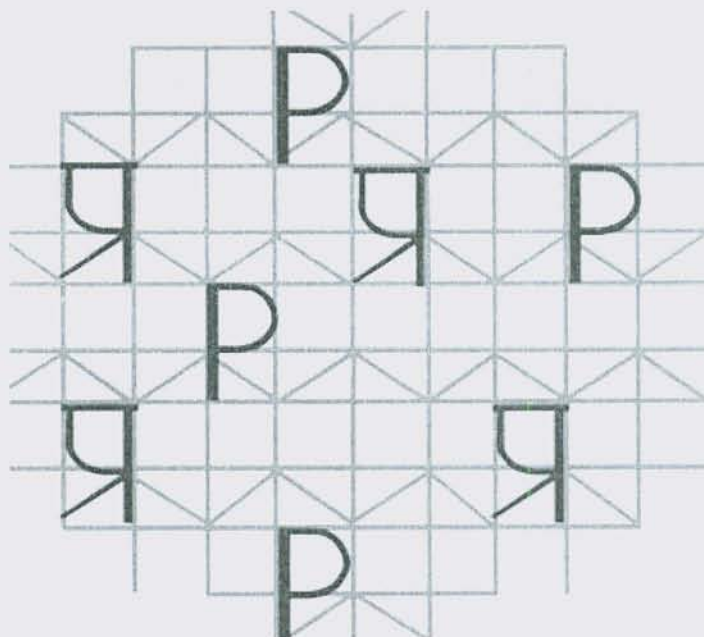


# **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

E 1/A Kailash Colony, New Delhi - 110048

Tel / Fax (91) 011 – 2924 8831 -32, 40407700

Email : [headoffice@pradan.net](mailto:headoffice@pradan.net) web: [www.pradan.net](http://www.pradan.net)



## **FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016**

*Auditors*

**V. SANKAR AIYAR & CO.,**

*Chartered Accountants*

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



## **V. SANKAR AIYAR & CO.**

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex  
Ranjit Nagar Community Centre, New Delhi – 110008  
Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION**

#### **Report on Financial Statements**

We have audited the accompanying financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (the Society)**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2016 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2016; and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;

## Other Matters

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books of accounts.
- c) The Balance Sheet, and the Income and Expenditure Account dealt with by this report are in agreement with the books of account

**For V. Sankar Aiyar & Co.**  
Chartered Accountants  
(Firm Regn. No.: 109208W)



**M.S. BALACHANDRAN**  
Partner (M. No: 024282)

Place: NEW DELHI  
Dated: 30-July-2016





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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2016

2015

### INCOME

Donations	12	150,000	-
Income from Investments/ Deposits	13	38,022,371	34,917,771
Other Receipts	14	2,516,462	4,251,962
<b>Total</b>		<b>40,688,833</b>	<b>39,169,733</b>

### EXPENDITURE

Rural Livelihood Promotion Programme	15	532,884,016	519,761,776
Livelihood Programme Support	16	146,725,170	119,947,323
Human Resource Development	17	38,149,247	38,104,806
Research & Documentation	18	17,363,663	22,438,706
Administration	19	44,360,053	39,920,736
<b>Total</b>		<b>779,482,149</b>	<b>740,173,347</b>

### Non-Cash Charges

Depreciation for the year (See note no.2.5 & 3.1 of Sch-25)		8,272,167	8,726,842
Less: Met out of Capital Assets Fund		(8,272,167)	(8,726,842)
Unrecoverable Advances/ Unusable Stock	20	153,042	328,991
<b>Total</b>		<b>779,635,191</b>	<b>740,502,338</b>

**Less: Met out of and deducted from Restricted Grants** 23 (751,019,242) (717,354,366)

Excess of Income over Expenditure for the year		12,072,884	16,021,761
		<b>40,688,833</b>	<b>39,169,733</b>

Surplus/(Deficit) brought forward		12,072,884	16,021,761
Appropriated to/ (from)			
Corpus Fund		3,644,677	3,379,143
Revolving Fund (Women Tasar Yarn Promotion Fund)		-	(3,277,177)
Capital Assets Fund		691,839	383,208
Transferred to/(from) Restricted Fund		87,692	4,118
Unrestricted Fund		7,648,676	15,532,469

Natural Head -Wise-Income and Expenditure Account 22

Accounting Policies and Notes on Accounts 25

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

New Delhi,  
Date: July 30, 2016



  
**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

Chairperson

Executive Director

  
Members of Governing Board





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

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**SCHEDULES TO BALANCE SHEET AS AT  
MARCH 31,**

**2016**

**2015**

**Schedule 1: Corpus Funds**

**Grants/ Contribution from :**

<b>Society Members</b>		1,100		1,100
<b>The Ford Foundation</b>		34,248,991		34,248,991
<b>Sir Dorabji Tata Trust - PRADAN CF</b>				
Opening Balance	37,500,000		37,500,000	
Income Appropriated				
Opening Balance	5,107,658		4,553,733	
For the year	550,828	43,158,486	553,925	42,607,658
<b>Sir Ratan Tata Trust</b>		9,200,000		9,200,000
<b>Jamsetji Tata Trust - PRADAN CF</b>				
Opening Balance	200,000,000		-	
Received during the year	-		200,000,000	
Income Appropriated				
Opening Balance	3,412,814		587,596	
For the year	2,715,599	206,128,413	2,825,218	203,412,814
<b>IDBI Bank Limited</b>		3,000,000		3,000,000
<b>IFCI Limited</b>		1,000,000		1,000,000
<b>ICICI Bank Limited</b>		1,000,000		1,000,000
<b>Interchurch Organisation for Development Co-operation</b>		2,752,509		2,752,509
<b>HDFC Limited</b>		20,000,000		-
<b>L&amp;T Finance Ltd.</b>				
Opening Balance	647,200		-	
Received during the year	627,465	1,274,665	647,200	647,200
<b>RBS Foundation</b>				
Opening Balance	2,000,000		1,000,000	
Received during the year	1,000,000	3,000,000	1,000,000	2,000,000
<b>PRADAN@30 Endowment Fund</b>				
Opening Balance	7,452,099		6,637,548	
Received during the year	2,446,204	9,898,303	814,551	7,452,099
<b>PRADAN 35 AC</b>				
Opening Balance	32,200,000		-	
Received during the year	1,908,101		32,200,000	
Income Appropriated				
Opening Balance	-		-	
For the year	378,250	34,486,351	-	32,200,000
<b>Total</b>		<b>369,148,818</b>		<b>339,522,371</b>



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedule 2: Other Funds

### Capital Assets Fund:

Owned Assets

Community Assets

### Community Project Fund

### Unrestricted Fund - Schedule 21

Total

Previous Year

Balance as on April 1, 2015	Additions	Transfer/ Deletion/ Utilization	Balance as on Mar 31, 2016
35,861,334	7,585,799	8,897,023	34,550,110
24,616,410	3,783,334	15,309,588	13,090,156
60,477,744	11,369,133	24,206,611	47,640,266
46,845,538	48,706,623	80,498,814	15,053,347
84,175,127	40,688,834	33,040,157	91,823,804
191,498,409	100,764,590	137,745,582	154,517,417
143,774,787	134,184,465	86,460,843	191,498,409

## Schedule 3: Revolving Funds

Staff Vehicle Assistance Fund

Developing Agri-Enterpreneurs

Women Tasar Yarn Promotion Fund

SHG Micro-enterprise Development Fund

Total

Previous Year

Balance as on April 1, 2015	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2016
1,964,662		842,526	599,997	2,207,191
359,889		-	119,017	240,872
873,923		-	862,139	11,784
1,521,103		505,661	-	2,026,764
4,719,577	-	1,348,187	1,581,153	4,486,611
6,145,652	759,914	3,119,661	5,305,650	4,719,577

## Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank

(Secured by pledge of FDRs-IOB Rs 32,000,000)

18,077,437

9,018,775

## Schedule 5: Current Liabilities

Employee Contributory Welfare Fund

Expenses Payable

Sundry Creditors

5,870,046

4,515,376

8,144,192

18,529,614

5,208,955

7,780,551

14,321,128

27,310,634

## Schedule 6: Provisions

LIC for Gratuity and Leave Encashment

National Pension Scheme

Provision for Contingencies

(163,341)

301,373

9,000,000

9,138,032

2,924,827

516,593

9,000,000

12,441,420



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 7: FIXED ASSETS

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Assets	GROSS BLOCK			DEPRECIATION				Written down value as at	
	As at 01-Apr-15	Additions	Deletion/ Transfer	As at 31-Mar-16	Up to 01-Apr-15	For the year	Written Back	Up to 31-Mar-16	31-Mar-16 31-Mar-15
<b>Owned Assets</b>									
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833
Buildings	30,242,322	-	-	30,242,322	16,710,542	1,353,179	-	18,063,721	13,531,780
Furniture and Fixtures	9,334,395	1,794,267	223,919	10,904,743	4,076,125	646,857	127,453	4,595,529	5,258,270
Office Equipment	2,466,367	400,591	101,830	2,765,128	1,068,823	250,337	68,237	1,250,923	1,397,544
Professional Equipment	28,086,824	4,266,556	1,509,885	30,843,495	22,367,461	5,401,673	1,426,873	26,342,261	5,719,363
Electrical Fittings	8,824,025	1,122,185	788,968	9,157,242	3,429,587	592,280	383,471	3,638,396	5,394,438
Vehicles	1,537,129	2,200	-	1,539,329	1,360,843	26,774	-	1,387,617	176,286
Plant & Machinery / Loose Tools	36,333	-	17,670	18,663	26,667	506	11,382	15,791	9,666
Copy Rights	100,000	-	-	100,000	97,756	561	-	98,317	2,244
<b>Total</b>	<b>81,004,228</b>	<b>7,585,799</b>	<b>2,642,272</b>	<b>85,947,755</b>	<b>49,137,804</b>	<b>8,272,167</b>	<b>2,017,416</b>	<b>55,392,555</b>	<b>31,866,424</b>
Software (In Progress)	3,994,910	-	-	3,994,910	-	-	-	-	3,994,910
<b>Total Own Assets</b>	<b>84,999,138</b>	<b>7,585,799</b>	<b>2,642,272</b>	<b>89,942,665</b>	<b>49,137,804</b>	<b>8,272,167</b>	<b>2,017,416</b>	<b>55,392,555</b>	<b>35,861,334</b>
<b>Community Assets held in PRADAN Books</b>									
In possession with Community	24,616,410	3,783,334	15,309,588	13,090,156	-	-	-	-	24,616,410
<b>Total</b>	<b>24,616,410</b>	<b>3,783,334</b>	<b>15,309,588</b>	<b>13,090,156</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,616,410</b>
<b>Grand Total</b>	<b>109,615,548</b>	<b>11,369,133</b>	<b>17,951,860</b>	<b>103,032,821</b>	<b>49,137,804</b>	<b>8,272,167</b>	<b>2,017,416</b>	<b>55,392,555</b>	<b>60,477,744</b>
<i>Previous year March 31, 2016</i>	<i>94,699,876</i>	<i>24,537,905</i>	<i>9,622,233</i>	<i>109,615,548</i>	<i>44,542,145</i>	<i>8,726,842</i>	<i>4,131,183</i>	<i>49,137,804</i>	<i>60,477,744</i>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 8: CORPUS FUND INVESTMENTS

Particulars	Op. Balance as on 01-Apr-2015		Purchased/ Dividend/ Reinvested		Sale/ Conver sion Nos.	Redemptions		Holding as on 31-Mar-2016		Rate per Unit	Market Value as on 31-03-2016	Appreciation/ (Depreciation) as on 31-03-2016
	Nos.	Amount	Nos.	Amount		Amount	Profit/ (Loss)	Nos.	Amount			
Sir Dorabji Tata Trust - PRADAN CF												
In Approved Mutual Funds												
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	84,697	8,234,476						84,697	8,234,476	147	12,408,280	4,173,804
Fixed Deposits												
PNB Housing Finance Limited		13,200,000							13,200,000			
Scheduled Banks		20,964,995		10,711,281		10,484,913			21,191,363			-
Sub Total		42,399,471		10,711,281		10,484,913	-		42,625,839		46,799,643	4,173,804
Jamsetji Tata Trust - PRADAN CF												
Fixed Deposits												
Scheduled Banks		203,387,596		100,025,218		100,000,000			203,412,814		203,412,814	-
Sub Total		203,387,596		100,025,218		100,000,000	-		203,412,814		203,412,814	-
PRADAN 35 AC												
Fixed Deposits												
Scheduled Banks		-		34,500,000		-			34,500,000		34,500,000	-
Sub Total		-		34,500,000		-	-		34,500,000		34,500,000	-
Others												
In Approved Mutual Funds												
Templeton India Corporate Bond Opportunities Fund - G	274,350	2,850,000		-		-		274,350	2,850,000	15	4,138,292	1,288,292
Fixed Deposits												
PNB Housing Finance Limited		2,850,000							2,850,000		2,850,000	-
Scheduled Banks		57,850,386		30,610,979		27,391,294			61,070,071		61,070,071	-
Sub Total		63,550,386		30,610,979		27,391,294	-		66,770,071		68,058,363	1,288,292
Grant Total		309,337,453		175,847,478		137,876,207	-		347,308,724		352,770,819	5,462,095
Previous Year		301,992,208		338,042,210		330,696,965	-		309,337,453		315,808,846	6,471,393



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2016

2015

### Schedule 9: Cash and Bank Balances

#### Cash in Hand

#### Bank Balances

In Current Accounts	5,348,978		4,922,340	
In Savings Accounts	306,792,052	312,141,030	196,271,412	201,193,752
Cheques - in - Hand		112,711		431,337
<b>In Fixed Deposits in Scheduled Bank</b>		<b>407,004,785</b>		<b>196,064,627</b>
Interest accrued but not realised		8,875,314		8,783,719
		<b>728,133,840</b>		<b>406,473,435</b>

### Schedule 10: Loans and Advances

(Unsecured -Considered Good, unless otherwise stated)

#### Advances to Employees

Travel	417,441		886,726	
Work	181,447		215,921	
Salary	6,326,517	6,925,405	4,616,914	5,719,561
<b>Onward Grant Awaiting Settlement</b>		<b>12,323,145</b>		<b>11,951,787</b>

#### Advances for Project Execution

Peoples' Groups for Project Execution	2,240,100		5,940,991	
Beneficiary Organisations	340,213		525,478	
Others for Work Execution	3,779,190	6,359,503	4,345,342	10,811,811
<b>Expenditure against Grants awaiting reimbursement (Refer Schedule-24)</b>		<b>12,814,836</b>		<b>16,174,846</b>
Income Tax Refund Due		18,337,650		13,909,515
Deposits		2,175,303		1,959,937
Pre-Paid Expenses		489,625		443,455
		<b>59,425,467</b>		<b>60,970,912</b>

### Schedule 11: Work-in-Progress on Community Projects

#### Work-in-Progress:

Opening Balance	46,845,539		24,974,387	
Addition during the year		48,706,623		70,476,827
		<b>95,552,162</b>		<b>95,451,214</b>
Less: Completed and transferred to Beneficiaries		80,498,815		48,605,675
		<b>15,053,347</b>		<b>46,845,539</b>





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure Account for the year ended March 31,

2016

2015

### Schedule 12: Contributions/Grants Received

Indian Funding Agencies	150,000	-
Foreign Funding Agencies	-	-
Total	150,000	-

### Schedule 13: Income from Investments/ Deposits

Interest and Dividend from Investments	29,294,488		26,909,748	
Bank Interest	8,727,883	38,022,371	8,008,023	34,917,771

### Schedule 14: Other Receipts

Proceeds from Scrap Disposal	112,441		75,965	
Receipts from Development Projects	118,185		602,500	
Other Receipts	893,336		873,497	
Rental Income	1,392,500	2,516,462	2,700,000	4,251,962



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure Account for the year ended March 31,

2016

2015

### Schedule 15: Rural Livelihood Promotion Programme

#### a) Natural Resource Management

Direct Benefits to Beneficiaries	69,402,692		92,110,821	
Training & Capacity Building of Beneficiaries	42,327,545		58,650,619	
Programme Execution				
Salaries & Benefits of Project Staff	67,608,823		75,654,714	
Travel & Conveyance	9,738,230		12,164,949	
Consultancy	64,863,077		52,304,077	
Other Administrative Expenses	1,379,284	255,319,651	3,832,763	294,717,943

#### b) Rural Micro-Enterprises

Direct Benefits to Beneficiaries	3,069,510		3,126,659	
Training & Capacity Building of Beneficiaries	1,113,232		1,007,556	
Programme Execution				
Salaries & Benefits of Project Staff	1,088,033		2,419,494	
Travel & Conveyance	263,452		488,093	
Consultancy	6,791,604		5,397,087	
Other Administrative Expenses	20,843	12,346,674	143,650	12,582,539

#### c) Livestock Rearing

Direct Benefits to Beneficiaries	243,097		1,057,825	
Training & Capacity Building of Beneficiaries	4,147,230		4,372,516	
Programme Execution				
Salaries & Benefits of Project Staff	848,986		1,863,336	
Travel & Conveyance	438,069		773,247	
Consultancy	174,687		692,600	
Other Administrative Expenses	1,311	5,853,380	75,224	8,834,748

#### d) Self Help Groups

Direct Benefits to Beneficiaries	5,851,183		4,489,756	
Training & Capacity Building of Beneficiaries	68,233,533		55,880,581	
Programme Execution				
Salaries & Benefits of Project Staff	129,823,152		110,332,307	
Travel & Conveyance	21,177,261		14,839,972	
Consultancy	32,096,813		13,452,514	
Other Administrative Expenses	2,182,369	259,364,311	4,631,416	203,626,546
		532,884,016		519,761,776



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# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

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## Schedules to the Income and Expenditure Account for the year ended March 31,

2016

2015

### Schedule 16: Livelihood Programme Support

Salaries & Benefits	92,332,862		71,033,252	
Travel & Conveyance	23,048,755		19,697,009	
Consultancy	2,706,102		4,764,332	
Other Administrative Expenses	28,637,451	146,725,170	24,452,730	119,947,323

### Schedule 17: Human Resource Development

a) Staff Development Programme	24,566,075		28,219,274	
b) Programme Management				
Salaries & Benefits	8,022,088		6,438,454	
Travel & Conveyance	2,197,853		1,302,517	
Consultancy	991,020		352,163	
Other Administrative Expenses	2,372,211	38,149,247	1,792,398	38,104,806

### Schedule 18: Research & Documentation

a) Policy Research, Documentation and Community Action Research Programmes	6,324,741		10,600,003	
b) Programme Management				
Salaries & Benefits	3,345,588		4,393,015	
Travel & Conveyance	731,826		1,484,509	
Consultancy	6,730,481		5,677,872	
Other Administrative Expenses	231,027	17,363,663	283,307	22,438,706

### Schedule 19: Administration

Salaries & Benefits	21,981,852		20,459,629	
Travel & Conveyance	4,719,115		3,986,346	
Consultancy	6,381,523		6,225,603	
Other Administrative Expenses	11,277,563	44,360,053	9,249,158	39,920,736

### Schedule 20: Written Off/ Assets Returned

Damaged/Unusable/Expired stock	27,440		37,850	
Unrecoverable Advances	125,602	153,042	291,141	328,991



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

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S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
A Corpus Fund												
1	Indian	298,586,572	4,975,107	-	-	4,975,107	-	-	(3,644,677)	(3,644,677)	307,206,356	-
2	Foreign Contribution	40,935,799	21,006,663	-	-	21,006,663	-	-	-	-	61,942,462	-
Corpus Fund - Total:		339,522,371	25,981,770	-	-	25,981,770	-	-	(3,644,677)	(3,644,677)	369,148,818	-
B Revolving Fund												
Indian												
3	Women Tasar Yarn Promotion Fund (PRADAN)	219,319	-	-	-	-	-	-	207,535	207,535	11,784	-
Total Revolving Fund - Indian		219,319	-	-	-	-	-	-	207,535	207,535	11,784	-
Foreign Contribution												
4	ICCO - Vehicle Fund	1,964,662	-	-	-	-	-	-	(242,529)	(242,529)	2,207,191	-
5	Syngenta Foundation India	359,889	-	-	-	-	-	-	119,017	119,017	240,872	-
6	RBS Foundation India	654,604	-	-	-	-	-	-	654,604	654,604	-	-
7	Dewan Foundation	1,521,103	-	-	-	-	-	-	(505,661)	(505,661)	2,026,764	-
Total Revolving Fund - Foreign		4,500,258	-	-	-	-	-	-	25,431	25,431	4,474,827	-
Revolving Fund - Total:		4,719,577	-	-	-	-	-	-	232,966	232,966	4,486,611	-
C Unrestricted Funds												
Indian												
8	Assigned Reserve (Sir Dorabji Tata Trust - Corpus)	2,015,315	-	3,128,821	-	3,128,821	2,049,240	-	550,828	2,600,068	2,544,068	-
9	Assigned Reserve (Jamsetji Tata Trust - Corpus)	1,339,676	-	18,103,990	-	18,103,990	10,030,004	163,439	2,715,599	12,909,042	6,534,624	-
10 PRADAN 35 AC												
Navaibai Tata Trust		24,219	-	2,521,667	-	2,521,667	1,413,238	-	378,250	1,791,488	754,398	-
Others		-	-	221,783	-	221,783	917	-	-	917	220,866	-
11	Indian Corpus	19,235,506	-	638,720	-	638,720	5,241,631	-	-	5,241,631	14,632,595	-
12	Internal Reserves	10,253,889	150,000	3,840,995	-	3,990,995	4,218,178	175,000	87,463	4,480,641	9,764,243	-
Total Unrestricted Funds - Indian		32,868,605	150,000	28,455,976	-	28,605,976	22,953,208	338,439	3,732,140	27,023,787	34,450,794	-
Foreign												
13	Foreign Corpus	24,764,860	-	4,906,047	-	4,906,047	4,836,264	-	-	4,836,264	24,834,643	-
14	Internal Reserves	26,541,662	-	7,176,811	-	7,176,811	826,478	353,400	228	1,180,106	32,538,367	-
Total Unrestricted Funds - Foreign		51,306,522	-	12,082,858	-	12,082,858	5,662,742	353,400	228	6,016,370	57,373,010	-
Total Unrestricted Funds		84,175,127	150,000	40,538,834	-	40,688,834	28,615,950	691,839	3,732,368	33,040,157	91,823,804	-



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**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

**SCHEDULE 22: NATURAL HEAD WISE**

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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED MARCH 31,**

		<b>2016</b>	<b>2015</b>
<b>I N C O M E</b>			
Donations		150,000	-
Income from Investments/ Deposits		38,022,371	34,917,771
Other Receipts		2,516,462	4,251,962
	<b>Total</b>	<b>40,688,833</b>	<b>39,169,733</b>
<b>E X P E N D I T U R E</b>			
Direct Programme Expenditure			
Raw Material/Assets for Beneficiaries	49,859,882	82,249,465	
Cash Subsidies for Activities	21,313,709	9,821,705	
Transportation of Materials	474,592	821,846	
Programme Wages	70,805,385	67,754,991	
Travel & Conveyance to Beneficiaries	43,229,979	49,190,441	
Books & Materials for Beneficiaries	8,882,447	10,989,453	220,827,901
Payment to and Provisions for Employees			
Program Execution Staff	301,086,644	274,153,226	
Head Office Staff	35,304,214	34,491,251	308,644,477
Consultancy/ Contract Services	43,572,597	36,409,944	
Onward Grant to NGOs	71,406,958	49,836,942	
Contracted Projects - Partnership (NGO)	13,190,019	13,994,167	
Travel and Conveyance	72,714,094	64,031,609	
Other Operative Expenses			
Rent, Water and Electricity	16,999,007	16,552,855	
Printing and Stationery	4,941,098	5,331,544	
Postage, Telegram and Telephone	4,825,537	4,553,547	
Wages	1,502,833	2,577,522	
Repairs and Maintenance - Buildings	589,746	635,224	
- Equipment	6,280,466	5,696,809	
Vehicle Maintenance (Incl. Insurance)	266,908	431,008	
Books and Audio Visual Expenses	921,186	1,102,148	
Bank Charges	244,475	186,589	
Auditors' Remuneration	2,093,358	2,134,322	39,201,568
Miscellaneous Expenditure			
Conferences and Meetings	2,139,690	2,397,711	
Office Up-keep	2,781,681	2,022,091	
Duties and Security Transaction Tax	245,975	179,083	
Office Maintenance and Regular Meeting Expenses	2,224,824	2,210,783	6,809,668
Interest on Overdrafts		1,584,845	417,071
	<b>Total</b>	<b>779,482,149</b>	<b>740,173,347</b>
<b>Non-Cash Charges</b>			
Depreciation for the year (See note no.2.5 & 3.1 of Sch-25)		8,272,167	8,726,842
Less: Met out of Capital Assets Fund		(8,272,167)	(8,726,842)
Unrecoverable Advances/ Unusable Stock		153,042	328,991
	<b>Total</b>	<b>779,635,191</b>	<b>740,502,338</b>
<b>Less: Met out of and deducted from Restricted Grants [See Sch. 23]</b>		<b>(751,019,242)</b>	<b>(717,354,366)</b>
Excess of Income over Expenditure for the year		12,072,884	16,021,761
		<b>40,688,833</b>	<b>39,169,733</b>
Surplus/(Deficit) brought forward		12,072,884	16,021,761
Appropriated to/ (from)			
Corpus Fund		3,644,677	3,379,143
Revolving Fund (Women Tasar Yarn Promotion Fund)		-	(3,277,177)
Capital Assets Fund		691,839	383,208
Restricted Fund		87,692	4,118
Unrestricted Fund		7,648,676	15,532,469



Audited Financial Statements for the year ended March 31, 2016



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

2016

2015

### EXPENDITURE

Rural Livelihood Promotion Programme	523,423,457		513,581,538	
Livelihood Programme Support	145,517,564		115,713,232	
Human Resource Development	33,195,498		32,871,012	
Research & Documentation	17,257,856		21,869,902	
Administration	31,624,867	751,019,242	33,318,682	717,354,366
<b>Capital Expenditure out of Restricted Grants:</b>		<b>59,383,919</b>		<b>94,631,524</b>
		<b>810,403,161</b>		<b>811,985,890</b>

### Less: Met out of and deducted from Restricted Grants

#### Indian Funding Agencies

##### Philanthropies

Sir Dorabji Tata Trust	47,861,030		60,335,400	
Jamsetji Tata Trust	36,746,048		38,294,321	
Navajbai Ratan Tata Trust	32,354,634		-	
Sir Ratan Tata Trust	18,084,982		19,362,965	
Bharat Rural Livelihood Foundation	16,904,032		-	
Centre for microFinance (CmF)	8,190,999		8,143,340	
Ernst & Young Foundation	7,892,107		1,689,116	
Hindustan Unilever Foundation	4,887,322		1,122,575	
NSDL e-Governance Infrastructure Ltd.	1,819,614		-	
GiveIndia	1,271,728		8,300	
Axis Bank Foundation	-		51,213,557	
J.R.D. Tata Trust	-	176,012,496	551,732	180,721,306

##### Departments of Government of India

Central Silk Board, Ministry of Textiles	55,433,796		72,861,554	
Centre for Development of Advance Computing (C-DAC)	-	55,433,796	434,940	73,296,494

##### Departments of State Governments

Pachayati Raj Department, GoWB	9,923,295		3,208,439	
The Rural Development Department, GoJ	9,980,057		5,982,890	
MP Rajya Ajeevika Forum (MKSP, GoI)	9,397,564		10,578,744	
Rajasthan Gramin Ajeevika Vikas Parisad	8,049,072		4,292,586	
Odisha State Rural Livelihood Mission (MKSP, GoO)	4,178,924		11,214,946	
Pachayati Raj Department, GoO	1,436,480		471,436	
Department of Agriculture and Food Production, GoWB	499,661		1,886,281	
Department of Sericulture, GoMP	-		255,328	
Tribal Welfare Department, GoJ	-	43,465,053	126,280	38,016,930

##### State Corporations/Agencies

Jharkhand Watershed Mission, GoJ	16,284,261		4,223,003	
MPower, GoR	10,290,243	26,574,504	23,433,983	27,656,986

##### District Level Agencies

Zilla Panchayat	6,158,028		5,152,971	
Watershed Cell cum Data Centre (WCDC), Purulia	4,522,786		5,456,560	
Small Farmers Agribusiness Consortium	1,369,774		1,022,623	
DRDC, West Medinipur (MGNREGS)	820,123		1,457,830	
District Rural Development Agency [in Jharkhand, Odisha, West	47,668		212,349	
DRDC, Purulia (Spl. SGSY Project, GoI)	-	12,918,379	4,347,389	17,649,722

##### Externally Aided Project

Jharkhand State Livelihood Promotion Society	24,377,263		28,601,087	
Orissa Tribal Empowerment and Livelihood Project	10,098,977		18,953,174	
Chhattishgarh Grameen Ajeevika Samvardhan Samiti	5,452,198		-	
West Bengal State Rural Livelihood Mission	2,423,568		-	
Bihar Rural Livelihoods Promotion Society	1,646,113		6,614,737	
Tejaswini Project (MP)	183,470		2,976,606	
Integrated Tribal Development Agency	-	44,181,589	375,000	57,520,604

Audited Financial Statements for the year ended March 31, 2016



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

## Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

	2016		2015	
<b>International Agencies</b>				
UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	19,388,670	19,388,670	40,710,521	40,710,521
<b>Development Finance Institutions</b>				
National Bank for Agriculture and Rural Development	27,407,403	27,407,403	32,788,786	32,788,786
<b>Corporates</b>				
L&T Finance Limited	12,980,300		3,995,590	
Glenmark Pharmaceuticals Limited	2,365,128		846,660	
Basix Academy for Building Lifelong Employability Pvt. Ltd.(B-Able)	171,677		-	
SRF Limited	72,107	15,589,212	5,385	4,847,635
<b>Research Institutions/Programme</b>				
Ambedkar University	1,010,618		791,298	
International Crops Research Institute for the Semi-Arid Tropics	-	1,010,618	647,699	1,438,997
<b>Total</b>		<b>421,981,720</b>		<b>474,647,981</b>
<b>Foreign Funding Agencies</b>				
<b>Philanthropies</b>				
Bill & Melinda Gates Foundation	230,912,873		205,359,650	
Axis Bank Foundation	44,206,505		-	
IKEA Foundation	29,943,889		16,225,333	
RBS Foundation India	10,052,841		7,339,298	
Lutheran World Relief	5,328,443		7,602,855	
Humanist Institute for Cooperation (Hivos)	4,378,639		1,972,115	
Rabobank Foundation	3,548,604		3,548,603	
Paul Hamlyn Foundation	2,504,256		3,365,635	
Monsanto Fund	2,450,016		7,825,201	
Freedom from Hunger	2,175,635		-	
The Ford Foundation	1,288,549		8,547,031	
Caritas India [PACS Programme, DFID]	790,596		1,948,840	
Centre for microFinance (CmF)	590,414		1,070,100	
Syngenta Foundation India	532,138		1,313,030	
ICCO & Kerk in Actie	335,760		2,204,331	
HT Paresh Foundation	296,834		-	
Indian Grameen Services [VCD, ICCO]	49,400		336,599	
Give US	33,391		-	
Welthungerhilfe	-		4,121,215	
Madhyam Foundation [VCD, ICCO]	-		304,641	
GOAL India	-	339,418,783	3,436,153	276,520,630
<b>Programme/Bilateral/Multilateral Agencies</b>				
European Union of India	12,805,021	12,805,021	36,663,205	36,663,205
<b>Individual/Corporate/Research Institution</b>				
Australian Centre for International Agricultural Research	20,839,132		23,826,957	
The Institute for Fiscal Studies	11,670,051		-	
CInI-Collectives for Integrated Livelihood Initiatives	1,770,700		-	
International Center for Research on Women	1,397,673		-	
Landesa Rural Development Institute	306,750		-	
International Food Policy Research Institute	213,331		81,864	
International Water Management Institute	-		203,650	
David Galloway	-	36,197,637	41,603	24,154,074
<b>Total</b>		<b>388,421,441</b>		<b>337,337,909</b>
<b>G. Total</b>		<b>810,403,161</b>		<b>811,985,890</b>



Audited Financial Statements for the year ended March 31, 2016

# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				TOTAL	CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent	
A Restricted Funds - Indian Philanthropies													
1	Axis Bank Foundation	(3,540,678)	3,540,547	-	-	3,540,547	-	-	(131)	(131)	-	-	-
2	Bharat Rural Livelihood Foundation	-	18,909,627	54,101	-	18,963,728	16,287,246	616,786	-	16,904,032	2,059,696	-	-
3	Centre for microFinance (CmF)												
	Mahila Kissan Shaktikaran Pariyojana-Dholpur	(2,761,141)	10,000,000	40,368	-	10,040,368	8,190,999	-	-	8,190,999	-	911,772	-
4	Coca-Cola India Foundation	2,909	-	-	-	-	-	-	-	-	2,909	-	-
5	Ernst & Young Foundation	1,938,646	5,724,000	108,923	-	5,832,923	7,823,117	68,990	-	7,892,107	-	120,538	-
6	Hindustan Unilever Foundation	617,418	8,381,000	60,735	-	8,441,735	3,855,815	1,031,507	-	4,887,322	4,171,831	-	-
7	NSDL e-Governance Infrastructure Ltd.	2,960,000	-	918	-	918	1,819,614	-	-	1,819,614	1,141,304	-	-
8	Givelandia	60,700	1,211,028	-	-	1,211,028	1,271,728	-	-	1,271,728	-	-	-
9	Navajbai Ratan Tata Trust												
	Strengthening Collectives of Rural Women and Orchestrating Stakeholders to Improve Livelihood	-	36,000,000	180,956	-	36,180,956	32,128,644	225,990	-	32,354,634	3,826,322	-	-
10	Jamseji Tata Trust	234,480	-	2,993	-	2,993	672,274	-	(434,801)	237,473	-	-	-
	Bundelkhand Rural Poverty Alleviation Model												
	Digital Literacy and Services Initiative for Rural women in Madhya Pradesh	3,139,566	-	-	-	-	715,645	66,000	-	781,645	2,357,921	-	-
	Promotion of SRI	25,607,129	41,150,000	664,611	-	41,814,611	29,353,986	-	-	29,353,986	38,067,754	-	-
	Women Literacy and Empowerment, Purulia	4,258,737	2,060,000	54,224	-	2,114,224	5,938,143	-	434,801	6,372,944	17	-	-
11	Sir Dorabji Tata Trust	3,253,257	2,500,000	51,655	-	2,551,655	5,473,115	357,723	-	5,830,838	-	25,926	-
	Income Enhancement from Agriculture												
	Developing a scalable and sustainable crop insurance model in Jharkhand & Rajasthan	-	435,000	-	-	435,000	-	-	-	-	435,000	-	-
	Livelihoods	20,967,843	28,266,000	1,438,479	-	29,704,479	37,411,411	699,954	-	38,111,365	12,560,957	-	-
	Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha	-	10,956,000	201,912	-	11,157,912	3,714,029	204,798	-	3,918,827	7,239,085	-	-
12	Sir Ratan Tata Trust	247,005	-	-	-	-	246,177	-	-	246,177	828	-	-
	Demonstration of Solar based Irrigation System												
	Enabling Scaling up through Development of Human Resource	225,681	6,500,000	3,856	-	6,503,856	9,321,249	36,487	-	9,357,736	-	2,628,199	-
	National Resource Center on Livelihoods	-	10,930,000	-	-	10,930,000	2,417,064	8,500	-	2,423,564	8,506,436	-	-





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Livelihoods Project Rajasthan Phase III	3,121,769	-	38,729	-	38,729	2,969,672	-	-	2,969,672	190,826	-
	Stabilizing Social Mobilization and Livelihoods	2,859,436	3,000,000	105,222	-	3,105,222	3,087,833	-	-	3,087,833	2,876,825	-
Departments of Government of India												
13	Central Silk Board, Ministry of Textiles											
	Special SGSY - Bihar Project	93,602	-	-	-	-	-	-	-	-	93,602	-
	Implement the Integrated Skill Development Programme (ISDS) project in the special SGSY project area - BTSSO	(591,929)	-	67	-	67	1,455	-	(593,317)	(591,862)	-	-
	Implement the Integrated Skill Development Programme (ISDS) project in the special SGSY project area - CTR&TI	626,204	-	-	-	-	1,170	-	593,317	594,487	31,717	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	3,456,530	14,518,543	85,333	-	14,603,876	2,669,310	1,662,675	-	4,331,985	13,728,421	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	30,829,455	62,139,182	526,046	-	62,665,228	24,161,321	7,331,620	-	31,492,941	62,001,742	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	2,311,059	18,370,547	61,447	-	18,431,994	4,438,491	2,858,275	-	7,296,766	13,446,287	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	8,908,653	20,815,086	196,857	-	21,011,943	9,690,933	2,618,546	-	12,309,479	17,611,117	-
	Tasar Plantation	233,188	-	-	-	-	-	-	-	-	233,188	-
14	Centre for Development of Advance Computing (C-DAC)	70,503	-	-	-	-	-	-	-	-	70,503	-
15	National Institute of Rural Development (Spl SGSY, GoI)	2,981,811	-	-	-	-	-	-	-	-	2,981,811	-
Departments of State Governments												
16	Department of Agriculture and Food Production, GoWB											
	ATMA	99,661	400,000	-	-	400,000	499,661	-	-	499,661	-	-
17	Department of Sericulture, Govt. of M.P.											
	Special Project for CRC Construction	1,538	-	-	-	-	-	-	-	-	1,538	-
18	Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system	4,490,089	30,840,000	141,192	-	30,981,192	3,294,464	884,460	-	4,178,924	31,292,357	-
19	Rajasthan Gramin Ajeevika Vikas Parishad	(92,586)	7,700,000	32,225	-	7,732,225	8,043,682	5,390	-	8,049,072	-	409,433



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES			CLS. BAL. MAR 31, 2016			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
20	Pachayati Raj Department, GoO Implementation of the MGNREGS NRLM CFT project - Koraput (Nandapur,Lamtaput) Implementation of the MGNREGS NRLM CFT project - Suakati Implementation of the MGNREGS NRLM CFT project - Jashipur	583,677 - 116,233	933,334 466,666 700,000	31,162 7,409 -	- - -	964,496 474,075 700,000	778,216 467,817 190,447	- - -	- - -	778,216 467,817 190,447	769,957 6,258 625,786	- - -
21	Pachayati Raj Department, GoWB Implementation of the MGNREGS NRLM CFT project	970,589	8,978,755	26,679	-	9,005,434	9,923,295	-	-	9,923,295	52,728	-
22	MP Rajya Ajeevika Forum (MKSP, GoI)	9,101,048	-	296,736	-	296,736	6,938,328	2,459,236	-	9,397,564	220	-
23	The Rural Development Department, GoJ NRLM MGNREGS CFT Project NRLM MGNREGS CFT Project	- 1,625,135 475,000	12,450,348 7,585,661 -	- 162,704 -	- - -	12,450,348 7,748,365 -	3,686,302 6,293,755 -	- -	-	3,686,302 6,293,755 -	8,764,046 3,079,745 475,000	- - -
24	Tribal Development Department											
25	Tribal Welfare Commission, Government of Jharkhand											
	Goatary - Palkot	295,018	-	-	295,018	(295,018)	-	-	-	-	-	-
	Hort. & Timber Plantation - Shikaripara	597,091	-	20,191	-	20,191	-	-	-	-	617,282	-
	Horticulture - Gumla	197,088	-	-	197,088	(197,088)	-	-	-	-	-	-
	Horticulture - Palkot	437,338	-	-	437,338	(437,338)	-	-	-	-	-	-
	Horticulture - Lohardaga	34	-	-	-	-	-	-	-	-	34	-
	Horticulture - Jainamore	1,682	-	-	-	-	-	-	-	-	1,682	-
	Irrigation - Palkot	487,965	-	-	487,965	(487,965)	-	-	-	-	-	-
	Irrigation - Ghaghra	21,073	-	-	21,073	(21,073)	-	-	-	-	-	-
	Irrigation - Gumla	(81,263)	-	-	-	-	-	-	(81,263)	(81,263)	-	-
	Irrigation - Chakradharpur	419,693	-	17,738	-	17,738	-	-	-	-	437,431	-
	Irrigation MESO - Palkot and Raidih - Gumla	(6,069)	-	-	-	-	-	-	(6,069)	(6,069)	-	-
	Poultry - Chakradharpur	186,923	-	-	-	-	-	-	-	-	186,923	-
	Tasar Plantation - Jhinkpani	1,024,754	-	54,888	-	54,888	-	-	-	-	1,079,642	-
	Tasar Precocoon - Shikaripara	177,318	-	-	-	-	-	-	-	-	177,318	-
	Tasar Precocoon - Kathikund	(274,585)	-	-	-	-	-	-	-	-	-	274,585
	5% Model (WHS) - Chakradharpur	437,136	-	-	-	-	-	-	-	-	437,136	-
	5% Model (WHS) - Jhinkpani	151,634	-	-	-	-	-	-	-	-	151,634	-





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent

₹

2,655

(2,655)

5% Model & WHS - Jainamore

### State Corporations/Agencies

26 Jharkhand Watershed Mission, GoJ

IWMP- Churchu

IWMP- Jainamore

IWMP- Peterbar

27 Mitigating Poverty in Western Rajasthan (Mpower), GoR

Federation training Exposure

CLF Goat Cluster - Nichlagarh

CLF Goat Cluster - Abu Road

Gender Training

Kharif agriculture cluster-Abu Road

Kharif agriculture cluster-Nichlagarh

Kharif agriculture cluster-Girver

Kharif agriculture cluster-Siyawa

Livelihood Infrastructure

Mahila Adhiveshan

Mitigating Poverty Western in Rajasthan

Orchard cluster - Nichlagarh

Pashu Sakhi Goat Cluster - Nichlagarh I

Pashu Sakhi Goat Cluster - Abu Road I

Pashu Palak Goat Cluster - Nichlagarh II

Pashu Palak Goat Cluster - Abu Road II

Trellies

Federation Vision Building Training

### District Level Agencies

28 District Rural Development Agency

Bokaro

Homestead Poultry Rearing

Self Help Groups

Gumla - Poultry at Palkot



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Bankura - INRM under MGNREGS	934,271	-	-	-	-	-	-	-	-	934,271	-
	Special SGSY Project											
	Gumla	52,657	-	-	-	-	-	-	-	-	52,657	-
	Godda	245,252	-	6,151	-	6,151	-	-	-	-	251,403	-
	Dumka	809,225	-	362	-	362	-	-	-	-	809,587	-
	Lohardaga	292,886	-	-	-	-	-	-	-	-	292,886	-
29	DRDC, West Medinipur (MGNREGS)	783,951	-	-	-	-	781,193	38,930	-	820,123	-	36,172
30	Watershed Cell cum Data Centre (WCDC), Purulia	4,086,634	1,800,000	114,374	-	1,914,374	902,218	3,620,568	-	4,522,786	1,478,222	-
31	Small Farmers Agribusiness Consortium	164,411	1,833,100	-	-	1,833,100	1,369,774	-	-	1,369,774	627,737	-
32	Zila Panchayat											
	Vidisha - Micro Plan	608,574	-	11,533	107,726	(96,193)	512,381	-	-	512,381	-	-
	Mandla - IWMP Narayanganj	2,124,825	-	69,324	61,654	7,670	1,711,474	-	-	1,711,474	421,021	-
	Raigarh - MGNREGA - NRLM CFT Project, Lailunga	279,862	508,732	-	-	508,732	756,790	-	-	756,790	31,804	-
	Dhamtari - MGNREGA - NRLM CFT Project, Nagri	108,027	742,732	6,484	-	749,216	844,539	-	-	844,539	12,704	-
	Kanker											
	MGNREGA - NRLM CFT Project, Naharpur	73,189	742,732	-	-	742,732	1,236,009	-	-	1,236,009	-	420,088
	MGNREGA - NRLM CFT Project, Bhanupratappur	12,944	742,732	4,508	-	747,240	814,669	-	-	814,669	-	54,485
	Bastar - MGNREGA - NRLM CFT Project, Darbha	48,962	742,732	16,352	-	759,084	282,166	-	-	282,166	525,880	-
	Externally Aided Projects											
33	Bihar Rural Livelihood Promotion Society											
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	(14,737)	10,000,000	-	-	10,000,000	1,558,795	87,318	-	1,646,113	8,339,150	-
34	West Bengal State Rural Livelihood Mission											
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	200,000	1,500,000	6,513	-	1,506,513	1,699,046	-	-	1,699,046	7,467	-
	Model partnership Blocks in Baghmundi, Purulia District	-	700,000	-	-	700,000	724,522	-	-	724,522	-	24,522
35	Chhattishgarh Grameen Aajeevika Samvardhan Samiti (CGSRLM)	-	5,283,000	29,926	-	5,312,926	5,007,539	444,659	-	5,452,198	-	139,272





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2016	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	Unspent	Overspent
36	Jharkhand State Livelihoods Promotion Society - Special SGSY Project										
	Promotion of Integrated Natural Resource Based Livelihood for Poor Households in Jharkhand										
	Godda	53,843	-	5,944	-	5,944	-	-	-	59,787	-
	Gumla	128,589	-	5,016	-	5,016	-	-	-	133,605	-
	Khunti	(1,405,037)	-	102	-	102	-	-	-	-	1,405,935
	Lohardaga	1,808,008	-	90,511	-	90,511	-	55,136	-	1,843,383	-
37	Dumka	424,700	-	36,910	-	36,910	60	-	-	461,550	-
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	2,143,806	24,555,000	275,364	-	24,830,364	24,224,267	97,800	-	2,652,103	-
	Odisha Tribal Empowerment and Livelihood Project										
	Keonjhar	688,367	1,011,309	22,619	-	1,033,928	1,796,014	-	-	1,796,014	73,719
	Balliguda	462,489	800,000	11,905	-	811,905	1,166,835	111,055	-	1,277,890	3,496
	OTELP Direct Action Tikawali	125,897	709,125	4,396	67,784	645,737	742,434	29,200	-	771,634	-
38	Micro watershed in K. Naugaon I	209,554	-	-	-	-	-	-	209,554	209,554	-
	Micro watershed in K. Naugaon II	145,902	495,322	9,791	-	505,113	835,627	-	(209,554)	626,073	-
	Micro watershed in Balliguda I	242,421	-	-	-	-	-	-	242,421	242,421	-
	Micro watershed in Balliguda II	119,388	797,580	9,707	-	807,287	1,168,042	-	(242,421)	925,621	-
	Karanija	1,174,519	1,294,814	27,436	-	1,322,250	1,578,285	681,604	-	2,259,889	-
	OTELP plus	(96,626)	1,086,493	11,870	-	1,098,363	689,011	-	-	312,726	-
39	Kalahandi	(67,402)	125,000	2,957	-	127,957	8,752	-	-	51,803	-
	OTELP plus Lanjigarh										
	OTELP plus Rampur										
	Koraput	(357,506)	-	799	-	799	500,685	-	-	500,685	857,392
	OTELP plus Partnership	(436,897)	1,087,605	2,195	-	1,089,800	791,433	-	-	791,433	138,530
	OTELP plus Direct Action										



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				CLS. BAL. MAR 31, 2016		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Tejaswini	(100,339)	278,410	-	-	278,410	183,470	-	-	183,470	-	5,399
	Narayanganj											
	Training of Community Mobilizer	59,963	-	-	-	-	-	-	-	-	59,963	-
	Tejaswini	(52,855)	240,000	-	-	240,000	-	-	-	-	187,145	-
	International Agencies											
39	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women											
	Facilitating Women in the endemic poverty regions in India to access, actualize and sustain the mandate of the National Policy for Empowerment of Women (NPEW)	15,393,947	-	275,781	-	275,781	17,321,564	2,067,106	-	19,388,670	-	3,718,942
	Development Finance Institutions											
40	National Bank for Agriculture and Rural Development											
	Chakai											
	Horticulture	192,454	-	8,648	-	8,648	-	-	-	-	201,102	-
	Tasar Plantation	244,996	-	6,047	-	6,047	3,679	-	-	3,679	247,364	-
	South Bihar Watershed	435,304	-	-	-	-	17,351	220,300	-	237,651	197,653	-
	Katoria											
	WADI	16,754	-	782	-	782	-	-	-	-	17,536	-
	Bangla											
	Feasibility Study - Lataikocho	100	-	-	-	-	-	-	-	-	100	-
	Watershed Development - Lataikocho	365,069	-	-	-	-	-	-	-	-	365,069	-
	Jashipur											
	System of Rice Intensification - II	(843)	-	-	-	-	-	-	-	-	-	843
	Dholpur											
	Intensify SHG-BLP	18	-	-	-	-	-	-	-	-	18	-
	Lallunga - WADI	5,963,649	-	150,590	180,876	(30,286)	1,179,505	84,886	-	1,264,391	4,668,972	-
	Raigarh - Tasar Reeling Cluster Activity	(111,252)	109,702	-	-	109,702	-	-	-	-	-	1,550
	Nagri - WADI	264,792	-	-	264,775	(264,775)	-	-	-	-	17	-
	Godda											
	Tasar Based Wadi	7,965,541	6,397,652	180,890	180,890	6,397,652	7,523,453	114,231	-	7,637,684	6,725,509	-
	Lohardaga - Implementation of Integrated Tribal Development Program	12,836,808	-	225,308	750,237	(524,929)	2,909,700	9,359,778	-	12,269,478	42,401	-





**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016												₹
S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				TOTAL	CLS. BAL. MAR 31, 2016	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
Chakradharpur												
	WADI - I	1,876,569	-	-	-	-	254,898	377,055	-	631,953	1,244,616	-
	WADI - II	179,521	-	-	-	-	-	-	-	-	179,521	-
Kathikund												
	Tasar Based Wadi	6,699,103	11,902,862	131,567	-	12,034,429	4,813,867	548,700	-	5,362,567	13,370,965	-
Corporate												
41	Scatec Solar India Pvt. Ltd.	215,342	-	-	-	-	-	-	-	-	215,342	-
42	L & T Finance Limited	2,347,240	15,582,461	124,556	-	15,707,017	12,882,870	97,430	-	12,980,300	5,073,957	-
43	General Insurance Corporation of India	-	2,500,000	-	-	2,500,000	2,365,128	-	-	2,365,128	134,872	-
44	SRF Limited	2,275,130	500,000	-	-	500,000	72,107	-	-	72,107	2,703,023	-
45	Basix Academy for Building Lifelong Employability Pvt. Ltd. (B-Able)	-	290,000	-	-	290,000	131,877	39,800	-	171,677	118,323	-
Research Institutions/Programme												
46	Cinrl-Collectives for Integrated Livelihood Initiatives	-	3,000,000	-	-	3,000,000	-	-	-	-	3,000,000	-
47	Ambedkar University	(525,941)	-	-	-	-	1,010,618	-	-	1,010,618	-	1,536,559
Total Restricted Funds - Indian		224,486,823	486,206,146	6,940,603	5,889,291	487,257,458	377,479,147	44,502,573	(87,463)	421,894,257	302,664,749	12,814,725



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

## SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES			CLS. BAL. MAR 31, 2016			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
B Restricted Funds - Foreign Contribution												
Philanthropies												
48	Axis Bank Foundation	-	54,165,869	57,482	-	54,223,351	43,391,428	815,077	-	44,206,505	10,016,846	-
49	Bill & Melinda Gates Foundation	-	-	-	-	-	-	-	-	-	-	-
	Partnerships for Women's Empowerment & Rights (PoWER)	19,041,981	306,029,116	7,713,750	-	313,742,866	225,973,080	4,939,793	-	230,912,873	101,871,974	-
50	Centre for microFinance (CmF)	132,089	458,325	-	-	458,325	590,414	-	-	590,414	-	-
51	Caritas India [PACS Programme, DFID]	1,140,417	857,506	37,028	-	894,534	790,596	-	-	790,596	1,244,355	-
52	Bank of America	-	15,000,000	-	-	15,000,000	-	-	-	-	15,000,000	-
53	Freedom from Hunger	-	4,394,731	772	-	4,395,503	2,175,635	-	-	2,175,635	2,219,868	-
54	Give US	-	33,392	-	-	33,392	33,391	-	-	33,391	1	-
55	Humanist Institute for Cooperation (Hivos)	-	-	-	-	-	-	-	183,033	183,033	-	-
	Revitalizing rainfed Agriculture	183,033	-	-	-	-	-	-	-	-	-	-
	Comprehensive Pilot towards Reitalizing Rainfed Agriculture in Bankura District West Bengal	-	4,143,514	59,314	-	4,202,828	2,640,484	1,738,155	(183,033)	4,195,606	7,222	-
56	Indian Grameen Services [VCD, ICCO]	627,963	-	-	578,563	(578,563)	49,400	-	-	49,400	-	-
57	HT Parekh Foundation	-	3,486,500	-	-	3,486,500	296,834	-	-	296,834	3,189,666	-
58	IKEA Foundation	-	-	-	-	-	-	-	-	-	-	-
	Partnerships for Rural Integrated Development and Empowerment (PRIDE)	-	137,006,757	-	-	137,006,757	8,063,417	-	-	8,063,417	128,943,340	-
	Womens Collective led processes for Impacting Poverty and Malnourishment	27,996,093	21,329,065	-	-	21,329,065	21,283,801	596,671	-	21,880,472	27,444,686	-
59	ICCO & Kerk in Actie	-	-	-	-	-	-	-	-	-	-	-
	VBN Engaging Markets 2	393,964	-	-	-	-	335,760	-	-	335,760	58,204	-
60	Lutheran World Relief	-	-	-	-	-	-	-	-	-	-	-
	Rural Women Led Vegetable Farming	(111)	-	-	-	-	-	-	-	-	-	111
	Women Farmers in vegetable value chain	472,360	5,799,317	-	-	5,799,317	1,615,119	3,713,324	-	5,328,443	943,234	-
61	Madhyam Foundation [VCD, ICCO]	-	-	-	-	-	-	-	-	-	-	-
	SODI Value Chain Pilot, Turmeric - Balliguda	96,805	-	-	96,805	(96,805)	-	-	-	-	-	-
62	Monsanto Fund	3,235,692	-	-	-	-	1,849,217	600,799	-	2,450,016	785,676	-
63	Oxfam (India) Trust	-	-	-	-	-	-	-	-	-	-	-
	Facilitating the Emergence and Development of Narmada Mahila Sangh	1,360	-	-	-	-	-	-	-	-	1,360	-





# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES				TOTAL	CLS. BAL. MAR 31, 2016	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted		Unspent	Overspent
64	Paul Hamlyn Foundation	109,324	-	-	-	-	-	-	-	-	109,324	-
	Development of Women Organisation											
	Terms of Reference for Evaluation	-	-	-	-	-	149,875	-	(161,000)	(11,125)	11,125	-
	Training on Health and Nutrition (through GP Level Facilitator)	914,227	-	-	-	-	163,655	-	-	163,655	750,572	-
	Livelihood Support extension to Strengthening Womens Collectives for Gender Justice, Mayurbhanj	-	1,841,125	-	-	1,841,125	1,190,513	-	-	1,190,513	650,612	-
	Livelihood Support in Mayurbhanj - II	228,964	1,762,007	-	-	1,762,007	1,000,213	-	161,000	1,161,213	829,758	-
	Reduction of Drudgery of Women for Better Life	1,465	-	-	-	-	-	-	-	-	1,465	-
65	Rabobank Foundation											
	Dairy Project	853,658	-	-	-	-	-	-	-	-	853,658	-
	Scaling Small Holder Poultry	-	3,548,604	-	-	3,548,604	3,548,604	-	-	3,548,604	-	-
66	RBS Foundation India	2,374,269	8,383,036	-	-	8,383,036	7,853,104	2,199,737	-	10,052,841	704,464	-
67	Syngenta Foundation India											
	Mainstreaming Poor Tribal families in Commercial Agriculture - Kesla	40,743	-	-	-	-	-	-	-	-	40,743	-
	Establishing Poly Nursery for Supporting Commercial Agriculture - Kesla	130,780	465,300	-	-	465,300	364,906	7,900	-	372,806	223,274	-
	Strengthening the livelihoods resource poor families	-	300,000	-	-	300,000	159,332	-	-	159,332	140,668	-
68	The Ford Foundation											
	Core support for the National Resource Centre for Rural Livelihoods	1,288,549	-	-	-	-	1,288,549	-	-	1,288,549	-	-
69	Wellthungerhilfe	(81,858)	81,629	-	-	81,629	-	-	(229)	(229)	-	-
Programme/Bilateral/Multilateral Agencies												
70	European Union											
	Community Centered Approach to Enhancing Access to Public Services	978,604	16,646,638	-	-	16,646,638	12,547,931	257,090	-	12,805,021	4,820,221	-
	Synthesising Rural Employment Needs and Poverty Reduction in Backward Regions	(5,571,248)	6,680,068	-	-	6,680,068	-	-	-	-	1,108,820	-
Individual/Corporate/Research												
71	Australian Centre for International Agricultural Research											
	Improving Livelihood with ICS	4,855,432	32,581,662	-	-	32,581,662	20,839,132	-	-	20,839,132	16,597,962	-



# PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 ₹

S. No.	Sources	Op. Balance 01-Apr-15	INCOME			EXPENSES			CLS. BAL. MAR 31, 2016			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
72	Cinl-Collectives for Integrated Livelihood Initiatives	-	5,463,500	-	1,117,500	4,346,000	1,770,700	-	-	1,770,700	2,575,300	-
73	International Center for Research on Women	-	1,460,611	-	-	1,460,611	1,397,673	-	-	1,397,673	62,938	-
74	The Institute for Fiscal Studies	-	12,637,705	-	-	12,637,705	11,657,251	12,800	-	11,670,051	967,654	-
75	Landesa Rural Development Institute	306,750	-	-	-	-	306,750	-	-	306,750	-	-
76	International Food Policy Research Institute	527,403	-	-	-	-	213,331	-	-	213,331	314,072	-
77	WASSAN- Revitalising Rainfed Agriculture	80,487	-	-	-	-	-	-	-	-	80,487	-
Total Restricted Funds - Foreign		60,359,195	644,555,977	7,868,346	1,792,868	650,631,455	373,540,095	14,881,346	(229)	388,421,212	322,569,549	111
Total Restricted Funds		284,846,018	1,130,762,123	14,808,949	7,682,159	1,137,888,913	751,019,242	59,383,919	(87,692)	810,315,469	625,234,298	12,814,836

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**SCHEDULE 25: Significant Accounting Policies and Notes on Accounts***(Followed in framing the financial statements for the year ended March 31, 2016)*

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
  - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
  - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
  - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
  - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
  - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are recognized on cash basis and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Till the year ended March 31, 2013 the Society has been treating these receipts as income in the statement of accounts together with the unattached general donations. Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/ working arrangements, the Society has changed the methodology of accounting the same. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful





presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.

- 2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

- 2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- Owened Assets: These are owned by the Society and used for activities and rendering services.
- Fixed assets are stated at Cost, after reducing accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act. 32
- Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Acquisitions of assets, though, charged to the Funding Agency's grants, are retained in the books by creating Capital Asset Fund. Depreciation charge is met from the Capital Fund so created.

- 2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community has been classified as work-in-progress under current assets (refer Schedule 11) keeping in view its nature and purpose. On transfer to the beneficiary community, these are charged off to income and expenditure account.
- 2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In the case of informal producers groups of the rural poor promoted by the Society and income generation activities flowing there from, the Society provides donations /capital grants in the form of subsidy to undertake micro business ventures to individuals through groups or business associations. These grants are charged off and treated as application of funds for the objectives of the Society. The recipients are persuaded to utilize the funds by pooling the same into their apex bodies of such groups or associations of such groups, which would revolve the same for the benefit of themselves, other members of the same group or other groups.
- 2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

- 2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.

- 2.10 **Employee Benefits:**  
The Society provides following benefits to its employees as per the term of employments with them namely





- 2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. Liability towards the fund is paid or provided on monthly basis.
- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service, this includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Society has entered into an arrangement with National Insurance Company Ltd. to process cases of domiciliary hospitalization.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

### 3 NOTES ON ACCOUNTS:

#### 3.1 Fixed Assets: ₹ 47,640,266

- i Owned Assets: The assets with Society as on March 31, 2016 was ₹ 34,550,110 (*previous year ₹ 35,861,334*) at cost less accumulated depreciation. Assets of ₹ 7,585,799 were added during the year (*previous year ₹ 7,413,029*) and assets of book value ₹ 599,073 (*previous year ₹ 837,746*) rendered unusable were written-off. Depreciation of ₹ 8,272,167 have been provided (accumulated ₹ 55,392,555). The entire charge of depreciation has been met out of Capital Assets Fund.
- ii Community assets of ₹ 13,090,156 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

#### 3.2 Investments (Corpus): Cost ₹ 347,308,724 Market Value ₹ 352,770,819

- i The market value of investments as on March 31, 2016 was ₹ 352,770,819 (*previous year ₹ 315,808,846*); whereas valued at cost the investments was ₹ 347,308,724 (*previous year ₹ 309,337,453*).
- ii Investments totaling ₹ 137,876,207 matured and new investments or re-investments of ₹ 175,847,478 were made in the year.
- iii Income on investment of ₹ 29,294,488 have been transferred to the income account (*previous year ₹ 26,909,748*).
- iv The entire investment portfolio is considered long-term by the Management.

#### 3.3 Fixed Deposits: ₹ 407,004,785 includes:

- a. ₹ 719,215 provided for issuing bank guarantee for undertaking MPower assisted project in Sirohi district of Rajasthan.
- b. ₹ 32,000,000 pledged with banks for overdraft facility.
- c. ₹ 374,029,284 held on account of donor assisted projects.





**3.4 Secured Loans: ₹ 18,077,437:**

The loan is secured by way pledge of Fixed Deposits held with banks.

**3.5 Addition to Corpus: ₹ 29,626,447:** This represents corpus grant of ₹ 20,000,000 received from HDFC Limited Trust, ₹ 1,000,000 from RBS Foundation, ₹ 627,465 from L&T Finance Limited, ₹ 4,354,305 individuals and interest appropriated of ₹ 3,644,677 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust and Jamsetji Tata Trust as per the terms of grant agreement with Sir Dorabji Tata Trust and Jamsetji Tata Trust.

**3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):**

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 2,026,764, lying with PRADAN, amounts aggregating to ₹ 4,803,437 are lying with various SHGs. The liability to return the assistance remains with the Groups and the Society is only responsible to collect the amount deposited by the Groups.

Developing Agri Entrepreneurs Fund: The Sygenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ 119,017 (Cumulative ₹ 519,042) has been disbursed and ₹ 240,872 held as balance for disbursement.

**3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits**

- i Provident Fund: A total of ₹ 19,839,994 (*Previous Year ₹ 18,045,952*) has been provided as Society's share of contribution to the recognized Staff Provident Fund.
- ii The Office of the Regional Provident Fund Commissioner had issued a notice dated 10<sup>th</sup> September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- iii Gratuity: A sum of ₹ 4,277,959 (*Previous year ₹ 3,897,173*) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 231,195 have been provided in the books. The fund value of the scheme at end of the year is ₹ 58,462,657.
- iv Leave Encashment: A total of ₹ 4,273,608 (*Previous Year ₹ 3,878,601*) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and ₹ 394,536 need to be adjusted next year. The fund value of the scheme at end of the year is ₹ 38,105,719.
- v Medical Benefits:
  - a The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,677,946 with a corresponding contribution by employees to the fund amounting to ₹ 7,813,200 (*Previous year Society: ₹ 7,663,176, Employees: ₹ 7,210,400*).
  - b During the year, employees medical expenses including medicines and consultation fees of ₹ 8,874,273 (*Previous year ₹ 7,438,898*) have been met out of this fund.
  - c As on March 31, 2016, total balance in the fund stands at ₹ 5,870,046 (*Previous Year ₹ 5,208,955*) (*shown under other liabilities*).
  - d The Fund has paid premium of ₹ 6,040,913 to National Insurance Company of India towards domiciliary hospitalization providing coverage of ₹ 300,000 for individual staff and his/ her family.

**4 Income Tax:**

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27<sup>th</sup> October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.





- b. Donations to the Society are eligible for tax relief in the hands of donors under section 80-G of the Income Tax Act, 1961 vide Order dated 30-Sep-2009 issued by the Director of Income Tax (Exemptions), Delhi. The Society is also approved under section 35 AC of the Act, whereby the donors are entitled benefit as per that section.
- c. The Society's assessments stand completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (appeals) has been held in favour of the Society allowing the continuation of exemption under section 11 of the Act. However, for the assessment year 2012-13, the Assessing Officer has again rejected the nil return and denied benefit of Sec. 11 and 12 of the Income Tax Act, resulting in a demand of tax and interest aggregating to ₹ 28.75 million on the Society. The Society has appealed against the order which is pending for disposal.

**5 Expenses incurred on Governing Board:**

During the year, the Society has incurred ₹ 248,454 (*Previous Year ₹ 184,308*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

**6 Disclosure as per u/s 13(3) of the Income Tax Act:**

**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

		<u>Current Year ₹</u>	<u>Previous Year ₹</u>
a	Mr. Manas Satpathy Executive Director	1,819,580	1,645,620
b	Mr. Saroj Mahapatra Integrator	1,176,240	1,125,840
c	Mr. Arnab Chakraborty Integrator	1,272,784	1,173,721
d	Ms. Smita Mohanty Integrator	1,472,040	1,362,360

**7 Others:**

a Remuneration to Auditors:

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including review of half year accounts)	1,250,000	1,250,000
ii. Certification to Funding Agencies	150,000	150,000
iii. Other Services	118,500	40,000
iv. Reimbursement of travel & conveyance expenses	224,811	495,182

- b Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

- c Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date  
for **V. SANKAR AIYAR & Co.,**  
Chartered Accountants

New Delhi  
July 30, 2016



(**M.S. BALACHANDRAN**)  
Partner

M. No. 24282: Firm Regn.No. 109208W



Chairperson

Executive Director



Members of the Governing Board

