



V. SANKAR AIYAR & CO.  
CHARTERED ACCOUNTANTS

**CERTIFICATE**

We have audited the accounts of **Professional Assistance for Development Action (PRADAN), E -1A, Kailash Colony, New Delhi - 110 048**, being a Society registered in Delhi having Registration No. S-13434 dated 18-Apr-1983, for the year ending March 31, 2015 and examined all relevant books and vouchers and certify that according to the audited accounts to be read along with the Significant Accounting Policies and Notes on Accounts:

- (i) The brought forward foreign contribution at the beginning of the year was ₹ **326,053,853**
- (ii) Foreign contributions of/worth ₹ **159,855,406** were received by the Association during the year 2014-2015,
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth ₹ **24,806,854** (Consisting of ₹ 20,927,279 interest and ₹ 3,879,575 other receipts) was received by the Association during the financial year 2014-15.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the financial year 2014-15 was ₹ **157,101,774**.
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by me / us.
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

for **V. SANKAR AIYAR & CO.**

Chartered Accountants

Firm Registration No.109208W



  
23/02/16  
**(M.S. BALACHANDRAN)**

Partner

Membership No.024282

Place: New Delhi  
Dated: July 18, 2015

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

BALANCE SHEET AS AT MARCH 31,	Sch	In Rs. (Foreign Contributions)	
		2015	2014
<b>SOURCES OF FUNDS</b>			
<b>CORPUS FUND</b>	<b>1</b>	<b>40,935,799</b>	<b>39,216,948</b>
<b>OTHER FUND</b>	<b>2</b>		
Capital Assets Fund		39,149,333	30,973,391
Un-restricted Fund		51,306,523	42,877,100
		<u>90,455,856</u>	<u>73,850,491</u>
<b>REVOLVING FUND</b>	<b>3</b>	<b>4,500,258</b>	<b>2,990,148</b>
<b>LIABILITIES</b>			
<b>Restricted Project Fund</b>		<b>60,359,194</b>	<b>240,969,656</b>
<b>CURRENT LIABILITIES</b>			
Current Liabilities	<b>4</b>	<b>5,609,940</b>	<b>2,320,123</b>
Provisions	<b>5</b>	<b>7,027,015</b>	<b>6,000,000</b>
		<u>12,636,955</u>	<u>8,320,123</u>
<b>Total</b>		<u><b>208,888,062</b></u>	<u><b>365,347,366</b></u>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	<b>6</b>	<b>39,149,333</b>	<b>30,973,390</b>
<b>INVESTMENTS (Corpus and Other Funds)</b>	<b>7</b>	<b>57,344,188</b>	<b>54,217,000</b>
<b>CURRENT ASSETS AND ADVANCE</b>			
Stock of Material in hand (at Cost)		451,574	186,020
Cash, Bank and Fixed Deposits	<b>8</b>	<b>97,870,956</b>	<b>273,023,038</b>
Advances	<b>9</b>	<b>14,072,011</b>	<b>6,947,918</b>
		<u>112,394,541</u>	<u>280,156,976</u>
<b>Total</b>		<u><b>208,888,062</b></u>	<u><b>365,347,366</b></u>

for Professional Assistance for Development Action

for V. SANKAR AIYAR & Co.,  
Chartered Accountants

New Delhi  
Date: July 18, 2015

  
**Manas Kumar Satpathy**  
Executive Director



  
**( M.S. BALACHANDRAN )**  
Partner

M.No. 24282: Firm Regd. No. 109208W

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

In Rs. (Foreign Contributions)

RECEIPT AND PAYMENTS ACCOUNT FOR THE  
YEAR ENDED MARCH 31,

2015

2014

PAYMENTS

Recurring Expenditure

Rural Livelihood Promotion Programme	178,613,990		113,322,954	
Training and Development	10,525,039		5,720,049	
Research and Documentation	18,719,661		17,739,758	
Livelihood Programme Support	62,450,396		34,726,159	
Administration and Human Resource Development	41,728,195		23,154,762	
Provision for contingency	-		3,000,000	
European Union grant adjusted	7,201,177			
Amount transferred to Revolving Fund	759,914			
Assets Written off	20,874	320,019,246	368,599	198,032,281

Restricted project unspent Balance returned

Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]		3,166,584	-	
---------------------------------------------------------------------------------------	--	-----------	---	--

Non-Recurring Expenses/Payments

Capital Expenditure		28,059,042		15,157,046
---------------------	--	------------	--	------------

Revolving Fund to Groups

ICCO Vehicle Fund	1,321,385		1,150,040	
Dewan Foundation	648,057		4,652,000	
Syngenta Foundation	400,025		-	
RBS Foundation	-		2,395,860	
Rabobank Foundation	-	2,369,467	932,723	9,130,623

CLOSING BALANCES

Bank Balance	13,087,836		9,138,466	
Fixed Deposits	81,565,386		256,902,055	
Cheque in Hand/Transit	87,000		-	
Investments	57,344,188		54,217,000	
Interest Accrued	3,130,734		6,982,517	
Tax Recoverable	4,602,810		2,641,604	
Stock	451,574		186,020	
Current Liabilities	(5,609,940)		(2,320,123)	
Provisions	(7,027,015)		(6,000,000)	
Loan and Advances	9,469,201	157,101,774	4,306,314	326,053,853

Total

510,716,113

548,373,803

for Professional Assistance for Development Action

New Delhi,  
Date: July 18, 2015

  
Manas Kumar Satpathy  
Executive Director



for V. SANKAR AIYAR & Co.,  
Chartered Accountants



  
(M.S. BALACHANDRAN)  
Partner

M.No. 24282: Firm Regd. No. 109208W

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

In Rs. (Foreign Contributions)

RECEIPT AND PAYMENTS ACCOUNT FOR THE  
YEAR ENDED MARCH 31,

2015

2014

OPENING BALANCES

Bank Balance	9,138,466		17,999,278	
Cash in Hand	-		617	
Fixed Deposits	256,902,055		136,690,164	
Cheque in Hand/Transit	-		5,510,718	
Investments	54,217,000		3,864,649	
Interest Accrued	6,982,517		1,550,713	
Tax Recoverable	2,641,604		5,612,236	
Stock	186,020		-	
Current Liabilities	(2,320,123)		(3,049,661)	
Provisions	(6,000,000)		(3,000,000)	
Loan and Advances	4,306,314	326,053,853	2,705,210	167,883,925

RECEIPTS

Foreign Contribution/Grants received during the year from:

Bill & Melinda Gates Foundation	37,181,574		229,077,090	
European Union	32,303,228		25,410,565	
IKEA Foundation	25,021,645		20,280,182	
Australian Centre for International Agriculture Research	20,093,620		25,747,130	
RBS Foundation India	7,704,317		5,871,000	
Monsanto Fund	7,205,171		7,685,276	
Lutheran World Relief	7,004,541		5,744,110	
Rabobank Foundation	3,548,603		2,749,103	
Paul Hamlyn Foundation	3,524,015		3,524,016	
GOAL India	3,055,547		6,025,724	
Welthungerhilfe	2,562,912		3,895,126	
Syngenta Foundation	2,412,940		6,400,000	
Caritas India & Christian Aid	2,390,753		1,717,716	
Centre for microfinance (CmF)	1,200,000		204,801	
Humanist Institute for Cooperation (Hivos)	1,116,312		2,555,942	
Indian Grameen Services [VCD, ICCO]	806,160		-	
International Food Policy Research Institute	609,267		-	
Landesa Rural Development Institute	306,750		-	
Madhyam Foundation	89,200		699,015	
The Ford Foundation	-		8,593,449	
Oxfam	-		644,800	
Water for People	-		34,972	
Access Development Services	-	158,136,555	100,000	356,960,017

Corpus Fund

1,718,851

1,215,448

Revolving Fund returned by Groups

Staff Vehicle Assistance Fund	1,574,843		986,086	
Developing Agri-Enterpreneurs	759,914		-	
Women Tasar Yarn Promotion Fund	23,783		42,200	
SHG Micro-enterprise Development Fund	1,521,035	3,879,575	2,402,214	3,430,500

Other Receipts

Vehicle Fund	77,271		69,818	
Income on Corpus	4,558,865		3,636,647	
Other Interests	16,291,143	20,927,279	15,177,447	18,883,912
<b>Total</b>		<b>510,716,113</b>		<b>548,373,803</b>



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

In Rs. (Foreign Contributions)

**INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDING MARCH 31**

**2015**

**2014**

	Sch		
<b>INCOME</b>			
Contribution/Grants Received		-	100,000
Income from Investment/ Deposits		10,081,629	10,404,369
Other Receipts		1,127,073	1,422,573
<b>TOTAL</b>		<b>11,208,702</b>	<b>11,926,942</b>
<b>EXPENDITURE</b>			
Rural Livelihood Promotion Programme	10	178,613,990	113,322,954
Training and Development	11	10,525,039	5,720,049
Research and Documentation	12	18,719,661	17,739,758
Livelihood Programme Support	13	62,450,396	34,726,159
Administration and Human Resource Development	14	41,728,195	23,154,762
		<b>312,037,281</b>	<b>194,663,682</b>
<b>Non - Cash Charges</b>			
Depreciation for the year		4,085,935	4,712,679
Less: Met out of Capital Assets Fund		(4,085,935)	(4,712,679)
Provision for Contingency		-	3,000,000
Unserviceable Assets/Advances		20,874	368,599
		<b>312,058,155</b>	<b>198,032,281</b>
<b>Less: Met out and deducted from Restricted Grants</b>	<b>16</b>	<b>(309,303,627)</b>	<b>(189,876,277)</b>
Excess of Expenditure over Income		8,454,174	3,770,938
<b>TOTAL</b>		<b>11,208,702</b>	<b>11,926,942</b>
<b>APPROPRIATION</b>			
Balance from previous year		42,877,097	37,851,120
Add: Surplus for the year		8,454,174	3,770,938
Add: Transferred from Restricted Fund		-	154,783
Less: Capital Expenditure		24,750	(1,100,255)
Balance carried forward		51,306,521	42,877,097

for Professional Assistance for Development Action

As per our report of even date  
for V. SANKAR AIYAR & Co.,  
Chartered Accountants

  
**Manas Kumar Satpathy**  
Executive Director



  
**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

New Delhi,  
Date: July 18, 2015