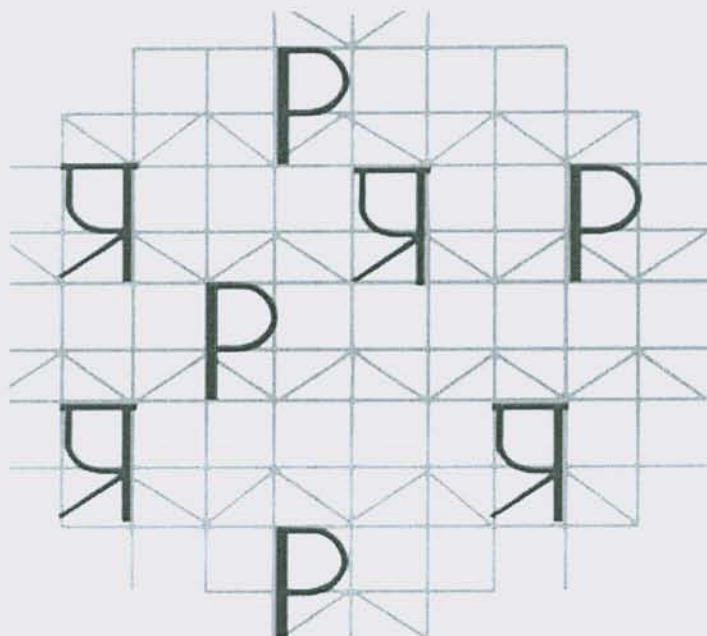


PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

E 1/A Kailash Colony, New Delhi - 110048

Tel / Fax (91) 011 - 29248831-32, 40407700

Email: headoffice@pradan.net web: www.pradan.net



FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2017

Auditors

V. SANKAR AIYAR & CO.,

Chartered Accountants

Flat No. 202-301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi - 110008

Tel: (91) 011 - 2570 2074, 2570 2691, 2570 4639



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION

Report on Financial Statements

We have audited the accompanying financial statements of **PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (the Society)**, which comprise the Balance Sheet as at 31st March 2017 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practices in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the organization and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the accounting estimates made by the Society's Governing Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2017; and
- b) in the case of the Income and Expenditure Account, of the surplus for the year ended on that date;

Other Matters

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of the books of accounts.
- c) The Balance Sheet, and the Income and Expenditure Account dealt with by this report are in agreement with the books of account

Place: NEW DELHI
Dated: 08-July-2017

For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.: 109208W)

M.S. BALACHANDRAN
Partner (M. No: 024282)



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

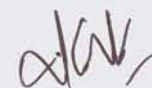
BALANCE SHEET AS AT MARCH 31,		2017	2016
	Sch.		
SOURCES OF FUNDS			
Corpus Fund	1	377,543,394	369,148,818
Other Funds	2		
Capital Assets Fund		35,321,804	47,640,266
Community Projects Fund		18,896,973	15,053,347
Un-restricted Fund		109,003,963	154,517,417
		<u>163,222,740</u>	<u>91,823,804</u>
Revolving Fund	3	4,979,533	4,486,611
LIABILITIES			
Restricted Project Fund	24	641,946,397	625,234,298
Secured Loan	4	28,519,357	18,077,437
CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	5	25,827,625	18,529,614
Provisions	6	10,776,419	36,604,044
		<u>36,604,044</u>	<u>9,138,032</u>
Total		<u><u>1,252,815,465</u></u>	<u><u>1,199,132,227</u></u>
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Owned Assets		33,245,684	34,550,110
Community Assets		2,076,120	35,321,804
		<u>35,321,804</u>	<u>13,090,156</u>
CORPUS FUND INVESTMENTS	8	381,038,342	347,308,724
CURRENT ASSETS, LOANS AND ADVANCES			
Stock of Material in hand (at Cost)		1,026,539	1,570,583
Cash & Bank Balances	9	743,236,420	728,133,840
Loans and Advances	10	73,295,387	59,425,467
Work-in-Progress on Community Projects to be transferred to Beneficiaries	11	18,896,973	836,455,319
		<u>836,455,319</u>	<u>15,053,347</u>
Total		<u><u>1,252,815,465</u></u>	<u><u>1,199,132,227</u></u>

Natural Head based Income and Expenditure 22
Accounting Policies and Notes on Accounts 26

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants



Chairperson



Executive Director



(M. S. BALACHANDRAN)
Partner

M. No. 24282 : Firm Regn.No. 109208W



Members of Governing Board



New Delhi,
Date July 08, 2017



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31,

2017

2016

INCOME

Donations	12	-	150,000
Income from Investments/ Deposits	13	45,970,225	38,022,371
Other Receipts	14	2,682,012	2,516,462
Total		48,652,237	40,688,833

EXPENDITURE

Rural Livelihood Promotion Programme	15	698,134,600	581,436,639
Livelihood Programme Support	16	132,252,326	146,725,170
Human Resource Development	17	35,033,701	38,149,247
Research & Documentation	18	23,865,674	17,363,663
Administration	19	48,507,911	44,360,053
Total		937,794,212	828,034,772

Non-Cash Charges

Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)		8,345,708	8,272,167
Less: Met out of Capital Assets Fund		(8,345,708)	(8,272,167)
Unrecoverable Advances/ Unusable Stock	20	374,615	153,042
Total		938,168,827	828,187,814

Less: Met out of and deducted from Restricted Grants 23 (910,381,902) (799,571,865)

Excess of Income over Expenditure for the year

	20,865,312	12,072,884
	48,652,237	40,688,833

Surplus/(Deficit) brought forward		20,865,312	12,072,884
Appropriated to/ (from)			
Corpus Fund		4,612,439	3,644,677
Capital Assets Fund		940,488	691,839
Transferred to/(from) Restricted Fund		(1,867,772)	87,692
Unrestricted Fund		17,180,157	7,648,676

Natural Head -Wise-Income and Expenditure Account 22

Accounting Policies and Notes on Accounts 26

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

(Signature)

Chairperson

(Signature)

Executive Director

(Signature)

(M. S. BALACHANDRAN)

Partner

(Signature)

Members of Governing Board

M. No. 24282 : Firm Regn.No. 109208W



New Delhi,
Date: July 08, 2017



Audited Financial Statements for the year ended March 31, 2017

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

RECEIPT AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31,		Sch	2017
OPENING BALANCES			
Bank Balance		312,141,030	
Fixed Deposits		407,004,785	
Investments		347,308,724	
Cheque in Hand/Transit		112,711	1,066,567,250
RECEIPTS			
Corpus fund			3,782,137
Restricted Project Fund			931,999,033
Investment and Interest Income			68,143,920
Other Income			2,013,728
Revolving Fund returned by Groups			1,138,706
	Total		2,073,644,774
PAYMENTS			
Recurring Expenditure			
Direct Project Expenditure		180,754,490	
Training & Honorarium		125,695,230	
Salary & Benefits		359,070,514	
Consultancy & Contracted Services		152,854,737	
Travel & Conveyance		71,611,561	
Overheads		47,807,679	
Unrecoverable Advances/ Unusable Stock		374,615	938,168,826
Capital Expenditure			
Owned assets		7,838,805	
Community assets		1,970,455	9,809,260
Increase/(Decrease) in working Capital	25		(18,525,099)
Restricted Project Fund - Grants Returned			20,646,900
Revolving Fund to Groups			645,784
CLOSING BALANCES			
Bank Balance		356,111,847	
Cash in Hand		417	
Fixed Deposits		384,801,057	
Investments		381,038,342	
Cheque in Hand/Transit		947,440	1,122,899,103
	Total		2,073,644,774

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

(M. S. BALACHANDRAN)
Partner

M. No. 24282 : Firm Regn.No. 109208W

New Delhi,
Date: July 08, 2017



Chairperson

Chairperson

Executive Director

Executive Director

Members of Governing Board

Members of Governing Board



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2017

2016

Schedule 1: Corpus Funds

Grants/ Contribution from :

Society Members		1,100		1,100
The Ford Foundation		34,248,991		34,248,991
Sir Dorabji Tata Trust - PRADAN CF				
Opening Balance	37,500,000		37,500,000	
Income Appropriated				
Opening Balance	5,658,486		5,107,658	
For the year	579,982	43,738,468	550,828	43,158,486
Sir Ratan Tata Trust				
Opening Balance	9,200,000		9,200,000	
Income Appropriated				
For the year	1,320,221	10,520,221	-	9,200,000
Jamsetji Tata Trust - PRADAN CF				
Opening Balance	200,000,000		200,000,000	
Income Appropriated				
Opening Balance	6,128,413		3,412,814	
For the year	2,475,029	208,603,442	2,715,599	206,128,413
IDBI Bank Limited		3,000,000		3,000,000
IFCI Limited		1,000,000		1,000,000
ICICI Bank Limited		1,000,000		1,000,000
Interchurch Organisation for Development Co-operation		2,752,509		2,752,509
HDFC Limited		20,000,000		20,000,000
L&T Finance Ltd.				
Opening Balance	1,274,665		647,200	
Received during the year	502,307	1,776,972	627,465	1,274,665
RBS Foundation				
Opening Balance	3,000,000		2,000,000	
Received during the year	2,000,000	5,000,000	1,000,000	3,000,000
PRADAN@30 Endowment Fund				
Opening Balance	9,898,303		7,452,099	
Received during the year	443,022	10,341,325	2,446,204	9,898,303
PRADAN 35 AC				
Opening Balance	34,108,101		32,200,000	
Received during the year	836,808		1,908,101	
Income Appropriated				
Opening Balance	378,250		-	
For the year	237,207	35,560,366	378,250	34,486,351
Total		377,543,394		369,148,818



JAN



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2017

2016

Schedule 2: Other Funds

Capital Assets Fund:

Owened Assets	34,550,110	14,022,389	15,326,815	33,245,684
Community Assets	13,090,156	1,970,455	12,984,491	2,076,120

47,640,266 15,992,844 28,311,306 35,321,804

Community Project Fund

15,053,347 33,660,524 29,816,898 18,896,973

Unrestricted Fund

91,823,804 48,652,241 31,472,082 109,003,963

Total 154,517,417 98,305,609 89,600,286 163,222,740

Previous Year 191,498,409 100,764,590 137,745,582 154,517,417

Schedule 3: Revolving Funds

	Balance as on April 1, 2016	Receipts/ Transfer	Loan Refunded	Loan Given/ Utilised	Balance as on Mar 31, 2017
Staff Vehicle Assistance Fund	2,207,191		757,674	634,000	2,330,865
Developing Agri-Enterpreneurs	240,872		119,017	-	359,889
Women Tasar Yarn Promotion Fund	11,784		-	11,784	-
SHG Micro-enterprise Development Fund	2,026,764		262,015	-	2,288,779
Total	4,486,611	-	1,138,706	645,784	4,979,533
Previous Year	4,719,577	-	1,348,187	1,581,153	4,486,611

Schedule 4: Secured Loan-Overdraft

Indian Overseas Bank	28,519,357	18,077,437
----------------------	-------------------	-------------------

(Secured by pledge of FDRs-IOB Rs 32,000,000)

Schedule 5: Current Liabilities

Employee Contributory Welfare Fund	5,618,403	5,870,046
Expenses Payable	8,340,946	4,515,376
Sundry Creditors	11,868,276	8,144,192
	25,827,625	18,529,614

Schedule 6: Provisions

LIC for Gratuity and Leave Encashment	953,481	(163,341)
National Pension Scheme	822,938	301,373
Provision for Contingencies	9,000,000	9,000,000
	10,776,419	9,138,032



(Handwritten signature)



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 7: FIXED ASSETS

Assets	GROSS BLOCK			DEPRECIATION				Written down value as at	
	As at 01-Apr-16	Additions	Deletion/ Transfer	As at 31-Mar-17	Up to 01-Apr-16	For the year	Written Back	Up to 31-Mar-17	31-Mar-16 31-Mar-17
Owned Assets									
Land and Land Development	376,833	-	-	376,833	-	-	-	-	376,833
Buildings	30,242,322	763,930	-	31,006,252	18,063,721	1,256,056	-	19,319,777	11,686,475
Furniture and Fixtures	10,904,743	1,141,527	679,984	11,366,286	4,595,529	669,788	379,593	4,885,724	6,480,562
Office Equipment	2,765,128	327,577	163,635	2,929,070	1,250,923	251,581	116,111	1,386,393	1,542,677
Professional Equipment	30,843,495	3,223,903	4,345,060	29,722,338	26,342,261	3,926,540	4,204,790	26,064,011	3,658,327
Electrical Fittings	9,157,242	957,124	689,723	9,424,643	3,638,396	592,712	382,416	3,848,692	5,575,951
Vehicles	1,539,329	-	332,240	1,207,089	1,387,617	22,704	331,892	1,078,429	128,660
Plant & Machinery / Loose Tools	18,663	-	-	18,663	15,791	431	-	16,222	2,441
Intangible Assets	-	5,419,654	-	5,419,654	-	1,625,896	-	1,625,896	3,793,758
Copy Rights	100,000	-	100,000	-	98,317	-	98,317	-	1,683
Total	85,947,755	11,833,715	6,310,642	91,470,828	55,392,555	8,345,708	5,513,119	58,225,144	33,245,684
Buildings	-	763,930	763,930	-	-	-	-	-	-
Software (In Progress)	3,994,910	1,424,744	5,419,654	-	-	-	-	-	3,994,910
Total Own Assets	89,942,665	14,022,389	12,494,226	91,470,828	55,392,555	8,345,708	5,513,119	58,225,144	33,245,684
Community Assets held in PRADAN Books									
In possession with Community	13,090,156	1,970,455	12,984,491	2,076,120	-	-	-	-	2,076,120
Total	13,090,156	1,970,455	12,984,491	2,076,120	-	-	-	-	13,090,156
Grand Total	103,032,821	15,992,844	25,478,717	93,546,948	55,392,555	8,345,708	5,513,119	58,225,144	47,640,266
Previous year March 31, 2016	109,615,548	11,369,133	17,951,860	103,032,821	49,137,804	8,272,167	2,017,416	55,392,555	47,640,266



(Signature)

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 8: CORPUS FUND INVESTMENTS

₹

Particulars	Op. Balance as on 01-Apr-2016		Purchased/ Dividend/ Reinvested		Sale/ Conver sion	Redemptions		Holding as on 31-Mar-2017		Rate per Unit	Market Value as on 31-03-2017	Appreciation/ (Depreciation) as on 31-03-2017
	Nos.	Amount	Nos.	Amount	Nos.	Amount	Profit/ (Loss)	Nos.	Amount			
Sir Dorabji Tata Trust - PRADAN CF												
In Approved Mutual Funds												
DSP Black Rock Top 100 Equity Fund-Regular Plan - G	84,697	8,234,476	-	-	-	-	-	84,697	8,234,476	179	15,173,213	6,938,737
Fixed Deposits												
PNB Housing Finance Limited		13,200,000		16,680,876		13,200,000			16,680,876		16,680,876	-
Scheduled Banks		21,191,363		1,881,187		1,348,363			21,724,187		21,724,187	-
Sub Total		42,625,839		18,562,063		14,548,363		-	46,639,539		53,578,276	6,938,737
Jamsetji Tata Trust - PRADAN CF												
Fixed Deposits												
Kerala Transport Development Finance Corporation Limited		-		100,000,000		-			100,000,000		100,000,000	-
Scheduled Banks		203,412,814		105,456,418		202,740,818			106,128,414		106,128,414	-
Sub Total		203,412,814		205,456,418		202,740,818		-	206,128,414		206,128,414	-
HDFC												
Fixed Deposits												
Scheduled Banks		-		20,000,000		-			20,000,000		20,000,000	-
Sub Total		-		20,000,000		-		-	20,000,000		20,000,000	-
L&T												
Fixed Deposits												
Scheduled Banks		647,200		1,129,772		-			1,776,972		1,776,972	-
Sub Total		647,200		1,129,772		-		-	1,776,972		1,776,972	-
RBS Foundation												
Fixed Deposits												
Scheduled Banks		2,000,000		4,000,000		1,000,000			5,000,000		5,000,000	-
Sub Total		2,000,000		4,000,000		1,000,000		-	5,000,000		5,000,000	-
Sir Ratan Tata Trust												
Fixed Deposits												
Scheduled Banks		-		9,200,000		-			9,200,000		9,200,000	-
Sub Total		-		9,200,000		-		-	9,200,000		9,200,000	-
PRADAN 35 AC												
Fixed Deposits												
Scheduled Banks		34,500,000		32,615,250		32,000,000			35,115,250		35,115,250	-
Sub Total		34,500,000		32,615,250		32,000,000		-	35,115,250		35,115,250	-
Others												
In Approved Mutual Funds												
Templeton India Corporate Bond Opportunities Fund - G	274,350	2,850,000		-		-		274,350	2,850,000	17	4,582,793	1,732,793
Fixed Deposits												
PNB Housing Finance Limited		2,850,000		-		2,850,000			-		-	-
Scheduled Banks		58,422,871		24,783,960		28,878,664			54,328,167		54,328,167	-
Sub Total		64,122,871		24,783,960		31,728,664		-	57,178,167		58,910,960	1,732,793
Grant Total		347,308,724		315,747,463		282,017,845		-	381,038,342		389,709,872	8,671,530
Previous Year		309,337,453		175,847,478		137,876,207		-	347,308,724		352,770,819	5,462,095

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

SCHEDULES TO BALANCE SHEET AS AT MARCH 31,

2017

2016

Schedule 9: Cash and Bank Balances

Cash in Hand		417		-
Bank Balances				
In Current Accounts	3,799,245		5,348,978	
In Savings Accounts	352,312,602	356,111,847	306,792,052	312,141,030
Cheques - in - Hand		947,440		112,711
In Fixed Deposits in Scheduled Bank		384,801,057		407,004,785
Interest accrued but not realised		1,375,659		8,875,314
		743,236,420		728,133,840

Schedule 10: Loans and Advances

(Unsecured -Considered Good, unless otherwise stated)

Advances to Employees

Travel	805,898		417,441	
Work	168,165		181,447	
Salary	6,114,121	7,088,184	6,326,517	6,925,405
Onward Grant Awaiting Settlement		11,512,714		12,323,145

Advances for Project Execution

Peoples' Groups for Project Execution	3,222,635		2,240,100	
Beneficiary Organisations	23,122		340,213	
Others for Work Execution	5,395,231	8,640,988	3,779,190	6,359,503
Expenditure against Grants awaiting reimbursement (Refer Schedule-24)		19,608,985		12,814,836
Income Tax Refund Due		24,016,158		18,337,650
Deposits		2,092,278		2,175,303
Pre-Paid Expenses		336,080		489,625
		73,295,387		59,425,467

Schedule 11: Work-in-Progress on Community Projects

Work-in-Progress:

Opening Balance	15,053,347		46,845,539	
Addition during the year	33,660,524		48,706,623	
	48,713,871		95,552,162	
Less: Completed and transferred to Beneficiaries	29,816,898		80,498,815	
	18,896,973		15,053,347	



(Handwritten signature)



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN) ₹

Schedules to the Income and Expenditure Account for the year ended March 31,

2017

2016

Schedule 12: Contributions/Grants Received

Indian Funding Agencies	-	150,000
Total	-	150,000

Schedule 13: Income from Investments/ Deposits

Interest and Dividend from Investments	29,359,853	29,294,488
Bank Interest	16,610,372	8,727,883
	45,970,225	38,022,371

Schedule 14: Other Receipts

Proceeds from Scrap Disposal	111,136	112,441
Receipts from Development Projects	34,841	118,185
Other Receipts	936,035	893,336
Rental Income	1,600,000	1,392,500
	2,682,012	2,516,462



(Handwritten signature)

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedules to the Income and Expenditure

Account for the year ended March 31,

2017

2016

Schedule 15: Rural Livelihood Promotion Programme

a) Natural Resource Management				
Direct Benefits to Beneficiaries	153,715,962		108,141,432	
Training & Capacity Building of Beneficiaries	41,312,540		42,327,545	
Programme Execution				
Salaries & Benefits of Project Staff	60,087,410		67,608,823	
Travel & Conveyance	8,210,773		9,738,230	
Consultancy	58,260,613		64,863,077	
Other Administrative Expenses	994,202	322,581,500	1,379,284	294,058,391
b) Rural Micro-Enterprises				
Direct Benefits to Beneficiaries	4,794,488		3,269,294	
Training & Capacity Building of Beneficiaries	685,981		1,113,232	
Programme Execution				
Salaries & Benefits of Project Staff	672,342		1,088,033	
Travel & Conveyance	256,772		263,452	
Consultancy	5,304,000		6,791,604	
Other Administrative Expenses	11,788	11,725,371	20,843	12,546,458
c) Livestock Rearing				
Direct Benefits to Beneficiaries	1,903,603		4,997,453	
Training & Capacity Building of Beneficiaries	6,060,844		4,147,230	
Programme Execution				
Salaries & Benefits of Project Staff	3,677,772		848,986	
Travel & Conveyance	758,132		438,069	
Consultancy	38,400		174,687	
Other Administrative Expenses	43,057	12,481,808	1,311	10,607,736
d) Self Help Groups				
Direct Benefits to Beneficiaries	19,459,663		10,710,926	
Training & Capacity Building of Beneficiaries	77,381,147		68,233,533	
Programme Execution				
Salaries & Benefits of Project Staff	157,942,980		129,823,152	
Travel & Conveyance	24,509,753		21,177,261	
Consultancy	68,797,310		32,096,813	
Other Administrative Expenses	3,255,068	351,345,921	2,182,369	264,224,054
		698,134,600		581,436,639



[Handwritten Signature]



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedules to the Income and Expenditure Account for the year ended March 31,

2017

2016

Schedule 16: Livelihood Programme Support

Salaries & Benefits	83,608,311		92,332,862	
Travel & Conveyance	19,639,005		23,048,755	
Consultancy	2,608,376		2,706,102	
Other Administrative Expenses	26,396,634	132,252,326	28,637,451	146,725,170

Schedule 17: Human Resource Development

a) Staff Development Programme

Salaries & Benefits	9,575,481		9,867,604	
Travel & Conveyance	9,888,522		9,639,783	
Consultancy	3,977,296		4,397,249	
Other Administrative Expenses	254,145	23,695,444	661,439	24,566,075

b) Programme Management

Salaries & Benefits	7,916,198		8,022,088	
Travel & Conveyance	1,236,609		2,197,853	
Consultancy	189,280		991,020	
Other Administrative Expenses	1,996,170	11,338,257	2,372,211	13,583,172
		35,033,701		38,149,247

Schedule 18: Research & Documentation

a) Policy Research, Documentation and Community Action Research Programmes

Direct Expenses on Research	1,135,493		177,973	
Salaries & Benefits	2,756,308		1,471,870	
Travel & Conveyance	3,032,237		1,026,658	
Consultancy	8,262,020		3,037,018	
Other Administrative Expenses	2,074,587	17,260,645	611,222	6,324,741

b) Programme Management

Salaries & Benefits	3,062,784		3,345,588	
Travel & Conveyance	380,669		731,826	
Consultancy	1,093,047		6,730,481	
Other Administrative Expenses	2,068,529	6,605,029	231,027	11,038,922
		23,865,674		17,363,663

Schedule 19: Administration

Salaries & Benefits	29,770,927		21,981,852	
Travel & Conveyance	3,699,091		4,719,115	
Consultancy	4,324,395		6,381,523	
Other Administrative Expenses	10,713,498	48,507,911	11,277,563	44,360,053

Schedule 20: Written Off

Damaged/Unusable/Expired stock	194,085		27,440	
Unrecoverable Advances	180,530	374,615	125,602	153,042



[Signature]



Audited Financial Statements for the year ended March 31, 2017

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 21: FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

₹

S. No	Sources	Op Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2017			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
A Corpus Fund												
1	Indian	307,206,356	1,782,137	-	-	1,782,137	-	-	(4,612,439)	(4,612,439)	313,600,932	-
2	Foreign Contribution	61,942,462	2,000,000	-	-	2,000,000	-	-	-	-	63,942,462	-
Corpus Fund - Total:		369,148,818	3,782,137	-	-	3,782,137	-	-	(4,612,439)	(4,612,439)	377,543,394	-
B Revolving Fund												
Indian												
3	Women Tasar Yarn Promotion Fund (PRADAN)	11,784	-	-	-	-	-	-	11,784	11,784	-	-
Total Revolving Fund - Indian		11,784	-	-	-	-	-	-	11,784	11,784	-	-
Foreign Contribution												
4	ICCO - Vehicle Fund	2,207,191	-	-	-	-	-	-	(123,674)	(123,674)	2,330,865	-
5	Syngenta Foundation India	240,872	-	-	-	-	-	-	(119,017)	(119,017)	359,889	-
6	Dewan Foundation	2,026,764	-	-	-	-	-	-	(262,015)	(262,015)	2,288,779	-
Total Revolving Fund - Foreign		4,474,827	-	-	-	-	-	-	(504,706)	(504,706)	4,979,533	-
Revolving Fund - Total:		4,486,611	-	-	-	-	-	-	(492,922)	(492,922)	4,979,533	-
C Unrestricted Funds												
Indian												
7	Assigned Reserve (Sir Dorabji Tata Trust - Corpus)	2,544,067	-	3,217,703	-	3,217,703	1,637,822	-	482,656	2,120,478	3,641,292	-
8	Assigned Reserve (Jamsetji Tata Trust - Corpus)	6,534,624	-	16,500,195	-	16,500,195	9,947,775	172,551	2,475,029	12,595,355	10,439,464	-
9 PRADAN 35 AC												
Navajbai Tata Trust		754,399	-	2,372,069	-	2,372,069	1,877,306	-	237,207	2,114,513	1,011,955	-
Others		220,866	-	362,740	-	362,740	-	-	-	-	583,606	-
10	Indian Corpus	14,632,595	-	501,415	-	501,415	5,304,000	-	-	5,304,000	9,830,010	-
11	Internal Reserves	9,764,243	-	3,979,626	-	3,979,626	3,955,217	767,937	(646,604)	4,076,550	9,667,319	-
Total Unrestricted Funds - Indian		34,450,794	-	26,933,748	-	26,933,748	22,722,120	940,488	2,548,288	26,210,896	35,173,646	-
Foreign												
12	Foreign Corpus	24,834,643	-	4,926,146	-	4,926,146	2,832,314	-	-	2,832,314	26,928,475	-
13	HDFC Bank Ltd	-	-	1,376,358	-	1,376,358	1,086,434	-	-	1,086,434	289,924	-
14	Internal Reserves	32,538,367	-	15,415,989	-	15,415,989	1,146,058	-	196,380	1,342,438	46,611,918	-
Total Unrestricted Funds - Foreign		57,373,010	-	21,718,493	-	21,718,493	5,064,806	-	196,380	5,261,186	73,830,317	-
Total Unrestricted Funds		91,823,804	-	48,652,241	-	48,652,241	27,786,926	940,488	2,744,668	31,472,082	109,003,963	-



Handwritten signature



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 22: NATURAL HEAD WISE

₹

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31,**

2017

2016

I N C O M E

Donations	-	150,000
Income from Investments/ Deposits	45,970,225	38,022,371
Other Receipts	2,682,012	2,516,462

Total

48,652,237	40,688,833
------------	------------

E X P E N D I T U R E

Direct Programme Expenditure				
Raw Material/Assets for Beneficiaries	115,767,366		83,520,406	
Cash Subsidies for Activities	51,340,115		21,313,709	
Transportation of Materials	578,217		474,592	
Programme Wages	74,077,265		70,805,385	
Travel & Conveyance to Beneficiaries	51,130,983		43,229,979	
Books & Materials for Beneficiaries	13,555,776	306,449,722	8,882,447	228,226,518
Payment to and Provisions for Employees				
Program Execution Staff	316,112,576		301,086,644	
Head Office Staff	42,957,938	359,070,514	35,304,214	336,390,858
Consultancy/ Contract Services		39,365,873		43,572,597
Onward Grant to NGOs		94,025,907		71,406,958
Contracted Projects - Partnership (NGO)		19,462,957		13,190,019
Travel and Conveyance		71,302,787		72,714,094
Other Operative Expenses				
Rent, Water and Electricity	18,137,732		16,999,007	
Printing and Stationery	5,832,779		4,941,098	
Postage, Telegram and Telephone	4,217,119		4,825,537	
Wages	728,533		1,502,833	
Repairs and Maintenance - Buildings	738,668		589,746	
- Equipment	4,990,575		6,280,466	
Vehicle Maintenance (Incl. Insurance)	308,774		266,908	
Books and Audio Visual Expenses	896,598		921,186	
Bank Charges	456,003		244,475	
Auditors' Remuneration (See note no.7 (a) of Sch-26)	2,117,351	38,424,132	2,093,358	38,664,614
Miscellaneous Expenditure				
Conferences and Meetings	1,902,156		2,139,690	
Office Up-keep	2,887,202		2,781,681	
Duties and Security Transaction Tax	86,757		245,975	
Office Maintenance and Regular Meeting Expenses	2,661,227	7,537,342	2,224,824	7,392,170
Interest on Overdrafts		2,154,978		1,584,845
Total		937,794,212		813,142,673

Non-Cash Charges

Depreciation for the year (See note no.2.5 & 3.1 of Sch-26)	8,345,708	8,272,167
Less: Met out of Capital Assets Fund	(8,345,708)	(8,272,167)
Unrecoverable Advances/ Unusable Stock	374,615	153,042

Total

938,168,827	813,295,715
-------------	-------------

Less: Met out of and deducted from Restricted Grants [See Sch. 23]

(910,381,902)	(799,571,865)
---------------	---------------

Excess of Income over Expenditure for the year

20,865,312	26,964,983
------------	------------

Surplus/(Deficit) brought forward

48,652,237	40,688,833
20,865,312	26,964,983

Appropriated to/ (from)

Corpus Fund	4,612,439	3,644,677
Capital Assets Fund	940,488	691,839
Restricted Fund	(1,867,772)	87,692
Unrestricted Fund	17,180,157	7,648,676



[Signature]

Audited Financial Statements for the year ended March 31, 2017

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

2017

2016

EXPENDITURE

Rural Livelihood Promotion Programme	694,170,184		571,976,080	
Livelihood Programme Support	131,391,075		145,517,564	
Human Resource Development	29,618,498		33,195,498	
Research & Documentation	18,361,362		17,257,856	
Administration	36,840,783	910,381,902	31,624,867	799,571,865
Capital Expenditure out of Restricted Grants		8,868,772		10,831,296
		919,250,674		810,403,161

Less: Met out of and deducted from Restricted Grants

Indian Funding Agencies

Philanthropies

Sir Dorabji Tata Trust	47,212,380		47,861,030	
Navajbai Ratan Tata Trust	42,578,272		32,354,634	
Jamsetji Tata Trust	31,650,296		36,746,048	
Bharat Rural Livelihood Foundation	20,394,206		16,904,032	
Sir Ratan Tata Trust	17,383,405		18,084,982	
Centre for microFinance (CmF)	11,370,658		8,190,999	
Ernst & Young Foundation	10,556,035		7,892,107	
Hindustan Unilever Foundation	4,310,867		4,887,322	
NSDL e-Governance Infrastructure Ltd.	2,350,373		1,819,614	
GiveIndia	1,732,661	189,539,153	1,271,728	176,012,496

Departments of Government of India

Central Silk Board, Ministry of Textiles	72,384,985	72,384,985	55,433,796	55,433,796
--	------------	------------	------------	------------

Departments of State Governments

Pradhan Mantri Krishi Sinchayee Yojna	23,731,436		-	
The Rural Development Department, GoJ	23,099,536		9,980,057	
Odisha State Rural Livelihood Mission (MKSP, GoO)	17,406,448		4,178,924	
Rajasthan Gramin Aajeevika Vikas Parisad	12,926,684		8,049,072	
Pachayati Raj Department, GoWB	4,286,649		9,923,295	
Pachayati Raj Department, GoO	1,098,755		1,436,480	
Department of Agriculture and Food Production, GoWB	600,000		499,661	
MP Rajya Aajeevika Forum (MKSP, GoI)	-		9,397,564	
Welfare Department, GoJ	60	83,149,568	-	43,465,053

State Corporations/Agencies

MPower, GoR	12,503,929		10,290,243	
Jharkhand Watershed Mission, GoJ	897,845	13,401,774	16,284,261	26,574,504

District Level Agencies

Zilla Panchayat	3,560,157		6,158,028	
Watershed Cell cum Data Centre (WCDC), Purulia	1,757,155		4,522,786	
Small Farmers Agribusiness Consortium	1,282,377		1,369,774	
DRDC, West Medinipur (MGNREGS)	-		820,123	
District Rural Development Agency [in Jharkhand, Odisha, West	-	6,599,689	47,668	12,918,379

Externally Aided Project

Jharkhand State Livelihood Promotion Society	19,416,656		24,377,263	
Chhattishgarh Grameen Aajeevika Samvardhan Samiti	15,154,168		5,452,198	
Bihar Rural Livelihoods Promotion Society	8,203,087		1,646,113	
West Bengal State Rural Livelihood Mission	2,617,556		2,423,568	
Orissa Tribal Empowerment and Livelihood Project	502,377		10,098,977	
Tejaswini Project (MP)	27,658	45,921,502	183,470	44,181,589

International Agencies

UN Women - United Nations Entity for Gender Equality and the Empowerment of Women	1,425	1,425	19,388,670	19,388,670
---	-------	-------	------------	------------



Audited Financial Statements for the year ended March 31, 2017

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

₹

Schedule 23: Expenditure incurred from Restricted Grants for the year ended March 31,

2017

2016

Development Finance Institutions

National Bank for Agriculture and Rural Development	21,822,514	21,822,514	27,407,403	27,407,403
---	------------	------------	------------	------------

Corporates

L&T Finance Limited	13,485,227		12,980,300	
Basix Academy for Building Lifelong Employability Pvt. Ltd.(B-Able)	273,463		171,677	
Glenmark Pharmaceuticals Limited	135,742		2,365,128	
InterGlobe Aviation Limited	110,160		-	
SRF Limited	-	14,004,592	72,107	15,589,212

Research Institutions/Programme

CInI-Collectives for Integrated Livelihood Initiatives	4,327,879		-	
Ambedkar University	1,328,527	5,656,406	1,010,618	1,010,618

Total		452,481,608		421,981,720
--------------	--	--------------------	--	--------------------

Foreign Funding Agencies

Philanthropies

Bill & Melinda Gates Foundation	243,671,669		230,912,873	
IKEA Foundation	71,684,535		29,943,889	
Axis Bank Foundation	69,043,410		44,206,505	
Bank of America	14,395,335		-	
RBS Foundation India	11,487,332		10,052,841	
Lutheran World Relief	6,667,579		5,328,443	
Freedom from Hunger	3,334,143		2,175,635	
Paul Hamlyn Foundation	3,077,373		2,504,256	
HT Paresh Foundation	3,072,581		296,834	
Humanist Institute for Cooperation (Hivos)	1,360,103		4,378,639	
The Ford Foundation	1,056,405		1,288,549	
Monsanto Fund	503,390		2,450,016	
L2O - Learn for Life	450,034		-	
Hindustan Unilever Foundation	350,683		-	
Syngenta Foundation India	346,499		532,138	
Give US	5,196		33,391	
Rabobank Foundation	-		3,548,604	
Caritas India [PACS Programme, DFID]	-		790,596	
Centre for microFinance (CmF)	-		590,414	
ICCO & Kerk in Actie	-		335,760	
Indian Grameen Services [VCD, ICCO]	-	430,506,267	49,400	339,418,783

Programme/Bilateral/Multilateral Agencies

European Union of India	8,898,279	8,898,279	12,805,021	12,805,021
-------------------------	-----------	-----------	------------	------------

Individual/Corporate/Research Institution

Australian Centre for International Agricultural Research	18,326,259		20,839,132	
International Center for Research on Women	4,497,601		1,397,673	
The Institute for Fiscal Studies	3,511,079		11,670,051	
CInI-Collectives for Integrated Livelihood Initiatives	881,561		1,770,700	
Ambedkar University (Ford Foundation)	148,020		-	
Landesa Rural Development Institute	-		306,750	
International Food Policy Research Institute	-	27,364,520	213,331	36,197,637

Total		466,769,066		388,421,441
--------------	--	--------------------	--	--------------------

G. Total		919,250,674		810,403,161
-----------------	--	--------------------	--	--------------------



(Handwritten signature)



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL. MAR 31, 2017		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
A Restricted Funds - Indian											
Philanthropies											
1	Bharat Rural Livelihood Foundation	2,059,696	10,520,557	49,797		10,570,354	19,766,455	627,751		20,394,206	7,764,156
2	Centre for microFinance (CmF) Livelihood Project Implementation Plan, Abu Road and Swaroopganj Transformation Initiative 2020	-	4,000,000	15,955		4,015,955	1,576,813	446,945		2,023,758	1,992,197
	Mahila Kisan Shaktikaran Pariyojana-Dholpur	(911,772)	9,500,000	14,107		9,514,107	9,346,900			9,346,900	744,565
3	Coca-Cola India Foundation	2,909				-				-	2,909
4	Ernst & Young Foundation	(120,538)	12,182,564			12,182,564	10,429,285	126,750		10,556,035	1,505,991
5	Hindustan Unilever Foundation	4,171,832		142,979		142,979	4,310,867			4,310,867	3,944
6	NSDL e-Governance Infrastructure Ltd	1,141,304	2,077,182	19,073		2,096,255	2,350,373			2,350,373	887,186
7	Giveindia	-	1,732,662			1,732,662	1,732,661			1,732,661	1
8	Navajbai Ratan Tata Trust Strengthening Collectives of Rural Women and Orchestrating Stakeholders to Improve Livelihood	3,826,322	42,000,000	276,201		42,276,201	42,009,506	568,766		42,578,272	3,524,251
9	Jamsetji Tata Trust Digital Literacy and Services Initiative for Rural women in Madhya Pradesh Promotion of SRI Women Literacy and Empowerment, Purulia	2,357,921 38,067,754 17		840,890	8,195,233	(7,354,343)	30,713,411	936,885		936,885 30,713,411 -	1,421,036 - 17
10	Sir Dorabji Tata Trust Income Enhancement from Agriculture Developing a scalable and sustainable crop insurance model in Jharkhand & Rajasthan Livelihoods Improving Quality of life through livelihood intervention in Lanjigarh Block of South Odisha Solar PV Micro grid - Solar Water Pumping and Biogas Cooking Grid for off grid villages in Khunti	(25,925) 435,000 12,560,957 7,239,085 -	26,000 24,985,000 6,541,000 13,000,000		192,900	26,000 (192,900) 25,260,154 6,683,890 13,270,947	242,100 30,602,831 8,447,253 7,442,943			- 242,100 30,767,121 8,760,216 7,442,943	75 - 7,053,990 5,162,759 5,828,004
11	Sir Ratan Tata Trust Demonstration of Solar based Irrigation System	828				-				-	828



[Handwritten signature]

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2017			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Enabling Scaling up through Development of Human Resource	(2,628,199)		671		671	270,529			270,529		2,898,057
	National Resource Centre on Livelihoods	8,506,436		247,532		247,532	9,966,982	87,050		10,054,032		1,300,064
	Livelihoods Project Rajasthan Phase III	190,826			190,826	(190,826)				-	-	-
	Stabilizing Social Mobilization and Livelihoods	2,876,825	4,147,000	33,019		4,180,019	6,275,974	782,870		7,058,844		2,000
Departments of Government of India												
12	Central Silk Board, Ministry of Textiles											
	Special SGSY - Bihar Project	93,602							93,602	93,602	-	-
	Implement the Integrated Skill Development Programme (ISDS) project in the special SGSY project area - CTR&T1	31,717							31,717	31,717	-	-
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Odisha	13,728,421	5,749,800	427,584		6,177,384	9,437,473			9,437,473	10,468,332	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Jharkhand	62,001,742	30,604,500	1,985,861		32,590,361	44,927,595			44,927,595	49,664,508	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in West Bengal	13,446,287	6,171,000	420,602		6,591,602	7,914,548	14,180		7,928,728	12,109,161	
	Multi-State Project under MKSP-NTFP for Promotion of Large Scale Tasar Sericulture Based Livelihoods in Chhattisgarh	17,611,117	9,533,600	406,211		9,939,811	10,091,189			10,091,189	17,459,739	
	Tasar Plantation	233,188				-				-	233,188	
13	Centre for Development of Advance Computing (C-DAC)	70,503				-				-	70,503	
14	National Institute of Rural Development (Spl SGSY, GoI)	2,981,811		214,797		214,797			(284,563)	(284,563)	3,481,171	
Departments of State Governments												
15	Department of Agriculture and Food Production, GoWB		600,000			600,000	600,000			600,000	-	-
	ATMA											
16	Department of Sericulture, Govt. of M.P.											
	Special Project for CRC Construction	1,538				-				-	1,538	
17	Odisha State Rural Livelihood Mission - Enhancing the capability of women in Integrating farming system	31,292,357		899,004		899,004	17,406,448			17,406,448	14,784,913	
18	Rajasthan Gramin Ajeevika Vikas Parisad	(409,433)	11,711,263	25,201		11,736,464	12,909,034	17,650		12,926,684		1,599,653



(Signature)

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2017		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
19 Pradhan Mantri Krishi Sinchayee Yojna											
	Other Intervention - Jainamare	-	6,993,875	29,921		7,023,796	6,260,974			6,260,974	762,822
	Other Intervention - Churchu	-	14,850,000	290,378	101,326	15,039,052	15,007,106	9,550		15,016,656	22,396
	Watershed Development (IWMP) - Petarbar	-	2,522,418	16,159		2,538,577	2,453,806		(103,369)	2,350,437	188,140
20 Panchayati Raj Department, GoO											
	Implementation of the MGNREGS NRLM CFT project - Koraput (Nandapur,Lamtaput)	769,957			769,926	(769,926)	31			31	-
	Implementation of the MGNREGS NRLM CFT project - Suakati	6,258	466,667			466,667	472,938			472,938	13
	Implementation of the MGNREGS NRLM CFT project - Jashipur	625,786				-	625,786			625,786	-
21 Panchayati Raj Department, GoWB											
	Implementation of the MGNREGS NRLM CFT project	52,728	4,500,000	47,227		4,547,227	4,286,649			4,286,649	313,306
22 MP Rajya Ajeevika Forum (MKSP, GoI)											
		220				-				-	220
23 The Rural Development Department, GoJ											
	NRLM MGNREGS CFT Project	11,843,791	11,657,439	311,604		11,969,043	22,887,906	211,630		23,099,536	713,298
	Tribal Development Department	475,000				-				-	475,000
25 Welfare Department, Government of Jharkhand											
	Hort. & Timber Plantation - Shikaripara	617,282			324,810	(324,810)	60			60	292,412
	Horticulture - Lohardaga	34				-				-	34
	Horticulture - Jainamare	1,682				-				-	1,682
	Irrigation - Chakradharpur	437,431		18,600		18,600				-	456,031
	Poultry - Chakradharpur	186,923				-				-	186,923
	Tasar Plantation -Jhinkpani	1,079,642		56,627		56,627				-	1,136,269
	Tasar Precocoon - Shikaripara	177,318			177,318	(177,318)				-	-
	Tasar Precocoon - Kathikund	(274,585)				-				-	274,585
	5% Model (WHS) - Chakradharpur	437,136				-				-	437,136
	5% Model (WHS) - Jhinkpani	151,634				-				-	151,634
	5% Model & WHS - Jainamare	(2,655)				-				-	2,655
State Corporations/Agencies											
26 Jharkhand Watershed Mission, GoJ											
	IWMP- Churchu	286,783				-	286,783			286,783	-
	IWMP- Jainamare	636,937		33,035		33,035	630,815			630,815	39,157



[Signature]

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S. No	Sources	Op Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2017				
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent	
27	IWMP - Petalbar	82,443		1,173		1,173	(19,753)		103,369	83,616	-	-	
	Mitigating Poverty in Western Rajasthan (Mpower). GoR												
	Summer Crops Pulse	-	64,750		2,350	62,400	62,400			62,400	-	-	
	CLF Goat Cluster - Nichlagarh	(3,075)	22,805			22,805	19,970		(240)	19,730	-	-	
	CLF Goat Cluster - Abu Road	(8,525)	37,585			37,585	28,820		240	29,060	-	-	
	Gender Training	1,000				-			1,000	1,000	-	-	
	Goat Cluster - Doyetra	-	174,265			174,265	126,071			126,071	48,194	-	
	Goat Cluster - Girver	-	174,896			174,896	179,875			179,875	-	4,979	
	Goat Cluster - Jamburi	-	160,504			160,504	162,615			162,615	-	2,111	
	Goat Cluster - Nichlagarh	-	157,100			157,100	117,493			117,493	39,607	-	
	Goat Cluster - Rohida	-	129,000		31,712	97,288	97,288			97,288	-	-	
	Goat Cluster - Nitoda	-	129,000		43,467	85,533	85,533			85,533	-	-	
	Kharif agriculture cluster-Abu Road	8,717				-			8,717	8,717	-	-	
	Kharif agriculture cluster-Nichlagarh	(11,294)				-			(12,004)	(12,004)	710	-	
	Kharif agriculture cluster-Girver	(181)				-			(181)	(181)	-	-	
	Kharif Crop - Abu Road	-	182,500		141,642	40,858	40,858			40,858	-	-	
	Kharif Crop - Girver	-	182,500		132,202	50,298	50,298			50,298	-	-	
	Kharif Crop - Jamburi	-	182,500		146,366	36,134	36,134			36,134	-	-	
	Kharif Crop - Nichlagarh	-	182,500		130,232	52,268	52,268			52,268	-	-	
	Kharif Crop - Siyawa	-	182,500		137,432	45,068	45,068			45,068	-	-	
	Kharif Crop - Wasada	-	182,500		124,393	58,107	58,107			58,107	-	-	
	Kharif agriculture cluster-Siyawa	2,468				-			2,468	2,468	-	-	
	Lift Irrigation - Rohida and Vatera	-	1,000,000			1,000,000	889,015			889,015	110,985	-	
	Lift Irrigation - Bhula	-	500,000			500,000	224,775			224,775	275,225	-	
	Livelihood Infrastructure	709,739	55,543			55,543	7,000			7,000	758,282	-	-
	Mahila Adhiveshan	-	500,000		192	499,808	499,808			499,808	-	-	-
	Maize	-	321,000		93,184	227,816	222,880			222,880	4,936	-	-
Mitigating Poverty Western in Rajasthan	776,724	4,744,853	144,331	375,802	4,513,382	4,571,368	80,949		4,652,317	637,789	-	-	
100 Shed net with Spray Pump	-	510,000			510,000	510,000			510,000	-	-	-	
Orchard cluster - Nichlagarh II	-	445,800		220,000	225,800	40,002			40,002	185,798	-	-	
Orchard cluster - Nichlagarh	44,414	246,000		44,441	201,559	55,134			55,134	190,839	-	-	



[Handwritten signature]

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2011		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent
	Orchard cluster - Siyawa	-	445 800		220 000	225 800	58 995		58 995	166 805	
	Orchard cluster - Girver	-	445 800		220 000	225 800	77 771		77 771	148 029	
	Orchard cluster - Jambudi	-	445 800		220 000	225 800	92 800		92 800	133 000	
	Orchard cluster - Swaroopganj	-	134 000		67 744	66 256	66 256		66 256	-	-
	Poultry Shed Creation	-	2 714 244		10 984	2 703 260	2 735 357		2 735 357	32 097	
	Pashu Palak Goat Cluster - Abu Road II	(1 580)	7 225			7 225	5 645		5 645	-	-
	Trellis	(58)	58			58			-	-	-
	Vegetable	-	184 650		37 335	147 315	147 388		147 388	73	
	Vegetable Cluster - Abu Road	-	747 100		80 771	666 329	666 329		666 329	-	-
	Vegetable Cluster - Nichlagan	-	259 100		59 493	199 607	199 607		199 607	-	-
	Vegetable Cluster - Girver	-	259 100		88 608	170 492	170 492		170 492	-	-
	Summer Vegetable - Rohida	-	16 500		6 750	9 750	9 750		9 750	-	-
	Summer Vegetable - Nihoda	-	16 500		6 690	9 810	9 810		9 810	-	-

District Level Agencies

28 District Rural Development Agency

Bokaro

Self Help Groups

6,618

Bankura - INRM under MGNREGS

934,271

Special SGSY Project

Gumla

52,657

Godda

251,403

Dumka

809,587

Lohardaga

292,886

29 DRDC, West Medinipur (MGNREGS)

(36,172)

30 Watershed Cell cum Data Centre (WCDC), Purulia

1,478,222

31 Small Farmers Agribusiness Consortium

627,737

32 Zila Panchayat

Mandla - IWMP Narayanganj

421,021

Raigarh - MGNREGA - NRLM CFT Project,

31,804

Lailunga

702,000

Dhamtari - MGNREGA - NRLM CFT Project,

12,704

Nagri

468,000



[Signature]

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S. No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL. MAR 31, 2017			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
Kanker												
	MGNREGA - NRLM CFT Project, Naharpur	(420,088)	468,000			468,000	89,547		89,547		41,635	
	MGNREGA - NRLM CFT Project, Bhanupratappur	(54,485)	468,000	7,278		475,278	330,586		330,586	90,207		
	Bastar - MGNREGA - NRLM CFT Project, Darbha	525,880		15,275		15,275	499,921		499,921	41,234		
	Zila Panchayat - Betul	-				-	480,994	(480,994)	-	-	-	
Externally Aided Projects												
33	Bihar Rural Livelihood Promotion Society											
	Promotion of Large Scale Tasar Sericulture Based Livelihood under MKSP NTFP Project	8,339,150	7,689,000	506,386	1,071,000	7,124,386	8,203,087		8,203,087	7,260,449		
34	West Bengal State Rural Livelihood Mission											
	Model partnership Blocks in Binpur 2 Block, District Paschim Medinipur	7,467	2,300,000	9,597		2,309,597	2,142,694		2,142,694	174,370		
	Model partnership Blocks in Baghmundi, Purulia District	(24,522)	1,300,000			1,300,000	474,862		474,862	800,616		
35	Chhattisgarh Grameen Aajeevika Samvardhan Samiti (CGSRLM)	(139,272)	16,506,000	140,388		16,646,388	15,154,168		15,154,168	1,352,948		
36	Special SGSY Project											
	Promotion of Integrated Natural Resource Based Livelihood for Poor Households in Jharkhand											
	Godda	59,787		15,053	74,840	(59,787)			-	-	-	
	Guria	133,605		5,259	190,137	(184,878)	60	(51,333)	(51,273)	-	-	
	Khunti	(1,405,935)		134		134		(1,405,801)	(1,405,801)	-	-	
	Lohardaga	1,843,383		82,261	519,789	(437,528)	28	1,405,827	1,405,855	-	-	
	Dumka	461,550			461,490	(461,490)	60	60	60	-	-	
	Social Mobilization and sustainable livelihoods promotion with the identified poor communities	2,652,103	15,187,000	241,652		15,428,652	19,416,508		19,416,508		1,335,753	



[Signature]

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES				CLS BAL MAR 31, 2017		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
	Micro watershed in Balliguda II	1,054		1,201		1,201	2,035			2,035	220	
	Karanjia											
	OTELP plus	236,880	60,000	9,849	213,231	(143,382)	93,498			93,498	-	-
	Kalahandi											
	OTELP plus Lanigarh	312,726		18,615	331,012	(312,397)	329			329	-	-
	OTELP plus Rampur	51,803		1,943	53,696	(51,753)	50			50	-	-
	Koraput											
	OTELP plus Partnership	(857,392)		143		143				-	857,249	
	OTELP plus Direct Action	(138,530)		267		267				-	138,263	
38	Tejaswini (Mahila Arthik Vikas Nigam, Madhya Pradesh)											
	Training of Community Mobilizer	59,963				-				-	59,963	
	Tejaswini	181,746	419,661			419,661	27,658			27,658	573,749	
	International Agencies											
39	UN Women - United Nations Entity for Gender Equality and the Empowerment of Women											
	Facilitating Women in the endemic poverty regions in India to access, actualize and sustain the mandate of the National Policy for Empowerment of Women (NPEW)	(3,718,942)	3,851,593			3,851,593	1,425			1,425	131,226	
	Development Finance Institutions											
40	National Bank for Agriculture and Rural Development											
	Chakai											
	Horticulture	201,102		10,612		10,612				-	211,714	
	Tasar Plantation	247,364		9,842		9,842	146,260			146,260	110,946	
	South Bihar Watershed	197,653				-	52,705			52,705	144,948	
	Katoria											
	WADI	17,536				-				-	17,536	
	Bangla											
	Feasibility Study - Lataikocha	100				-				-	100	
	Watershed Development - Lataikocha	365,069				-				-	365,069	
	Jashipur											
	System of Rice Intensification - II	(843)				-				-		843



Signature

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL. MAR 31, 2017				
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent	
Dholpur													
	Intensify SHG-BLP	18				-				-		18	
	Raigarh- Tasar Reeling Cluster Activity	(1,550)				-				-			1,550
	Lailunga-WADI	4,668,972		180,510	267,069	(86,559)	1,837,662			1,837,662		2,744,751	
	Dhamtari - WADI	17				-				17		-	
Godda													
	Tasar Based Wadi	6,725,509		111		111	6,688,487			6,688,487		37,133	
	Lohardaga - Implementation of Integrated Tribal Development Program	42,402		2,343	44,745	(42,402)				-		-	
	Kathikund												
	Tasar Based Wadi	13,370,965		295,490	552,276	(256,786)	13,094,400	3,000		13,097,400		16,779	
Chakradharpur													
	WADI - I	1,244,615		65,714	1,310,329	(1,244,615)				-		-	
	WADI - II	179,521			179,521	(179,521)				-		-	
Corporate													
41	Scatec Solar India Pvt. Ltd	215,342				-				-		215,342	
42	L&T Finance Limited	5,073,957	12,997,693			12,997,693	13,434,727	50,500		13,485,227		4,586,423	
43	General Insurance Corporation of India	134,872				-	135,742			135,742			870
44	InterGlobe Aviation Limited	-	99,984,252			99,984,252	110,160			110,160		99,874,092	
45	SRF Limited	2,703,023				-			2,703,023	2,703,023		-	
46	Basix Academy for Building Lifelong Employability Pvt. Ltd (B-Able)	118,323	156,081			156,081	273,463			273,463		941	
Research Institutions/Programme													
47	Cini-Collectives for Integrated Livelihood Initiatives	3,000,000	1,317,680	35,184		1,352,864	4,327,879			4,327,879		24,985	
48	Ambedkar University	(1,536,559)	2,835,000			2,835,000	1,328,527			1,328,527			30,086
Total Restricted Funds - Indian		289,850,026	423,597,727	9,384,908	19,402,545	413,580,090	448,976,764	3,504,844	2,064,152	454,545,760	266,666,800	17,782,444	



Signature



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S. No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			TOTAL	CLS. BAL. MAR 31, 2017		
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent	Overspent
B Restricted Funds - Foreign Contribution												
Philanthropies												
49	Axis Bank Foundation Seeding robust livelihoods with women farmers in endemically poor tribal regions of MP and Chhattisgarh	10,016,846	61,129,828	161,313		61,291,141	67,774,503	1,268,907	131	69,043,541	2,264,446	
50	Bill & Melinda Gates Foundation Partnerships for Women's Empowerment & Rights (PoWER)	101,871,974	330,182,469	10,106,435		340,288,904	240,162,443	3,509,226		243,671,669	198,489,209	
51	Caritas India [PACS Programme, DFID]	1,244,355			1,244,355	(1,244,355)						
52	L2O - Learn for Life	-	999,540			999,540	450,034			450,034	549,506	
53	Share and Care Foundation	-	647,742			647,742				-	647,742	
54	Bank of America Support Micro-grid Installation in Gumla Jharknad	15,000,000				-	14,395,335			14,395,335	604,665	
	Support indigenous rural communities in Jharkhand to access clean renewable energy and enhance quality of lives	-	38,000,000			38,000,000				-	38,000,000	
55	Freedom from Hunger	2,219,868	1,113,336	939		1,114,275	3,267,093	67,050		3,334,143	-	
56	Give US	1	5,195			5,195	5,196			5,196	-	
57	Humanist Institute for Cooperation (Hivos) Comprehensive Pilot towards Revitalizing Rainfed Agriculture in Bankura District West Bengal	7,223	1,352,880			1,352,880	1,360,103			1,360,103	-	
58	Hindustan Unilever Foundation		1,933,000			1,933,000	350,683	17,800		350,683	1,582,317	
59	HT Parekh Foundation	3,189,666				-	3,054,781			3,072,581	117,085	
60	KEA Foundation Partnerships for Rural Integrated Development and Empowerment (PRIDE)	128,943,340				-	45,838,322			45,838,322	83,105,018	
	Womens Collective led processes for Impacting Poverty and Malnourishment	27,444,686	9,491,380			9,491,380	25,660,763	185,450		25,846,213	11,089,853	
61	ICCO & Kerk in Actie VBN Engaging Markets 2	58,204				-				-	58,204	
62	Lutheran World Relief Women and Food Security	-	3,352,220	30,665		3,382,885	2,872,690	230,110	(111)	3,102,800	280,085	
	Rural Women Led Vegetable Farming	(111)				-				(111)	-	



[Handwritten signature]



Audited Financial Statements for the year ended March 31, 2017

PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24 RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S. No	Sources	Op Balance 01-Apr-16	INCOME			EXPENSES			TOTAL	CLS BAL MAR 31, 2017	
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure		Appropriated/ Adjusted	Unspent
	Women Farmers in vegetable value chain	943 234	2 653 023			2 653 023	3 564 779		3 564 779	31 478	
63	Monsanto Fund	785 676				-	503 390		503 390	282 286	
64	Oxfam (India) Trust										
	Facilitating the Emergence and Development of Narmada Mahila Sangh	1 360				-			-	1 360	
	Development of Women Organisation	109 324				-			-	109 324	
65	Paul Hamlyn Foundation										
	Terms of Reference for Evaluation	11 125				-			-	11 125	
	Training on Health and Nutrition (through GP Level Facilitator)	750 572				-			-	750 572	
	Livelihood Support extension to Strengthening Womens Collectives for Gender Justice, Mayurbhanj	650 612	3 679 925			3 679 925	3 077 373		3 077 373	1 253 164	
	Livelihood Support in Mayurbhanj - II	829 758				-			-	829 758	
	Reduction of Drudgery of Women for Better Life	1 465				-			-	1 465	
66	Rabobank Foundation										
	Dairy Project	853 658				-			-	853 658	
67	RBS Foundation India	704 464	27 951 647			27 951 647	11 438 632	48 700	11 487 332	17 168 779	
68	Syngenta Foundation India										
	Mainstreaming Poor Tribal families in Commercial Agriculture - Kesia	40 743				-			-	40 743	
	Establishing Poly Nursery for Supporting Commercial Agriculture - Kesia	223 274				-	171 799	11 520	183 319	39 955	
	Strengthening the livelihoods resource poor families	140 668				-	143 680	19 500	163 180		22 512
69	The Ford Foundation										
	Core support for the National Resource Centre for Rural Livelihoods	-				-	1 056 405		1 056 405		1 056 405

Programme/Bilateral/Multilateral Agencies

70	European Union											
	Community Centred Approach to Enhancing Access to Public Services	4,820,221	16,214,728			16,214,728	8,898,279			8,898,279	12,136,670	
	Synthesising Rural Employment Needs and Poverty Reduction in Backward Regions	1,108,820				-				-	1,108,820	

Individual/Corporate/Research



[Handwritten signature]



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

SCHEDULE 24: RESTRICTED GRANTS - FUND BASED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 ₹

S. No	Sources	Op. Balance 01-Apr-16	INCOME			EXPENSES			CLS BAL MAR 31, 2017			
			Contributions and grants received	Other Income	Grants Returned	TOTAL	Recurring	Capital Expenditure	Appropriated/ Adjusted	TOTAL	Unspent	Overspent
71	Australian Centre for International Agricultural Research											
	Improving Livelihood with ICS	16,597,962	1,257,500			1,257,500	17,855,462			17,855,462	-	
	Promoting Socially Inclusive and Sustainable Agriculture Intensification in WB and Bangladesh	-	624,186			624,186	470,797			470,797	153,389	
72	Cinl-Collectives for Integrated Livelihood Initiatives	2,575,300				-	881,561		(196,400)	685,161	1,890,139	
73	International Centre for Research on Women											
	Empowering Adolescent Girls through Sport	-	728,798			728,798	1,476,422			1,476,422	747,624	
	Safe Spaces Program for Adolescent Girls in Dholpur District, Rajasthan	62,938	3,338,891			3,338,891	3,021,179			3,021,179	380,650	
74	The Institute for Fiscal Studies	967,654	2,913,206			2,913,206	3,505,414	5,665		3,511,079	369,781	
75	International Food Policy Research Institute	314,072				-	-			-	314,072	
76	WASSAN- Revitalising Rainfed Agriculture	80,487				-	-			-	80,487	
78	Ambedkar University (Ford Foundation)	-	831,812			831,812	148,020			148,020	683,792	
Total Restricted Funds - Foreign		322,569,439	508,401,306	10,299,352	1,244,355	517,456,303	461,405,138	5,363,928	(196,380)	466,572,686	375,279,597	1,826,541
Total Restricted Funds		612,419,465	931,999,033	19,684,260	20,646,900	931,036,393	910,381,902	8,868,772	1,867,772	921,118,446	641,946,397	19,608,985



(Handwritten signature)

Schedule to Receipt & Payment

₹

Head	As on 31-Mar-2017	As on 31-Mar-2016	+ Increase/ (-) Decrease
Schedule 25: Increase/(Decrease) in working Capital			
Secured Loan	28,519,357	18,077,437	(10,441,920)
Current Liabilities and Provision			
Current Liabilities	25,827,625	18,529,614	(7,298,011)
Provisions	10,776,419	9,138,032	(1,638,387)
Stock	1,026,539	1,570,583	(544,044)
Loans and Advances			
Advances to Employees	7,088,184	6,925,405	162,779
Onward Grant Awaiting Settlement	11,512,714	12,323,145	(810,431)
Advances for Project Execution	8,640,988	6,359,503	2,281,485
Deposits	2,092,278	2,175,303	(83,025)
Pre-Paid Expenses	336,080	489,625	(153,545)
Total	95,820,184	75,588,647	(18,525,099)



[Handwritten signature]

SCHEDULE 26: Significant Accounting Policies and Notes on Accounts
(Followed in framing the financial statements for the year ended March 31, 2017)

1. **OVERVIEW OF THE SOCIETY'S OPERATIONS:** PRADAN works to reduce poverty; changing lives and choices for the poorest communities in rural India. PRADAN works to a change that is sustainable, self-perpetuating; in partnership with communities, stimulating skills and systems in communities to realize their vision; instead of merely delivering services or solutions. In conformity with its aims and objects, the Society also takes up rural development projects to promote income-generating activities for the benefit of the disadvantaged women, small and marginal farmers across agriculture, poultry, tasar silk, lac and other economic sectors, including watershed, afforestation and small-scale irrigation activities and;
 - Motivates and provides capacity building inputs to the poor in support of these income-generating activities through its various project teams or peoples' own groups, service units and centres (formed as separate entities and eventually to be owned by the communities) with the ultimate aim of transferring the management and ownership of these service units to the rural poor,
 - Undertakes projects for setting up, renovation and maintenance of irrigation systems, and the development of natural resources by way of land development, watershed development, afforestation and wasteland development,
 - Promotes women's Self Help Group (SHGs), associations of such groups and federations of such associations to enhance the savings and borrowing power of poor rural women so that they can mobilise funds for income generation activities,
 - Promotes Peoples' Organisations through its projects to manage their own economic activities, such as mutually aided cooperative societies, mutual benefit trust, Rural Producers' Associations, Producer Companies, etc.
 - Works with the poor through locally active groups, formally recognized under any law or not, towards the accomplishment of its mission.

2. **SIGNIFICANT ACCOUNTING POLICIES**

- 2.1. **BASIS OF ACCOUNTING:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore, the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant. The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the Society.
- 2.2. **REVENUE / EXPENDITURE RECOGNITION:** All grants are accounted on receipt and expenditure and liabilities are recognized on accrual basis. In the case of a programme undertaken with the support of some government and other agencies, though the funds received are in the nature of Program Facilitation under a MoU, the same is reported as grant in view of the restriction on the expenditure and its nature as reimbursement of expenses.

The Society accepts grants from donor agencies towards implementation of various programmes for carrying out specific purposes of rural development which includes improvement in the lives of rural poor. These grants along with interest earned, if any, are to be spent in accordance with the directions of the donor agencies and the Society cannot utilize these grants according to its own free-will. Unspent balances, if any, are to be transferred back to donor agency or to be dealt-with in accordance with the instructions of the donor agency.

Keeping in view the legal restrictions attached to the tied-up grants/ restricted grants spelled in the Grant Award, or MoU/working arrangements with the Society, such grants are accounted as Restricted Grants, in the nature of committed liability. Such grants including interest earned thereon do not form part of the income statement. However, details of receipts and utilization of such tied-up/ restricted grants are given in Schedule 24.

- 2.3. **FORMAT OF ACCOUNTS:** The Income and Expenditure has been classified based on the cost of activities carried out by the organization, while natural head wise Income and Expenditure account is provided in Schedule 22, forming part of Society's accounts. The activity-based costs are identified and each expense is classified and recorded in the books based on a documented process including detailed classification of cost centres and sub-cost centres, by the Management. For a meaningful presentation, the whole expenditure of the Society are reflected in the Income and Expenditure Account and the amounts met from tie-up/ restricted grants are shown as a deduction.



2.4. **CLASSIFICATION OF EXPENSES:** Of the various activities carried on by the Society, expenses incurred directly in working with and rendering services to the poor rural communities have been treated as **Rural Livelihood Promotion Programmes** - these include grants in creating livelihood assets and infrastructure, formal or informal training and exposure of beneficiaries, expenses of community based service providers, salaries and related costs of Society's staff working directly with the communities; whereas **Livelihood Programme Support** - relates to expenses incurred in management of field projects and integration of field operations; and are so stated in the accounts.

2.5. **TREATMENT OF FIXED ASSETS:** Fixed assets held by the Society are classified in following broad categories namely;

- a. Owned Assets: These are owned by the Society and used for activities and rendering services.
- b. Fixed assets are stated at Cost, after reducing accumulated depreciation. Depreciation is provided on written down value method, at rates as per the Income Tax Act.
- c. Community Assets: Assets created for the benefit of the beneficiaries to be ultimately transferred to them. All such assets are recognized at cost and charged to respective funds as expenses in consonance with applicable laws. Though these assets are held in the books of the Society, no depreciation has been charged.

Acquisitions of assets, though, charged to the Funding Agency's grants, are retained in the books by creating Capital Asset Fund. For assets acquisition is out of own funds, an equal amount is transferred to capital fund from unrestricted funds towards such utilization. Depreciation charge is met from the Capital Assets Fund created.

2.6 **WORK-IN-PROGRESS:** Community Projects created out of donor funds for the benefit and ultimate use by the community are shown part of utilization in the Restricted Grants. However, for control purposes, there are classified as work-in-progress under current assets with equal amount under Community Project Fund (refer Schedules 11 & 2). On transfer to the beneficiary community, these are removed from both work-in-progress as well as Community Project Fund.

2.7 **TREATMENT OF SUBSIDIES AND GRANTS TO BENEFICIARY GROUPS:** In the case of informal producers groups of the rural poor promoted by the Society and income generation activities flowing there from, the Society provides donations /capital grants in the form of subsidy to undertake micro business ventures to individuals through groups or business associations. These grants are charged off and treated as application of funds for the objectives of the Society. The recipients are persuaded to utilize the funds by pooling the same into their apex bodies of such groups or associations of such groups, which would revolve the same for the benefit of themselves, other members of the same group or other groups.

2.8 **VALUATION OF INVESTMENTS:** All investments are held at cost and are valued at market price or cost, whichever is lower, except long term investments made out of Corpus and other specified Funds which are valued at costs.

2.9 **TREATMENT OF RESTRICTED FUNDS, BUDGET BASED EXPENDITURE ACCORDED BY FUNDING AGENCIES AND FUNDS DIRECTLY FACILITATED TO THE BENEFICIARY GROUPS:**

- a. The expenditure on projects taken up with restricted/tied-up grants from donor agencies is, as far as possible, incurred according to the plans and budgets agreed upon. However, deviations sometimes occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions, etc. such variations, monitored regularly, are generally intimated to the donor in advance.
- b. In respect of specific funded activities under the directions of donors, such as revolving fund grants, working capital loans, loan funds to be passed on to the beneficiaries and administered by the Society, the same are separately accounted for, held in trust and administered in terms consonant with the objects of the Society.
- c. In the course of implementing rural development projects the Society also leverages substantial resources from various rural development schemes of the government and banks and through beneficiaries' own contribution, which are directly channeled to the beneficiaries and are not reflected in the Society's books of accounts. This is in keeping with the Society's policy of progressively strengthening the capability of the weaker sections to deal effectively with development agencies and to manage development activities themselves.



Signature

2.10 Employee Benefits:

The Society provides following benefits to its employees as per the term of employments with them namely;

- 2.10.1 **Provident Fund:** The Society has established a Staff Provident Fund which is recognized and approved by the Income Tax Department. Liability towards the fund is paid or provided on monthly basis. Subsequent to the year end the Society has opted join the scheme under Employees Provident Fund and Miscellaneous Provisions Act, 1952 and transferred the accumulated funds with effect from 1st April 2009 to the Commissioner.
- 2.10.2 **Gratuity:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of gratuity benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payments to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to fifteen days basic salary payable for each completed year of service, vesting occurs upon completion of five years of services. Employees who have completed ten years of continuous service in the organization twenty days basic salary is payable for each completed year of service. This includes provision of life cover payable on death of the employee.
- 2.10.3 **Leave Encashment:** The Society has entered into an arrangement with Life Insurance Corporation of India and liability on account of Leave Encashment benefits is calculated and provided based on actuarial calculation provided by Life Insurance Corporation using "Projected Unit Rate" method. The plan provides for a lump sum payment to vested employees at retirement, death while on employment, or on termination of employment of an amount equivalent to number of days of accumulated leave subject to certain limits on the basis of per day basic salary. Vesting occurs upon completion of two years of services. The liability is provided based on number of days of unutilized leave as on balance sheet date.
- 2.10.4 **Medical Benefits:** The Society provides monthly liability based on fixed contribution for employees and Society, credited to a separate fund provided for this purpose within Society's books. Society has entered into an arrangement with Oriental Insurance Company Ltd. to process cases of domiciliary hospitalization.
- 2.10.5 **National Pension Scheme:** The Society is registered in Central Recording Agency (CRA) System under Corporate Sector for the National Pension Scheme (NPS) regulated by Pension Fund Regulatory and Development Authority (PFRDA) and provides pension to its employees under the National Pension Scheme.

3 NOTES ON ACCOUNTS:**3.1 Fixed Assets: ₹ 33,245,684**

- i Owned Assets: The assets with Society as on March 31, 2017 was ₹ 33,245,684 (previous year ₹ 34,550,110) at cost less accumulated depreciation. Assets of ₹ 7,838,805 were added during the year (previous year ₹ 7,585,799) and assets of book value ₹ 1,941,083 (previous year ₹ 599,073) rendered unusable were written-off. Depreciation of ₹ 8,345,708 have been provided (accumulated ₹ 58,225,144). The entire charge of depreciation has been met out of Capital Assets Fund.
- ii Community assets of ₹ 2,076,120 held by the Society represents assets created out of donor funds for the benefit and ultimate use by the community and will be transferred to community in due course. Hence, this is separately stated in the accounts. No depreciation has been charged on community assets.

3.2 Investments (Corpus): Cost ₹ 38,1038,342 Market Value ₹ 389,709,872

- i The market value of investments as on March 31, 2017 was ₹ 389,709,872 (previous year ₹ 352,770,819); whereas valued at cost the investments was ₹ 381,038,342 (previous year ₹ 347,308,724).
- ii Investments totaling ₹ 282,017,845 matured and new investments or re-investments of ₹ 315,747,463 were made in the year.
- iii Income on investment of ₹ 29,359,853 have been transferred to the income account (previous year ₹ 29,294,488).

The entire investment portfolio is considered long-term by the Management.



Signature

3.3 Fixed Deposits: ₹ 384,801,057 includes:

- ₹ 719,215 provided for issuing bank guarantee for undertaking MPower assisted project in Sirohi district of Rajasthan.
- ₹ 32,000,000 pledged with banks for overdraft facility.
- ₹ 351,825,556 held on account of donor assisted projects./

3.4 Secured Loans: ₹ 28,519,357:

The loan is secured by way pledge of Fixed Deposits held with banks.

3.5 Addition to Corpus: ₹ 8,394,576: This represents corpus grant of ₹ 2,000,000 received from RBS Foundation, ₹ 502,307 from L&T Finance Limited ₹ 1,279,830 individuals and interest appropriated of ₹ 4,612,439 out of the income received from the assigned investments of corpus grant received from Sir Dorabji Tata Trust, Sir Ratan Tata Trust and Jamsetji Tata Trust as per the terms of grant agreement.

3.6 Returnable Assistance to Self Help Groups (Revolving Funds) (Sch-3):

SHG Micro-enterprises Development Fund (Dewan Foundation): As against the balance of ₹ 2,288,779, lying with PRADAN, amounts aggregating to ₹ 4,520,928 are lying with various SHGs. The liability to return the assistance remains with the Groups and the Society is only responsible to collect the amount deposited by the Groups.

Developing Agri Entrepreneurs Fund: The Sygenta Foundation has approved ₹ 759,914 for anchoring market led extension initiatives, of which ₹ 119,017 (Cumulative ₹ 519,042) has been repaid and ₹ 359,889 held as balance for disbursement.

3.7 Employees Welfare Funds/ Provident Fund / Gratuity/ Leave Encashment / Medical Benefits

- Provident Fund:** A total of ₹ 21,038,392 (Previous Year ₹ 19,839,994) has been provided as Society's share of contribution to the recognized Staff Provident Fund.
- The Office of the Regional Provident Fund Commissioner had issued a notice dated 10th September 1998 to the effect that the Society is covered under the Employees (Provident Fund and Miscellaneous Provisions) Act, 1952 and consequently it is required itself to register and remit the contributions to the Office of RPF, including for the past years. The Society has gone in appeal before the Delhi High Court that it is not covered by the Act. The case is pending. In the event the decision goes against the Society, the liability, including that of penalty, if any, is not ascertainable at this stage.
- Gratuity:** A sum of ₹ 4,621,870 (Previous year ₹ 4,277,959) towards gratuity liability in the scheme managed by Life Insurance Corporation (LIC) has been provided on the basis of actuarial valuation of past service and current service cost received from LIC and balance payable of ₹ 666,379 have been provided in the books. The fund value of the scheme at end of the year is ₹ 58,308,568.
- Leave Encashment:** A total of ₹ 5,150,968 (Previous Year ₹ 4,273,608) towards leave encashment liability in the scheme managed by Life Insurance Corporation (LIC) has been provided and ₹ 287,101 need to be adjusted next year. The fund value of the scheme at end of the year is ₹ 41,728,086.
- Medical Benefits:**
 - The Society's allocation to the Employee Contributory Welfare Fund during the year is ₹ 8,541,392 with a corresponding contribution by employees to the fund amounting to ₹ 8,037,494 (Previous year Society: ₹ 8,677,946, Employees: ₹ 7,813,200).
 - During the year, employees medical expenses including medicines and consultation fees of ₹ 9,712,737 (Previous year ₹ 8,874,273) have been met out of this fund.
 - As on March 31, 2017, total balance in the fund stands at ₹ 5,618,403 (Previous Year ₹ 5,870,046) (shown under other liabilities).
 - The Fund has paid premium of ₹ 6,487,268 to Oriental Insurance Company of India towards domiciliary hospitalization providing coverage of ₹ 300,000 for individual staff and his/ her family.



Handwritten signature

4 Income Tax:

- a. The Society is registered with the Income Tax Authorities under section 12A (a) of the Income Tax Act, 1961, vide letter no CIT – VI /TE (155) /84 1415 dated 27th October 1984 and hence the income of the Society is exempt under section 11 of the Act, subject to compliance of relevant provisions of section 11 read with sections 12 and 13 of the Act. The Permanent Account No. (PAN) of the Society is AAATP0345D.
- b. Donations to the Society are eligible for tax relief in the hands of donors under section 80-G of the Income Tax Act, 1961 vide Order dated 30-Sep-2009 issued by the Director of Income Tax (Exemptions), Delhi. The Society is also approved under section 35 AC of the Act, whereby the donors are entitled benefit as per that section.
- c. The society assessment has completed up to assessment year 2010-11 with nil income. In respect of assessment year 2011-12, the appeal before the CIT (Appeals) has been held in favour of the society allowing the continuation of exemption under section 11 of the Act. However, again for the assessment year 2012-13, 2013-14 and 2014-15, the Assessing Officer has again rejected the nil return and denied the benefit of section 11 & 12 of the Income Tax Act, resulting a demand of tax and interest aggregating to Rs.28.75 millions for the AY 2012-13 and Nil tax for the AY 2013-14 & 2014-15.

5 Expenses incurred on Governing Board:

During the year, the Society has incurred ₹ 102,333 (*Previous Year ₹ 248,454*) on travelling, conveyance and boarding & lodging of the members of the Governing Board.

6 Disclosure as per u/s 13(3) of the Income Tax Act:**Remuneration to Staff members of Governing Board:**

During the year, the following members of the Governing Board who are Society's staff were paid remuneration for service as under:

			<u>Current</u> <u>Year ₹</u>	<u>Previous</u> <u>Year ₹</u>
a	Mr. Manas Kumar Satpathy	Executive Director	1,872,980	18,19,580
b	Mr. Saroj Mahapatra	Integrator	1,246,800	1,176,240
c	Ms. Smita Mohanty	Integrator	1,573,800	1,472,040

7 Others:**a Remuneration to Auditors:**

	<u>Current Year ₹</u>	<u>Previous Year ₹</u>
i. Audit Fee (including review of half year accounts)	1,250,000	1,250,000
ii. Certification to Funding Agencies	150,000	150,000
iii. Other Services	166,750	118,500
iv. Reimbursement of travel & conveyance expenses	340,601	224,811

- b. Contingent liabilities in respect of liabilities of peoples' organizations and trusts, where the Society is involved in the promotion and support of the same is not ascertainable.

- c. Previous year figures are regrouped and rearranged wherever necessary.

As per our Report of even date
for **V. SANKAR AIYAR & Co.,**
Chartered Accountants

New Delhi
July 08, 2017



(M.S. BALACHANDRAN)
Partner

M. No. 24282: Firm Regn.No-109208W



Chairperson



Executive Director



Members of the Governing Board

