



V. SANKAR AIYAR & CO.  
CHARTERED ACCOUNTANTS

### CERTIFICATE

We have audited the accounts of **Professional Assistance for Development Action (PRADAN), E -1A, Kailash Colony, New Delhi - 110 048**, being a Society registered in Delhi having Registration No. S-13434 dated 18-Apr-1983, for the year ending March 31, 2016 and examined all relevant books and vouchers and certify that according to the audited accounts to be read along with the Significant Accounting Policies and Notes on Accounts:

- (i) The brought forward foreign contribution at the beginning of the year was ₹ **157,101,774**
- (ii) Foreign contributions of/worth ₹ **665,562,640** were received by the Association during the year 2015-2016,
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth ₹ **21,299,391** (Consisting of ₹ 19,951,204 interest and ₹ 1,348,187 other receipts) was received by the Association during the financial year 2015-16.
- (iv) The balance of unutilized foreign contribution with the Society at the end of the financial year 2015-16 was ₹ **446,359,737**.
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by me / us.
- (vii) The Association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010

for **V. SANKAR AIYAR & CO.**  
Chartered Accountants  
Firm Registration No.109208W

**(M.S.BALACHANDRAN)**

Partner

Membership No.024282



Place: New Delhi  
Dated: July 30, 2016

**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

BALANCE SHEET AS AT MARCH 31,	Sch	In Rs. (Foreign Contributions)	
		2016	2015
<b>SOURCES OF FUNDS</b>			
CORPUS FUND	1	61,942,462	40,935,799
<b>OTHER FUND</b>	2		
Capital Assets Fund		26,864,182	39,149,333
Un-restricted Fund		<u>57,373,010</u>	<u>51,306,523</u>
REVOLVING FUND	3	4,474,827	4,500,258
<b>LIABILITIES</b>			
Restricted Project Fund		322,569,439	60,359,194
<b>CURRENT LIABILITIES</b>			
Current Liabilities	4	14,552,374	5,609,940
Provisions	5	<u>6,557,140</u>	<u>7,027,015</u>
	Total	<u>494,333,434</u>	<u>208,888,062</u>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS	6	26,864,183	39,149,333
INVESTMENTS (Corpus and Other Funds)	7	57,869,940	57,344,188
<b>CURRENT ASSETS AND ADVANCE</b>			
Stock of Material in hand (at Cost)		719,574	451,574
Cash, Bank and Fixed Deposits	8	395,958,576	97,870,956
Advances	9	<u>12,921,161</u>	<u>14,072,011</u>
	Total	<u>494,333,434</u>	<u>208,888,062</u>

for Professional Assistance for Development Action

for V. SANKAR AIYAR & Co.,  
Chartered Accountants

New Delhi  
Date: July 30, 2016



**Manas Kumar Satpathy**  
Executive Director

**( M.S. BALACHANDRAN )**  
Partner

M.No. 24282: Firm Regd. No. 109208W



**PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)**

In Rs. (Foreign Contributions)

**RECEIPT AND PAYMENTS ACCOUNT FOR THE  
YEAR ENDED MARCH 31,**

**2016**

**2015**

**OPENING BALANCES**

Bank Balance	13,087,836		9,138,466	
Fixed Deposits	81,565,386		256,902,055	
Cheque in Hand/Transit	87,000		-	
Investments	57,344,188		54,217,000	
Interest Accrued	3,130,734		6,982,517	
Tax Recoverable	4,602,810		2,641,604	
Stock	451,574		186,020	
Current Liabilities	(5,609,940)		(2,320,123)	
Provisions	(7,027,015)		(6,000,000)	
Loan and Advances	9,469,201	<b>157,101,774</b>	4,306,314	326,053,853

**RECEIPTS**

**Foreign Contribution/Grants received during the year from:**

Bill & Melinda Gates Foundation	306,029,116		37,181,574	
IKEA Foundation	158,335,822		25,021,645	
Axis Bank Foundation	54,165,869		-	
Australian Centre for International Agriculture Research	32,581,662		20,093,620	
European Union	23,326,706		32,303,228	
Bank of America	15,000,000		-	
The Institute for Fiscal Studies	12,637,705		-	
RBS Foundation India	8,383,036		7,704,317	
Lutheran World Relief	5,799,317		7,004,541	
CInI-Collectives for Integrated Livelihood Initiatives	5,463,500		-	
Freedom from Hunger	4,394,731		-	
Humanist Institute for Cooperation (Hivos)	4,143,514		1,116,312	
Paul Hamlyn Foundation	3,603,132		3,524,015	
Rabobank Foundation	3,548,604		3,548,603	
HT Parekh Foundation	3,486,500		-	
International Center for Research on Women	1,460,611		-	
Caritas India & Christian Aid	857,506		2,390,753	
Syngenta Foundation	765,300		2,412,940	
Centre for microFinance (CmF)	458,325		1,200,000	
Welthungerhilfe	81,629		2,562,912	
Give US	33,392		-	
Monsanto Fund	-		7,205,171	
GOAL India	-		3,055,547	
Indian Grameen Services [VCD, ICCO]	-		806,160	
International Food Policy Research Institute	-		609,267	
Landesa Rural Development Institute	-		306,750	
Madhyam Foundation	-	<b>644,555,977</b>	89,200	158,136,555

**Corpus Fund**

**21,006,663**

1,718,851

**Revolving Fund returned by Groups**

Staff Vehicle Assistance Fund	842,526		1,574,843	
Developing Agri-Enterpreneurs	-		759,914	
Women Tasar Yarn Promotion Fund	-		23,783	
SHG Micro-enterprise Development Fund	505,661	<b>1,348,187</b>	1,521,035	3,879,575

**Other Receipts**

Vehicle Fund	33,838		77,271	
Income on Corpus	4,906,047		4,558,865	
Other Interests	15,011,319	<b>19,951,204</b>	16,291,143	20,927,279

Total

**843,963,805**

510,716,113



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

In Rs. (Foreign Contributions)

RECEIPT AND PAYMENTS ACCOUNT FOR THE  
YEAR ENDED MARCH 31,

2016

2015

PAYMENTS

Recurring Expenditure

Rural Livelihood Promotion Programme	231,757,801		178,613,990	
Training and Development	4,858,163		10,525,039	
Research and Documentation	13,961,333		18,719,661	
Livelihood Programme Support	81,884,201		62,450,396	
Administration and Human Resource Development	46,727,422		41,728,195	
European Union grant adjusted	-		7,201,177	
Amount transferred to Revolving Fund	-		759,914	
Unrecoverable Advances/ Unusable Stock	13,916	379,202,836	20,874	320,019,246

Restricted project unspent Balance returned

CInI-Collectives for Integrated Livelihood Initiatives		1,117,500		-
Indian Grameen Services [VCD, ICCO]		578,563		-
Madhyam Foundation [VCD, ICCO]		96,805		-
Society for Technical Action for Rural Advancement [SPEED, Rockefeller Foundation]		-		3,166,584

Non-Recurring Expenses/Payments

Capital Expenditure		15,234,746		28,059,042
---------------------	--	------------	--	------------

Revolving Fund to Groups

ICCO Vehicle Fund	599,997		1,321,385	
Dewan Foundation	-		648,057	
Syngenta Foundation	119,017		400,025	
Rabobank Foundation	654,604	1,373,618	-	2,369,467

CLOSING BALANCES

Bank Balance	51,379,441		13,087,836	
Fixed Deposits	338,878,782		81,565,386	
Cheque in Hand/Transit	101,016		87,000	
Investments	57,869,940		57,344,188	
Interest Accrued	5,599,337		3,130,734	
Tax Recoverable	6,048,040		4,602,810	
Stock	719,574		451,574	
Current Liabilities	(14,552,374)		(5,609,940)	
Provisions	(6,557,140)		(7,027,015)	
Loan and Advances	6,873,121	446,359,737	9,469,201	157,101,774

Total


843,963,805

510,716,113

for Professional Assistance for Development Action

for V. SANKAR AIYAR & Co.,  
Chartered Accountants

New Delhi,  
Date: July 30, 2016

  
Manas Kumar Satpathy  
Executive Director



( M.S. BALACHANDRAN )  
Partner

M.No. 24282: Firm Regd. No. 109208W



PROFESSIONAL ASSISTANCE FOR DEVELOPMENT ACTION (PRADAN)

In Rs. (Foreign Contributions)

**INCOME AND EXPENDITURE ACCOUNT FOR THE  
YEAR ENDING MARCH 31**

	Sch	2016	2015
<b>INCOME</b>			
Contribution/Grants Received		-	-
Income from Investment/ Deposits		11,578,971	10,081,629
Other Receipts		503,887	1,127,073
<b>TOTAL</b>		<b>12,082,858</b>	<b>11,208,702</b>
<b>EXPENDITURE</b>			
Rural Livelihood Promotion Programme	10	231,757,801	178,613,990
Training and Development	11	4,858,163	10,525,039
Research and Documentation	12	13,961,333	18,719,661
Livelihood Programme Support	13	81,884,201	62,450,396
Administration and Human Resource Development	14	46,727,422	41,728,195
		<b>379,188,920</b>	<b>312,037,281</b>
<b>Non - Cash Charges</b>			
Depreciation for the year		3,629,632	4,085,935
Less: Met out of Capital Assets Fund		(3,629,632)	(4,085,935)
Unrecoverable Advances/ Unusable Stock		13,916	20,874
		<b>379,202,836</b>	<b>312,058,155</b>
<b>Less: Met out and deducted from Restricted Grants</b>	<b>16</b>	<b>(373,540,093)</b>	<b>(309,303,627)</b>
Excess of Income over Expenditure		6,420,115	8,454,174
<b>TOTAL</b>		<b>12,082,858</b>	<b>11,208,702</b>
<b>APPROPRIATION</b>			
Balance from previous year		51,306,521	42,877,097
Add: Surplus for the year		6,420,115	8,454,174
Less: Transferred to Restricted Fund		229	-
Less: Capital Expenditure		353,400	24,750
Balance carried forward		57,373,007	51,306,521

for Professional Assistance for Development Action

  
**Manas Kumar Satpathy**  
Executive Director



As per our report of even date  
for V. SANKAR AIYAR & Co.,  
Chartered Accountants

  
**(M. S. BALACHANDRAN)**  
Partner

M. No. 24282 : Firm Regn.No. 109208W

New Delhi,  
Date: July 30, 2016

