,000	93,723		9,428,723	7,024,381	11,400	7,035,781	2,392,941	-	
	Gumla		12,476,435	51,234		12,527,669	9,249,596	3,398,061	12,647,657	-	119,988	3,369,375
33	Jharkhand Tribal Development Society											
	Chaibasa	31,435	169,413			169,413	169,413		169,413	31,435	-	
	Khunti	(393,344)	4,223			4,223	100,200		100,200	-	489,321	
34	M.P. Rural Livelihoods Project											
35	Odisha Tribal Empowerment and Livelihood Project											
	Balliguda	(374,211)	654,174			654,174	374,992		(95,029)	279,963	-	932,400



Audited Financial Statements for the year ended March 31, 2013

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL		Unspent
36	Goat Rearing	-	1,132,000	2,272		1,134,272	378,853	141,950	520,803	613,469	-	2,538,200
	Micro watershed in K. Naugaon	276,027	1,894,000	7,869		1,901,869	1,610,254		1,610,254	567,642	-	
	Micro watershed in Balliguda	308,954	1,789,000	59,786		1,848,786	1,781,755		1,781,755	375,985	-	
	Koraput											
	OTELP plus Partnership	507,992	1,388,350	13,817		1,402,167	1,398,511		1,398,511	511,648	-	
	OTELP plus Direct Action	(26,257)	3,308,595	8,380		3,316,975	1,627,359		1,627,359	1,863,359	-	
	Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)											
	Dindori											
	Agriculture Extension Agent	52,000	-		52,000	(52,000)	-		-	-	-	
	SRI Activity	16,315	170,000		51,045	118,955	135,270		135,270	-	-	
	Training of Community Mobilizer	30,734			87,146	(87,146)			-	-	56,412	
	Poultry Shed	89,763	777,000			777,000		859,241	859,241	7,522	-	
	SHG Cash Box	(22,320)							-	-	22,320	
	Livelihood Specialist										73,984	
	Tejaswini	(403,920)	2,210,956				2,210,956	1,866,991		1,866,991	59,955	
	Mandla											
	SHG Cash Box	(6,780)					-			-	6,780	
	Livelihood Specialist							72,944		72,944	72,944	
	Training of Community Mobilizer	56,278	391,935		55,986		335,949	438,430		438,430	46,203	
	Tejaswini	(30,552)	1,892,809				1,892,809	1,889,401		1,889,401	27,144	
	Balaghat											
	Livelihood Specialist	-	-				-	46,192		46,192	46,192	
	SRI Demonstration	-	231,200				231,200	189,522		189,522	-	
Training of Community Mobilizer	-	334,332				334,332	301,920		301,920	-		
Tejaswini	(58,335)	1,770,273				1,770,273	1,687,112	(16,796)	1,670,316	41,622		
Bhopal												
Study of the Lending Pattern in SHGs	(261,319)	257,040				257,040			-	4,279		
International Agencies												
UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	8,105,074	33,626,539	1,254,277			34,880,816	25,448,766	54,600	25,503,366	17,482,524	-	
United Nations Children's Fund - UNICEF	348,426	325,650				325,650	674,076		674,076	-	-	
Development Finance Institutions												
National Bank for Agriculture and Rural Development												
Godda												
System of Rice Intensification	(354,992)	349,725				349,725			-	-	5,267	
Tasar Based Wadi	824,907	11,461,000				11,461,000	2,577,533	6,683,027	9,260,559	3,025,348	-	
Purulia - Watershed	30,104					-			30,104	30,104	-	

Audited Financial Statements for the year ended March 31, 2013



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

**SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013**

S. No	Sources	Op. Balance 01-Apr-12	INCOME				EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent		Overspent
Ranchi													
	Kusmi Lac Cultivation	(124,400)	124,400				124,400			-	-	-	
	Scientific Lac Farming	31,938		31,938			(31,938)			-	-	-	
	Koderma - Pilot Project on SRI	1,136	32,042				32,042	32,837		32,837	341	-	
Keonjhar													
	System of Rice Intensification	394	158,230				158,230	176,879		176,879	-	18,255	
	Sarkudar Watershed	26,221					-			-	26,221	-	
	Siriskhunta Watershed	(25,450)					-			-	-	25,450	
	WADI	639,801		(2,816)			(2,816)	637,194		637,194	-	209	
	Lohardaga - Implementation of Integrated Tribal Development Program	(590,270)	4,949,000				4,949,000	2,104,927	2,733,980	4,838,907	-	480,177	1,612,861
Chaibasa													
	Pilot Project on SRI	(56,519)	56,519				56,519			-	-	-	
	WADI	3,155,838	4,256,000				4,256,000	4,220,407	827,650	5,048,057	2,363,781	-	299,850
	Raigarh - WADI	6,463,439	6,261,029	(59,186)			6,201,843	2,620,459	511,986	3,132,445	9,532,837	-	339,671
Dumka													
	RIF	183,377					-	75,963		75,963	107,414	-	
	Tasar Based Wadi	2,330,094	11,834,000	(55,067)			11,778,933	9,362,246	137,428	9,499,674	4,609,353	-	1,630,740
	Dholpur - Lead Crops	(204,853)	595,139				595,139	301,301		301,301	88,985	-	
Bokaro													
	System of Rice Intensification	(221,768)	168,293				168,293			-	-	53,475	
	Watershed	(2,093)					-			-	-	2,093	
Banka													
	Livelihood Feasibility Study	(40,402)					-	(40,402)		(40,402)	-	-	
	Horticulture	(770,173)		2,526			2,526			-	-	767,647	
	Tasar Plantation	12,479,915		200,896			200,896	4,525,633	5,448,959	9,974,592	2,706,220	-	
	South Bihar Watershed	1,685,583					-	1,486,299		1,486,299	199,284	-	
	WADI	10,515,027		225,544			225,544	7,361,168	3,281,772	10,642,940	97,631	-	
	Sidhi - SHG	10,215					-	10,061		10,061	154	-	
Karanjia													
	System of Rice Intensification - I	108,694					-			-	108,694	-	
	System of Rice Intensification - II	(104,649)	240,200				240,200	198,627		198,627	-	63,076	
	Bankura - Feasibility Study - Lataikocho	46,365					-	42,433		42,433	3,932	-	
	Dhamtari - WADI	2,003,509	2,228,383	(44,860)			2,183,523	935,387	381,929	1,317,316	2,869,716	-	381,929
Gaya													
	System of Rice Intensification	(106)					-			(106)	-	-	
	System of Wheat Intensification	69,362		69,362			(69,362)			(0)	-	-	
	Balaghat - System of Rice Intensification	186,010		186,010			(186,010)			-	-	-	187,823



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

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S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL		Unspent	Overspent
Corporate													
40	ACC Limited	5,278,648			2,499,522	(2,499,522)	1,069,251	1,709,875		2,779,126	-	-	3,917,716
41	Ambedkar University					-	115,417			115,417	-	115,417	
42	Damodar Valley Corporation												
	Koderma	917				-				-	917	-	
	Hazaribagh	435,471				-		17,584	75,690	93,274	342,197	-	209,843
43	Glenmark Pharmaceuticals Limited	3,266,695	360,000	54,563		414,563	1,365,081			1,365,081	2,316,176	-	
44	Scatec Solar India Pvt. Ltd.	106,442	445,000			445,000	336,100			336,100	215,342	-	
45	SRF Limited	206,659	750,000			750,000	155,722			155,722	800,937	-	
Research Institutions/Programme													
46	AVRDC - The World Vegetable Centre	2,011	100,000			100,000	122,624			122,624	-	20,613	
47	Cinl-Community Based Groundwater Management Initiative	30,332				-	30,209			30,209	123	-	
48	International Crops Research Institute for the Semi-Arid Tropics (ICRISAT)	295,153	141,250			141,250	304,413			304,413	131,990	-	
Total Restricted Funds - Indian			189,103,093	372,998,265	9,377,946	6,274,010	376,102,202	301,966,295	95,554,539	2,691,280	172,499,528	7,506,348	111,220,445



Audited Financial Statements for the year ended March 31, 2013

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

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S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent		Overspent
	Rural Women Led Vegetable Farming	-	6,581,184	18,532		6,599,716	1,955,908	4,954,204	6,910,112	-	310,396	
59	Madhyam Foundation [VCD, ICCO]	430,000	720,340			720,340	585,076		585,076	585,264	-	
60	Monsanto Fund	1,674,807	6,721,468			6,721,468	2,860,636	1,729,541	4,590,177	3,806,098	-	
61	Oxfam (India) Trust	209,829	1,193,150			1,193,150	1,319,731		1,319,731	83,248	-	
62	Paul Hamlyn Foundation	463,140	3,466,751			3,466,751	3,307,008	42,600	3,349,608	580,282	-	
63	Practical Action		999,407			999,407	13,078		13,078	986,329	-	
64	Rabobank Foundation											
	Dairy Project	853,658				-			-	853,658	-	
	Support to the Women Yam Producers	80,934				-			-	80,934	-	
	Scaling Small Holder Poultry Phase II		3,548,603			3,548,603	1,000,198	55,600	1,055,798	2,492,805	-	
	Scaling Small Holder Poultry Phase I	2,063,101				-	486,703	58,700	545,403	1,517,698	-	
65	Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]											
66	Syngenta Foundation India		3,168,640			3,168,640			-	3,168,640	-	
	Kesla	(2,230,097)	6,800,000			6,800,000	5,120,072	20,400	5,140,472	-	570,569	
	Kalahandi	60,860	1,700,000			1,700,000	334,526	666,420	1,000,946	759,914	-	
67	The Ford Foundation											
	Integrated Natural Resource Management - Bengal	2,583,524	5,569,246			5,569,246	276,535		276,535	7,876,235	-	
	Core Support to Research & Documentation		4,707,174			4,707,174	1,290,428		1,290,428	3,416,746	-	
	Institutional Support	5,182,412	6,185,249			6,185,249	3,848,989		3,848,989	7,518,673	-	
68	The Resource Foundation [Pfizer]	1,128,468				-	1,106,289		1,106,289	22,179	-	
69	Water For People	(42,883)	1,063,205			1,063,205	1,055,294		1,055,294	-	34,972	
70	Weithungerhilfe	308,995	2,837,926			2,837,926	2,291,792	34,618	2,326,410	820,511	-	
	Programme/Bilateral/Multilateral Agencies											
71	European Union	(3,936,740)	14,521,747			14,521,747	12,947,045	276,601	13,223,646	-	2,638,639	
	Individual/Corporate/Research											
72	Australian Centre for International Agricultural Research											
	Water Harvesting and Better Cropping System - HRD	(1,183,509)	11,045,868			11,045,868	9,241,914	620,331	9,862,245	115	-	
	Water Harvesting and Better Cropping Systems for East India Plateau	427,869	580,123			580,123	1,007,992		1,007,992	-	-	
73	David Galloway	265,441				-	127,756		127,756	137,685	-	
74	DSM Anti Infectives India Limited	(22,183)	196,937			196,937	174,738		174,738	16	-	
75	International Water Management Institute	497,125				-	45,979		45,979	451,146	-	
76	WASSAN- Revitalising Rainfed Agriculture	80,487				-			-	80,487	-	
	Total Restricted Funds - Foreign	89,515,759	241,028,683	7,725,273	-	248,753,956	241,603,678	12,445,339	879,672	86,895,603	3,554,576	-
	Total Restricted Funds	278,618,852	614,026,948	17,103,219	6,274,010	624,856,158	543,569,972	107,999,878	3,570,953	259,395,130	11,060,924	111,220,445

Audited Financial Statements for the year ended March 31, 2013

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

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S. No	Sources	Op. Balance 01-Apr-12	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2013		Assets transferred to Beneficiaries (Ref. Note No. 9)	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent		Overspent
D Unrestricted Funds													
Indian													
77	Assigned Reserve (Sir Dorabji Tata Trust -Corpus)	3,091,553		2,556,595		2,556,595	4,885,594		475,188	5,360,782	287,366	-	
78	Indian Corpus	18,779,582		1,186,234		1,186,234	304,920			304,920	19,660,896	-	
79	Internal Reserves	(3,350,976)	-	6,053,927	-	6,053,927	(247,961)	2,862,753	585,897	3,200,689	-	497,738	3,450,191
Total Unrestricted Funds - Indian			18,520,160	-	9,796,756	-	9,796,756	4,942,553	2,862,753	1,061,085	19,948,262	497,738	3,450,191
Foreign													
80	Assigned Reserve (The Ford Foundation Corpus)	3,532,461		2,313,300		2,313,300	462,644			462,644	5,383,117	-	
81	Foreign Corpus	16,164,377		4,273,010		4,273,010	1,280,804			1,280,804	19,156,582	-	
82	Internal Reserves	12,665,549	-	5,981,936	-	5,981,936	6,677,616	(461,880)	(879,672)	5,336,063	13,311,421	-	1,028,886
Total Unrestricted Funds - Foreign			32,362,386	-	12,568,246	-	12,568,246	8,421,064	(461,880)	(879,672)	37,851,121	-	1,028,886
Total Unrestricted Funds			50,882,546	-	22,365,002	-	22,365,002	13,363,617	2,400,874	181,412	57,799,383	497,738	4,479,077
Summary													
Total Indian Fund			263,724,837	19,174,703	6,274,010	389,104,958	306,908,848	98,417,292	4,152,817	409,478,958	251,354,923	8,004,085	114,670,636
Total Foreign Funds			166,817,712	20,293,519	-	262,322,202	250,024,741	11,983,459	(752,205)	261,255,995	171,438,494	3,554,576	1,028,886
Total Funds:			430,542,549	39,468,221	6,274,010	651,427,160	556,933,589	110,400,751	3,400,612	670,734,953	422,793,417	11,558,661	115,699,522



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**SCHEDULE 22: NATURAL HEAD WISE  
INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED MARCH 31,**

		2013	2012
<b>INCOME</b>			
Contributions/Grants Received		607,752,939	620,779,050
Income from Investments/ Deposits		32,929,457	25,754,563
Other Receipts		6,538,764	3,806,671
<b>Total</b>		<b>647,221,160</b>	<b>650,340,284</b>
<b>EXPENDITURE</b>			
Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	195,140,617	147,601,887	
Cash Subsidies for Activities	7,983,636	21,539,301	
Transportation of Materials	1,080,836	850,167	
Programme Wages	55,255,451	50,167,050	
Travel & Conveyance to Beneficiaries	33,096,585	23,079,741	
Books & Materials for Beneficiaries	10,081,163	6,334,253	249,572,399
Payment to and Provisions for Employees			
Program Execution Staff	201,028,058	181,336,225	
Head Office Staff	24,764,089	23,808,429	205,144,654
Consultancy/ Contract Services		23,500,169	27,367,280
Onward Grant		16,105,428	9,035,755
Contract Service - Partnership (NGO)		7,190,064	7,186,046
Travel and Conveyance		54,832,152	47,301,695
Other Operative Expenses			
Rent, Water and Electricity	13,072,437	11,799,772	
Printing and Stationery	4,813,112	3,905,671	
Postage, Telegram and Telephone	5,900,461	2,718,331	
Wages	762,273	615,899	
Repairs and Maintenance - Buildings	147,681	365,658	
- Equipment	4,161,617	6,685,539	
Vehicle Maintenance (Incl. Insurance)	422,019	671,007	
Books and Audio Visual Expenses	628,258	712,449	
Bank Charges	221,036	242,833	
Auditors' Remuneration	1,758,095	1,132,515	
Miscellaneous Expenditure	4,889,731	4,054,660	32,904,334
Interest on Overdrafts		1,826,887	2,050,206
<b>Total</b>		<b>668,661,855</b>	<b>580,562,369</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-23)		7,086,257	6,797,222
Less: Met out of Capital Assets Fund		(7,086,257)	(6,797,222)
Provision for contingencies		3,000,000	-
Unserviceable Assets & Unrecoverable Advances/ Assets Returned		971,253	798,474
<b>Total</b>		<b>672,633,108</b>	<b>581,360,843</b>
Excess of Expenditure over Income		(25,411,948)	68,979,441
Surplus/(Deficit) brought forward		(25,411,948)	68,979,441
Appropriated to/ (from)			
Corpus Fund		475,188	619,747
Revolving Fund (Women Tasar Yarn Promotion Fund)		3,277,177	-
Capital Assets Fund (Net)		8,191,770	10,054,409
Community Projects Fund		(13,490,541)	18,650,980
Restricted Funds		(30,284,645)	29,784,570
Unrestricted Funds		6,419,103	9,869,735



**SCHEDULE 23: Significant Accounting Policies and Notes on Accounts**  
*(Followed in framing the financial statements for the year ended March 31, 2013)*

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
  - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
  - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
  - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
  - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
  - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

## 2. SIGNIFICANT ACCOUNTING POLICIES

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Execution Charges under a contract, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.
- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management.
- 2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.
- 2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;
  - a. **Owned Assets:** These are owned by the Society and used for activities and rendering services.



- b. **Community Assets:** Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Fixed assets are stated at Cost, after reducing accumulated depreciation. Depreciation is provided on written down value method, on pro-rata basis at rates considered appropriate by the Management.

Acquisitions of assets, though, charged to the Funding Agency's grants, are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Fund so created.

- 2.6 **Work-in-Progress:** Community Projects created out of donor funds for the benefit and ultimate use by the community has been classified as work-in-progress under current assets (refer Schedule 9) keeping in view its nature and purpose. On transfer to the beneficiary community, these are charged off to income and expenditure account.

- 2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In the case of informal producers groups of the rural poor promoted by the Society and income generation activities flowing there from, the Society provides donations /capital grants in the form of subsidy to undertake micro business ventures to individuals through groups or business associations. These grants are charged off and treated as application of funds for the objectives of the Society. The recipients are persuaded to utilize the funds by pooling the same into their apex bodies of such groups or associations of such groups, which would revolve the same for the benefit of themselves, other members of the same group or other groups.

- 2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

- 2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

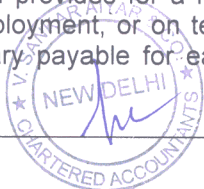
- a The expenditure on projects taken up with the support of donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society. All other grants, including capital grants, are taken as revenue of the Society in the year of receipt to meet the local tax law requirements.
- c In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.

2.10 **Employee Benefits:**

The Society provides following benefits to its employees as per the term of employments with them namely;

- 2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. Liability towards the fund is paid or provided on monthly basis.

- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five





years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service, this includes provision of life cover payable on death of the employee.

**2.10.3 Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.

**2.10.4 Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Society has entered into an arrangement with National Insurance Company Ltd. to process cases of domiciliary hospitalization.

### 3 NOTES ON ACCOUNTS:

#### 3.1 Fixed Assets: ₹ 48,436,678

- i Owned Assets: The assets with Society as on March 31, 2013 was ₹ 48,436,678 (*previous year ₹ 46,531,114*) at cost less accumulated depreciation. Assets of ₹ 9,706,555 were added during the year and assets of book value ₹ 714,735 (*previous year ₹ 611,948*) rendered unusable were written-off. Depreciation of ₹ 7,086,257 has been charged (accumulated ₹ 38,451,036). The entire charge of depreciation has been met out of Capital Assets Fund.
- ii Community assets of ₹ 9,524,261 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

#### 3.2 Investments: Cost ₹ 85,202,476 Market Value ₹ 85,940,607

- i The market value of investments as on March 31, 2013 was ₹ 85,940,607 (*previous year ₹ 93,622,945*); whereas valued at cost the investments was ₹ 85,202,476 (*previous year ₹ 92,380,745*). The available provision for diminution in market value ₹ 7,292,828 (*charged to Income and Expenditure account of the year ending March 31, 2008*) has been retained for possible diminution and included under unrestricted fund (Internal Reserves).
- ii Investments totaling ₹ 45,327,508 were redeemed and new investments or re-investments of ₹ 33,928,000 were made in the year. Profit of ₹ 6,596,011 and loss of ₹ 2,374,772 realized on redemption have been transferred to Income & Expenditure account.
- iii Dividend income of ₹ 4,763,872 have been transferred to the income account.
- iv The entire investment portfolio is considered long-term by the Management.

#### 3.3 Fixed Deposits: ₹ 188,579,774 includes:

- a. ₹ 700,000 provided for issuing bank guarantee for undertaking MPower assisted project in Sirohi district of Rajasthan and to Zila Panchayats of Betul and Dindori to undertake watershed development projects.
- b. ₹ 44,083,708 pledged with banks for overdraft facility.
- c. ₹ 142,670,027 held on account of donor assisted contracted projects.

**3.4 Addition to Corpus: ₹ 4,681,188:** This represents corpus grant of ₹ 4,206,000 received from individuals and interest appropriated of ₹ 475,188 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust as per the terms of grant agreement with Sir Dorabji Tata Trust.

#### 3.5 Secured Loans: ₹ 8,433,101:

The loan is secured against the Fixed Deposit of the Society.

#### 3.6 Returnable Assistance to Self Help Groups:

The Society has received a total of ₹ 16,937,659 in trust from Dewan Foundation for providing returnable assistance to Self Help Groups for undertaking livelihood activities. New disbursements in



the year amounts to ₹ 2,127,000 (Cumulative disbursements ₹ 37,292,547) and return from Self Help Groups in the year is ₹ 3,683,753 (Cumulative Returns ₹ 23,252,799). Amount held in the revolving fund as at March 31, 2013 stands at ₹ 2,897,911 (*Previous Year ₹ 1,341,158*). The liability to return the assistance remains with the Groups and the Society is only responsible to collect the amount deposited by the Groups.

The Society has received a total of ₹ 10,440,322 in trust from Rabobank Foundation for providing returnable assistance for poultry activity. New disbursements in the year amount to ₹ 200,000 (Cumulative disbursements ₹ 10,556,000) and returned by the group ₹ 736,448). Amount held in the revolving fund as at March 31, 2013 stand at ₹ 890,523 (*Previous year ₹ 354,075*).

Woman Tasar Yarn Promotion Fund: The Society has disbursed the entire ₹ 5,000,000 received from RBS Foundation during the year. It has also contributed to the revolving fund an amount of ₹ 3,277,177 out of internal reserves.

### 3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits

- i Provident Fund: A total of ₹ 13,828,769 (*Previous Year ₹ 12,088,533*) has been provided as Society's share of contribution to the recognized Staff Provident Fund.
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10<sup>th</sup> September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 5,822,592 (*Previous year ₹ 8,836,451*) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC. A sum of ₹ 5,143,325 have been paid to LIC (including policy renewal charges of ₹ 252,223) and balance payable of ₹ 2,934,228 have been provided in the books. The fund value of the scheme at end of the year is ₹ 39,883,762.
- iv Leave Encashment: A total of ₹ 5,821,749 (*Previous Year ₹ 8,836,450*) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided. A sum of ₹ 786,990 (including policy renewal charges of ₹ 9,290) has been paid to LIC and balance payable of ₹ 5,743,355 has been provided in the books. The fund value of the scheme at end of the year is ₹ 24,541,229.
- v Medical Benefits:
  - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 4,849,400 with a corresponding contribution by employees to the fund amounting to ₹ 3,249,950 (*Previous year Society: ₹ 3,626,000, Employees: ₹ 1,970,050*).
  - b During the year, employees hospitalization expenses of ₹ Nil (*Previous year ₹ 66,936*) and medical expenses including medicines and consultation fees of ₹ 4,640,259 (*Previous year ₹ 3,926,692*) have been met out of this fund. An amount of ₹ 100,000 have been paid on demise of an employee as per service rules.
  - c As on March 31, 2013, total balance in the fund stands at ₹ 1,947,020 (*Previous Year ₹ 1,610,052*) (*shown under other liabilities*).
  - d The Fund has paid premium of ₹ 2,807,306 to National Insurance Company of India towards domiciliary hospitalization providing coverage of ₹ 200,000 for individual staff and his/ her family.

### 4 Income Tax:

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27<sup>th</sup> October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.



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b. Donations to the Society are eligible for tax relief in the hands of donors under section 80-G of the Income Tax Act, 1961 vide Order dated 30-Sep-2009 issued by the Director of Income Tax (Exemptions), Delhi.

c. The Society's assessments stand completed up to assessment year 2009-10 nil income.

**5 Expenses incurred on Governing Board:**

During the year, the Society has incurred ₹ 219,273 (*Previous Year ₹ 232,274*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

**6 Disclosure as per u/s 13(3) of the Income Tax Act:**

**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. Manas Satpathy Executive Director	1,089,251	831,216
b	Ms. Madhu Khetan Programme Director (concluded 24 November, 2012)	1,071,600	994,608
c	Mr. D. Narendranath Programme Director	1,101,223	1,083,816
d	Mr. Arnab Chakraborty Programme Director (joined 16 March, 2013)	781,020	681,637

**7 Others:**

a Remuneration to Auditors:

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including review of half year accounts)	950,000	950,000
ii. Certification to Funding Agencies	125,000	125,000
iii. Service-tax on above	132,870	132,870
iv. Other Services	143,821	-
v. Reimbursement of travel & conveyance expenses	406,404	368,237

b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

New Delhi  
July 06, 2013

(**M.S. BALACHANDRAN**)  
Partner

M. No. 24282: Firm Regn.No. 109208W



*[Signature]*  
Chairperson

*[Signature]*  
Executive Director

Members of the Governing Board

